NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE BOARD OF TRUSTEES OF THE VIRIDIAN FARM PUBLIC INFRASTRUCTURE DISTRICT NO. 1:

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Trustees of the Viridian Farm Public Infrastructure District No. 1 will be held at 9:00 a.m. on June 14, 2024, for the purpose of consideration for adoption of a resolution authorizing the issuance of its Limited Tax General Obligation Bonds, Series 2024A and Subordinate Limited Tax General Obligation Bonds, Series 2024B, and for the transaction of such other business incidental to the foregoing as may come before said meeting.

Scott B Bishop

Clerk/Secretary

ACKNOWLEDGMENT OF NOTICE
AND CONSENT TO SPECIAL MEETING

We, the members of the Board of Trustees of the Viridian Farm Public Infrastructure District No. 1, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

Chair

Jonathan S Thornley

Vice Chair

Scott B Bishop

Clerk/Secretary

June 14, 2024

The Board of Trustees (the "Board") of the Viridian Farm Public Infrastructure District No. 1, held a special meeting on June 14, 2024, at the hour of 9:00 a.m., with the following members of the Board being present:

Adam Loser	Chair
Jonathan Thorn	Vice Chair

Also present:

Matt Ence	General Counsel
Aaron Wade	Bond Counsel

Absent:

Scott Bishop	Clerk/Secretary

After the meeting had been duly called to order and after other matters not pertinent to this resolution had been discussed, the Clerk/Secretary presented to the Board a Certificate of Compliance with Open Meeting Law with respect to this June 14, 2024, meeting, a copy of which is attached hereto as Exhibit A.

The following resolution was then introduced in written form, was fully discussed, and pursuant to motion duly made by Jonathan Thorn and seconded by Adam Loser, was adopted by the following vote:

AYE: Adam Loser
Jonathan Thorn

NAY:

The resolution is as follows:

RESOLUTION 2024-08

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE VIRIDIAN FARM PUBLIC INFRASTRUCTURE DISTRICT NO. 1 (THE "ISSUER"), AUTHORIZING THE ISSUANCE AND SALE OF LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024A AND SUBORDINATE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024B IN THE COMBINED AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $13,500,000, FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THE BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE BONDS MAY BE SOLD; DELEGATING TO CERTAIN OFFICERS OF THE ISSUER THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD AND SETTING OF A PUBLIC HEARING DATE; AUTHORIZING AND APPROVING THE EXECUTION OF INDENTURES, A PRELIMINARY LIMITED OFFERING MEMORANDUM, A LIMITED OFFERING MEMORANDUM, A BOND PURCHASE AGREEMENT, A CONTINUING DISCLOSURE AGREEMENT; AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the Issuer is a public infrastructure district and a political subdivision and body corporate and politic duly organized and existing under the Constitution and laws of the State of Utah (the "State"), including particularly Title 17B, Chapter 1 and Title 17D, Chapter 4 (collectively, the "District Act"), Utah Code; and

WHEREAS, on September 20, 2023, the City Council of Salem City, Utah (the "City") did adopt a resolution authorizing the creation of the Issuer, approving a Governing Document for the Issuer (the "Governing Document") and appointing the Board; and

WHEREAS, the Issuer was organized contemporaneously with Viridian Farm Public Infrastructure District Nos. 2-3 (the "Districts") in order to provide for the planning, design, acquisition, construction, installation, relocation, and redevelopment of public improvements within the boundaries of the Issuer and the Districts; and

WHEREAS, the Issuer was incorporated on September 28, 2023 upon the issuance of a Certificate of Creation by the Office of the Lieutenant Governor of the State, and recorded in the real property records of Utah County, Utah (the "County") on November 20, 2023; and

WHEREAS, the Issuer is authorized by the District Act, to issue bonds for the purpose of paying all or part of the costs of acquiring, acquiring an interest in, improving, or extending certain improvements, facilities, or property; and

WHEREAS, the Board has previously determined that it was necessary to acquire, construct, and install a portion of the improvements benefiting the Issuer (the "Project"); and

WHEREAS, for the purpose of financing or reimbursing a portion of the Project (including paying amounts due or to become due under any acquisition and reimbursement agreement), the Board desires to issue its Limited Tax General Obligation Bonds, Series 2024A (the "2024A Senior Bonds") and Subordinate Limited Tax General Obligation Bonds, Series 2024B (the "2024B Subordinate Bonds" and collectively with the 2024A Senior Bonds, the "Series 2024 Bonds") in the combined aggregate principal amount of not to exceed $13,500,000 pursuant to an Indenture of Trust (Senior) and an Indenture of Trust (Subordinate) (collectively, the "Indentures") between the Issuer and UMB Bank n.a., with such Indentures in substantially the form presented to the meeting at which this Resolution was adopted and which are attached hereto as Exhibit B; and

WHEREAS, the Governing Document limits the aggregate Debt (as such term is defined in the Governing Document) that may be issued by the Issuer and the Districts to $35,000,000, excluding refundings (the "Debt Limitation"); and

WHEREAS, the Issuer has not previously issued any Debt against the Debt Limitation; and

WHEREAS, the aggregate amount of the Bonds, together with any other Debt (within the meaning of the Governing Document) previously incurred by the Districts, excluding any portion constituting a refunding, will not exceed the Debt Limitation (as may be amended); and

WHEREAS, prior to the issuance of the Bonds, 100% of the surface property owners and 100% of the registered voters within the boundaries of the Issuer will have consented to the issuance of not to exceed $13,500,000 of limited tax bonds (or such lesser amount as may be determined) (the "Property Owner Consent") for the purpose of paying all or a portion of the cost of public infrastructure as permitted under the District Act; and

WHEREAS, pursuant to the District Act, the Property Owner Consent is sufficient to meet any statutory or constitutional election requirement necessary for the issuance of limited tax bonds; and

WHEREAS, the Series 2024 Bonds shall be issued under and pursuant to the District Act, a portion of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code (the "Bond Act"), the Governing Document and all other laws thereunto pertaining; and

WHEREAS, the Bond Act provides that prior to issuing new money bonds, an issuing entity must (a) give notice of its intent to issue such bonds and (b) hold a public hearing to receive input from the public with respect to (i) the issuance of the bonds and (ii) the potential economic impact that the improvement, facility or property for which the bonds pay all or part of the cost will have on the private sector; and

WHEREAS, the Board desires to call a public hearing for this purpose and publish a notice of such hearing with respect to the Series 2024 Bonds issued under the Bond Act, including a notice of bonds to be issued, in compliance with the Bond Act; and

WHEREAS, the Series 2024 Bonds shall be limited tax general obligations of the Issuer and shall be payable solely from the Pledged Revenue and the Subordinate Pledged Revenue (as defined in the Indentures), as applicable; and

WHEREAS, there has been presented to the Board at this meeting a form of a bond purchase agreement (the "Bond Purchase Agreement"), in substantially the form attached hereto as Exhibit C to be entered into among the Issuer and Wells Fargo Securities, LLC (the "Purchaser") for the purchase of the Bonds; and

WHEREAS, there has been presented to the Board at this meeting a form of a Preliminary Limited Offering Memorandum (the "PLOM"), in substantially the form attached hereto as Exhibit D; and

WHEREAS, there has been presented to the Board at this meeting a form of a Continuing Disclosure Agreement (the "CDA"), in substantially the form attached hereto as Exhibit E to be entered into between the Issuer, one or more developers, and UMB Bank, n.a.; and

WHEREAS, the Board desires to grant to any member of the Board (the "Designated Officer") the authority to approve the principal amounts, terms, maturities, redemption features, and purchase price at which the Series 2024 Bonds shall be sold and any changes with respect thereto from those terms which were before the Board at the time of adoption of this Resolution, provided such terms do not exceed the parameters defined herein; and

NOW, THEREFORE, it is hereby resolved by the Board of Trustees of the Viridian Farm Public Infrastructure District No. 1, as follows:

Section 1. For the purpose of (a) financing or reimbursing a portion of the Project, (b) funding a reserve fund (with respect to the 2024A Senior Bonds), (c) paying capitalized interest (with respect to the 2024A Senior Bonds), and (d) paying costs of issuance of the Series 2024 Bonds, the Issuer hereby authorizes the issuance of the Series 2024 Bonds which shall be designated (i) "Viridian Farm Public Infrastructure District No. 1 Limited Tax General Obligation Bonds, Series 2024A" (to be issued from time to time as one or more series and with such other series or title designation(s) as may be determined by the Issuer); (ii) "Viridian Farm Public Infrastructure District No. 1 Subordinate Limited Tax General Obligation Bonds, Series 2024B" (to be issued from time to time as one or more series and with such other series or title designation(s) as may be determined by the Issuer) in the combined aggregate principal amount of not to exceed $13,500,000. The Series 2024 Bonds shall mature in not more than thirty-one (31) years from their date or dates, shall be sold at a price not less than ninety-five percent (95%) of the total principal amount thereof, shall bear interest at a rate or rates of not to exceed thirteen percent (13.0%) per annum, shall be subject to a maximum mill levy for repayment of 0.005 per dollar of taxable value which may be imposed for a period of up to forty (40) years from the first date of imposition thereof, as shall be approved by the Designated Officer, all within the parameters set forth herein.

Section 2. The Indenture, the Bond Purchase Agreement, and the CDA in substantially the forms presented to this meeting and attached hereto as Exhibits B, C, and E, respectively, are hereby authorized, approved, and confirmed. The Chair or Vice Chair and the Clerk/Secretary are hereby authorized to execute and deliver the Indenture, the Bond Purchase Agreement, and the

CDA in substantially the forms and with substantially the content as the forms presented at this meeting for and on behalf of the Issuer, with final terms as may be established by the Designated Officer within the parameters set forth herein, and with such alterations, changes or additions as may be necessary or as may be authorized by Section 4 hereof.

Section 3. The use and distribution of the Limited Offering Memorandum and the PLOM, in substantially the form presented at this meeting and attached hereto as Exhibit D, is hereby authorized and approved, with such changes, omissions, insertions and revisions as the Designated Officer or the appropriate officers of the Issuer shall deem advisable. The Designated Officer or any other appropriate officers of the Issuer are hereby authorized to do or perform all such acts and to execute all such certificates, documents and other instruments as may be necessary or advisable in connection therewith, subject to completion thereof with the information established at the time of the sale of the Bonds. The final Limited Offering Memorandum is hereby authorized in substantially the form of the PLOM, with such changes, omissions, insertions and revisions as the Designated Officer or any other appropriate officers of the Issuer shall deem advisable, including the completion thereof with the information established at the time of the sale of the Bonds.

Section 4. The Designated Officer or any other appropriate officials of the Issuer are authorized to make, or approve, any alterations, changes or additions to the Indenture, the Series 2024 Bonds, the Bond Purchase Agreement, the CDA, the PLOM or any other document herein authorized and approved which may be necessary to conform the same to the final terms of the Series 2024 Bonds (within the parameters set by this Resolution), to conform to any applicable bond insurance or reserve instrument or to remove the same, to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution or any resolution adopted by the Board or the provisions of the laws of the State of Utah or the United States.

Section 5. The form, terms, and provisions of the Series 2024 Bonds and the provisions for the signatures, authentication, payment, registration, transfer, exchange, redemption, and number shall be as set forth in the Indentures. The Chair or Vice Chair and the Clerk/Secretary are hereby authorized and directed to execute and seal the Series 2024 Bonds and to deliver said Series 2024 Bonds to the Trustee for authentication. The signatures of the Chair or Vice Chair and the Clerk/Secretary may be electronic, by facsimile, or manual execution.

Section 6. The Designated Officer or any other appropriate officials of the Issuer are hereby authorized and directed to execute and deliver to the Trustee the written order of the Issuer for authentication and delivery of the Series 2024 Bonds in accordance with the provisions of the Indentures.

Section 7. The execution thereof by the Chair or Vice Chair and Clerk/Secretary on behalf of the Issuer of the documents approved hereby shall conclusively establish such necessity, appropriateness, and approval with respect to all such additions, modifications, deletions, and changes incorporated therein.

Section 8. Upon their issuance, the Series 2024 Bonds will constitute limited tax general obligations of the Issuer payable solely from and to the extent of the sources set forth in the Series 2024 Bonds and the Indentures. No provision of this Resolution, the Indenture, the

Series 2024 Bonds, or any other instrument, shall be construed as creating a general obligation of the State of Utah or any political subdivision thereof, other than the Issuer.

Section 9. The Designated Officer and other appropriate officials of the Issuer, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the Issuer any or all additional certificates, documents and other papers (including, without limitation, any escrow agreement and tax compliance procedures, continuing disclosure agreements and other documents) and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 10. After the Series 2024 Bonds are delivered by the Trustee to the Purchaser and upon receipt of payment therefor, this Resolution shall be and remain irrepealable until the principal of, premium, if any, and interest on the Series 2024 Bonds are deemed to have been duly discharged in accordance with the terms and provisions of the Indentures.

Section 11. The Issuer shall hold a public hearing on July 10, 2024 to receive input from the public with respect to (a) the issuance of the Series 2024 Bonds issued under the Bond Act and (b) the potential economic impact that the improvements to be financed with the proceeds of the Series 2024 Bonds will have on the private sector, which hearing date shall not be less than fourteen (14) days after notice of the public hearing is posted as a Class A notice under Section 63G-30-102 on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended, and in a public location within the Issuer that is reasonably likely to be seen by individuals who pass through or near the affected area. The Clerk/Secretary shall cause a copy of this Resolution (together with all exhibits hereto) to be kept on file in the Board offices, for public examination during the regular business hours of the Issuer until at least thirty (30) days from and after the date of posting thereof. The Issuer directs its officers and staff to post a "Notice of Public Hearing and Bonds to be Issued" in substantially the following form:

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on June 14, 2024, the Board of Trustees (the "Board") of the Viridian Farm Public Infrastructure District No. 1 (the "Issuer"), adopted a resolution (the "Resolution") in which it authorizes the issuance of the Issuer's Limited Tax General Obligation Bonds, Series 2024A (the "2024A Senior Bonds") and Subordinate Limited Tax General Obligation Bonds, Series 2024B (the "2024B Subordinate Bonds" and collectively with the 2024A Senior Bonds, the "Bonds") (to be issued in one or more series, under one or more indentures and with such other series or title designation(s) as may be determined by the Issuer) and holding a public hearing as described herein.

PURPOSE, TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on July 10, 2024, at the hour of 11:30 a.m., at 912 West 1600 South, Suite B-200, St. George, Utah 84770 or via electronic means at zoom.us/join or 1 253 205 0468 using Meeting ID: 871 1305 7021 and Passcode: 700605.

The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Bonds and (b) any potential economic impact that the Project to be financed with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate. Comments received will be added to the public record at the public hearing. Public comment during the meeting will be allowed.

PURPOSE FOR ISSUING THE BONDS

The Bonds will be issued for the purpose of (a) financing all or a portion of the cost of public infrastructure as permitted under the Special District Act, Title 17B, (b) funding capitalized interest, (c) funding a reserve fund, and (d) paying costs related to the issuance of the Bonds.

REVENUES TO BE PLEDGED

The Bonds are limited tax general obligation bonds of the Issuer payable from all or any portion of (i) ad valorem property taxes of the Issuer, subject to a maximum rate of 0.005 per dollar of taxable value and (ii) revenues received by Issuer, if any, pursuant to one or more impact fee or infrastructure reimbursement agreements (collectively, the "Pledged Revenues").

PARAMETERS OF THE BONDS

The Issuer intends to issue the Bonds in the combined aggregate principal amount of not more than Forty-Five Million Dollars ($13,500,000). The Bonds shall mature in not more than thirty-one (31) years from their date or dates and taxes being imposed for a period of up to forty (40) years from the first date of imposition thereof, to be sold at a price not less than ninety-five percent (95%) of the total principal amount thereof, and bearing interest at a rate or rates not to exceed thirteen percent (13.0%) per annum. The Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, an Indenture of Trust (Senior), and an Indenture of Trust (Subordinate) (together, the "Indentures").

OUTSTANDING BONDS SECURED BY REVENUES

Other than the proposed Bonds, the Issuer currently has $-0- principal amount of bonds outstanding secured by the Pledged Revenues.

TOTAL ESTIMATED COST OF BONDS

Based on the Issuer's current plan of finance and a current estimate of interest rates, the total principal and interest cost of the 2024A Senior Bonds is estimated at approximately $28,507,040 and of the 2024B Subordinate Bonds is estimated at approximately $7,536,461.

A copy of the Resolution and the Indentures are on file at Snow Jensen & Reece, 912 West 1600 South, Suite B-200, St. George, Utah 84770, where they may be examined during regular business hours from 9:00 a.m. to 4:00 p.m. for a period of at least thirty (30) days from and after the date of publication of this notice. For electronic copies of the Resolution and Indentures, please call (435) 215-4960 or email jgowans@snowjensen.com.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the first date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indentures, or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this June 14, 2024.

/s/Scott Bishop
Clerk/Secretary

Section 12. The Issuer will not issue the Series 2024 Bonds until the Property Owner Consent has been obtained.

Section 13. The Issuer hereby reserves the right to opt not to issue the Series 2024 Bonds for any reason.

Section 14. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption.

Section 15. The Issuer hereby declares its intention and reasonable expectation to use proceeds of tax-exempt bonds to reimburse itself for initial expenditures for costs of the Project. The Series 2024 Bonds are to be issued, and the reimbursements made, by the later of 18-months after the payment of the costs or after the Project is placed in service, but in any event, no later than three years after the date the original expenditure was paid. The maximum principal amount of the Series 2024 Bonds which will be issued to finance the reimbursed costs of the Project is not expected to exceed $13,500,000.

APPROVED AND ADOPTED this June 14, 2024.

(SEAL)

By:__________________________________
Chair

ATTEST:

By: Scott B Bishop
Clerk/Secretary

STATE OF UTAH)
: ss.
COUNTY OF UTAH)

I, Scott Bishop, the duly appointed and qualified Clerk/Secretary of the Viridian Farm Public Infrastructure District No. 1 (the "District"), do hereby certify according to the records of the Board of Trustees of the District (the "Board") in my official possession that the foregoing constitutes a true and correct excerpt of the minutes of the meeting of the Board held on June 14, 2024, including a resolution (the "Resolution") adopted at said meeting as said minutes and Resolution are officially of record in my possession.

I further certify that the Resolution, with all exhibits attached, was deposited in my office on June 14, 2024, and that pursuant to the Resolution, a Notice of Public Hearing and Bonds to be Issued was posted no less than fourteen (14) days before the public hearing date as a Class A notice under Section 63G-28-102: (a) on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended, and (b) in a public location within the District that is reasonably likely to be seen by residents of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of said District, this June 14, 2024.

(SEAL)

By: Scott B Bishop
Clerk/Secretary

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW

I, Scott Bishop, the undersigned Clerk/Secretary of the Viridian Farm Public Infrastructure District No. 1 (the "District"), do hereby certify, according to the records of the District in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the Date, public meeting held by the Board of Trustees of the District (the "Board") as follows:

(a) By causing a Notice, in the form attached hereto as Schedule 1, to be posted on the Utah Public Notice Website (http://pmn.utah.gov) at least twenty-four (24) hours prior to the convening of the meeting; and

(b) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at least twenty-four (24) hours prior to the convening of the meeting in a public location in or near the affected area that is reasonably likely to be seen by (i) residents of the affected area or (ii) if there are no residents within the affected area, individuals who pass through or near the affected area.

The Board of the District does not schedule regular meetings and meets on an "as needed" basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this June 14, 2024.

(SEAL)

By: Scott B Bishop
Clerk/Secretary

SCHEDULE 1

NOTICE OF MEETING

PUBLIC NOTICE AND AGENDA
Viridian Farm Public Infrastructure District Nos. 1-3
Boards of Trustees
Combined Special Meeting

NOTICE IS HEREBY GIVEN THAT THE BOARDS OF TRUSTEES OF VIRIDIAN FARM PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-3 WILL HOLD A MEETING ON JUNE 14, 2024, AT SNOW JENSEN & REECE, P.C., 912 W. 1600 S., SUITE B-200, ST. GEORGE, UTAH 84770
AT 9:00 A.M.

MEMBERS PRESENT: Jonathan Thornley, (zoom); Adam loser, (zoom); Scott Bishop (zoom)
ALSO PRESENT: Matt Ence District Counsel, (zoom); Robert Hartshorn, DR Horton (zoom); Randy Larsen – Gilmore and Bell (zoom)Evan Watson, Evan Kist, Tierra Financial (zoom) Jonathan Ward, Zions Bank (zoom); Tom Wynne, & Trung Luc Wells Fargo (zoom); Melissa Trunnell, Counsel (zoom) Ryan Poulsen, Wells Fargo (zoom)Adam Daly, (zoom); Aaron Wade, Gilmore and Bell (zoom); Michael Jensen, (zoom) & Jennifer Gowans – Snow Jensen & Reese.

A. Call to Order

B. Public Comment

C. Consent Items

1. (All Districts) Consider approval of draft minutes from the combined board meeting held January 25, 2024.

D. Action Items

1. (District No. 1 only) Consider approval of Resolution 2024-06: A resolution to annex approximately 57.19 acres into the District boundaries; authorizing the plat and other documents in connection therewith; authorizing the publication of notice of this resolution; and related matters.

2. (District No. 1 only) Consider approval of Resolution 2024-07: A resolution to withdraw approximately 78.04 acres from the District boundaries; authorizing the plat and other documents in connection therewith; authorizing the publication of notice of this resolution; and related matters.

3. (District No. 1 only) Consider approval of Resolution 2024-08: A RESOLUTION OF THE BOARD OF TRUSTEES OF VIRIDIAN PUBLIC INFRASTRUCTURE DISTRICT NO. 1 (THE "ISSUER"), AUTHORIZING THE ISSUANCE AND SALE OF LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024A AND SUBORDINATE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024B

IN THE COMBINED AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $12,000,000, FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THE BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE BONDS MAY BE SOLD; DELEGATING TO CERTAIN OFFICERS OF THE ISSUER THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE BONDS WITHIN THE PARAMETERS SET FORTH THEREIN; PROVIDING FOR THE POSTING OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD AND SETTING OF A PUBLIC HEARING DATE; AUTHORIZING AND APPROVING THE EXECUTION OF INDENTURES, A PRELIMINARY LIMITED OFFERING MEMORANDUM, A LIMITED OFFERING MEMORANDUM, A BOND PURCHASE AGREEMENT, A CONTINUING DISCLOSURE AGREEMENT; AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

4. (District No. 2 only) Consider approval of Resolution 2024-06: A resolution to withdraw approximately 55.56 acres from the District boundaries; authorizing the plat and other documents in connection therewith; authorizing the publication of notice of this resolution; and related matters.

5. (District No. 3 only) Consider approval of Resolution 2024-06: A resolution to withdraw approximately 1.63 acres from the District boundaries; authorizing the plat and other documents in connection therewith; authorizing the publication of notice of this resolution; and related matters.

E. <u>Administrative Non-Action Items</u>

F. <u>Other Items From Board Members</u>

G. <u>Adjourn</u>

The District complies with the Americans with Disabilities Act by providing accommodations and auxiliary communicative aids and services for all those in need of assistance. Persons requesting these accommodations for public meetings should call Jennifer Gowans at 435-628-3688 at least one full business day before the meeting.

This meeting will be simulcast via Zoom so members of the Board and the public may participate electronically.

Motions relating to any of the items listed above, including final action, may be taken. Meetings may be closed for reasons allowed by statute.

This meeting can be accessed through Zoom at:

Join Zoom Meeting

https://us06web.zoom.us/j/85203731084?pwd=nsDJbkMfACz154zK8fWa5LM6LVSIAr.1

Meeting ID: 852 0373 1084

Passcode: 470945

EXHIBIT B

FORM OF INDENTURES

(See Transcript Document No. [___])

EXHIBIT C

FORM OF BOND PURCHASE AGREEMENT

(See Transcript Document No. [___])

EXHIBIT D

FORM OF PRELIMINARY LIMITED OFFERING MEMORANDUM

(See Transcript Document No. [___])

EXHIBIT E

FORM OF CONTINUING DISCLOSURE AGREEMENT

(See Transcript Document No. [___])

citrix | RightSignature

SIGNATURE CERTIFICATE

REFERENCE NUMBER
D13DB6ED-C1A0-42CF-A131-81DC50EA096B

TRANSACTION DETAILS

Reference Number
D13DB6ED-C1A0-42CF-A131-81DC50EA096B

Transaction Type
Signature Request

Sent At
06/14/2024 10:37 MST

Executed At
06/17/2024 15:28 MST

Identity Method
email

Distribution Method
email

Signed Checksum
3a9b8ee7e2a1ce8b73bde016720234db1ad1df02f34a124ad23063deaf9933ac

Signer Sequencing
Disabled

Document Passcode
Disabled

DOCUMENT DETAILS

Document Name
Parameters Resolution super - Viridian Farm PID No 1 2024

Filename
Parameters_Resolution_super_-_Viridian_Farm_PID_No_1_2024.pdf

Pages
21 pages

Content Type
application/pdf

File Size
242 KB

Original Checksum
4c50add44b3316d47493085f5cdbe70d935b5321bfe56c4dae9e9659ecd8a341

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Scott Bishop **Email** sbbishop@drhorton.com **Components** 5	**Status** signed **Multi-factor Digital Fingerprint Checksum** b0d588bb1316bf4381475ff5155c35cdaa3323f72085b2401edecaacae86caad **IP Address** 165.225.11.71 **Device** Microsoft Edge via Windows **Typed Signature**  **Signature Reference ID** 96B9DE3C	**Viewed At** 06/17/2024 15:27 MST **Identity Authenticated At** 06/17/2024 15:28 MST **Signed At** 06/17/2024 15:28 MST
Name Jonathan Thornley **Email** jthornley@drhorton.com **Components** 1	**Status** signed **Multi-factor Digital Fingerprint Checksum** e1e01430e17fee78f5d6ad37e8c5559ddf229040d8fbea21a560e818c7c692ce **IP Address** 165.225.11.77 **Device** Microsoft Edge via Windows **Typed Signature**  **Signature Reference ID** EC3ADDE1	**Viewed At** 06/17/2024 10:51 MST **Identity Authenticated At** 06/17/2024 10:52 MST **Signed At** 06/17/2024 10:52 MST

SIGNER	E-SIGNATURE	EVENTS
Name Adam Loser **Email** arloser@drhorton.com **Components** 2	**Status** signed **Multi-factor Digital Fingerprint Checksum** 17c78eb10fc06286d4306749c930d91551383c4b59e86abd0788b5959c44ad1b **IP Address** 165.225.243.86 **Device** Microsoft Edge via Windows **Drawn Signature**  **Signature Reference ID** 68D55C79 **Signature Biometric Count** 4	**Viewed At** 06/14/2024 12:53 MST **Identity Authenticated At** 06/14/2024 12:53 MST **Signed At** 06/14/2024 12:53 MST

AUDITS

TIMESTAMP	AUDIT
06/14/2024 10:37 MST	Jennifer Gowans (jgowans@snowjensen.com) created document 'Parameters_Resolution_super_-_Viridian_Farm_PID_No_1_2024.pdf' on Chrome via Windows from 208.117.120.90.
06/14/2024 10:37 MST	Jonathan Thornley (jthornley@drhorton.com) was emailed a link to sign.
06/14/2024 10:37 MST	Adam Loser (arloser@drhorton.com) was emailed a link to sign.
06/14/2024 10:37 MST	Scott Bishop (sbbishop@drhorton.com) was emailed a link to sign.
06/14/2024 12:53 MST	Adam Loser (arloser@drhorton.com) viewed the document on Microsoft Edge via Windows from 165.225.243.86.
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