

**Lake Point - General Fund
FY 2024/2025 Budget**

Revenues

**Actual
FY 2023**

**Budget
FY 2024**

**Actual YTD
FY 2024**

Taxes

Property taxes		\$174,492.00		\$314,398.00		\$345,932.61	
Sales tax				\$600,000.00		\$695,564.40	
Franchise fees		\$2.00				\$0.00	
Tele Tax						\$1,592.38	
Transient Room Tax						\$15,365.76	
Total Taxes		\$174,494.00		\$914,398.00		\$1,058,455.15	

License and Permits

Business license Fees		\$3,427.00		\$5,000.00		\$1,180.00	
Solicitor License Fees		\$780.00					
Site Plan Review Fees						\$23,267.07	
Building permits & Inspections		\$7,488.00		\$75,000.00		\$345,391.27	
Right of Way Permits						\$14,959.50	
Fireworks Permits						\$250.00	
State 1% Fee							
NTFD Impact Fee							
Total License and Permits		\$11,695.00		\$80,000.00		\$385,047.84	

Intergovernmental Revenue

Class B/C Roads		\$108,264.00		\$82,400.00		\$305,678.07	
Liquor allotmment						\$3,480.52	
Mass transit		\$16,072.00				\$45,548.12	
Total Intergovernmental		\$124,336.00		\$82,400.00		\$354,706.71	

Charges For Service

Zoning & subdivision fees				\$25,000.00			
Solid Waste				\$172,452.00		\$200,255.09	
Total Charges for Service		\$0.00		\$197,452.00		\$200,255.09	

Fines and Forfeitures

Fines							
Total Fines and Forfeitures		\$0.00		\$0.00		\$0.00	

Rents & Other Revenues

Rents & concessions							
Total Rents & Other Revenues		\$0.00		\$0.00		\$0.00	

Interest & Misc Revenues

Interest Income Earnings		\$4,773.00		\$4,000.00		\$23,660.68	
Late Fees						\$2,800.00	
Miscellaneous Income							
Miscellaneous Other							
Total Miscellaneous Revenues		\$4,773.00		\$4,000.00		\$26,460.68	

Transfers & Contributions

Fund balance appropriation							
Total Contributions & Transfers		\$0.00		\$0.00		\$0.00	
Total General Fund Revenues		\$315,298.00		\$1,278,250.00		\$2,024,925.47	

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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
Council	\$48,394.00	\$223,757.00	\$284,776.18
City recorder	\$30,657.00	\$44,675.00	\$38,542.20
Solid Waste		\$172,452.00	\$141,214.49
Planning and Zoning	\$6,693.00	\$41,070.00	\$43,823.55
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32
Streets	\$73,727.00	\$82,400.00	\$318,235.51
City Emergency Management			\$20,000.00
City Treasurer		\$77,000.00	\$0.00
Miscellaneous - Transfer to CP Fund			
Reserves	\$0.00	\$319,423.00	\$319,425.00
Total General Fund Expenditures	\$280,645.00	\$1,310,250.00	\$1,489,232.54
Surplus/(Deficit)	\$34,653.00	-\$32,000.00	\$535,692.93