



## State of Utah

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

## Insurance Department

JONATHAN T. PIKE  
Insurance Commissioner

### Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensee/title/tec>)

**Date:** July 8, 2024

**Place:** In Person

**Virtual**

**Time:** 9:00 AM

Taylorsville SOB

Google Meet

4315 S. 2700 W.

[meet.google.com/bvy-dncc-rej](https://meet.google.com/bvy-dncc-rej)

Flaming Gorge Room

305-808-3075 Phone

Taylorsville, UT 84129

121 381 172# Password

## ATTENDEES

### TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (*Insurer, Davis County*)

Nathan Sprague (*Insurer, Utah County*)

Vice Chair, Jeff Mathews (*Public, Morgan County*)

Tina Williams (*Agency, Juab County*)

Kevin Parke (*Agency, Salt Lake County*)

### DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*

Reed Stringham, *Deputy Comm.*

Tracy Klausmeier, *P&C Dir.*

Randy Overstreet, *Licensing Mgr.*

Patrick Lee, *Finance Dir.*

Kelly Christensen, *P&C Asst. Dir.*

Michael Covington, *CE Specialist*

Steve Gooch, *PIO Recorder*

## AGENDA

### General Session: (Open to the Public)

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Kim
  - Licenses
  - Attorney exemptions
    - Geoffrey Polk
- **Update on 2024 Goals**
  - ULTA report / Kim
- **New Business**
  - Proposed amendment to R592-10-4 / Reed
  - Education topics under R592-9 / Reed
  - Fannie Mae Selling and Servicing Notice / Tracy
- **Old Business**
  - TEC report to the Governor/ Kim
- **Other Business**
  - Update on hiring MCE / Tracy
- **Hot Topics**
  - Funds disbursement violations between title licensees and real estate brokers / Kim

**Executive Session** (None)

- **Adjourn**
- **Next Meeting: August 19, 2024** — Flaming Gorge Room, Taylorsville State Office Building

**2024 Meeting Schedule**

<b>Jan 22</b> Flaming Gorge	<b>Feb 12</b> Flaming Gorge	<b>Mar 11</b> Flaming Gorge	<b>Apr 8</b> Flaming Gorge	<b>May 13*</b> Flaming Gorge	<b>Jun 10</b> Flaming Gorge
<b>Jul 8</b> Flaming Gorge	<b>Aug 19</b> Flaming Gorge	<b>Sep 9</b> Flaming Gorge	<b>Oct 21*</b> Flaming Gorge	<b>Nov 18</b> Flaming Gorge	<b>Dec 9</b> Flaming Gorge

\*Proposed TEC/REC meeting immediately following

**2024 Goals**

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions