

## **NOTICE OF PROPOSED TAX INCREASE HYDE PARK CITY**

The HYDE PARK CITY is proposing to increase its property tax revenue.

- The HYDE PARK CITY tax on a \$603,000 residence would increase from \$330.99 to \$365.15, which is \$34.16 per year.

- The HYDE PARK CITY tax on a \$603,000 business would increase from \$601.79 to \$663.90, which is \$62.11 per year.

- If the proposed budget is approved, HYDE PARK CITY would increase its property tax budgeted revenue by 10.39% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/14/2024 7:00 PM

Location: Hyde Park Civic Center  
113 East Center  
Hyde Park

To obtain more information regarding the tax increase, citizens may contact HYDE PARK CITY at 435-563-6507.

# Tax Rate Increase Advertisement Requirements

## Instructions for newspaper publication:

- The advertisement shall be no less than 1/4 page in size
- The type used shall be no less than 18 point
- A 1/4 inch border shall surround the advertisement
- The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear

## Instructions for the taxing entity:

- The advertisement shall be published in:
  - 1) a newspaper or combination of newspapers of general circulation in the taxing entity
  - 2) Electronically in accordance with Section 41-1-101: on a website established by the collective efforts of Utah newspapers [www.utahlegals.com](http://www.utahlegals.com)
  - 3) On the Utah Public Notice Website created in Section 63F-1-701 [www.utah.gov/pmn/index.html](http://www.utah.gov/pmn/index.html)
- It is the legislative intent that whenever possible the advertisement should appear in a newspaper that is published at least one day per week
- The newspaper or combination of newspapers selected shall be of general interest and readership in the taxing entity and not of limited subject matter
- The advertisement shall run once each week for two weeks preceding the hearing.
- If the taxing entity is in a county that is required to publish a list (59-2-919.2), the taxing entity is only required to published one advertisement, one week before the public hearing
- The advertisement shall state that the taxing entity will meet on a certain day, time, and place fixed in the advertisement. The exact wording for the advertisement can be found in 59-2-919
- The scheduled hearing shall not be held less than ten (10) days after the mailing of the "Notice of Property Valuation and Tax Change" by the county auditor
- The scheduled meeting on the proposed tax increase may coincide with the hearing on the proposed budget
- The scheduled meeting shall begin at or after 6:00 P.M.