

MILITARY INSTALLATION DEVELOPMENT AUTHORITY

RESOLUTION 2024-08

A RESOLUTION OF THE MILITARY INSTALLATION DEVELOPMENT AUTHORITY ("MIDA") ADOPTING AMENDED BUDGETS FOR MIDA PROJECT AREAS.

WHEREAS, pursuant to §63H-1-201 Utah Code Annotated 1953, as amended ("UCA"), MIDA may facilitate the development of land within one or more project areas, including the ongoing operation of facilities within a project area, or development of military land associated with a project area; and

WHEREAS, MIDA has adopted several project areas pursuant to the process provided for in §63H-1-401 to 403 UCA; and

WHEREAS, pursuant to §63H-1-405(1) UCA, before MIDA may receive or use property tax allocation for a particular MIDA Project Area, the MIDA Board shall prepare and adopt a project area budget for that particular MIDA Project Area; and

WHEREAS, consistent with these provisions, the MIDA Board has previously prepared and adopted project area budgets for certain respective MIDA Project Areas; and

WHEREAS, pursuant to §63H-1-405(2) UCA, the MIDA Board may amend an adopted project area budget as and when the authority board considers it appropriate; and

WHEREAS, the MIDA Board now considers it appropriate and expedient to adopt amended budgets for certain MIDA Project Areas, including for the purpose of outlining an updated and accurate accounting of revenues and expenditures for these respective MIDA Project Areas during the 2024-2025 fiscal period.

NOW, THEREFORE, BE IT RESOLVED BY THE MIDA BOARD, as follows:

1. The attached MIDA Project Area budgets are hereby adopted as amended.
2. The MIDA Project Area budgets that are being amended to include the budgets for the following MIDA Project Areas previously adopted by the MIDA Board: the Falcon Hill Project Area and the Military Recreation Facility Project Area.
3. The Chief Financial Officer is directed to file the amended MIDA Project Area budgets in a manner consistent with §63H-1-701 UCA.

PASSED AND ADOPTED by the MIDA Board this 11th day of June, 2024.

Military Installation Development Authority



J. Stuart Adams
Chair

Attest:



MIDA Staff