



Utah Communication Authority Budget vs. Actual - Summary Report FY24 YTD (Jul 2023 to Mar 2024)

Financial Row	YTD Actual	Budget Amount	YTD Actual (Under) Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 - Operating Revenue				
4010 - Circuit Revenue	\$194,657	\$239,064	(\$84,739)	81%
4020 - Radio Services Revenue	\$523,650	\$479,500	(\$75,685)	109%
4100 - Rental Revenue	\$257,007	\$345,678	(\$145,275)	74%
4500 - Restricted Appropriations \$18	\$6,000,000	\$8,000,000	(\$3,333,333)	75%
4520 - Restricted Appropriations \$.34	\$10,500,000	\$14,000,000	(\$5,833,333)	75%
4530 - Restricted Appropriations 911	\$7,500,000	\$10,000,000	(\$4,166,667)	75%
4700 - Other Revenue	\$3,742,735	\$1,892,890	\$1,294,572	198%
Total - 4000 - Operating Revenue	\$28,718,049	\$34,957,132	(\$6,239,084)	82%
Total - Income	\$28,718,049	\$34,957,132	(\$6,239,084)	82%
Cost Of Sales				
5000 - Cost of Goods Sold				
5010 - COGS - Radio Service	\$0	\$5,000	(\$5,000)	0%
5020 - COGS - Microwave Circuit	\$0	\$5,000	(\$5,000)	0%
5030 - COGS - Misc	\$0	\$45,000	(\$45,000)	0%
Total - 5000 - Cost of Goods Sold	\$0	\$55,000	(\$55,000)	0%
Total - Cost Of Sales	\$0	\$55,000	(\$55,000)	0%
Gross Profit	\$28,718,049	\$34,902,132	(\$6,184,084)	82%
Expense				
6000 - Operating Expense				
6010 - Administration Costs	\$272,849	\$812,950	(\$628,641)	34%
6060 - Depreciation	\$1,038,614	\$4,119,960	(\$3,314,719)	25%
6070 - Amortization	\$762,036	\$911,000	(\$338,673)	84%
6100 - Insurance	\$99,042	\$228,000	(\$146,974)	43%
6180 - Interest	\$67,670	\$91,386	(\$42,454)	74%
6200 - Radio Network Maint Expense	\$806,814	\$1,283,500	(\$621,685)	63%
* 6400 - Radio Network Upgrade	\$12,411,043	\$5,685,600	\$5,536,954	218%
7100 - Payroll Expenses	\$4,079,044	\$7,717,377	(\$4,734,640)	53%
7200 - Professional Fees	\$132,756	\$377,960	(\$254,959)	35%
7300 - 911 Network Maintenance	\$2,860,649	\$6,718,000	(\$4,562,860)	43%
7400 - 911 Distributions to PSAPs	\$0	\$681,056	(\$681,056)	0%
7450 - Section 304.5 Remaining Funds	\$2,161,940	\$2,200,000	(\$38,060)	98%
7600 - Non-Network Rents and Leases	\$51	\$46,100	(\$46,049)	0%
7650 - Non-Network Utilities	\$14,032	\$27,800	(\$16,218)	50%
Total - 6000 - Operating Expense	\$24,706,492	\$30,900,689	(\$6,194,197)	80%
Total - Expense	\$24,706,492	\$30,900,689	(\$6,194,197)	80%
Net Ordinary Income	\$4,011,557	\$4,001,443	\$10,114	100%
Other Income and Expenses				
Other Income				
7900 - Other Income/Loss				
7910 - Gain/Loss on Disposal of Asset	\$11,680	(\$50,000)	\$61,680	-23%
Total - 7900 - Other Income/Loss	\$11,680	(\$50,000)	\$61,680	-23%
Total - Other Income	\$11,680	(\$50,000)	\$61,680	-23%
Net Other Income	\$11,680	(\$50,000)	\$61,680	-23%
Net Income	\$4,023,236	\$3,951,443	\$71,793	102%