



FY25 BUDGET



STRATEGY AND GOALS

Total Expenses \$3,728,932.31

Address inflationary increases post-pandemic

Increase Artists Fees & Honoraria Visual Arts & Living Traditions

Increase to City Arts Grants Budget

Additional Contracted Services for Legal & Fiscal responsibility

Execute on Wake the Great Salt Lake

NEW SLC FUNDING

APPROVED BY
JUNE 20TH
CITY COUNCIL

Increase to Division Salaries & Wages

\$232,032.69

\$0 increase to General Expenses

Non-Departmental

\$200K

\$20K Increase to Twilight Contract

\$10K Increase to Busker Fest

\$44K Artist Fees and Honoraria, Contracted Services and Equipment Rental

\$117,000 City Arts Grants Increases (mural funding 15K per cycle of project support grants)

OTHER NEW EXPENSES

GENERAL & ADMIN

1. Legal Consultation Fees \$4,000
2. Website Annual Maintenance \$2400
3. D&O Insurance \$3,000
4. Accounting Consultation Fees \$7,000-1x
5. Fundraising Consultant Support \$4,500-1x
6. WAKE THE GREAT SALT LAKE \$438k
(CITY CONTRACT PENDING)

1. \$300K Cultural Core
2. \$160K CIP Public Art Funding
3. \$300K RDA Funding Public Art
4. ACE Fund 100K increase (not in our dept)

NON- FOUNDATION FUNDING

A vertical image on the left side of the slide showing a DJ booth. In the foreground, there are two turntables with vinyl records. The background is filled with out-of-focus, colorful lights in shades of purple, pink, and orange, creating a bokeh effect. The overall atmosphere is that of a nightclub or a live music event.

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CHANGES FROM MAY (Over \$1000)

REDUCTIONS:

Art Barn: Lowered Cleaning Bid by \$3500

INCREASES:

General & Admin: Unemployment charges bridge FY's. No change in total. Added \$4000

Living Traditions: In-kind sponsorship of waived banner fees DTA; added cost of printing \$2,750

Public Art: Partnership with Utah Division of Arts & Museums for Artist Professional Development \$1000

VARIABLES:

ZAP Grant: Preliminary projections for FY. Waiting for reconciliations in April to make better projection. Address in Budget Amendment