



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensee/title/tec>)

Date: July 8, 2024

Time: 9:00 AM

Place: In Person

Taylorsville SOB
4315 S. 2700 W.
Flaming Gorge Room
Taylorsville, UT 84129

Virtual

Google Meet
meet.google.com/bvy-dncc-rej
305-808-3075 Phone
121 381 172# Password

ATTENDEES

TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (*Insurer, Davis County*) Nathan Sprague (*Insurer, Utah County*)
Vice Chair, Jeff Mathews (*Public, Morgan County*) Tina Williams (*Agency, Juab County*)
Kevin Parke (*Agency, Salt Lake County*)

DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner* Reed Stringham, *Deputy Comm.* Tracy Klausmeier, *P&C Dir.*
Randy Overstreet, *Licensing Mgr.* Patrick Lee, *Finance Dir.* Kelly Christensen, *P&C Asst. Dir.*
Michael Covington, *CE Specialist* Steve Gooch, *PIO Recorder*

AGENDA

General Session: (Open to the Public)

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Kim
 - Licenses
 - Attorney exemptions
 - Geoffrey Polk
- **Update on 2024 Goals**
 - ULTA report / Kim
- **New Business**
 - Proposed amendments to R592-9 and R592-10 / Reed
 - Education topics under R592-9 / Reed
 - Fannie Mae Selling and Servicing Notice / Tracy
- **Old Business**
 - TEC report to the Governor/ Kim
- **Other Business**
 - Update on hiring MCE / Tracy
- **Hot Topics**
 - Funds disbursement violations between title licensees and real estate brokers / Kim

Executive Session (None)

- **Adjourn**
- **Next Meeting: August 19, 2024** — Flaming Gorge Room, Taylorsville State Office Building

2024 Meeting Schedule

Jan 22 Flaming Gorge	Feb 12 Flaming Gorge	Mar 11 Flaming Gorge	Apr 8 Flaming Gorge	May 13* Flaming Gorge	Jun 10 Flaming Gorge
Jul 8 Flaming Gorge	Aug 19 Flaming Gorge	Sep 9 Flaming Gorge	Oct 21* Flaming Gorge	Nov 18 Flaming Gorge	Dec 9 Flaming Gorge

*Proposed TEC/REC meeting immediately following

2024 Goals

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions