

DRAFT FY25

FISCAL YEAR 2024-2025

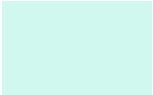
	Art Barn	Busker	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense											
Income											
REVENUE											
CITY											
In-Kind SLC Dept DED Exp.				53,805.00							
In-Kind SLC Dept Salaries & Ben	49,686.02	16,043.61	135,817.83	273,089.58	22,754.79	145,347.47	186,660.53	258,711.70	129,321.12	84,500.00	47,104.36
Contribution from Bloomberg										438,322.31	
SLC Nondepartmental	12,500.00	60,000.00	500,000.00		26,192.00	284,916.00	5,000.00	5,000.00	26,392.00		80,000.00
Total CITY	62,186.02	76,043.61	635,817.83	326,894.58	48,946.79	430,263.47	191,660.53	263,711.70	155,713.12	522,822.31	127,104.36
CONTRIBUTIONS											
Corporate						50,000.00				10,000.00	
Foundations						25,000.00				50,000.00	5,000.00
In-Kind						70,000.00				150,000.00	
Contribution from Fund Balance						-	-			116,500.00	
Individuals						2,500.00					4,000.00
Total CONTRIBUTIONS	-	-	-	-	-	147,500.00	-	-	-	326,500.00	9,000.00
EARNED INCOME											
Beverage Sales											
Alcohol						29,000.00					
Non Alcohol											
Total Beverage Sales	-	-	-	-	-	29,000.00	-	-	-	-	-
Commissions									6,000.00		
Rental Fees	3,000.00										
Ticket Fees											6,000.00
Ticket Sales											30,000.00
Vendor Fees						13,200.00					
Total EARNED INCOME	3,000.00	-	-	-	-	42,200.00	-	-	6,000.00	-	36,000.00
GOVERNMENT GRANTS											
County	6,648.00	2,508.00		103,652.00	1,254.00	63,904.00	1,250.00	1,650.00	3,070.00		16,064.00
Federal						40,000.00					
State	1,512.00	7,492.00	1,950.00	18,902.00	504.00	20,608.00	1,000.00		2,016.00		2,016.00
Total GOVERNMENT GRANTS	8,160.00	10,000.00	1,950.00	122,554.00	1,758.00	124,512.00	2,250.00	1,650.00	5,086.00	-	18,080.00
OTHER REVENUE											
Interest Income	-	400.00		5,862.00		20,688.00		1,000.00	2,050.00		
Miscellaneous Income											
Total OTHER REVENUE	-	400.00	-	5,862.00	-	20,688.00	-	1,000.00	2,050.00	-	-
Total REVENUE	73,346.02	86,443.61	637,767.83	455,310.58	50,704.79	765,163.47	193,910.53	266,361.70	168,849.12	849,322.31	190,184.36

	Art Barn	Busker / Brown Bag	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Budget
EXPENSES											
General & Administrative											
Bank Fees				700.00							
Benefits				560.00	-	1,200.00					
Conference Fees				800.00							
Contracted Services	7,500.00	70,000.00		37,400.00		66,500.00	1,500.00		9,200.00	313,000.00	142,000.00
Credit Card Fees				1,400.00							
Dues/Subscriptions/Publications				13,100.00					300.00		
Employee Screenings				200.00							
General Insurance				13,050.00							
In-Kind SLC Dept DED Expenses				53,805.00							
In-Kind SLC Dept Salaries & Ben	49,686.02	16,043.61	135,817.83	273,089.58	22,754.79	145,347.47	186,660.53	258,711.70	129,321.12	84,500.00	47,104.36
Parking/Mileage				100.00		1,500.00					
Travel										36,000.00	
Utilities	12,000.00										
Total General & Administrative	69,186.02	86,043.61	135,817.83	394,204.58	22,754.79	214,547.47	188,160.53	258,711.70	138,821.12	433,500.00	189,104.36
Program Expenses											
Advertising & Publicity			250.00	1,000.00	250.00	13,500.00	250.00	1,750.00	2,650.00	40,000.00	
Artist Commissions									4,200.00		
Beverages Purchased											
Alcohol						8,000.00					
Non Alcohol						5,500.00					
Total Beverages Purchased	-	-	-	-	-	14,000.00	-	-	-	-	-
Equipment Rental				600.00	14,000.00	156,250.00					
Food & Beverage			350.00	3,400.00		3,000.00	500.00	500.00	400.00		
Grant Expense											
Ariist in the Classroom			21,000.00								
General Support			333,000.00								
Project Support Round 1			73,000.00								
Project Support Round 2			73,000.00								
Wake Grants										200,000.00	
NEA Grant Funds											
Total Grant Expense	-	-	500,000.00	-	-	-	-	-	-	200,000.00	-
Graphics/Design Work					400.00	9,000.00					
Honoraria & Artist Fees			1,350.00		10,000.00	90,000.00	3,500.00	4,000.00	8,500.00		
In-Kind Goods & Services						70,000.00				150,000.00	
Mailing									600.00		
Merchandise Purchase						3,500.00					
Miscellaneous Charge				1,000.00						5,000.00	
Payroll Taxes											
Federal Unemployment Tax											
FICA											
Payroll Taxes - Other	160.00			3,224.00	200.00	6,836.00			428.00	600.00	80.00
Total Payroll Taxes	160.00	-	-	3,224.00	200.00	6,836.00	-	-	428.00	600.00	80.00
Permits & Licenses						22,030.00				12,500.00	
Postage				200.00					2,200.00		
Printing				1,000.00	400.00	15,500.00	500.00	1,000.00	4,500.00		
Salaries & Wages	2,000.00	400.00		40,300.00	2,500.00	86,500.00			5,350.00	7,500.00	1,000.00
Security	1,000.00				-	55,000.00					
Supplies	1,000.00			3,000.00	200.00	5,500.00	1,000.00	400.00	1,200.00	222.31	
Unemployment				5,000.00							
Total Program Expenses	4,160.00	400.00	501,950.00	58,724.00	27,950.00	550,616.00	5,750.00	7,650.00	30,028.00	415,822.31	1,080.00

Total EXPENSES	73,346.02	86,443.61	637,767.83	452,928.58	50,704.79	765,163.47	193,910.53	266,361.70	168,849.12	849,322.31	190,184.36
Net Income	-	-	-	2,382.00	-	-	-	-	-	-	-

FUND BALANCE

NET POSITION



TOTAL
Budget
53,805.00
1,349,037.00
438,322.31
1,000,000.00
2,841,164.31
-
60,000.00
80,000.00
220,000.00
116,500.00
6,500.00
483,000.00
-
-
29,000.00
-
29,000.00
6,000.00
3,000.00
6,000.00
30,000.00
13,200.00
87,200.00
-
200,000.00
40,000.00
56,000.00
296,000.00
-
30,000.00
-
30,000.00
3,737,364.31
-

-
-
-
-
700.00
1,760.00
800.00
647,100.00
1,400.00
13,400.00
200.00
13,050.00
53,805.00
1,349,037.00
1,600.00
36,000.00
12,000.00
2,130,852.00
-
59,650.00
4,200.00
-
8,000.00
5,500.00
14,000.00
170,850.00
8,150.00
-
21,000.00
333,000.00
73,000.00
73,000.00
200,000.00
-
700,000.00
9,400.00
117,350.00
220,000.00
600.00
3,500.00
6,000.00
-
-
-
11,528.00
11,528.00
34,530.00
2,400.00
22,900.00
145,550.00
56,000.00
12,522.31
5,000.00
1,604,130.31

3,734,982.31
2,382.00

836,726.00

722,608.00