Clearfield City | June 25, 2024

FY25 Budget - Property Tax Rate



## Administrative Items

 June 25 meeting – Set date of Aug 13 for a truth in taxation public hearing and indicate the proposed property tax rate

## Property Tax - Certified Tax Rate

	Last Year's	Certified Tax	City Proposed
	Rate	Rate	Rate
<b>General Operations</b>		0.001153	.001209

- Clearfield's assessed valuation went up 5.4%
- Less than a percent rate increase from last year
- Average increase from the cert tax rate is \$14.81 for the year
- Will increase property tax revenue by 4.8%
- Estimated average residential property tax for City services total \$320
  - Assumes city proposed rate





N Davis Fire

14.1%

Davis School District 55.1%

Average Home Value: \$481,000 Total Property Tax: \$2,931

Clearfield City Portion: \$320

Davis County
10.0%

Clearfield City
N Davis Sewer
4.1%
Library
2.0%
Weber Basin Water
1.8%
Assess & Collect
1.3%

Mosquito Abatement 0.8%