

City Council Staff Report

Date:

6/19/2024

Prepared By:

Bryce Oyler

Public Hearing:

Yes

Attachments:

Resolution

REQUEST

Consideration of a Resolution to approve interfund transfers from the Water Fund to the Capital Projects Fund of \$191,509, Sewer Fund to the Capital projects Fund of \$448,000, PI Fund to the Capital Projects Fund of \$133,000, Storm Water Fund to the Capital Projects fund of \$69,151 to pay for current and future year vehicle replacement, and \$400,000 from the Water Fund to the PI Fund.

BACKGROUND & DESCRIPTION

Each year the city transfers money from Enterprise Funds to the General Fund to pay into the Vehicle Replacement account and to repay utilities provided to the city for water, sewer, storm water and pressurized irrigation. The amounts are as follows:

Vehicle Replacement

- | | |
|------------------------------------|-----------|
| • From Water Fund | \$191,509 |
| • From Sewer Fund | \$448,000 |
| • From Pressurized Irrigation Fund | \$133,000 |
| • From Storm Water Fund | \$69,151 |

Utility Usage

- | | |
|------------------------------------|----------|
| • From Water Fund | \$12,792 |
| • From Sewer Fund | \$2,935 |
| • From Pressurized Irrigation Fund | \$93,527 |
| • From Storm Water Fund | \$180 |

Additionally, staff recommends transferring money from the Water Fund to the Pressurized Irrigation Fund.

- | | |
|--------------|-----------|
| • From Water | \$400,000 |
|--------------|-----------|

RECOMMENDATION

Adopt a resolution to approve the proposed interfund transfers from Enterprise Funds to other funds for Fiscal Year 2024-2025.

RESOLUTION NO. 2024-

**A RESOLUTION OF THE CITY OF MAPLETON, UTAH
TO APPROVE THE PROPOSED INTERFUND TRANSFERS FROM ENTERPRISE
FUNDS TO OTHER FUNDS FOR FISCAL YEAR 2024-2025**

WHEREAS, the City Council is required to approve any transfers from an enterprise fund to other funds,

NOW THEREFORE, be it resolved by the City Council of Mapleton, Utah, that the proposed interfund transfers from Enterprise Funds to other funds for Fiscal Year 2024-2025 be adopted.

Approved and adopted on June 19, 2024.

Dallas Hakes
Mayor

ATTEST:

Camille Brown, City Recorder