

NOTICE OF PROPOSED TAX INCREASE RICHMOND CITY

The RICHMOND CITY is proposing to increase its property tax revenue.

- The RICHMOND CITY tax on a \$448,000 residence would increase from \$264.88 to \$273.50, which is \$8.62 per year.
- The RICHMOND CITY tax on a \$448,000 business would increase from \$481.60 to \$497.28, which is \$15.68 per year.
- If the proposed budget is approved, RICHMOND CITY would increase its property tax budgeted revenue by 3.35% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/15/2024 6:30 PM

Location: Park Community Center
90 South 100 West
Richmond

To obtain more information regarding the tax increase, citizens may contact RICHMOND CITY at 435-258-2092.