

**Pleasant Grove City
Local Building Authority Meeting Minutes
Wednesday, May 21, 2024
4:30 p.m.**

Chair: Guy L. Fugal

Trustees: Dianna Andersen
Cyd LeMone
Steve Rogers
Todd Williams

Excused: Eric Jensen

Staff Present: Scott Darrington, City Administrator
Deon Giles, Parks Director
Tina Petersen, City Attorney
Wendy Thorpe, City Recorder
Sheri Britsch, Library and Arts Director
Kyler Brower, Assistant to the City Administrator
Britt Smith, Police Department
Megan Zollinger, Recreation Director
Daniel Cardenas, Community Development Director
Neal Winterton, Public Works Director
David Packard, HR Director
Denise Roy, Finance Director
Lauren Langston, Intern

Excused: Tina Petersen, City Attorney

The Local Building Authority and staff met in the Community Room, 108 South 100 East, Pleasant Grove, Utah.

CONVENE AS THE LOCAL BUILDING AUTHORITY (“LBA”) OF PLEASANT GROVE CITY.

Chair Fugal called the meeting to order at 7:00 p.m.

1. To Consider Adoption of Resolution (2024-01LBA) Adopting the LBA Budget Tentative Budget for FY2024-2025. Presenter: Director Roy.

Finance Director, Denise Roy, presented the Tentative Budget and stated that the purpose of the LBA Budget is to pay principal and interest on the lease revenue bonds for the Hale Center Theater. In 2022, \$35 million in lease revenue bonds were issued, mostly for the construction bond. Moving forward, the City will need to pay principal and interest on those bonds. The Budget includes lease

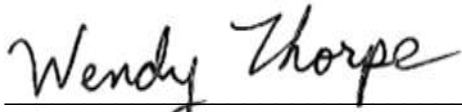
proceeds of \$913,000, which will come from the Hale Center Theater once it opens, as well as \$1.5 million from a capitalized interest bond.

ACTION: Trustee Andersen moved to ADOPT Resolution 2024-01LBA of the Local Building Authority of the City of Pleasant Grove, Utah Corporation, adopting the tentative budget for FY2024-2025. Trustee LeMone seconded the motion. Vote on motion: Trustee Williams-Yes; Trustee LaMone-Yes; Trustee Rogers-Yes; Trustee Anderson-Yes. The motion carried unanimously.

2. Adjourn.

ACTION: At 7:04 PM Trustee Williams moved to ADJOURN. Trustee LeMone seconded the motion. The motion carried unanimously with Trustees Andersen, Rogers, LeMone, and Williams voting "Yes".

The Local Building Authority Meeting Minutes of May 21, 2024, were approved by the Board on June 24, 2024.

A handwritten signature in cursive script that reads "Wendy Thorpe". The signature is written in black ink and is positioned above a horizontal line.

Wendy Thorpe, CMC
City Recorder

(Exhibits are in the City Council Minutes binders in the Recorder's office.)