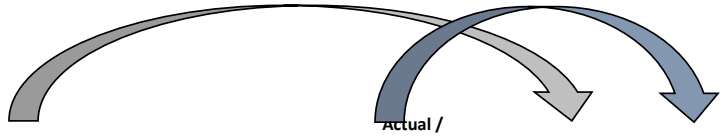
Cottonwood Heights City
Fund Summary Projections / 2023/2024 Budget Year
General Fund - Lease Revenue 26/27 $1.75 M
July 2, 2024



Year	Type	Actual / Projected Beginning Fund Balance		Budgeted Revenues		Budgeted Expenditures		Transfers In/Out		Budgeted Ending Fund Balance		Underexpend / Revenue Variance	Underexpend / Revenue Variance %		Actual / Projected / Budgeted Ending Fund Balance		Budgeted Fund Balance Rate of Change	Actual / Projected Rate of Change	6% Minimum Fund Balance	Ending Fund Balance Available for Appropriation
2022-2023	Actual	9,327,244	+	26,184,334	+	(20,900,793)	+	(7,250,080)	=	7,360,705	+	2,113,570	10.1%	=	9,474,275	34%	(1,966,539)	147,031	1,571,060	7,163,586
		^This year we received $2 Million in State and Local Fiscal Revcovery Funds, explain the variance...																(1,251,917)		
2023-2024	Budget	9,474,275	+	25,449,499	+	(22,392,176)	+	(5,945,804)	=	6,585,794	+	780,786	3.5%	=	7,366,580	30%	(2,888,481)	(2,107,695)	1,526,970	5,839,610
		(0)		146,294		(817,107)		-		(670,813)		(19,214)			(690,027)			(2,254,726)		
2023-2024	Projection	9,474,275	+	25,449,499	+	(22,392,176)	+	(5,945,804)	=	6,585,794	+	1,125,286	5.0%	=	7,711,080	30%	(2,888,481)	(1,763,195)	1,526,970	5,444,481
	Change from Feb 2024	(0)		146,294		(432,107)		-		(285,813)		325,286			39,473			(1,910,226)		
						(563,114)				-										
2024-2025	Budget	7,711,080	+	26,235,362	+	(22,955,290)	+	(6,488,807)	=	4,502,345	+	825,000	3.6%	=	5,327,345	21%	(3,208,735)	(2,383,735)	1,574,122	3,013,594
	Change from Feb 2024	39,473		82,157		584,754		(543,003)		163,381		-			163,381			(620,540)		
2024-2025	Projection	7,711,080	+	26,235,362	+	(22,955,290)	+	(6,488,807)	=	4,502,345	+	1,025,000	4.5%	=	5,527,345	30%	(3,208,735)	(2,183,735)	1,574,122	3,953,223
	Change from Feb 2024	39,473		82,157		584,754		(543,003)		163,381		200,000			363,381			(420,540)		
						759,331														
2025-2026	Projected +1	5,527,345	+	26,667,777	+	(22,195,959)	+	(6,488,807)	=	3,510,356	+	850,000	3.8%	=	4,360,356	16%	(2,016,989)	(1,166,989)	1,600,067	2,020,661
	Change from Feb 2024	363,381		(210,428)		2,915,617		(543,003)		2,525,567					2,525,567		2,362,186	1,016,746		
						(1,065,849)														
2026-2027	Projected +2	4,360,356	+	28,927,777	+	(23,261,808)	+	(6,488,807)	=	3,537,519	+	875,000	3.8%	=	4,412,519	15%	(822,838)	52,162	1,735,667	1,937,223
	Change from Feb 2024	2,525,567		1,324,572		3,100,254		(543,003)		6,407,391					6,407,391		3,881,823	1,219,151		
						(943,591)														
2027-2028	Projected +3	4,412,519	+	29,447,777	+	(24,205,398)	+	(6,488,807)	=	3,166,090	+	900,000	3.7%	=	4,066,090	14%	(1,246,428)	(346,428)	1,766,867	1,559,595
	Change from Feb 2024	6,407,391		1,244,572		3,269,531		(543,003)		10,378,491					10,378,491		3,971,101	(398,591)		
						(1,354,179)														
2028-2029	Projected +4	4,066,090	+	29,977,777	+	(25,559,578)	+	(6,488,807)	=	1,995,483	+	925,000	3.6%	=	2,920,483	10%	(2,070,608)	(1,145,608)	1,798,667	382,187
	Change from Feb 2024	10,378,491		1,074,572		3,418,389		(543,003)		14,328,450					14,328,450		3,949,958	(799,179)		