

# UIPA Crossroads Public Infrastructure District Board

## **PENDING MEETING MINUTES – NOT YET APPROVED**

### UIPA Crossroads Public Infrastructure District Board Meeting Minutes

Thursday, May 11, 2023  
Utah State Capitol, Room 445

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Board Members Present: Ben Hart, Miles Hansen, Abby Osborne, Amy Brown Coffin, Victoria Petro

Board Members Absent:

UIPA Staff: Benn Buys, Larry Shepherd, Taneesa Wright, Lynne Mayer, Allen Evans, Chad Whitlock, Amy Brown Coffin, Mona Smith, Scott Wolford, Carol Watson, Max Ivory, Stephen Smith, Diana Gardner, Dain Maher

Others in Attendance: See minutes from May 11, 2023 UIPA Board Meeting. This meeting immediately followed the board meeting and a separate list of public attendance was not recorded.

#### **1. Welcome**

PID Board Chair Ben Hart welcomed all to this UIPA Crossroads Public Infrastructure District Board Meeting.

#### **2. Approval of Minutes**

Board member Miles Hansen moved to approve the minutes of the March 6, 2023 PID board meeting. Ben Hart seconded the motion. The motion was approved unanimously.

#### **3. Oath of Office - Abby Osborne, Victoria Petro, Amy Brown Coffin**

Notary public Diana Gardner presented the oath of office to new Crossroads PID Board Members Abby Osborne, Victoria Petro, and Amy Brown Coffin.

#### **4. Crossroads PID Governing Documents Revision**

Board member Amy Brown Coffin presented revisions to the Crossroads Public Infrastructure Board governing documents including clarification of terms and titles.

Board member Abby Osborne moved to approve the documents as presented. Board member Hansen seconded the motion.

A roll call vote was held. The motion carried unanimously.

Miles Hansen - Yes

Amy Brown Coffin - Yes

Abby Osborne - Yes

Victoria Petro - Yes

Ben Hart - Yes



**5. Crossroads PID Budget Hearing, FY 2024**

Benn Buys, UIPA deputy director, CFO, and treasurer, presented the Crossroads PID budget showing contributions and transfers, revenues, expenditures, and anticipated expenses. The budget document is included below.

**6. Public Comment**

Board Chair Ben Hart invited public comment on the Crossroads PID budget. Comments made included questions about remediation of the landfill site and UIPAs commitment to limiting additional warehouse development in the area.

**7. Budget Adoption**

Board member Hansen moved to adopt the Crossroads PID Budget as presented. Board member Petro seconded the motion.

A roll call vote was held. The motion carried unanimously.

Miles Hansen - Yes  
Amy Brown Coffin - Yes  
Abby Osborne - Yes  
Victoria Petro - Yes  
Ben Hart - Yes

**8. Adjourn**

Board Chair Hart adjourned the meeting.

Board Chair, Ben Hart



<b>Adopted Budget Form for:</b>  <b>Crossroads Public Infrastructure District</b>		<b>Name: Crossroads Public Infrastructure District</b>	
		<b>Fiscal Year Ended: 30-Jun-23</b>	
<b>Basic Form Instructions</b>			
<b>Part I Revenues</b>			
Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Interest Earnings	498,108	500,000	250,000
<b>Miscellaneous Revenue</b>			
Transfer from UIPA Tax Differential	6,308,600	6,237,516	7,000,000
Bond Proceeds	150,000,000		
Bond Discount	(3,000,000)		
<b>Beginning Balance</b>	0	149,992,973	150,222,214
<b>TOTAL REVENUES</b>	153,806,708	156,730,489	157,472,214

<b>Part II Expenses</b>			
Expenditure (a)	Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
<b>Expenses</b>			
Trustee Fees		5,500	5,500
Bond Interest Expense	3,813,735	6,508,275	6,508,275
Administrative Expense			50,000
Land Purchase			30,000,000
Remediation of Land			50,000,000
<b>TOTAL EXPENSES</b>	3,813,735	6,508,275	86,558,275
<b>Closing Balance</b>	149,992,973	150,222,214	70,913,939
<b>TOTAL EXPENDITURES</b>	153,806,708	156,730,489	157,472,214