

**FERRON CITY
RESOLUTION 2024-6**

**A RESOLUTION TO ADOPT THE BUDGET OF FERRON CITY FOR THE FISCAL
YEAR 2024-25**

WHEREAS Ferron City must adopt a budget for the General Fund for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025; and

WHEREAS a Public Hearing was held on June 25, 2024, to receive public comments on the proposed budget.

NOW, THEREFORE, BE IT RESOLVED that the Ferron City Council hereby adopt the General Fund Budget for the Fiscal Year 2024-25, as follows:

GENERAL FUND PROJECTED REVENUE

TAXES	\$	419,500
LICENSES & PERMITS		4,150
INTERGOVERNMENTAL REVENUE		140,000
CHARGES FOR SERVICE		16,700
MISCELLANEOUS REVENUE		10,450
INTEREST		70,000
CONTRIBUTIONS AND TRANSFERS		441,171
TOTAL GENERAL FUND REVENUE		<u>\$1,101,971</u>

GENERAL FUND PROJECTED EXPENDITURES

TOTAL COUNCIL	\$	48,100
TOTAL ADMINISTRATIVE		251,941
TOTAL NON-DEPARTMENTAL		18,700
TOTAL BUILDINGS AND GROUNDS		93,200
TOTAL PLANNING AND ZONING		9,200
PUBLIC SAFETY		44,400
ANIMAL CONTROL		3,000
HIGHWAYS		360,300
PARKS		23,500
FAIRGROUNDS		19,680
PEACH DAYS		31,500
CEMETERY		46,050
TOTAL TRANSFERS		152,400
TOTAL GENERAL FUND REVENUE		<u>\$1,101,971.00</u>

WHEREAS, Ferron City must adopt a budget for the Enterprise Funds, Special Revenue/Municipal Building Authority Funds for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

NOW, THEREFORE, BE IT RESOLVED that the Ferron City Council hereby adopt the budgets for the Capital Projects Fund, Enterprise Funds, Cemetery and Special Revenue/Municipal Building Authority Fund for Fiscal Year 2024-25 as follows:

CAPITAL PROJECTS FUND TOTAL REVENUE	\$244,400
CAPITAL PROJECTS FUND TOTAL EXPENSES	\$244,400

LOCAL BUILDING AUTHORITY REVENUE	\$32,680
LOCAL BUILDING AUTHORITY EXPENSE	\$32,680
WATER UTILITY INCOME	\$325,200
WATER UTILITY EXPENSES	\$325,200
SEWER UTILITY INCOME	\$75,000
SEWER UTILITY EXPENSES	\$52,200
SECONDARY WATER INCOME	\$55,000
SECONDARY OPERATING EXPENSE	\$55,000
GOLF COURSE REVENUE	\$441,950
GOLF COURSE EXPENSES	\$481,856
PERPETUAL CARE FUND BALANCE	\$3,000

PASSED AND ADOPTED by a duly constituted quorum of the Ferron City Council this 25 day of June 2024.



ATTEST:

City Recorder, Barbara Bowles

IN WITNESS THEREOF:

Mayor Trent Jackson

COUNCIL MEMBERS

Council Member Vance Brown	<u>X</u> Aye	<u> </u> Nay	<u> </u> Abstain	<u> </u> Absent
Council Member Gerry Stotler	<u>X</u> Aye	<u> </u> Nay	<u> </u> Abstain	<u> </u> Absent
Council Member Ray Petersen	<u>X</u> Aye	<u> </u> Nay	<u> </u> Abstain	<u> </u> Absent
Council Member Laramie Morgan	<u>X</u> Aye	<u> </u> Nay	<u> </u> Abstain	<u> </u> Absent
Council Member William Wilson	<u>X</u> Aye	<u> </u> Nay	<u> </u> Abstain	<u> </u> Absent