

Current Market
Finance Amount
Interest Rate
Years

25,000,000
4.00%
20

Market Possibilities

	Market Possibilities				
Present Value	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
Interest Rate	3.25%	3.50%	3.75%	4.00%	4.25%
Years	20	20	20	20	20
Annual Payment	\$1,719,472	\$1,759,027	\$1,799,052	\$1,839,544	\$1,880,496

2023 Property Tax Data

Property Tax Rate
Average Assessed Home Value
Taxable Value
Average Home Annual Tax
Total Tax Generated (Budget)

	0.001422
	717,400
55%	394,570
	561.08
	8,824,455

Tax Needed for GO bond

Tax Needed	\$1,719,472	\$1,759,027	\$1,799,052	\$1,839,544	\$1,880,496
Percent of Current (Increase)	19.49%	19.93%	20.39%	20.85%	21.31%
Additional Home Tax	109.33	111.84	114.39	116.96	119.57
Tax Rate Required	0.000277	0.000283	0.000290	0.000296	0.000303

Series 2023 Hillside Plaza Bond

Date	Principle	Interest	Total Payment	Fiscal Total	Balance	Possible Savings	Fiscal Savings
4/6/2023	-	-	-	-	13,157,000.00		-
1/1/2024		560,762.30	560,762.30	560,762.30	13,157,000.00		-
7/1/2024	200,000.00	380,895.15	580,895.15		13,157,000.00		
1/1/2025		375,105.15	375,105.15	956,000.30	12,957,000.00		-
7/1/2025	392,000.00	375,105.15	767,105.15		12,957,000.00	767,105.15	
1/1/2026		363,756.75	363,756.75	1,130,861.90	12,565,000.00	363,756.75	1,130,861.90
7/1/2026	415,000.00	363,756.75	778,756.75		12,565,000.00	778,756.75	
1/1/2027		351,742.50	351,742.50	1,130,499.25	12,150,000.00	351,742.50	1,130,499.25
7/1/2027	439,000.00	351,742.50	790,742.50		12,150,000.00	790,742.50	
1/1/2028		339,033.45	339,033.45	1,129,775.95	11,711,000.00	339,033.45	1,129,775.95
7/1/2028	464,000.00	339,033.45	803,033.45		11,711,000.00	803,033.45	
1/1/2029		325,600.65	325,600.65	1,128,634.10	11,247,000.00	325,600.65	1,128,634.10
7/1/2029	491,000.00	325,600.65	816,600.65		11,247,000.00	816,600.65	
1/1/2030		311,386.20	311,386.20	1,127,986.85	10,756,000.00	311,386.20	1,127,986.85
7/1/2030	519,000.00	311,386.20	830,386.20		10,756,000.00	830,386.20	
1/1/2031		296,361.15	296,361.15	1,126,747.35	10,237,000.00	296,361.15	1,126,747.35
7/1/2031	549,000.00	296,361.15	845,361.15		10,237,000.00	845,361.15	
1/1/2032		280,467.60	280,467.60	1,125,828.75	9,688,000.00	280,467.60	1,125,828.75
7/1/2032	581,000.00	280,467.60	861,467.60		9,688,000.00	861,467.60	
1/1/2033		263,647.65	263,647.65	1,125,115.25	9,107,000.00	263,647.65	1,125,115.25
7/1/2033	615,000.00	263,647.65	878,647.65		9,107,000.00	878,647.65	
1/1/2034		245,843.40	245,843.40	1,124,491.05	8,492,000.00	245,843.40	1,124,491.05
7/1/2034	651,000.00	245,843.40	896,843.40		8,492,000.00	896,843.40	
1/1/2035		226,996.95	226,996.95	1,123,840.35	7,841,000.00	226,996.95	1,123,840.35
7/1/2035	688,000.00	226,996.95	914,996.95		7,841,000.00	914,996.95	
1/1/2036		207,079.35	207,079.35	1,122,076.30	7,153,000.00	207,079.35	1,122,076.30
7/1/2036	728,000.00	207,079.35	935,079.35		7,153,000.00	935,079.35	
1/1/2037		186,003.75	186,003.75	1,121,083.10	6,425,000.00	186,003.75	1,121,083.10
7/1/2037	770,000.00	186,003.75	956,003.75		6,425,000.00	956,003.75	
1/1/2038		163,712.25	163,712.25	1,119,716.00	5,655,000.00	163,712.25	1,119,716.00
7/1/2038	815,000.00	163,712.25	978,712.25		5,655,000.00	978,712.25	
1/1/2039		140,118.00	140,118.00	1,118,830.25	4,840,000.00	140,118.00	1,118,830.25
7/1/2039	862,000.00	140,118.00	1,002,118.00		4,840,000.00	1,002,118.00	
1/1/2040		115,163.10	115,163.10	1,117,281.10	3,978,000.00	115,163.10	1,117,281.10
7/1/2040	912,000.00	115,163.10	1,027,163.10		3,978,000.00	1,027,163.10	
1/1/2041		88,760.70	88,760.70	1,115,923.80	3,066,000.00	88,760.70	1,115,923.80
7/1/2041	965,000.00	88,760.70	1,053,760.70		3,066,000.00	1,053,760.70	
1/1/2042		60,823.95	60,823.95	1,114,584.65	2,101,000.00	60,823.95	1,114,584.65
7/1/2042	1,021,000.00	60,823.95	1,081,823.95		2,101,000.00	1,081,823.95	
1/1/2043		31,266.00	31,266.00	1,113,089.95	1,080,000.00	31,266.00	1,113,089.95
7/1/2043	1,080,000.00	31,266.00	1,111,266.00	1,111,266.00	1,080,000.00	1,111,266.00	1,111,266.00
Totals	13,157,000.00	9,687,394.55	22,844,394.55	22,844,394.55			