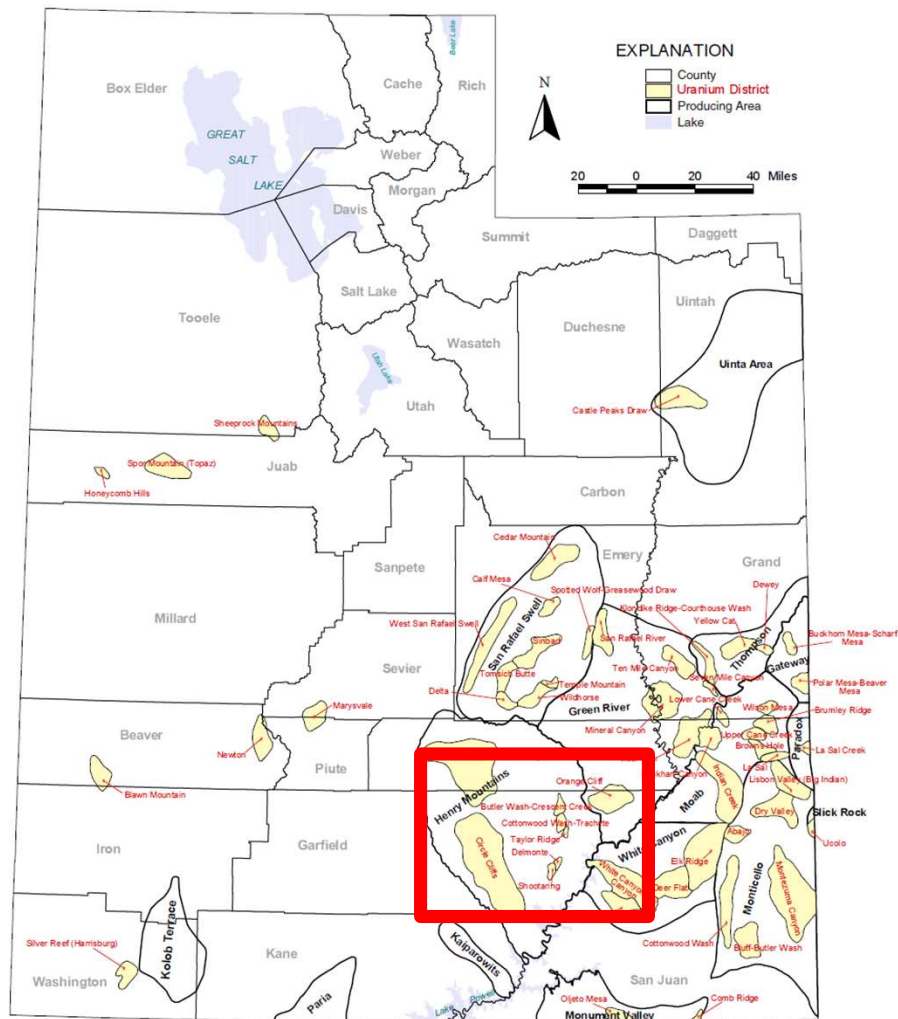


Other Business Arrangement (ML 90040-OBA)

East Henry Mountains (U, V) Project
Garfield County, Utah
Voyager Energy LLC (“Voyager”)

Tyler Wiseman – Lease Manager / Geoscientist



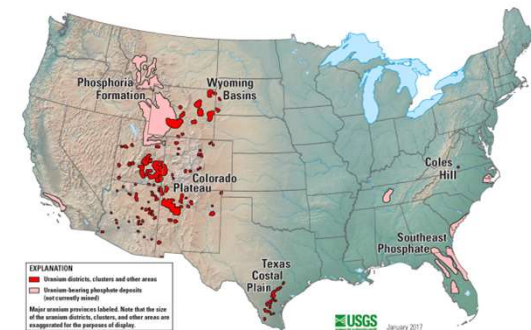


East Henry Mountains (U, V) OBA

Geologic Overview

- Colorado Plateau uranium region
- Henry Mountains U-V mineral belt
- East Henry Mountains (U, V) mining district
 - ☐ Historic (1970's-80's) production of 17.5Mt @ 2,400ppm U_3O_8 and 12,500ppm V_2O_5
- Sandstone-hosted ores
 - ☐ Salt Wash Mbr, Jurassic Morrison Fm
 - ☐ Shallow U, V deposits at 65-100ft depth

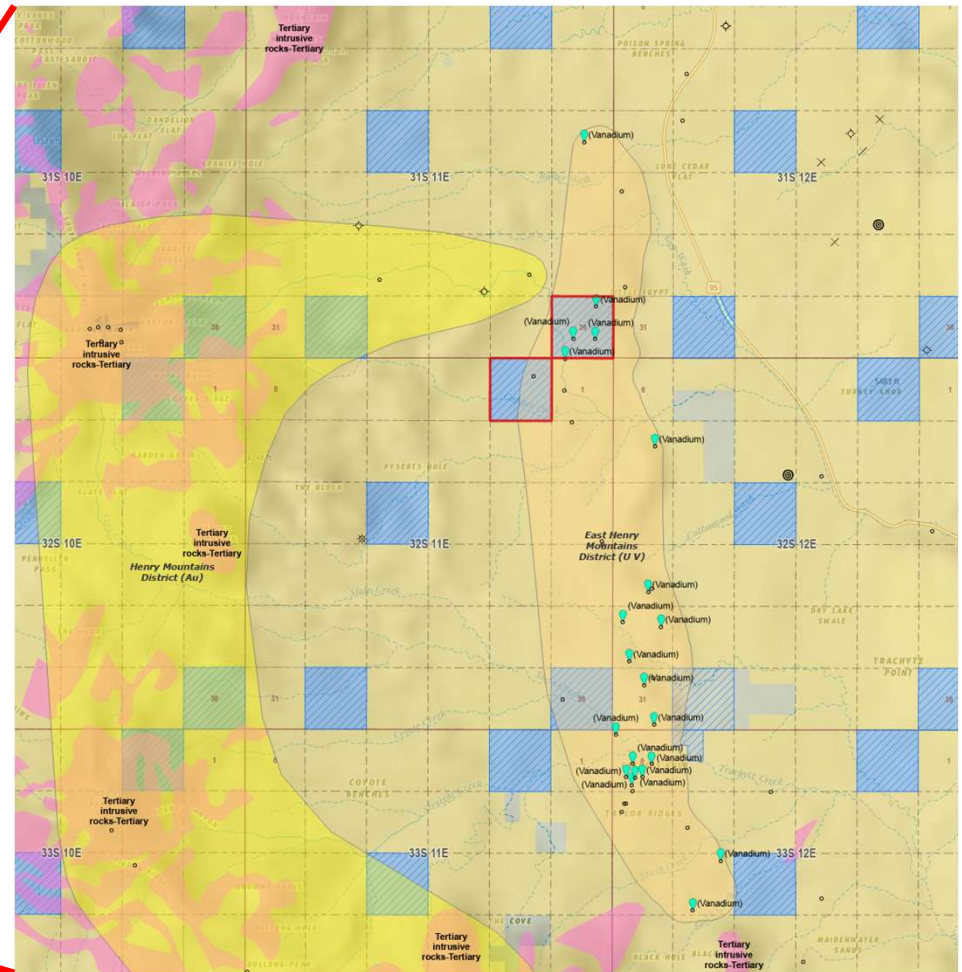
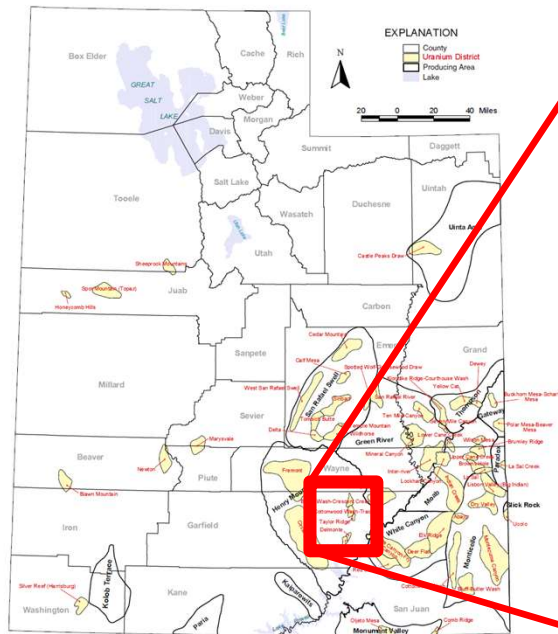
Uranium Resources of the United States



East Henry Mountains (U, V) OBA

T 31 S, R 11 E, Section 36, SLB&M

T 32 S, R 11 E, Section 2, SLB&M



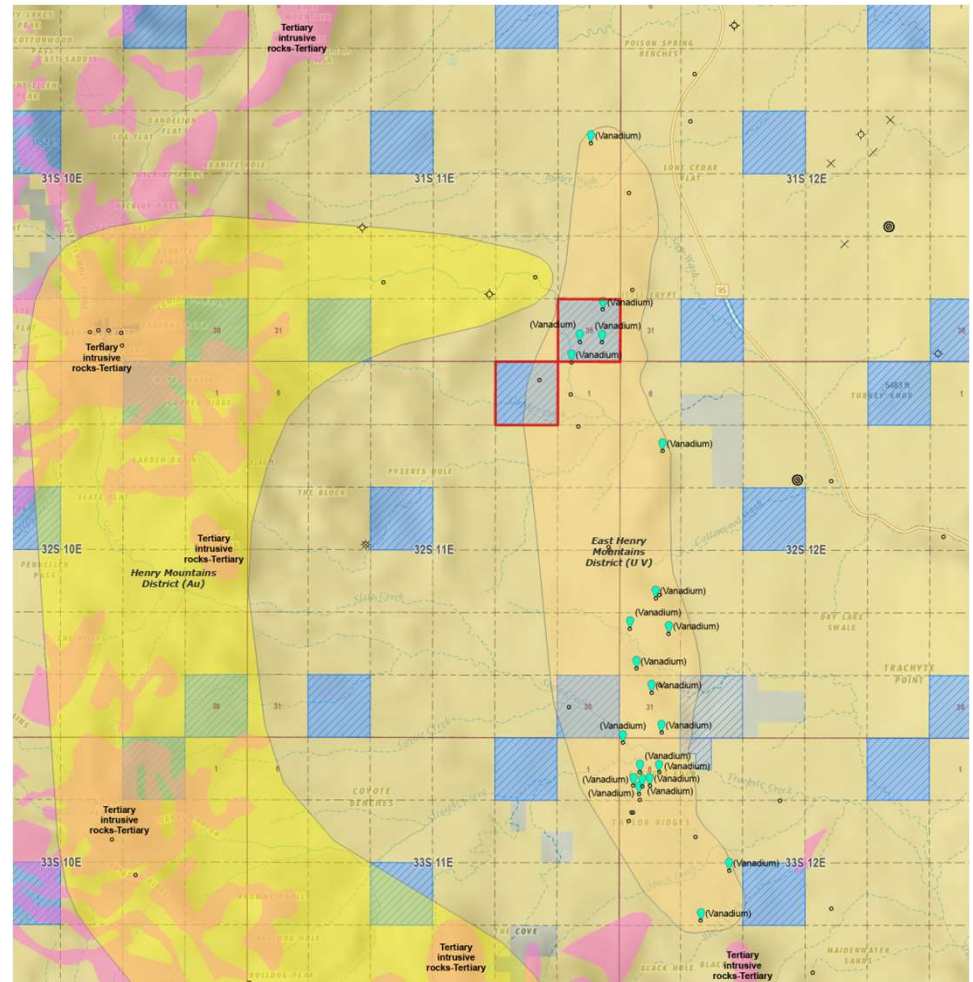
~1,289 Total Acres

School (100%)

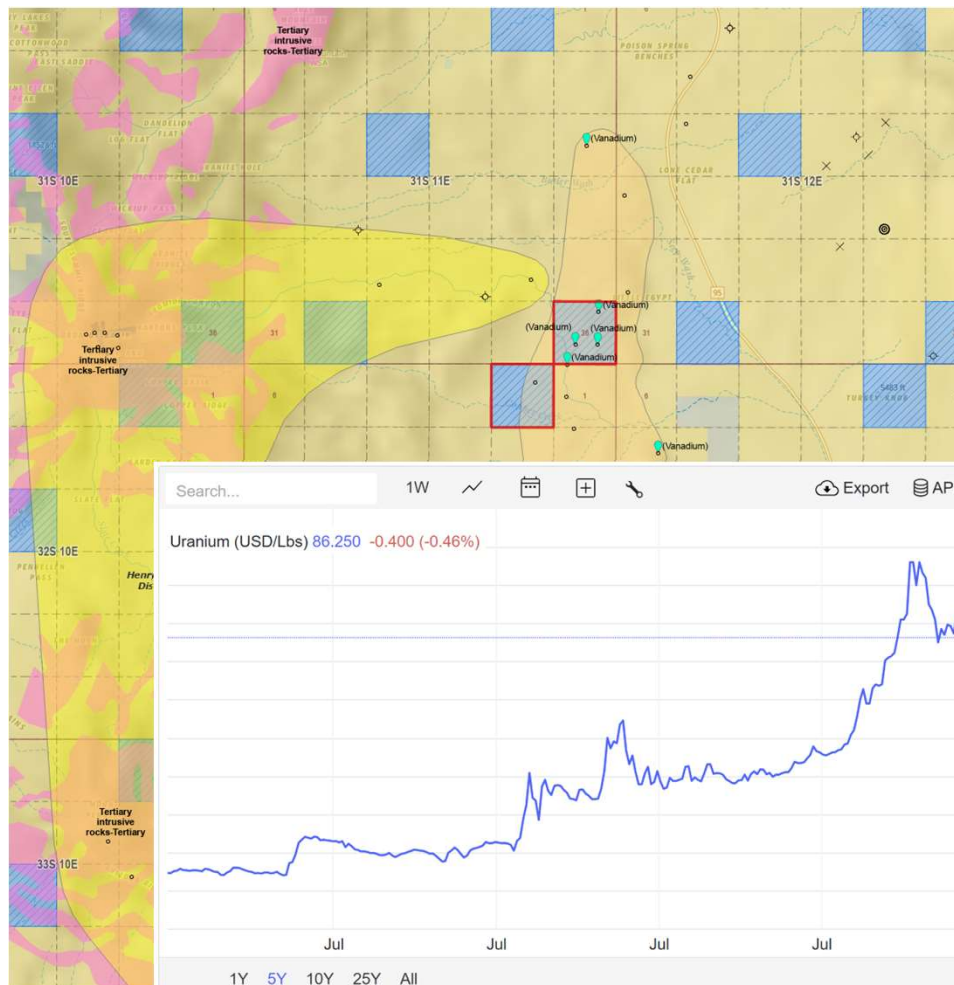
East Henry Mountains (U, V) OBA

OBA Proposal

- **Metalliferous Minerals Lease**
 - ☐ Fissionable, and non-fissionable
 - ☐ 3-year primary lease term
 - Bonus payment of \$10.00 per acre
 - \$4.00 per acre rental
 - ☐ 8% royalty (fissionable), 4% other
- **Renewal after primary term**
 - ☐ Additional 7 years
 - ☐ Contingent on JORC, NI 43-101, or equivalent



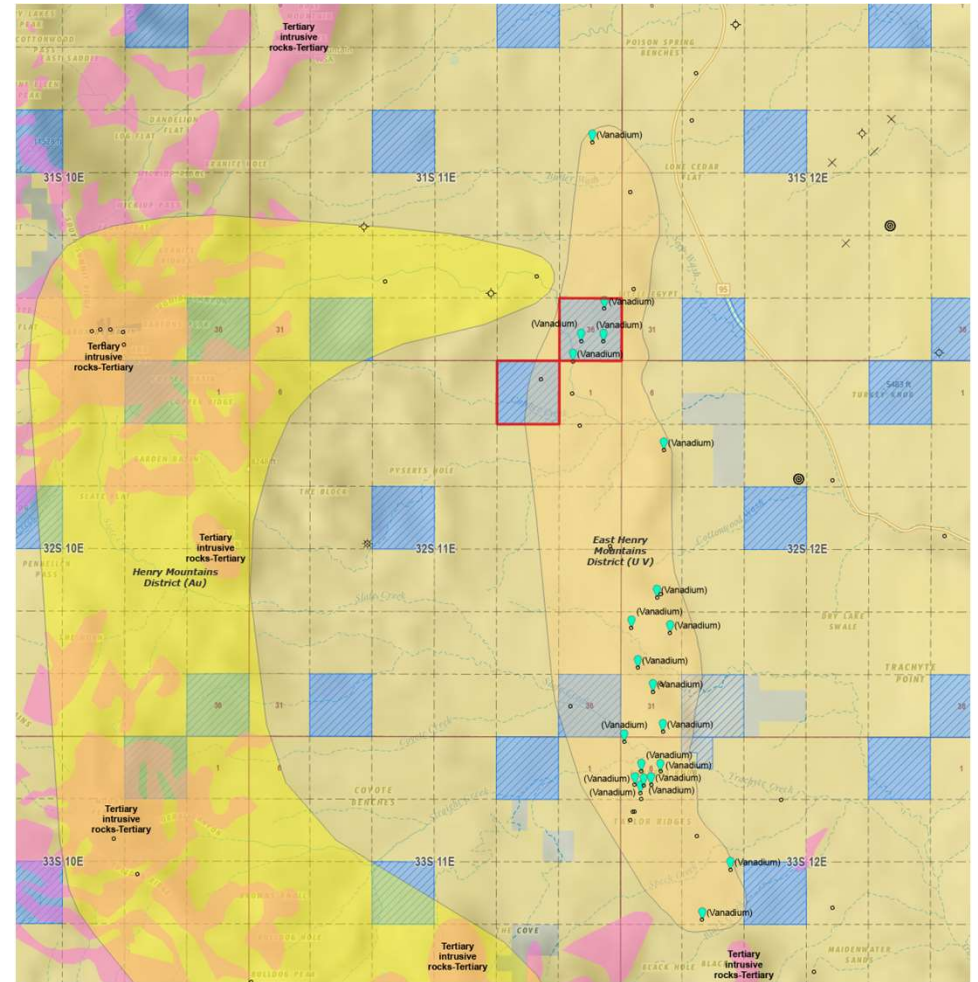
East Henry Mountains (U, V) OBA



Rationale

- Known U, V resource
 - 1,289-acre focused exploration
 - Active UDOGM Exploration Permit
 - 3-year primary lease term
-
- The U.S. and 20 other countries announced plans to triple their nuclear power by 2050
 - U.S. ban on Russian nuclear fuel imports
 - Russia is responsible for a quarter of U.S. supply and about half of global supply of nuclear fuel (uranium)

<https://tradingeconomics.com/commodity/uranium>



Questions?

Thank You

Tyler Wiseman – Lease Manager / Geoscientist

