



**Olene Walker Housing Loan Fund
Quarterly Board Meeting
July 2, 2024 – 9:00 am
Olene Walker Administration Building
140 East 300 South – Room 211A & B
Salt Lake City, Utah
Zoom Link
<https://utah-gov.zoom.us/j/86255132023>**

A G E N D A

- | | | |
|-----|----------------|---------------|
| I. | Welcome | Beth Holbrook |
| II. | Public Comment | |

III. ACTION ITEMS:

- | | |
|---|-------------------|
| Item 1: Approval of Minutes | Beth Holbrook |
| Quarterly Meeting - April 11, 2024
Electronic Meeting - April 16, 2024 | |
| Item 2: Financial Report & FY25 Budget | Kaylee Beck |
| Item 3: Utah Housing Preservation Fund - Update | Lukas Ridd |
| Item 3: Staffing - Update | Dan Murphy |
| Item 4: Predevelopment Grant policy - Update | Dan Murphy |
| Item 5: Buy America, Build America Act (BABA) policy | Jennifer Domenici |

IV. NEW BUSINESS:

- | | |
|--|------------|
| Item 1: New Multifamily Projects (listed by statute priority and then score [highest to lowest]) | |
| <u>Homeless Projects (Statute Priority - Homelessness):</u> | |
| 1. The Point at Fairpark (SLC) - Switchpoint | Dan Murphy |
| Acquisition/Rehabilitation | |
| Score: 270 out of 500 | |
| 2. Hart (Provo) - Community Action Services | Dan Murphy |
| Acquisition/Rehabilitation | |
| Score: 204 out of 500 | |

Acquisition/Rehabilitation Projects (Statute Priority – Acquisition/Rehabilitation):

1. New City Plaza (SLC) - Housing Connect - Additional OW Funds Dan Murphy
Acquisition/Rehabilitation
Score: 354 out of 500
2. Interstate Group Home (Cedar City) - Access Foundation Dan Murphy
Acquisition Only
Score: 328 out of 500
3. Brick House Group Home (St. George) - Access Foundation Dan Murphy
Acquisition/Rehabilitation
Score: 263 out of 500

New Construction Projects – Other Multifamily Projects [Ranked by Score]:

1. 2nd South (SLC) - Hermes Affordable Dan Murphy
Score: 325 out of 500
2. Citizens West II (SLC) - GIV Group - Change Funding Source Dan Murphy
Score: 322 out of 500
3. Citizens West III (SLC) - GIV Group - Change Funding Source Dan Murphy
Score: 320 out of 500
4. Bumper House (SLC) - SMH Builders Dan Murphy
Score: 270 out of 500
5. Valley West (Gunnison) - Rio West Properties Dan Murphy
Score: 255 out of 500
6. Liberty Corner (SLC) - Cowboy - Additional OW Funds Dan Murphy
Score: 247 out of 500
7. Alta Fairpark (SLC) - Alta Bay Capital Dan Murphy
Score: 195 out of 500
8. Promontory Point (SLC) - Alta Bay Capital Dan Murphy
Score: 182 out of 500
9. Alta North Station (SLC) - Alta Bay Capital Dan Murphy
Score: 180 out of 500

Item 2: Existing/Returning Multifamily Projects [No Additional Funding]

1. Ridgeview (Moab) - Four Corners BH - Loan Forgiveness Dan Murphy
2. The Willows (Moab) - Four Corners BH - Sale/Loan Forgiveness Dan Murphy
3. Aspen Cove (Moab) - Four Corners BH - Employee Housing Dan Murphy

Item 3: Reports **(Please review prior to meeting – Staff will answer questions)**

1. Single Family Default List Katye Halterman
2. Multifamily Quarterly Progress Report Daniel Herbert-Voss
3. Single Family Report Katye Halterman
4. Energy Star Report Daniel Herbert-Voss
5. Monitoring Report Update Steve Fox
6. Home Choice Quarterly Report Josh Runhaar
7. Cash Flow Loan Status Report Daniel Herbert-Voss
8. TOD Report Dan Adams
9. Utah Housing Preservation Fund Lukas Ridd

10. Landlord Incentive Program

Katye Halterman

V. Next Quarterly Board Meeting: October 10, 2024

Adjourn: