CHANGES MILLCREEK COMM FOUNDATION

Revenues

$	145,000	Tentative Budget - Comm Foundation Rev
	(10,000)	Non-Cash Trnsfr (from Gen Fund)
$	**135,000**	**Adjusted Total - Comm Foundation Rev**

Expenditures

$	145,000	Tentative Budget - Comm Foundation EXP
	(15,000)	Promise Program
	(5,000)	City Monuments
	(5,000)	Arts Program
	(100,000)	Venture out Program
	(10,000)	Recreation Program
	135,000	Transfer to General Fund
	(10,000)	Budgetary Addition to Fund Balance
$	**135,000**	**Adjusted Total - Comm Foundation Exp**

MILLCREEK COMMUNITY FOUNDATION - REVENUE

Fund 250 - **Millcreek Community Foundation - Special Revenue Fund**

Account #	Account Description	2022-2023 Actual	2023-2024 Projected	2024-25 Tentative	Proposed Chngs to Tentative	Council Budget in Progress	FY2025 Budget Comments
Revenue							
General Revenues							Millcreek Community Foundation was established as a fundraising vehicle - all solicited sponsorships and donations will be received in the Community Foundation Fund; All fundraising proceeds will be transferred to the General Fund either 1) after the event was held; 2) on a routine basis determined by the timing of the events sponsored (one-time or ongoing for a season e.g., VO! events and activities).
New Account	Contribution from VO 501c3		30,000				
Promise Program							
New Account	Sponsorships / Donations - Promise		10,000	10,000		10,000	
New Account	Non-Cash Donations - Promise						
New Account	Grants - Promise Programs		5,000	5,000		5,000	
Venture Out Programs							
New Account	Sponsorships/Donations - Venture Out						
New Account	Grants - Venture Out		100,000	100,000		100,000	
New Account	Non-Cash Donations - Venture Out		10,000	10,000		10,000	
Other Charitable Programs							Sponsorships are also being sought for other Community Life Events e.g., Doxy Derby and Magic Ice Show
New Account	Grants - Arts		5,000	5,000		5,000	
New Account	Sponsorships/ Donations - Monuments	26,598	5,000	5,000		5,000	
250-3900-3915	Transfer from Gen Fund - Non-cash / in-kind donations			10,000	(10,000)		Millcreek venue rentals given at no charge as part of Venture Out sponsors - Exp in Gen Fund (new acct # 100-5720-XXXX)
	Total Revenues	**26,598**	**165,000**	**145,000**	**(10,000)**	**135,000**	

MILLCREEK COMMUNITY FOUNDATION - EXPENDITURES

Account #	Account Description	2022-2023 Actual	2023-2024 Projected	2024-25 Tentative	Proposed Chngs to Tentative	Council Budget in Progress	FY2025 Budget Comments
Expenditures							
New Account	Promise Program			15,000	(15,000)	-	
New Account	City Monuments	18,609		5,000	(5,000)	-	
New Account	Arts Programs			5,000	(5,000)	-	
New Account	Venture Out Programs			100,000	(100,000)	-	
New Account	Recreation Programs			10,000	(10,000)	-	
New Account	Transfer to Millcreek Gen Fund		172,989		135,000	135,000	General Fund carries out all activities through Promise and Community Life departments
	Budgetary Addition to Fund Balance			10,000	(10,000)	-	
	Total Expenditures	**18,609**	**172,989**	**145,000**	**(10,000)**	**135,000**	
Fund Balance							
	Budgetary Addition to (Use of) Fund Bal	7,989	(7,989)	10,000	(10,000)	-	
	Beginning Fund Balance		7,989	-	10,000	-	
	Ending Fund Balance	**7,989**	**-**	**10,000**	**-**	**-**	