



**Olene Walker Housing Loan Fund**

**Quarterly Board Meeting**

**July 2, 2024 – 9:00 am**

**Olene Walker Administration Building**

**140 East 300 South – Room 211A & B**

**Salt Lake City, Utah**

**Zoom Link**

<https://utah-gov.zoom.us/j/86255132023>

**A G E N D A**

I. Welcome Beth Holbrook

II. Public Comment

**III. ACTION ITEMS:**

Item 1: Approval of Minutes Beth Holbrook

Quarterly Meeting - April 11, 2024

Electronic Meeting - April 16, 2024

Item 2: Financial Report & FY25 Budget Kaylee Beck

Item 3: Utah Housing Preservation Fund - Update Lukas Ridd

Item 3: Staffing - Update Dan Murphy

Item 4: Predevelopment Grant policy - Update Dan Murphy

Item 5: Buy America, Build America Act (BABA) policy Jennifer Domenici

**IV. NEW BUSINESS:**

Item 1: New Multifamily Projects (listed by statute priority and then score [highest to lowest])  
Homeless Projects (Statute Priority - Homelessness):

1. The Point at Fairpark (SLC) - Switchpoint Dan Murphy

Acquisition/Rehabilitation

Score: 270 out of 500

2. Hart (Provo) - Community Action Services Dan Murphy

Acquisition/Rehabilitation

Score: 204 out of 500

Acquisition/Rehabilitation Projects (Statute Priority – Acquisition/Rehabilitation):

1. New City Plaza (SLC) - Housing Connect - Additional OW Funds Dan Murphy  
Acquisition/Rehabilitation  
Score: 354 out of 500
2. Interstate Group Home (Cedar City) - Access Foundation Dan Murphy  
Acquisition Only  
Score: 328 out of 500
3. Brick House Group Home (St. George) - Access Foundation Dan Murphy  
Acquisition/Rehabilitation  
Score: 263 out of 500

New Construction Projects – Other Multifamily Projects [Ranked by Score]:

1. 2nd South (SLC) - Hermes Affordable Dan Murphy  
Score: 325 out of 500
2. Citizens West II (SLC) - GIV Group - Change Funding Source Dan Murphy  
Score: 322 out of 500
3. Citizens West III (SLC) - GIV Group - Change Funding Source Dan Murphy  
Score: 320 out of 500
4. Bumper House (SLC) - SMH Builders Dan Murphy  
Score: 270 out of 500
5. Valley West (Gunnison) - Rio West Properties Dan Murphy  
Score: 255 out of 500
6. Liberty Corner (SLC) - Cowboy - Additional OW Funds Dan Murphy  
Score: 247 out of 500
7. Alta Fairpark (SLC) - Alta Bay Capital Dan Murphy  
Score: 195 out of 500
8. Promontory Point (SLC) - Alta Bay Capital Dan Murphy  
Score: 182 out of 500
9. Alta North Station (SLC) - Alta Bay Capital Dan Murphy  
Score: 180 out of 500

Item 2: Existing/Returning Multifamily Projects [No Additional Funding]

1. Ridgeview (Moab) - Four Corners BH - Loan Forgiveness Dan Murphy
2. The Willows (Moab) - Four Corners BH - Sale/Loan Forgiveness Dan Murphy
3. Aspen Cove (Moab) - Four Corners BH - Employee Housing Dan Murphy

Item 3: Reports (**Please review prior to meeting – Staff will answer questions**)

1. Single Family Default List Katye Halterman
2. Multifamily Quarterly Progress Report Daniel Herbert-Voss
3. Single Family Report Katye Halterman
4. Energy Star Report Daniel Herbert-Voss
5. Monitoring Report Update Steve Fox
6. Home Choice Quarterly Report Josh Runhaar
7. Cash Flow Loan Status Report Daniel Herbert-Voss
8. TOD Report Dan Adams
9. Utah Housing Preservation Fund Lukas Ridd

10. Landlord Incentive Program

Katye Halterman

**V. Next Quarterly Board Meeting: October 10, 2024**

Adjourn: