



Pleasant View City Redevelopment Agency Meeting Agenda

Tuesday, June 25, 2024

Commencing after the City Council meeting at 6:00 p.m.

1. Consent Items.

- a. Minutes of June 11, 2024

2. Budget.

- a. **Amend.** Discussion and possible action to amend the 2023-2024 fiscal year budget, Resolution 2024-C(RDA).
- b. **Adopt.** Discussion and possible action to adopt the 2024-2025 fiscal year budget, Resolution 2024-D(RDA).

3. Adjournment

Public Notice is hereby given that the Redevelopment Agency of Pleasant View, Utah will hold a Public Meeting in the city office at 520 West Elberta Dr. in Pleasant View, Utah on Tuesday, June 25, 2024, commencing after the City Council meeting at 6:00 PM.

In compliance with the Americans with Disabilities Act, persons needing auxiliary services for these meetings should call the Pleasant View City Office at 801-782-8529, at least 24 hours prior to the meeting.

The City Council at its discretion may change the order and times of the agenda items.

**MINUTES OF THE MEETING OF THE
PLEASANT VIEW CITY REDEVELOPMENT AGENCY (RDA)
PLEASANT VIEW, UTAH**

June 11, 2024

The public meeting was held at the city office at 520 West Elberta Dr. in Pleasant View, Utah, commencing at 9:15 P.M.

CHAIR:

Leonard Call

BOARD MEMBERS:

Ann Arrington
Steve Gibson
David Marriott
Philip Nelsen
Sara Urry

STAFF:

Amy Mabey
Laurie Hellstrom
Tyson Jackson
Ryon Hadley

1. Consent Items.

a. Minutes of May 14, 2024

Motion was made by BM Arrington to accept the consent items (minutes of May 14, 2024). 2nd by BM Nelsen. Voting Aye: BM Arrington, BM Gibson, BM Marriott, BM Nelsen and BM Urry. 5-0

2. Public Hearings – Budget.

a. Amend. Discussion and possible action to amend the 2023-2024 fiscal year budget, Resolution 2024-C(RDA).

Motion was made by BM Urry to go into a public hearing to consider amending the 2023-2024 fiscal year budget. 2nd by BM Arrington. Voting Aye: BM Arrington, BM Gibson, BM Marriott, BM Nelsen and BM Urry. 5-0

Motion was made by BM Urry to end the public hearing. 2nd by BM Arrington. Voting Aye: BM Arrington, BM Gibson, BM Marriott, BM Nelsen and BM Urry. 5-0
No action taken.

b. Adopt. Discussion and possible action to adopt the 2024-2025 fiscal year budget, Resolution 2024-D(RDA).

Motion was made by BM Urry to go into a public hearing to consider adopting the 2024-2025 fiscal year budget. 2nd by BM Arrington. Voting Aye: BM Arrington, BM Gibson, BM Marriott, BM Nelsen and BM Urry. 5-0

Motion was made by BM Urry to end the public hearing. 2nd by BM Arrington. Voting Aye: BM Arrington, BM Gibson, BM Marriott, BM Nelsen and BM Urry. 5-0

Amy Mabey: we did take out the membership dues to EDC Utah. No action taken.

3. Adjournment: 9:18 P.M.

RESOLUTION 2024-C(RDA)

**A RESOLUTION
AMENDING THE BUDGET FOR THE FISCAL YEAR 2023-2024.**

Be it resolved by the Pleasant View Redevelopment Agency of Pleasant View, Utah:

SECTION ONE: The budget for the fiscal year 2023-2024 is hereby amended as Exhibit A (attached).

SECTION TWO: This resolution shall take effect immediately.

DATED this ____ day of ____, 2024.

PLEASANT VIEW CITY, UTAH

Leonard M. Call, Chair

Attest:

RDA Secretary

Vote:

____ BM Arrington
____ BM Gibson
____ BM Marriott
____ BM Nelsen
____ BM Urry

RESOLUTION 2024-D(RDA)

**A RESOLUTION
ADOPTING THE BUDGET FOR THE FISCAL YEAR 2024-2025**

Be it resolved by the Pleasant View Redevelopment Agency of Pleasant View, Utah:

SECTION ONE: The Budget for the fiscal year 2024-2025 is hereby adopted as stated in Exhibit A (attached).

SECTION TWO: This resolution shall take effect immediately.

DATED this ____ day of ____, 2024.

PLEASANT VIEW CITY, UTAH

Leonard M. Call, Chair

Attest:

RDA Secretary

✍

Vote:

- _____ BM Arrington
- _____ BM Gibson
- _____ BM Marriott
- _____ BM Nelsen
- _____ BM Urry

Acct No.	Account Title	2021-22 Prior Year Actual	2022-23 Prior Year Actual	2023-24 Cur YTD Actual	2023-24 Cur Year Budget	2023-24 Cur Year Projected	2024-25 Beginning Budget	% change
REDEVELOPMENT AGENCY FUND								
FYI: EDA triggered in 2010, with two-year extension, sunsets in 2023								
60-36-110	PROPERTY TAX INCREMENT-CITY'S PORTION	65,968	84,744	83,779	82,000	88,000	0	0
60-36-111	PROPERTY TAX INCREMENT-OT ENTITIES PORTION	670,487	856,856	847,099	829,000	870,000	0	0
60-36-120	INTEREST EARNINGS	8,828	127,992	195,839	127,000	230,000	230,000	0
60-36-130	CONTRIBUTION FROM BEG. FUND BALANCE	0	0	0	0	0	184,150	0
60-36-300	TRANSFER FROM P.V.GENERAL FUND	0	0	0	0	0	0	0
60-36-800	CONTRIBUTIONS/GRANTS	1,140,580	105,203	0	830,000	100,000	1,810,000	0
WACOG Funding: Rulon White Ext. \$830K; 2700 N Interconnectivity Project with Farrwest \$930K; UP Railroad Road Project reimb by WACOG \$50K								
Revenue Total:		1,885,863	1,174,795	1,126,717	1,868,000	1,288,000	2,224,150	73%
EXPENSES-ADMINISTRATION								
60-40-110	ADMINISTRATIVE SALARIES	9,000	17,000	15,583	17,000	17,000	17,000	0
60-40-130	EMPLOYEE BENEFITS	9,350	9,350	8,571	9,350	9,350	9,350	0
60-40-210	BOOKS/SUBSCRIPTIONS/MEMBERSHIP	2,928	3,053	3,030	3,100	3,100	100	0
60-40-220	PUBLIC NOTICES	79	25	0	100	150	150	0
60-40-230	TRAVEL	0	2,960	0	0	0	0	0
60-40-240	OFFICE SUPPLIES AND EXPENSE	0	0	1,000	50	50	50	0
60-40-310	PROFESSIONAL & TECHNICAL	3,113	0	2,750	1,200	1,200	500	0
60-40-330	EDUCATION AND TRAINING	0	975	0	0	0	0	0
60-40-605	MARKETING & ANALYSIS	0	88	0	0	0	0	0
ICSC (International Council of Shopping Centers); swag								
Expenses-Admin Total:		15,120	33,451	30,934	30,800	30,850	27,150	-12%
MISCELLANEOUS								
60-40-750	INCREASE IN FUND BALANCE	829,270	1,023,138	1,092,152	1,007,200	1,157,150	0	0
Miscellaneous Total:		829,270	1,023,138	1,092,152	1,007,200	1,157,150	0	0
EXPENSES-HOUSING								
60-42-730	IMPROVEMENTS-CONSTRUCTION	0	0	0	0	0	0	0
Expenses-Housing Total:		0	0	0	0	0	0	0
EXPENSES-EDA DEVELOPMENT								
60-46-160	PROPERTY ACQUISITION	0	0	0	0	0	387,000	0
60-46-300	TRANSFER TO GENERAL FUND	12,958	8,806	3,631	30,000	30,000	110,000	0
60-46-310	PROFESSIONAL SERVICES	956,268	109,400	0	800,000	70,000	1,700,000	0
60-46-730	IMPROVEMENTS-CONSTRUCTION	72,247	0	0	0	0	0	0
60-46-850	TAX INCENTIVES	1,041,473	118,206	3,631	830,000	100,000	2,197,000	-2097%
Transfer original Transfer from General Fund back to General Fund Rulon Wht Ext \$30K; 2700 N Interconnectivity Project \$30K; Union Pacific Railroad application for road project \$50K								
Expenses-EDA Dev Total:		956,268	109,400	0	800,000	70,000	1,700,000	0
Rulon Wht Ext \$800K; 2700 N Interconnectivity Project \$900K		72,247	0	0	0	0	0	0
Net Total RDA FUND:		0	0	0	0	0	0	0

RDA BUDGET

	BUDGET 2023-24	BUDGET 2024-25
Beginning Balance (General Fund Donation)	81,506.85	81,506.85
Admin Expenses	0.00	(81,506.85)
Ending Balance	81,506.85	0.00
Interest: Beginning Balance	255,146.35	485,146.35
Interest Earnings/Misc. revenue	230,000.00	230,000.00
Admin Expenses	0.00	0.00
Ending Balance	485,146.35	715,146.35
Total Committed Fund Balance	566,653.20	715,146.35

WACOG FUNDING:

Corridor Preservation (\$119,481)

Beginning Balance	0.00	0.00
Receivable from WACOG	0.00	0.00
Expenses	0.00	0.00
Ending Balance	0.00	0.00

Local Transportation (\$4,635,642)-RULON

Beginning Balance	2,597,292.91	2,597,292.91
Receivable from WACOG	0.00	830,000.00
Expenses	0.00	(830,000.00)
Ending Balance	2,597,292.91	1,767,292.91

Local Transportation (\$5,427,000)-2700 N Connect

Beginning Balance	5,427,000.00	5,327,000.00
Receivable from WACOG	100,000.00	980,000.00
Expenses	(100,000.00)	(980,000.00)
Ending Balance	5,327,000.00	4,347,000.00

Property Tax Increment:

958,000.00

0.00

Beginning Balance	1,114,598.42	1,306,198.42
20% Housing	191,600.00	0.00
Housing Expenses	0.00	0.00
Ending Balance	1,306,198.42	1,306,198.42

Beginning Balance	78,035.91	75,925.91
3% Administration	28,740.00	0.00
Administration Expense	(30,850.00)	(27,150.00)
Ending Balance	75,925.91	48,775.91

Beginning Balance	2,290,192.47	3,027,852.47
Available increment	737,660.00	0.00
Administration		
Transfer to General Fund		(305,493.15)
Property Acquisition	0.00	0.00
Professional Services	0.00	0.00
Infrastructure - (combined)	0.00	0.00
Ending Balance	3,027,852.47	2,722,359.32

Total Restricted Fund Balance **4,409,976.81** **4,077,333.66**

Fund Balance - Committed & Restricted Balances **4,976,630.01** **4,792,480.01**