

Lake Point - General Fund FY 2024/2025 Budget					
Revenues		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Taxes					
Property taxes		\$174,492.00	\$314,398.00	\$345,932.61	\$335,466.00
Sales tax			\$600,000.00	\$695,564.40	\$700,000.00
Franchise fees		\$2.00		\$0.00	
Tele Tax				\$1,592.38	\$2,000.00
Transient Room Tax				\$15,365.76	\$15,000.00
Total Taxes		\$174,494.00	\$914,398.00	\$1,058,455.15	\$1,052,466.00
License and Permits					
Business license Fees		\$3,427.00	\$5,000.00	\$1,180.00	\$2,500.00
Solicitor License Fees		\$780.00			
Site Plan Review Fees				\$23,267.07	\$30,000.00
Building permits & Inspections		\$7,488.00	\$75,000.00	\$345,391.27	\$300,000.00
Right of Way Permits				\$14,959.50	\$15,000.00
Fireworks Permits				\$250.00	\$500.00
State 1% Fee					
NTFD Impact Fee					
Total License and Permits		\$11,695.00	\$80,000.00	\$385,047.84	\$348,000.00
Intergovernmental Revenue					
Class B/C Roads		\$108,264.00	\$82,400.00	\$305,678.07	\$225,000.00
Liquor allotmment				\$3,480.52	\$3,500.00
Mass transit		\$16,072.00		\$45,548.12	\$45,000.00
Total Intergovernmental		\$124,336.00	\$82,400.00	\$354,706.71	\$273,500.00
Charges For Service					
Zoning & subdivision fees			\$25,000.00		
Solid Waste			\$172,452.00	\$200,255.09	\$205,000.00
Total Charges for Service		\$0.00	\$197,452.00	\$200,255.09	\$205,000.00
Fines and Forfeitures					
Fines					
Total Fines and Forfeitures		\$0.00	\$0.00	\$0.00	\$0.00
Rents & Other Revenues					
Rents & concessions					
Total Rents & Other Revenues		\$0.00	\$0.00	\$0.00	\$0.00
Interest & Misc Revenues					
Interest Income Earnings		\$4,773.00	\$4,000.00	\$23,660.68	\$20,000.00
Late Fees				\$2,800.00	\$2,000.00
Miscellaneous Income					
Miscellaneous Other					
Total Miscellaneous Revenues		\$4,773.00	\$4,000.00	\$26,460.68	\$22,000.00
Transfers & Contributions					
Fund balance appropriation					
Total Contributions & Transfers		\$0.00	\$0.00	\$0.00	\$0.00
Total General Fund Revenues		\$315,298.00	\$1,278,250.00	\$2,024,925.47	\$1,900,966.00
Lake Point - General Fund					

FY 2024/2025 Budget				
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Council	\$48,394.00	\$223,757.00	\$284,776.18	\$405,800.00
City recorder	\$30,657.00	\$44,675.00	\$38,542.20	\$39,670.00
Solid Waste		\$172,452.00	\$141,214.49	\$163,800.00
Planning and Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$40,214.00
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29	\$155,000.00
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$205,000.00
Streets	\$73,727.00	\$82,400.00	\$318,235.51	\$450,000.00
City Emergency Management			\$20,000.00	\$31,500.00
City Treasurer		\$77,000.00	\$0.00	\$11,500.00
Miscellaneous - Transfer to CP Fund				\$375,000.00
Reserves	\$0.00	\$319,423.00	\$319,425.00	\$23,482.00
Total General Fund Expenditures	\$280,645.00	\$1,310,250.00	\$1,489,232.54	\$1,900,966.00
Surplus/(Deficit)	\$34,653.00	-\$32,000.00	\$535,692.93	\$0.00