FERRON CITY
RESOLUTION 2024-6

A RESOLUTION TO ADOPT THE BUDGET OF FERRON CITY FOR THE FISCAL YEAR 2024-25

WHEREAS Ferron City must adopt a budget for the General Fund for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025; and

WHEREAS a Public Hearing was held on June 25, 2024, to receive public comments on the proposed budget.

NOW, THEREFORE, BE IT RESOLVED that the Ferron City Council hereby adopt the General Fund Budget for the Fiscal Year 2024-25, as follows:

PROJECTED REVENUE

TAXES	$	419,500
LICENSES & PERMITS		4,150
INTERGOVERNMENTAL REVENUE		140,000
CHARGES FOR SERVICE		16,700
MISCELLANEOUS REVENUE		10,450
INTEREST		30,000
TOTAL GENERAL FUND REVENUE		**$620,800**

PROJECTED EXPENDITURES

GENERAL GOVERNMENT	$	333,150
PUBLIC SAFETY		47,400
HIGHWAYS		125,200
PARKS, RECREATION & PUBLIC PROPERTY		115,050
TOTAL GENERAL FUND REVENUE		**$620,800**

WHEREAS, Ferron City must adopt a budget for the Enterprise Funds, Special Revenue/Municipal Building Authority Funds for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

NOW, THEREFORE, BE IT RESOLVED that the Ferron City Council hereby adopt the budgets for the Capital Projects Fund, Enterprise Funds, Cemetery and Special Revenue/Municipal Building Authority Fund for Fiscal Year 2024-25 as follows:

CAPITAL IMPROVEMENT FUNDS	$	281,400
SPECIAL REVENUE/MUNICIPAL BUILDING AUTHORITY FUND		35,360
WATER FUND, SEWER FUND, AND SECONDARY WATER FUND		455,200
GOLF COURSE		441,856
PERPETUAL CARE FUND		3,000

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PASSED AND ADOPTED by a duly constituted quorum of the Ferron City Council this 25 day of June 2024.

IN WITNESS THEREOF:

_____
Mayor Trent Jackson

ATTEST:

_____
City Recorder, Barbara Bowles

COUNCIL MEMBERS

Council Member Vance Brown	_____Aye	_____Nay	_____Abstain	_____Absent
Council Member Gerry Stotler	_____Aye	_____Nay	_____Abstain	_____Absent
Council Member Ray Petersen	_____Aye	_____Nay	_____Abstain	_____Absent
Council Member Laramie Morgan	_____Aye	_____Nay	_____Abstain	_____Absent
Council Member William Wilson	_____Aye	_____Nay	_____Abstain	_____Absent

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