

THE SPANISH FORK CITY REDEVELOPMENT AGENCY

RESOLUTION RDA No. 2024-02

ROLL CALL

VOTING	YES	NO	ABSENT	ABSTAIN
MIKE MENDENHALL Chairperson				
STACY BECK <i>Director</i>	X			
JESSE CARDON <i>Director</i>	X			
SHANE MARSHALL <i>Director</i>	X			
KEVIN OYLER <i>Director</i>	X			
LANDON TOOKE <i>Director</i>	X			

I MOVE this resolution be adopted: Councilmember Tooke

I SECOND the foregoing motion: Councilmember Beck

RESOLUTION No. 2024-02

A RESOLUTION APPROVING THE FINAL BUDGET FOR FISCAL YEAR 2024-2025

WHEREAS the Board of Directors, as the governing body of the Spanish Fork City Redevelopment Agency ("Agency"), has approved a tentative budget

fiscal year 2024-2025;

WHEREAS the Board of Directors held a public hearing on the tentative budget on June 4, 2024;

WHEREAS the Board of Directors is required to approve a final budget for the fiscal year 2024-2025; and

WHEREAS the budget appears to be in correct and lawful form;

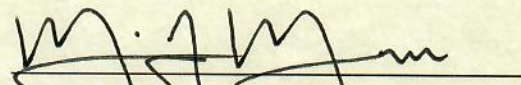
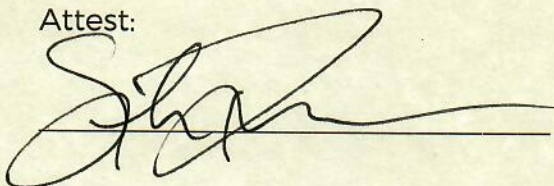
NOW, THEREFORE, be it resolved by the Board of Directors of the Spanish Fork City Redevelopment Agency as follows:

1. **Budget Adopted.** The budget (Exhibit A) is adopted as the final budget for the Spanish Fork City Redevelopment Agency for fiscal year 2024-2025 ("Budget").

2. **Effective Date.** This Resolution is effective immediately upon passage.

DATED: June 18, 2024.

Attest:


MIKE MENDENHALL, Chairperson

SETH PERRINS, Executive Director

EXHIBIT A

FINAL BUDGET FOR FISCAL YEAR 2024-2025

REDEVELOPMENT AGENCY - PROJECT AREA SUB FUNDS

Summary - Redevelopment Agency Fund	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	Difference
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
BY DIVISION							
North Industrial	\$ 0	\$ 0	\$ 17,000	\$ 14,929	\$ 1,833,250	\$ 500,000	-\$ 1,333,250
Not In Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sierra Bonita	\$ 0	\$ 0	\$ 114,876	\$ 161,377	\$ 130,000	\$ 200,000	\$ 70,000
Krona	\$ 0	\$ 0	\$ 290,412	\$ 0	\$ 201,623	\$ 340,583	\$ 138,960
RDA - HOUSING	\$ 0	\$ 0	\$ 0	\$ 42	\$ 0	\$ 0	\$ 0
RDA - Admin	\$ 0	\$ 0	\$ 39,566	\$ 801,720	\$ 815,033	\$ 0	-\$ 815,033
TOTAL EXPENSES	\$ 0	\$ 0	\$ 461,854	\$ 978,068	\$ 2,979,906	\$ 1,040,583	-\$ 1,939,324
North Industrial	\$ 0	\$ 0	\$ 17,000	\$ 14,929	\$ 1,833,250	\$ 500,000	-\$ 1,333,250
Not In Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sierra Bonita	\$ 0	\$ 0	\$ 114,876	\$ 161,377	\$ 130,000	\$ 200,000	\$ 70,000
Krona	\$ 0	\$ 0	\$ 290,412	\$ 0	\$ 201,623	\$ 340,583	\$ 138,960
RDA - HOUSING	\$ 0	\$ 0	\$ 0	\$ 42	\$ 0	\$ 0	\$ 0
RDA - Admin	\$ 0	\$ 0	\$ 39,566	\$ 801,720	\$ 815,033	\$ 0	-\$ 815,033
TOTAL REVENUES	\$ 0	\$ 0	\$ 461,854	\$ 978,068	\$ 2,979,906	\$ 1,040,583	-\$ 1,939,324

North Industrial - Redevelopment Agency Project Area	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
NI- PUBLIC NOTICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI- TRAVEL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI- SUPPLIES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI- PROFESSIONAL AND TECHNICAL	\$ 0	\$ 0	\$ 17,000	\$ 0	\$ 5,000	\$ 0	-\$ 5,000
NI- PRO & TECH-ACCOUNTG &AUDIT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 250	\$ 0	-\$ 250
NI- PROF & TECH - LEGAL	\$ 0	\$ 0	\$ 0	\$ 8,000	\$ 0	\$ 0	\$ 0
NI- OTHER SERVICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,000	\$ 0	-\$ 25,000
NI- OTHER SERV-MERCH/BANK FEES	\$ 0	\$ 0	\$ 0	\$ 275	\$ 0	\$ 0	\$ 0
NI- OTHER SERV - CONTRACT PMTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI- OTHER SERV -CITY ADMIN FEE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI- INSURANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,000	\$ 0	-\$ 3,000
NI- CAPITAL - PROJECTS	\$ 0	\$ 0	\$ 0	\$ 6,654	\$ 1,800,000	\$ 500,000	-\$ 1,300,000
NI- BOND PRINCIPAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI- BOND INTEREST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI- BOND ISSUE COST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 17,000	\$ 14,929	\$ 1,833,250	\$ 500,000	-\$ 1,333,250
NI PROPERTY TAX INCREMENT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI INTEREST EARNINGS	\$ 0	\$ 0	\$ 0	\$ 77,620	\$ 0	\$ 0	\$ 0
NI MISC. REVENUE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NI BOND PROCEEDS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(INCREASE)DECREASE IN FUND BAL	\$ 0	\$ 0	\$ 17,000	-\$ 62,691	\$ 1,833,250	\$ 500,000	-\$ 1,333,250
TRANSFER (TO)FROM GEN FUND	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL REVENUES	\$ 0	\$ 0	\$ 17,000	\$ 14,929	\$ 1,833,250	\$ 500,000	-\$ 1,333,250

Sierra Bonita - Redevelopment Agency Project Area	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
SB- PUBLIC NOTICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- TRAVEL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- SUPPLIES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- PROFESSIONAL AND TECHNICAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB-PRO & TECH-ACCOUNTG & AUDIT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- PROF & TECH - LEGAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- OTHER SERVICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- OTHER SERV - CONTRACT PMTS	\$ 0	\$ 0	\$ 111,153	\$ 156,131	\$ 125,450	\$ 192,000	\$ 66,550
SB-OTHER SERV - CITY ADMIN FEE	\$ 0	\$ 0	\$ 3,723	\$ 5,246	\$ 4,550	\$ 8,000	\$ 3,450
SB- INSURANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- CAPITAL - PROJECTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- BOND PRINCIPAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- BOND INTEREST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- BOND ISSUE COST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 114,876	\$ 161,377	\$ 130,000	\$ 200,000	\$ 70,000
SB- PROPERTY TAX INCREMENT	\$ 0	\$ 0	\$ 114,876	\$ 161,377	\$ 130,000	\$ 200,000	\$ 70,000
SB- INTEREST EARNINGS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- MISC. REVENUE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SB- BOND PROCEEDS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(INCREASE)DECREASE IN FUND BAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TRANSFER (TO)FROM GEN FUND	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL REVENUES	\$ 0	\$ 0	\$ 114,876	\$ 161,377	\$ 130,000	\$ 200,000	\$ 70,000

Krona - Redevelopment Agency Project Area	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
KR- PUBLIC NOTICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- TRAVEL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- SUPPLIES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- PROFESSIONAL AND TECHNICAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR-PRO & TECH-ACCOUNTG & AUDIT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- PROF & TECH - LEGAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- OTHER SERVICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- OTHER SERV - CONTRACT PMTS	\$ 0	\$ 0	\$ 290,412	\$ 0	\$ 201,623	\$ 340,583	\$ 138,960
KR-OTHER SERV - CITY ADMIN FEE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- INSURANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- CAPITAL - PROJECTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- BOND PRINCIPAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- BOND INTEREST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR- BOND ISSUE COST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 290,412	\$ 0	\$ 201,623	\$ 340,583	\$ 138,960
KR PROPERTY TAX INCREMENT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR INTEREST EARNINGS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR MISC. REVENUE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
KR BOND PROCEEDS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(INCREASE)DECREASE IN FUND BAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TRANSFER (TO)FROM GEN FUND	\$ 0	\$ 0	\$ 290,412	\$ 0	\$ 201,623	\$ 340,583	\$ 138,960
TOTAL REVENUES	\$ 0	\$ 0	\$ 290,412	\$ 0	\$ 201,623	\$ 340,583	\$ 138,960

Housing - Redevelopment Agency Project Area	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
HO- PUBLIC NOTICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- TRAVEL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- SUPPLIES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- PROFESSIONAL AND TECHNICAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO-PRO & TECH-ACCOUNTG & AUDIT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- PROF & TECH - LEGAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- OTHER SERVICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- OTHER SERV-MERCH/BANK FEES	\$ 0	\$ 0	\$ 0	\$ 42	\$ 0	\$ 0	\$ 0
HO- OTHER SERV - CONTRACT PMTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO-OTHER SERV - CITY ADMIN FEE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- INSURANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- CAPITAL - PROJECTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- BOND PRINCIPAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- BOND INTEREST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HO- BOND ISSUE COST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	\$ 42	\$ 0	\$ 0	\$ 0
HOUS PROPERTY TAX INCREMENT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HOUS INTEREST EARNINGS	\$ 0	\$ 0	\$ 0	\$ 11,978	\$ 0	\$ 15,960	\$ 15,960
HOUS MISC. REVENUE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
HOUS BOND PROCEEDS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(INCREASE)DECREASE IN FUND BAL	\$ 0	\$ 0	-\$ 158,245	-\$ 11,936	-\$ 47,103	-\$ 53,803	-\$ 6,700
TRANSFER (TO)FROM GEN FUND	\$ 0	\$ 0	\$ 158,245	\$ 0	\$ 47,103	\$ 37,843	-\$ 9,261
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 42	\$ 0	\$ 0	\$ 0

Administration - Redevelopment Agency Project Area	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
ADMIN- PUBLIC NOTICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN- TRAVEL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN- SUPPLIES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
AD- PROFESSIONAL AND TECHNICAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
AD- PRO & TECH-ACCOUNTG &AUDIT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN- PROF & TECH - LEGAL	\$ 0	\$ 0	\$ 18,989	\$ 0	\$ 10,000	\$ 0	-\$ 10,000
ADMIN- OTHER SERVICES	\$ 0	\$ 0	\$ 19,472	\$ 1,258	\$ 100	\$ 0	-\$ 100
AD- OTHER SERV-MERCH/BANK FEES	\$ 0	\$ 0	\$ 0	\$ 61	\$ 0	\$ 0	\$ 0
AD- OTHER SERV - CONTRACT PMTS	\$ 0	\$ 0	\$ 0	\$ 797,934	\$ 802,933	\$ 0	-\$ 802,933
AD- OTHER SERV -CITY ADMIN FEE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN- INSURANCE	\$ 0	\$ 0	\$ 1,105	\$ 2,467	\$ 2,000	\$ 0	-\$ 2,000
ADMIN- CAPITAL - PROJECTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN- BOND PRINCIPAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN- BOND INTEREST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN- BOND ISSUE COST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 39,566	\$ 801,720	\$ 815,033	\$ 0	-\$ 815,033
ADMIN PROPERTY TAX INCREMENT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ADMIN INTEREST EARNINGS	\$ 0	\$ 0	\$ 121,743	\$ 24,987	\$ 20,000	\$ 9,240	-\$ 10,760
ADMIN MISC. REVENUE	\$ 0	\$ 0	\$ 3,723	\$ 5,246	\$ 3,500	\$ 0	-\$ 3,500
ADMIN BOND PROCEEDS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(INCREASE)DECREASE IN FUND BAL	\$ 0	\$ 0	-\$ 85,900	\$ 771,487	\$ 791,533	-\$ 9,240	-\$ 800,773
TRANSFER (TO)FROM GEN FUND	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL REVENUES	\$ 0	\$ 0	\$ 39,566	\$ 801,720	\$ 815,033	\$ 0	-\$ 815,033

Capital Project Funds

CAPITAL PROJECT FUNDS	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
LAND ACQUISITION & CAPITAL BUILDINGS	\$ 166,486	\$ 1,837,432	\$ 3,567,229	\$ 3,602,214	\$ 4,916,672	\$ 935,000	-\$ 3,981,672
NOT IN USE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GOLF COURSE IMPROVEMENTS	\$ 38	\$ 3,588,664	\$ 168,884	\$ 0	\$ 0	\$ 25,000	\$ 25,000
VERK INDUSTRIAL PARK	\$ 0	\$ 0	\$ 0	\$ 5,795,965	\$ 0	\$ 37,716,793	\$ 37,716,793
RIVER RECLAMATION & TRAILS	\$ 612,792	\$ 7,758	\$ 1,068	\$ 3,439	\$ 20,000	\$ 0	-\$ 20,000
FIRE STATION	\$ 1,524,667	\$ 0	\$ 0	\$ 0	\$ 0	\$ 750,000	\$ 750,000
RECREATION CENTER	\$ 0	\$ 0	\$ 1,130,702	\$ 25,059,746	\$ 26,060,000	\$ 40,500,000	\$ 14,440,000
PARKS	\$ 6,904,726	\$ 365,948	\$ 2,923,642	\$ 1,614,222	\$ 3,252,439	\$ 1,395,000	-\$ 1,857,439
NOT IN USE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 9,208,709	\$ 5,799,802	\$ 7,791,525	\$ 36,075,586	\$ 34,249,111	\$ 81,321,793	\$ 47,072,682

LAND ACQUISITION & CAPITAL BUILDINGS	\$ 166,486	\$ 1,837,432	\$ 3,567,229	\$ 3,602,214	\$ 4,916,672	\$ 935,000	-\$ 3,981,672
NOT IN USE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GOLF COURSE IMPROVEMENTS	\$ 38	\$ 3,588,664	\$ 168,884	\$ 0	\$ 0	\$ 25,000	\$ 25,000
VERK INDUSTRIAL PARK	\$ 0	\$ 0	\$ 0	\$ 5,795,965	\$ 0	\$ 37,716,793	\$ 37,716,793
RIVER RECLAMATION & TRAILS	\$ 612,792	\$ 7,758	\$ 1,068	\$ 3,439	\$ 20,000	\$ 0	-\$ 20,000
FIRE STATION	\$ 1,524,667	\$ 0	\$ 0	\$ 0	\$ 0	\$ 750,000	\$ 750,000
RECREATION CENTER	\$ 0	\$ 0	\$ 1,130,702	\$ 25,059,746	\$ 26,060,000	\$ 40,500,000	\$ 14,440,000
PARKS	\$ 6,904,726	\$ 365,948	\$ 2,923,642	\$ 1,614,222	\$ 3,252,439	\$ 1,395,000	-\$ 1,857,439
NOT IN USE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL REVENUES	\$ 9,208,709	\$ 5,799,802	\$ 7,791,525	\$ 36,075,586	\$ 34,249,111	\$ 81,321,793	\$ 47,072,682