

**RESOLUTION 7 01 2024
MONROE CITY POWER DEPARTMENT
ADOPTING REVISED POWER RATES
AND POWER COST ADJUSTMENT POLICY**

We, the governing body of the City of Monroe, a Municipality of the State of Utah, hereby order the following resolution to be adopted and passed this 9th day of July, 2024:

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

WHEREAS, the Monroe City Council is authorized to determine policies of the Monroe City Power Department, which states rules, regulations, and operating procedures of the Monroe City Power Department, and

WHEREAS the Monroe City Council desires to replace the purchase power adjustment clause with power cost adjustment (PCA) policy in Monroe City Power Department rate structure. This PCA is calculated using a rolling average methodology and occurs on each monthly bill.

WHEREAS the Monroe City Council desires to adjust the power rates to meet the costs of the daily operations, equipment replacement and infrastructure maintenance of the Monroe City Power Department, and to amend the annual auto-adjustment rate to be no more than a 2.6% increase.

WHEREAS the proposed new rate structure for all power services shall be effective July 1, 2024.

NOW THEREFORE, it is hereby resolved by the City Council of Monroe, Sevier County, State of Utah that Monroe City adopts the amended power policy to include the revised rate schedule of the Monroe City Power Department and the annual rate increase as set forth in the attached document.

**A PUBLIC HEARING WAS HELD ON JULY 9, 2024, FOR PUBLIC COMMENTS
WITH A RESOLUTION ADOPTED JULY 9, 2024.**

(Seal)

Monroe City:

By _____
Johnny C. Parsons, Mayor

Attest: _____
Allison H. Leavitt, City Recorder