



City Council Staff Report

Date:

6/19/2024

Prepared By:

Bryce Oyler

Public Hearing:

No

Attachments:

Certified Tax Rate Summary

REQUEST

Consideration of a resolution adopting the 2024 Certified Tax Rate as calculated by Utah County.

BACKGROUND & DESCRIPTION

Each year the city is required to certify the tax rate. Utah County has provided staff with the new assessed values. These values decreased from last year which caused Utah Counties proposed rate to increase from last year. Staff recommends adopting the counties proposed rate to avoid lost revenue caused by the decrease in assessed values.

Budgeted Property Tax revenue is increasing due solely to growth in population. The total revenue will be \$3,187,543.

RECOMMENDATION

Adopt a resolution adopting the 2024 Certified Tax Rate as calculated by Utah County.

<div>Utah State Tax Commission - Property Tax Division</div> <div>Tax Rate Summary (693)</div> <div>ENTITY: 3110 MAPLETON CITY</div>	<div>Form PT-693</div> <div>Rev. 2/15</div>
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UTAH COUNTY

Tax Year: 2024

The Board of Trustees for the above special district has set the current year's tax rates as follows:

Purpose of Tax Rate (Code from Utah Code Annotated)	Auditor's Tax Rate	Proposed Tax Rate	Maximum By Law	Budgeted Revenue
10 General Operations §11-6-133	0.001575	0.001575	.007	3,187,543
Total Tax Rate	0.001575	0.001575	Total Revenue	\$3,187,543

Certification by Taxing Entity

I, _____, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: _____ Date: _____

Title: _____ Telephone: _____

Mailing address: _____

<p align="center">Utah State Tax Commission - Property Tax Division</p> <p align="center">Resolution Adopting Final Tax Rates and Budgets</p>	<p align="center">Form PT-800</p> <p align="center">Rev. 02/15</p>
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Rev. 02/15

Tax Year: 2024

MAPLETON CITY

approves the following property tax rate(s) and revenue(s) for the year: **2024**

1. Fund/Budget Type	2. Revenue	3. Tax Rate
10 General Operations	3,187,543	0.001575
	\$3,187,543	0.001575

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 29-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____