

NOTICE OF PROPOSED TAX INCREASE

City of Syracuse

The City of Syracuse is proposing to increase its property tax revenue.

- The City of Syracuse tax on a \$554,000 residence would increase from \$503.06 to \$605.13, which is \$102.07 per year.
- The City of Syracuse tax on a \$554,000 business would increase from \$914.65 to \$1,100.24, which is \$185.59 per year.
- If the proposed budget is approved, City of Syracuse would increase its property tax budgeted revenue by 20.39% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/13/2024 6:00 PM

Location: 1979 West 1900 South

To obtain more information regarding the tax increase, citizens may contact City of Syracuse at 801-614-9621.