

NOTICE OF PROPOSED TAX INCREASE PROVO CITY

The PROVO CITY is proposing to increase its property tax revenue.

- The PROVO CITY tax on a \$482,000 residence would increase from \$253.97 to \$265.90, which is \$11.93 per year.

- The PROVO CITY tax on a \$482,000 business would increase from \$461.76 to \$483.45, which is \$21.69 per year.

- If the proposed budget is approved, PROVO CITY would increase its property tax budgeted revenue by 4.95% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/13/2024 6:00pm

Location: Provo City Hall Council Chambers
445 W Center St
Provo

To obtain more information regarding the tax increase, citizens may contact PROVO CITY at 801-852-6120.