

**BLACK DESERT PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$10,921,210	\$11,324,079
REVENUES		
Property taxes	420,008	1,391,815
Interest income	450,000	500,000
Total revenues	<u>870,008</u>	<u>1,891,815</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>32,206,171</u>
Total funds available	<u>11,791,218</u>	<u>45,422,065</u>
EXPENDITURES		
Debt Service		
Bond interest - Series 2021A	3,240,325	3,240,325
Bond interest - Series 2024	-	5,540,625
Paying agent fees	7,000	7,000
Total expenditures	<u>3,247,325</u>	<u>8,787,950</u>
TRANSFERS OUT		
Transfers to other funds	<u>52,020</u>	<u>52,020</u>
Total expenditures and transfers out requiring appropriation	<u>3,299,345</u>	<u>8,839,970</u>
ENDING FUND BALANCE	<u>\$ 8,491,873</u>	<u>\$36,582,095</u>
DEBT SERVICE SURPLUS FUND - SERIES 2021A	\$ 7,980,847	\$ 7,980,847
DEBT SERVICE CAPITALIZED INTEREST FUND - SERIES 2021A	261,026	261,026
DEBT SERVICE RESERVE FUND - SERIES 2024	-	16,568,671
DEBT SERVICE CAPITALIZED INTEREST FUND - SERIES 2024	-	10,096,875
TOTAL RESERVE	<u>\$ 8,241,873</u>	<u>\$34,907,419</u>

BLACK DESERT PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND
2024 AMENDED BUDGET

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Bond issuance proceeds	-	180,000,000
Interest income	-	100,000
Total revenues	-	180,105,000
Total funds available	-	180,105,000
EXPENDITURES		
Capital Projects		
Capital outlay	-	65,000,000
Bond issue costs	-	4,339,181
Total expenditures	-	69,339,181
TRANSFERS OUT		
Transfers to other funds	-	32,206,171
Total expenditures and transfers out requiring appropriation	-	101,545,352
ENDING FUND BALANCE	\$ -	\$ 78,559,648