

**Utah Virtual Academy
Governing Board of Directors
Board Meeting**

Date: June 12, 2024

Time: 6:30PM

Location: 310 E. 4500 S., Suite 620; Murray, UT 84107

Zoom: <https://zoom.us/j/376536884>



Utah Virtual Academy students will attain superior academic achievement through parent involvement, innovative teaching and school accountability within a virtual environment that embraces individual learning styles.

AGENDA

CALL TO ORDER

SPOTLIGHTS

PUBLIC COMMENT (Comments limited to three minutes)

BUSINESS ITEMS (Discussion and Voting)

- Finance Report
 - Acceptance of State Revenue
 - Bank Reconciliations and Payment and Deposit Registers
 - Invoice Approval for Purchases over \$7,500
 - K12 / Stride Payment
 - Academica West Payment
 - Credit Card Limit Increase
 - Audit Engagement Letter
 - Fraud Risk Assessment & Annual Commitment to Ethical Behavior
 - Final 2023/2024 Amended Budget
 - Proposed 2024/2025 Budget
- Director Report
- Board Business
 - May 8, 2024 Board Meeting and Closed Session Minutes
 - Board Member Terms & Elected Officers
 - Related Services Contracts
 - Insurance Renewal
 - Office Lease

CALENDARING

- Annual Board Meeting Calendar

CLOSED SESSION- to discuss the character, professional competence, or physical or mental health of an individual pursuant to Utah Code 52-4-205(l)(a).

In compliance with the Americans with Disabilities Act, persons needing accommodations for this meeting should contact Meghan Merideth at (801) 262-4922. Requests should be made as early as possible to allow time to arrange the accommodation. One or more board members may participate electronically or telephonically pursuant to UCA 52-4-207.

ADJOURN

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**UTVA – Board of Directors Meeting
Financial Package Updates
Wednesday, June 12, 2024**

Items of Note:

- May 2024 Financials are included. Revenues are at 91.2% of budget. Finishing the year strong. Updated the final FY24 budget that we will discuss later in the meeting and reinforces the estimates made in it. Some big federal reimbursements just approved last week, and some bigger ones going on the first week of July.

Expenses are at 81.4% of the budget. We now only have one area that is running ahead of budget. 0500 – Purchased Services: This includes one-time liability insurance payment, student tuition to other LEAs in state, and travel/per diem. All other areas are at or below the 91.6%. Updated final FY24 expenses include some protection against going over budget, that will be discussed.

- May 2024 state allotment of \$1,849,067.04 to accept this month.
- Invoice(s) for approval (over \$7,500) at this time: Utah Policy Education Center, Lary H. Miller Megaplex
- K-12 Management Invoices: None
- Academica West June 2024 invoice included. Total invoice amount of \$39,010.40.

Utah Virtual Academy Statement of Activities

Created on June 01, 2024
For Prior Month

	Annual June 30, 2024 Budget	Year-to-Date May 31, 2024 Actual	% of Budget
Net Income			
Income			
Revenue From Local Sources	300,300	511,851	170.4 %
Revenue From State Sources	20,856,636	19,903,978	95.4 %
Revenue From Federal Sources	2,092,800	782,842	37.4 %
Total Income	23,249,736	21,198,671	91.2 %
Expenses			
Instruction/Salaries			
0121 - Salaries - Principals and Assistants	1,080,000	646,381	59.9 %
0131 - Salaries - Teachers	7,342,356	6,524,758	88.9 %
0132 - Salaries - Substitute Teachers	42,000	12,552	29.9 %
0142 - Salaries - Guidance Personnel	390,000	319,922	82.0 %
0151 - Salaries - Accounting Personnel	0	6,300	0.0 %
0152 - Salaries - Secretarial and Clerical Personnel	221,448	278,000	125.5 %
0161 - Salaries - Teacher Aides and Para-Professionals	942,000	519,824	55.2 %
0184 - Salaries – Administrative Technology Personnel	160,200	57,940	36.2 %
Total Instruction/Salaries	10,178,004	8,365,677	82.2 %
Employee Benefits			
0220 - Social Security	1,056,000	651,226	61.7 %
0230 - Local Retirement	189,600	164,606	86.8 %
0240 - Group Insurance	1,380,000	999,103	72.4 %
0270 - Industrial Insurance	0	18,558	0.0 %
0280 - Unemployment Insurance	0	181,447	0.0 %
Total Employee Benefits	2,625,600	2,014,940	76.7 %
Purchased Prof & Tech Serv			
0320 - Professional - Educational Services	825,000	748,486	90.7 %
0330 - Professional Employee Training and Development	180,000	106,773	59.3 %
0340 - Other Professional Services	180,000	167,119	92.8 %
0345 - Business Services	1,836,912	1,310,290	71.3 %
0350 - Technical Services	50,400	43,653	86.6 %
Total Purchased Professional & Technical Services	3,072,312	2,376,321	77.3 %
Purchased Property Services			
0410 - Utility Services	2,400	1,208	50.3 %
0440 - Rentals	18,000	1,919	10.7 %
0441 - Rental of Land & Buildings	150,000	148,590	99.1 %
0442 - Rental of Equipment & Vehicles	24,000	12,621	52.6 %
0443 - Rental of Computers & Related Equipment	660,000	603,009	91.4 %
0490 - Other Purchased Property Services	2,400	0	0.0 %
Total Purchased Property Services	856,800	767,347	89.6 %
Other Purchased Services			
0518 - Student Day Trips/Field Trips (includes Admission Charges)	18,000	2,440	13.6 %
0522 - Liability Insurance	66,000	72,345	109.6 %
0530 - Communication (Telephone & Other)	135,000	127,212	94.2 %
0540 - Advertising	12,000	2,700	22.5 %
0561 - Student Tuition to other LEAs In State	6,000	15,736	262.3 %
0580 - Travel/Per Diem	120,000	179,334	149.4 %
Total Other Purchased Services	357,000	399,767	112.0 %
Supplies & Materials			
0610 - General Supplies	1,530,000	965,534	63.1 %
0641 - Textbooks	2,400	3,252	135.5 %
0642 - E-Textbooks / Online Curriculum	4,140,000	3,699,027	89.3 %

Utah Virtual Academy Statement of Activities

Created on June 01, 2024
For Prior Month

	Annual June 30, 2024	Year-to-Date May 31, 2024	
	Budget	Actual	% of Budget
0644 - Library Books	6,000	0	0.0 %
0650 - Supplies - Technology Related	42,000	57,141	136.1 %
0670 - Software	144,000	84,299	58.5 %
Total Supplies & Materials	5,864,400	4,809,253	82.0 %
Property			
0730 - Equipment	18,000	0	0.0 %
0733 - Capitalized Furniture and Fixtures	42,000	0	0.0 %
Total Property	60,000	0	0.0 %
Debt Services & Miscellaneous			
0810 - Dues and Fees	27,000	19,950	73.9 %
Total Debt Services & Miscellaneous	27,000	19,950	73.9 %
Total Expenses	23,041,116	18,753,255	81.4 %
Total Net Income	208,620	2,445,416	1,172.2 %

Utah Virtual Academy

Statement of Financial Position

Created on June 01, 2024
For Prior Month

	Period Ending 05/31/2024 <u>Actual</u>	Period Ending 05/31/2023 <u>Actual</u>
Assets & Other Debits		
Current Assets		
Operating Cash		
Cash	2,460,410	5,648,956
Investments	11,953,727	5,955,808
Operating Cash	<u>14,414,137</u>	<u>11,604,764</u>
Accounts Receivables		
8134 - Federal	438,710	257,935
8139 - Other Receivables	3,596	4,343
Total Accounts Receivables	<u>442,306</u>	<u>262,278</u>
Other Current Assets	0	14,145
Total Current Assets	<u>14,856,443</u>	<u>11,881,187</u>
Net Assets		
Fixed Assets	884,425	798,219
Depreciation	(265,207)	(123,071)
Total Net Assets	<u>619,218</u>	<u>675,148</u>
Total Assets & Other Debits	<u>15,475,661</u>	<u>12,556,335</u>
Liabilities & Fund Equity		
Current Liabilities	1,098,940	790,011
Long-Term Liabilities	409,147	518,737
Fund Balance	11,522,159	9,938,529
Net Income	2,445,415	1,309,058
Total Liabilities & Fund Equity	<u>15,475,661</u>	<u>12,556,335</u>

Utah State Board of Education
Allotment Memo
for Fiscal Year/Period 2024/11

Type: **01CHARTER**
Recipient: **5F0 UTAH VIRTUAL ACADEMY**

Major Program	Program	District Pgm/Rev	Current_Budget	Current Month	Year-to-Date	Grant to Date	Remaining Balance
84010 SAS-Title I Grants to LEA	23T1FT 23T1FT Title IA Flow-Through FFY2023	7801/4800	565,952.18	0.00	264,053.16	494,022.08	71,930.10
	24T1FT 24T1FT Title IA Flow-Through FFY2024	7801/4800	357,723.43	0.00	0.00	0.00	357,723.43
84010 SAS-Title I Grants to LEA - Summary			923,675.61	0.00	264,053.16	494,022.08	429,653.53
84027 SPED-IDEA Disabilities Educ Act	23FTFL 23FTFL IDEA Flow-Through Formula FFY2023	7524/4524	331,622.45	0.00	0.00	0.00	331,622.45
	23STAC 23STAC Special Ed State Level Activity FFY2023	7524/4524	18,919.49	0.00	0.00	0.00	18,919.49
	24FTFL 24FTFL IDEA Flow-Through Formula FFY2024	7524/4524	294,188.00	0.00	0.00	0.00	294,188.00
84027 SPED-IDEA Disabilities Educ Act - Summary			644,729.94	0.00	0.00	0.00	644,729.94
84173 SPED-Preschool Special Educ IDEA	23PRE 23PRE Preschool SPED Flow-through FFY2023	7522/4522	5,184.05	0.00	0.00	0.00	5,184.05
	24PRE 24PRE Preschool SPED Flow-through FFY2024	7522/4522	4,537.31	0.00	0.00	0.00	4,537.31
84173 SPED-Preschool Special Educ IDEA - Summary			9,721.36	0.00	0.00	0.00	9,721.36
84367 T&L-Improving Teacher Quality-State	232FT 232FT Title IIA Formula Flow Through FFY2023	7860/4800	59,327.00	0.00	0.00	0.00	59,327.00
	242FT 242FT Title IIA Formula Flow Through FFY2024	7860/4800	42,762.00	0.00	0.00	0.00	42,762.00
84367 T&L-Improving Teacher Quality-State - Summary			102,089.00	0.00	0.00	0.00	102,089.00
84424A T&L-Student Support Academic Enrichment Grants	23AFT 23AFT Supporting Effective Instr Flow-Through SFY23	7905/4800	43,829.93	0.00	22,850.57	31,216.28	12,613.65
	24AFT 24AFT Supporting Effective Instr Flow-Through SFY24	7905/4800	47,451.89	0.00	0.00	0.00	47,451.89
84424A T&L-Student Support Academic Enrichment Grants - Summary			91,281.82	0.00	22,850.57	31,216.28	60,065.54
84425U SSS- American Rescue Plan ACT of 2021	21ARPF 21ARPF American Rescue Plan-Flow-through FFY2021	7225/4200	2,720,710.63	0.00	0.00	98,949.39	2,621,761.24
84425U SSS- American Rescue Plan ACT of 2021 - Summary			2,720,710.63	0.00	0.00	98,949.39	2,621,761.24
84425W SSS- ARP ESSER Homeless Children & Youth	21ARPH 21ARPH ARP ESSER Homeless Children & Youth FFY2021	7235/4200	9,321.70	0.00	9,321.70	9,321.70	0.00
84425W SSS- ARP ESSER Homeless Children & Youth - Summary			9,321.70	0.00	9,321.70	9,321.70	0.00
MSPB MSPB-Minimum School Programs Basic	24PPA 24PPA Kindergarten SFY2024	VAR/3005	224,971.41	18,747.62	206,223.80	206,223.80	18,747.61
	24PPB 24PPB Grades 1-12 SFY2024	VAR/3010	7,674,741.40	639,132.84	7,035,608.55	7,035,608.55	639,132.85
	24PPBD 24PPBD Pub Ed Online Dist SFY2024	VAR/3010	905,645.00	167,878.00	905,645.00	905,645.00	0.00
	24PPBO 24PPBO Pub Ed Online Offset SFY2024	VAR/3010	-2,433.00	0.00	-2,433.00	-2,433.00	0.00
	24PPD 24PPD Professional Staff SFY2024	VAR/3020	627,589.51	52,299.12	575,290.38	575,290.38	52,299.13
	24PPF 24PPF Special Education - Add-on SFY2024	1205/3100	2,254,532.28	187,877.69	2,066,654.59	2,066,654.59	187,877.69
	24PPH 24PPH Special Education - Self-contained SFY2024	1210/3100	158,003.33	13,166.94	144,836.38	144,836.38	13,166.95
	24PPI 24PPI Special Education - Extended Year SFY2024	1220/3100	9,443.72	786.98	8,656.75	8,656.75	786.97
	24PPK 24PPK CTE ADM SFY2024	VAR/3100	312,474.00	26,039.50	286,434.50	286,434.50	26,039.50
	24PPKB 24PPKB CTE Comprehensive Counseling & Guide SFY2024	5903/3100	61,934.00	5,161.16	56,772.83	56,772.83	5,161.17
	24PPKE 24PPKE CTE Technical Student Orgs SFY2024	6000/3100	128.00	0.00	128.00	128.00	0.00
	24PPKF 24PPKF CTE Skill Certification Competency SFY2024	6000/3100	15,845.00	1,320.00	14,525.00	14,525.00	1,320.00
	24PPL 24PPL Class Size Reduction SFY2024	5201/3100	377,375.23	31,447.94	345,927.30	345,927.30	31,447.93
	24PPN 24PPN Special Education - Impact Aid SFY2024	1225/3100	36,019.32	3,001.61	33,017.71	33,017.71	3,001.61
	24PPP 24PPP SPED Extended Yr Special Educators	1278/3100	18,390.00	0.00	18,390.00	18,390.00	0.00
	24PPR 24PPR Students At-Risk Add-on	5344/3100	436,731.20	36,394.26	400,336.93	400,336.93	36,394.27
MSPB MSPB-Minimum School Programs Basic - Summary			13,111,390.40	1,183,253.66	12,096,014.72	12,096,014.72	1,015,375.68
MSPRB MSPRB-Minimum School Programs Related to Basic	21PQS 21PQS Teacher Salary Supplement Program SFY2021	5807/3400	161,145.97	0.00	0.00	161,145.97	0.00
	21PUV 21PUV Student Health & Counseling Support Pgm	5679/3500	21,606.00	0.00	0.00	21,606.00	0.00
	24PQI 24PQI Concurrent Enrollment SFY2024	5333/3300	25,752.31	2,146.02	23,606.28	23,606.28	2,146.03
	24PQM 24PQM School Land Trust Program SFY2024	5420/3500	259,564.69	0.00	259,564.69	259,564.69	0.00
	24PQN 24PQN Charter School Local Replacement SFY2024	5619/3200	5,451,573.00	449,688.84	5,001,884.17	5,001,884.17	449,688.83
	24PQP 24PQP Early Literacy Program SFY2024	5805/3300	122,647.91	8,364.70	100,282.45	100,282.45	22,395.46
	24PQR 24PQR Educator Salary Adjustments SFY2024	5876/3400	1,327,279.36	110,606.61	1,216,672.74	1,216,672.74	110,606.62
	24PQY 24PQY Flexible Allocation-WPU Distribution SFY2024	5310/3200	5,367.21	0.01	4,473.23	4,473.23	893.98
	24PUA 24PUA Teacher Supplies & Materials SFY2024	5868/3400	19,335.78	0.00	19,335.78	19,335.78	0.00
	24PUC 24PUC Grants for Professional Learning SFY2024	5666/3500	4,944.17	412.01	4,532.15	4,532.15	412.02
	24PUE 24PUE Charter School Funding Base Prog SFY2024	VAR/3200	200,675.00	16,555.20	184,119.79	184,119.79	16,555.21
	24PUU 24PUU Teacher and Student Success Act Program	5678/3500	601,187.95	50,099.00	551,088.96	551,088.96	50,098.99
MSPRB MSPRB-Minimum School Programs Related to Basic - Summary			8,201,079.35	637,872.39	7,565,530.24	7,548,282.21	652,797.14
PEESRA PEESRA-Public Ed Economic Stabilization Rest Acct	23ELOO 23ELOO Early Literacy Outcomes One-time PEESRA	5697/3800	8,612.00	0.00	4,059.00	4,059.00	4,553.00
	24POYS 24POYS Flexible Allocation-WPU Distrib SFY24 PEESRA	5310/3200	0.00	446.99	446.99	446.99	-446.99
	24PUY 24PUY Educator Professional Time PEESRA	5651/3200	205,356.81	0.00	205,356.81	205,356.81	0.00
	24SHHP 24SHHP Small High Schools, Home&Private Schools PEESRA	VAR/3010	58,914.00	26,932.00	58,914.00	58,914.00	0.00
PEESRA PEESRA-Public Ed Economic Stabilization Rest Acct - Summary			273,856.81	27,940.99	269,750.80	269,750.80	4,106.01
SAS SAS-Student Advocacy Services	18PKU 18PKU School Turnaround and Leadership Dev SFY2018	5687/3800	270,000.00	0.00	0.00	270,000.00	0.00
	S18PKU S18PKU School Turnaround & Leadership Dev SFY2018 PSC	5295/3800	3,200.00	0.00	0.00	3,200.00	0.00
SAS SAS-Student Advocacy Services - Summary			273,200.00	0.00	0.00	273,200.00	0.00
SSS SSS-Student Support Services	22ECN 22ECN Electronic Cigarette Substance & Nicotine Prev	5673/3800	4,000.00	0.00	0.00	4,000.00	0.00
	22SUPV 22SUPV Suicide Prevention SFY2022	5674/3800	1,000.00	0.00	0.00	1,000.00	0.00
	23SUPV 23SUPV Suicide Prevention SFY2023	5674/3800	1,000.00	0.00	0.00	1,000.00	0.00
	24SUPV 24SUPV Suicide Prevention SFY2024	5674/3800	1,000.00	0.00	1,000.00	1,000.00	0.00
SSS SSS-Student Support Services - Summary			7,000.00	0.00	1,000.00	7,000.00	0.00
T&L T&L-Teaching & Learning	20PJB 20PJB STEM Endorsement Incentives SFY2020	5644/3800	700.00	0.00	0.00	700.00	0.00
	22DRED 22DRED Drivers Ed SFY2022	5610/3800	2,550.00	0.00	0.00	2,550.00	0.00
	23DRED 23DRED Drivers Ed SFY2023	5610/3800	3,630.00	0.00	1,920.00	3,630.00	0.00
	23PJB 23PJB STEM Endorsement Center Grants SFY2023	5644/3800	1,500.00	0.00	1,500.00	1,500.00	0.00
	23SOEF 23SOEF Statewide Online Ed Program SFY2023	5380/3800	161,885.00	0.00	100,173.00	161,885.00	0.00
	24DRED 24DRED Drivers Ed SFY2024	5610/3800	1,980.00	0.00	1,980.00	1,980.00	0.00
	24PKB 24PKB Software Licenses for K-3 Reading SFY2024	5618/3800	18,006.15	0.00	0.00	0.00	18,006.15
T&L T&L-Teaching & Learning - Summary			190,251.15	0.00	105,573.00	172,245.00	18,006.15
5F0 UTAH VIRTUAL ACADEMY - Summary			26,558,307.77	1,849,067.04	20,134,094.19	21,000,002.18	5,558,305.59

May 31, 2024

Utah Virtual Academy Reconciliation report

As of 05/31/2024

Account: UTVA Zions Bank Operating

Statement ending balance	2,501,958.42
Deposits in transit	0.00
Outstanding checks and charges	(27,510.85)
Adjusted bank balance	<u>2,474,447.57</u>
Book balance	2,474,447.57
Adjustments*	0.00
Adjusted book balance	<u>2,474,447.57</u>

Total Checks and charges Cleared	1,997,226.93	Total Deposits Cleared	1,853,021.08
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Deposits

Name	Memo	Date	Doc no.	Cleared	In transit
General Ledger entry	ALLOTMENT- UTAH VIRTUAL	05/31/2024		1,849,067.04	
	SWEEP INTEREST	05/31/2024		3,954.04	
Total Deposits				<u>1,853,021.08</u>	<u>0.00</u>

Checks and charges

Name	Memo	Date	Check no.	Cleared	Outstanding
Jaci Patterson		04/30/2024	30234	27.58	
General Ledger entry	CASH	05/03/2024		8,005.03	
General Ledger entry	PAYROLL #540	05/07/2024		512,702.78	
MALLOY PR, LLC.		05/08/2024	30235	8,250.00	
CENTURYLINK		05/08/2024	30236	412.50	
DESERET NEWS		05/08/2024	30237	300.00	
JOSTENS, INC		05/08/2024	30238	6.66	
STERICYCLE, INC.		05/08/2024	30239	115.89	
WASHINGTON COUNTY/ST. GEORGE		05/08/2024	30240	369.00	
INTERLOCAL AGENCY dba DIXIE CONVENTION CENTER					
Boulder Consulting		05/08/2024	30241	2,053.12	
CHARTER SCHOOL THERAPY		05/08/2024	30242	4,118.45	
E-Therapy LLC		05/08/2024	30243	1,900.88	
Gardner Batt, LLC		05/08/2024	30244	15,275.37	
Kevin Knutson		05/08/2024	30245	650.00	
Pacific Office Automation		05/08/2024	30246	1,063.93	
Shelley Jo Dula		05/08/2024	30247	585.00	
Solas Pyschological		05/08/2024	30248	2,406.25	
SURF AND SKI SPEECH THERAPY		05/08/2024	30249	1,415.00	
T-Mobile		05/08/2024	30250	3,570.00	
UTAH CULTURAL CELEBRATION CENTER		05/08/2024	30251	1,350.00	
ZION PSYCHOLOGY		05/08/2024	30252	562.50	
General Ledger entry	PAYROLL #541	05/08/2024		19,126.25	
ACADEMICA WEST, LLC		05/09/2024	30262	39,010.40	
Boulder Consulting		05/14/2024	30253	2,296.24	
Comprehensive Psychological		05/14/2024	30254	1,225.00	
ELUMA LLC		05/14/2024	30255	342.99	
Frontline Education		05/14/2024	30256	1,355.44	
JOSTENS, INC		05/14/2024	30257	3.33	
Pitney Bowes Global Financial Services	1866443	05/14/2024	30258	70.00	
Shelley Jo Dula		05/14/2024	30259	1,267.50	
SNOW COLLEGE		05/14/2024	30260	180.00	
UTAH BUREAU OF CRIMINAL IDENTIFICATION		05/14/2024	30261	33.25	

Utah Virtual Academy Reconciliation report

As of 05/31/2024

Account: UTVA Zions Bank Operating

TION			
ACADEMICA WEST, LLC	05/14/2024	30263	72.00
AIOA, LLC	05/14/2024	30303	1,200.00
CHARTER SCHOOL THERAPY	05/14/2024	30304	2,163.03
DOTCOM THERAPY, LLC	05/14/2024	30305	25,631.51
PULSE TECHNOLOGIES, INC.	05/14/2024	30306	7,513.73
ROCKY MOUNTAIN UNIVERSITY OF HEALTH PROFESSIONS FOUNDATION	05/14/2024	30307	2,252.75
SURF AND SKI SPEECH THERAPY	05/14/2024	30308	1,057.00
ZION PSYCHOLOGY	05/14/2024	30309	2,062.50
General Ledger entry	05/14/2024		3,320.18
Brittney Wanlass	05/15/2024	30264	790.45
CAMILLE LOPEZ	05/15/2024	30265	53.60
CARRIE JUSTVIG	05/15/2024	30266	143.80
Deena Finlinson	05/15/2024	30267	83.08
HILLARY DALTON-BASEGODA	05/15/2024	30268	277.38
JEN BALCH	05/15/2024	30269	137.92
Jenifer Okey	05/15/2024	30270	114.44
JENNIFER IZATT	05/15/2024	30271	320.32
JILLIAN HYMAS	05/15/2024	30272	160.80
Joni Howe	05/15/2024	30273	54.22
Kerri Smith	05/15/2024	30274	194.22
KIMBERLY JOHAM	05/15/2024	30275	727.88
Lacey Robinson	05/15/2024	30276	2,176.67
LAURA DAVIS	05/15/2024	30277	555.47
LINDY DIMOND	05/15/2024	30278	513.69
LuAnn Charles	05/15/2024	30279	1,377.98
MAISA DOUGLASS	05/15/2024	30280	584.20
Mandie Tonini	05/15/2024	30281	135.34
MARIE REED	05/15/2024	30282	55.88
Mason Andersen	05/15/2024	30283	117.92
McKenzie Tyler Reeder	05/15/2024	30284	17.42
Megan Nordstrom	05/15/2024	30285	267.24
Melanie Denton	05/15/2024	30286	578.35
Melanie Weight	05/15/2024	30287	130.94
Natalie M Niederhauser	05/15/2024	30288	201.46
Porshe Hansen	05/15/2024	30289	38.86
Rebecca Glover	05/15/2024	30290	138.02
Robin Elmy	05/15/2024	30291	1,103.32
SARAH BURNETT	05/15/2024	30292	115.12
Sarah Rose	05/15/2024	30293	1,458.55
Shayla Miller	05/15/2024	30294	74.93
Shayla Miller	05/15/2024	30295	743.08
SHELLY NIELSEN	05/15/2024	30296	468.52
Sophie Seegmiller	05/15/2024	30297	55.24
Stacy Dalton	05/15/2024	30298	1,203.06
Stephanie Bird	05/15/2024	30299	89.78
TaMerra Wallin	05/15/2024	30300	426.61
Tami Bailey	05/15/2024	30301	56.15
YAERLI ANDERSON	05/15/2024	30302	635.16
K12 Management Inc.	05/15/2024	30310	642,776.29
Zions Bank - Allen CC 0569	05/15/2024		3,653.53
Zions Bank CC-Shelly Strahan	05/15/2024		4,058.71
Zions Bank - Hyman CC 0759	05/15/2024		1,272.06
Zions Bank CC-Meghan Merideth	05/15/2024		6,624.38
CHARTER SCHOOL	05/16/2024	30311	4,468.66

Utah Virtual Academy Reconciliation report

As of 05/31/2024

Account: UTVA Zions Bank Operating

THERAPY				
JBD COUNSELING AND CONSULTING	05/16/2024	30312	6,970.00	
Sophie Seegmiller	05/17/2024	30313	140.70	
ACCOUNT ANALYSIS FEE	05/21/2024		249.16	
CENTURYLINK	05/22/2024	30314	433.84	
FedEx 4865-4182-2	05/22/2024	30315	24.14	
FEDEX OFFICE	05/22/2024	30316	157.11	
ALICIA HOERNER, Ph.D. dba BILINGUAL PSYCHOLOGICAL SERVICES	05/22/2024	30317	1,202.50	
Comprehensive Psychological	05/22/2024	30318	1,750.00	
Shelley Jo Dula	05/22/2024	30319	715.00	
Solas Pyschological	05/22/2024	30320	1,500.00	
SURF AND SKI	05/22/2024	30321	1,382.00	
SPEECH THERAPY				
Boulder Consulting	05/22/2024	30322	2,814.98	
JBD COUNSELING AND CONSULTING	05/22/2024	30323	10,972.50	
General Ledger entry PAYROLL #543	05/22/2024		579,558.84	
Boulder Consulting	05/28/2024	30324	2,175.01	
CHARTER SCHOOL THERAPY	05/28/2024	30325	2,163.03	
E-Therapy LLC	05/28/2024	30326	1,151.88	
Kevin Knutson	05/28/2024	30327	650.00	
Shelley Jo Dula	05/28/2024	30328	585.00	
Solas Pyschological	05/28/2024	30329	1,062.50	
SURF AND SKI	05/28/2024	30330	2,015.00	
SPEECH THERAPY				
AIOA, LLC	05/30/2024	30331		3,600.00
CHARTER SCHOOL THERAPY	05/30/2024	30332		4,574.85
INSTRUCTURE, INC.	05/30/2024	30333		8,000.00
PowerSchool Group LLC	05/30/2024	30334		10,800.00
General Ledger entry TO RECORD CREDIT CARD MIDCYCLE TRANSFER/PAYMENT	05/30/2024		25,000.00	
Boulder Consulting	05/31/2024	30335		265.00
INTENSIVE PHYSICAL THERAPY INSTITUTE, LLC	05/31/2024	30336		132.00
Jostens-Bryan Durfey	05/31/2024	30337		139.00
Total Checks and charges			1,997,226.93	27,510.85

ZIONS BANK®

PO Box 26547, Salt Lake City, UT 84126-0547

Statement of Accounts

This Statement: May 31, 2024
Last Statement: April 30, 2024

Primary Account [REDACTED]

0033440

1511-06-0000-ZFN-PG0021-00000

UTAH VIRTUAL ACADEMY
TIFFANY ALLEN
310 E 4500 S STE 620
SALT LAKE CITY UT 84107-4266For 24-hour account
information, please contact:

1-800-789-BANK (2265)

zionsbank.com

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SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Public Funds Analyzed Checking	[REDACTED]	\$0.00	

PUBLIC FUNDS ANALYZED CHECKING 981714082

127 0

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
0.00	3,846,293.97	3,156,185.28	690,108.69	0.00

16 DEPOSITS/CREDITS

Date	Amount	Description
05/01	27.58	SWEEP TRANSFER CREDIT [REDACTED]
05/03	8,005.03	SWEEP TRANSFER CREDIT [REDACTED]
05/06	512,702.78	SWEEP TRANSFER CREDIT [REDACTED]
05/07	34,734.93	SWEEP TRANSFER CREDIT [REDACTED]
05/09	1,204.05	SWEEP TRANSFER CREDIT [REDACTED]
05/10	10,736.50	SWEEP TRANSFER CREDIT [REDACTED]
05/13	35,784.18	SWEEP TRANSFER CREDIT [REDACTED]
05/16	6,773.75	SWEEP TRANSFER CREDIT [REDACTED]
05/17	69,696.25	SWEEP TRANSFER CREDIT [REDACTED]
05/20	140.70	SWEEP TRANSFER CREDIT [REDACTED]
05/21	579,808.00	SWEEP TRANSFER CREDIT [REDACTED]
05/22	39,082.40	SWEEP TRANSFER CREDIT [REDACTED]
05/23	615.09	SWEEP TRANSFER CREDIT [REDACTED]
05/24	688,113.27	SWEEP TRANSFER CREDIT [REDACTED]
05/30	9,802.42	SWEEP TRANSFER CREDIT [REDACTED]
05/31	1,849,067.04	State of Utah UTAHEFT 202405300004196REF # 024152000683125 1100290210

102 CHARGES/DEBITS

Date	Amount	Description
05/01	27.58	AVIDPAY SERVICE AVIDPAY CK30234 REF # 024122003382568 1100272267
05/03	8,005.03	Stratus HR EDI PYMNTS 2041269 REF # 024124007568327 1109101715
05/06	512,702.78	Stratus HR EDI PYMNTS 2041660 REF # 024127008188301 1100206785
05/07	19,126.25	Stratus HR EDI PYMNTS 2042348 REF # 024128010081838 1100249551
05/07	15,608.68	CREDIT CARD ECS PAYMENT REF # 024128009982877 1100216885
05/09	6.66	AVIDPAY SERVICE AVIDPAY CK30238 REF # 024130002316621 1100205842
05/09	115.89	AVIDPAY SERVICE AVIDPAY CK30239 REF # 024130002317841 1100205843
05/09	300.00	AVIDPAY SERVICE AVIDPAY CK30237 REF # 024130002317847 1100205844
05/09	369.00	AVIDPAY SERVICE AVIDPAY CK30240 REF # 024130002316615 1100205840
05/09	412.50	AVIDPAY SERVICE AVIDPAY CK30236 REF # 024130002316618 1100205841
05/10	562.50	AVIDPAY SERVICE AVIDPAY CK30252 REF # 024131003459531 1100261314
05/10	585.00	AVIDPAY SERVICE AVIDPAY CK30247 REF # 024131003459522 1100261312
05/10	650.00	AVIDPAY SERVICE AVIDPAY CK30245 REF # 024131003459519 1100261311
05/10	1,415.00	AVIDPAY SERVICE AVIDPAY CK30249 REF # 024131003460263 1100261316
05/10	1,900.88	AVIDPAY SERVICE AVIDPAY CK30243 REF # 024131003460266 1100261317
05/10	2,053.12	AVIDPAY SERVICE AVIDPAY CK30241 REF # 024131003459534 1100261315



An Easy Approach To Balancing Your Account

To reconcile your checkbook balance to your statement balance: Mark off each entry in your check register that has been charged to your account during the statement period. List the checks you have written, but are not yet charged to your account in the "Checks Outstanding" column below. Then, follow the instructions in lines 1 through 10.

CHECKS OUTSTANDING		CHECKBOOK BALANCE	
Check Number	Check Amount	1. LIST your checkbook balance.	
		2. ADD any deposits or other credits listed on the front of this statement which you have not recorded in your checkbook (such as payroll credits or other direct electronic deposits).	
		3. SUBTOTAL:	
		4. SUBTRACT any charges listed on the front of this statement which you have not recorded (such as service charges, automatic transfers, electronic transactions, etc).	
		5. ADJUSTED CHECKBOOK BALANCE:	
		<i>This balance should agree with line 10, below.</i>	
		STATEMENT BALANCE	
		6. LIST your current statement balance as shown on the front of this statement.	
		7. ADD deposits made, but not shown on this statement.	
		8. SUBTOTAL:	
		9. SUBTRACT total from "Checks Outstanding."	
		10. ADJUSTED STATEMENT BALANCE:	
TOTAL:		<i>This balance should agree with line 5, above.</i>	

Transfer to Line 9.

PROMPTLY EXAMINE YOUR STATEMENT AND REPORT ANY PROBLEM

You must promptly examine your account statements and report any discoverable errors, unauthorized signatures, alterations, missing endorsements, or unauthorized transfers. Failure to do so may result in your loss of certain rights or remedies. For example, you must identify the discoverable alteration or forgery of a check within 30 days of us sending you, or making available to you, the statement reflecting that check, and you must also immediately report to us what you find. Businesses should check their account transactions daily, for which various online services are available. For additional information, please see your deposit account agreement and application service agreement(s) for details. See also the consumer disclosures below.

CONSUMER ACCOUNTS: IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS OR CHECK RESERVE TRANSACTIONS

As soon as you can, please notify us if you think an electronic transfer or Check Reserve transaction is wrong or if you need more information about a transaction listed on the statement. We must hear from you no later than 60 days after we sent or made available the FIRST statement on which the problem or error appeared. The provisions in this paragraph do not apply to business or other non-personal accounts. The owners of those accounts must settle all unauthorized transactions or errors within 24 hours of receipt of the item posting in order to be returned.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

For CHECK RESERVE accounts: You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts

of your bill that are not in question. The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question. You must notify us in writing. You can telephone us, but doing so will not preserve your rights. Contact us at Zions Bank, PO Box 25787, Salt Lake City, UT 84125-0787.

For electronic transfers: We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. Contact us at Zions Bank, EFT Dept. PO Box 25837, Salt Lake City, UT 84125-0837 or 1-800-662-4346.

Balance Subject to Interest Rate: We use the method called "average daily balance", (including current transactions) to calculate the daily balance. If you have any further questions about the method and how resulting interest charges are determined, please feel free to contact us at 1-800-974-8800.

We may report information about your Check Reserve account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Please notify us if we report any inaccurate information about your account(s) to a credit bureau. Your written notice describing the specific inaccuracy should be sent to us at the following address: Zions Bank, PO Box 25787, Salt Lake City, UT 84125-0787.

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Review account balances • Review posted transactions • Pay bills • Transfer funds

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ZIONS BANK[®]

PO Box 26547, Salt Lake City, UT 84126-0547

May 31, 2024
UTAH VIRTUAL ACADEMY

Continued ...

Date	Amount	Description
05/10	3,570.00	AVIDPAY SERVICE AVIDPAY CK30250 REF # 024131003459528 1100261313
05/13	1,063.93	AVIDPAY SERVICE AVIDPAY CK30246 REF # 024134004476962 1100228207
05/13	1,350.00	AVIDPAY SERVICE AVIDPAY CK30251 REF # 024134004478805 1100228210
05/13	2,406.25	AVIDPAY SERVICE AVIDPAY CK30248 REF # 024134004478799 1100228208
05/13	3,320.18	Stratus HR EDI PYMNTS 2047251 REF # 024134004542986 1100228212
05/13	4,118.45	AVIDPAY SERVICE AVIDPAY CK30242 REF # 024134004478808 1100228211
05/13	15,275.37	AVIDPAY SERVICE AVIDPAY CK30244 REF # 024134004478802 1100228209
05/16	3.33	AVIDPAY SERVICE AVIDPAY CK30257 REF # 024137008155747 1100216918
05/16	33.25	AVIDPAY SERVICE AVIDPAY CK30261 REF # 024137008156307 1100216923
05/16	70.00	AVIDPAY SERVICE AVIDPAY CK30258 REF # 024137008156984 1100216926
05/16	180.00	AVIDPAY SERVICE AVIDPAY CK30260 REF # 024137008155814 1100216921
05/16	342.99	AVIDPAY SERVICE AVIDPAY CK30255 REF # 024137008156312 1100216924
05/16	1,225.00	AVIDPAY SERVICE AVIDPAY CK30254 REF # 024137008156976 1100216925
05/16	1,267.50	AVIDPAY SERVICE AVIDPAY CK30259 REF # 024137008155805 1100216920
05/16	1,355.44	AVIDPAY SERVICE AVIDPAY CK30256 REF # 024137008156304 1100216922
05/16	2,296.24	AVIDPAY SERVICE AVIDPAY CK30253 REF # 024137008155750 1100216919
05/17	17.42	AVIDPAY SERVICE AVIDPAY CK30284 REF # 024138009330553 1100261704
05/17	38.86	AVIDPAY SERVICE AVIDPAY CK30289 REF # 024138009329373 1100261685
05/17	53.60	AVIDPAY SERVICE AVIDPAY CK30265 REF # 024138009329403 1100261689
05/17	54.22	AVIDPAY SERVICE AVIDPAY CK30273 REF # 024138009331681 1100261722
05/17	55.24	AVIDPAY SERVICE AVIDPAY CK30297 REF # 024138009330588 1100261715
05/17	55.88	AVIDPAY SERVICE AVIDPAY CK30282 REF # 024138009330585 1100261714
05/17	56.15	AVIDPAY SERVICE AVIDPAY CK30301 REF # 024138009331687 1100261724
05/17	74.93	AVIDPAY SERVICE AVIDPAY CK30294 REF # 024138009330571 1100261710
05/17	83.08	AVIDPAY SERVICE AVIDPAY CK30267 REF # 024138009330576 1100261712
05/17	89.78	AVIDPAY SERVICE AVIDPAY CK30299 REF # 024138009329412 1100261691
05/17	114.44	AVIDPAY SERVICE AVIDPAY CK30270 REF # 024138009330539 1100261701
05/17	115.12	AVIDPAY SERVICE AVIDPAY CK30292 REF # 024138009329376 1100261686
05/17	117.92	AVIDPAY SERVICE AVIDPAY CK30283 REF # 024138009329424 1100261694
05/17	130.94	AVIDPAY SERVICE AVIDPAY CK30287 REF # 024138009329439 1100261696
05/17	135.34	AVIDPAY SERVICE AVIDPAY CK30281 REF # 024138009331696 1100261727
05/17	137.92	AVIDPAY SERVICE AVIDPAY CK30269 REF # 024138009329418 1100261692
05/17	138.02	AVIDPAY SERVICE AVIDPAY CK30290 REF # 024138009329442 1100261697
05/17	143.80	AVIDPAY SERVICE AVIDPAY CK30266 REF # 024138009331675 1100261720
05/17	160.80	AVIDPAY SERVICE AVIDPAY CK30272 REF # 024138009331693 1100261726
05/17	194.22	AVIDPAY SERVICE AVIDPAY CK30274 REF # 024138009330562 1100261707
05/17	201.46	AVIDPAY SERVICE AVIDPAY CK30288 REF # 024138009330556 1100261705
05/17	267.24	AVIDPAY SERVICE AVIDPAY CK30285 REF # 024138009330550 1100261703
05/17	277.38	AVIDPAY SERVICE AVIDPAY CK30268 REF # 024138009329461 1100261698
05/17	320.32	AVIDPAY SERVICE AVIDPAY CK30271 REF # 024138009330582 1100261713
05/17	426.61	AVIDPAY SERVICE AVIDPAY CK30300 REF # 024138009330559 1100261706
05/17	468.52	AVIDPAY SERVICE AVIDPAY CK30296 REF # 024138009330533 1100261699
05/17	513.69	AVIDPAY SERVICE AVIDPAY CK30278 REF # 024138009330568 1100261709
05/17	555.47	AVIDPAY SERVICE AVIDPAY CK30277 REF # 024138009329364 1100261684
05/17	578.35	AVIDPAY SERVICE AVIDPAY CK30286 REF # 024138009330565 1100261708
05/17	584.20	AVIDPAY SERVICE AVIDPAY CK30280 REF # 024138009331672 1100261719
05/17	635.16	AVIDPAY SERVICE AVIDPAY CK30302 REF # 024138009331684 1100261723
05/17	727.88	AVIDPAY SERVICE AVIDPAY CK30275 REF # 024138009330536 1100261700
05/17	743.08	AVIDPAY SERVICE AVIDPAY CK30295 REF # 024138009330573 1100261711
05/17	790.45	AVIDPAY SERVICE AVIDPAY CK30264 REF # 024138009331678 1100261721
05/17	1,057.00	AVIDPAY SERVICE AVIDPAY CK30308 REF # 024138009330697 1100261716
05/17	1,103.32	AVIDPAY SERVICE AVIDPAY CK30291 REF # 024138009331690 1100261725
05/17	1,200.00	AVIDPAY SERVICE AVIDPAY CK30303 REF # 024138009331386 1100261718
05/17	1,203.06	AVIDPAY SERVICE AVIDPAY CK30298 REF # 024138009330542 1100261702
05/17	1,377.98	AVIDPAY SERVICE AVIDPAY CK30279 REF # 024138009329406 1100261690
05/17	1,458.55	AVIDPAY SERVICE AVIDPAY CK30293 REF # 024138009329421 1100261693
05/17	2,062.50	AVIDPAY SERVICE AVIDPAY CK30309 REF # 024138009329436 1100261695
05/17	2,163.03	AVIDPAY SERVICE AVIDPAY CK30304 REF # 024138009332064 1100261729
05/17	2,176.67	AVIDPAY SERVICE AVIDPAY CK30276 REF # 024138009331699 1100261728
05/17	2,252.75	AVIDPAY SERVICE AVIDPAY CK30307 REF # 024138009329385 1100261688
05/17	4,468.66	AVIDPAY SERVICE AVIDPAY CK30311 REF # 024138009332066 1100261730
05/17	6,970.00	AVIDPAY SERVICE AVIDPAY CK30312 REF # 024138009332254 1100261731
05/17	7,513.73	AVIDPAY SERVICE AVIDPAY CK30306 REF # 024138009329379 1100261687
05/17	25,631.51	AVIDPAY SERVICE AVIDPAY CK30305 REF # 024138009330706 1100261717
05/20	140.70	AVIDPAY SERVICE AVIDPAY CK30313 REF # 024141000401126 1100239024
05/21	249.16	SERVICE AND TRANSACTION FEES
05/21	579,558.84	Stratus HR Payroll 2058431 REF # 024142001702249 1100225839
05/23	24.14	AVIDPAY SERVICE AVIDPAY CK30315 REF # 024144003862568 1100203837
05/23	157.11	AVIDPAY SERVICE AVIDPAY CK30316 REF # 024144003862137 1100203835
05/23	433.84	AVIDPAY SERVICE AVIDPAY CK30314 REF # 024144003862256 1100203836
05/24	25,000.00	CORPORATE PYMT TO VSA ***7607 ID: 000009558 2323523263
05/24	715.00	AVIDPAY SERVICE AVIDPAY CK30319 REF # 024145004968197 1100248223



May 31, 2024
 UTAH VIRTUAL ACADEMY
 [REDACTED]
 ZIONS BANK

Continued ...

Date	Amount	Description
05/24	1,202.50	AIDPAY SERVICE AIDPAY CK30317 REF # 024145004969856 1100248227
05/24	1,382.00	AIDPAY SERVICE AIDPAY CK30321 REF # 024145004969408 1100248225
05/24	1,500.00	AIDPAY SERVICE AIDPAY CK30320 REF # 024145004969853 1100248226
05/24	1,750.00	AIDPAY SERVICE AIDPAY CK30318 REF # 024145004969862 1100248228
05/24	2,814.98	AIDPAY SERVICE AIDPAY CK30322 REF # 024145004969090 1100248224
05/24	10,972.50	AIDPAY SERVICE AIDPAY CK30323 REF # 024145004970314 1100248229
05/30	585.00	AIDPAY SERVICE AIDPAY CK30328 REF # 024151009328224 1100214313
05/30	650.00	AIDPAY SERVICE AIDPAY CK30327 REF # 024151009328227 1100214314
05/30	1,062.50	AIDPAY SERVICE AIDPAY CK30329 REF # 024151009327755 1100214311
05/30	1,151.88	AIDPAY SERVICE AIDPAY CK30326 REF # 024151009327749 1100214309
05/30	2,015.00	AIDPAY SERVICE AIDPAY CK30330 REF # 024151009327752 1100214310
05/30	2,163.03	AIDPAY SERVICE AIDPAY CK30325 REF # 024151009327758 1100214312
05/30	2,175.01	AIDPAY SERVICE AIDPAY CK30324 REF # 024151009328230 1100214315
05/31	1,849,067.04	SWEEP TRANSFER DEBIT [REDACTED]

4 CHECKS PROCESSED

Number.....	Date.....	Amount	Number.....	Date.....	Amount	Number.....	Date.....	Amount
30235	05/13	8,250.00	30263	05/22	72.00	30310*	05/24	642,776.29
30262*	05/22	39,010.40						

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.

DAILY BALANCES

Date.....	Balance	Date.....	Balance	Date.....	Balance
05/01	0.00	05/13	0.00	05/22	0.00
05/03	0.00	05/16	0.00	05/23	0.00
05/06	0.00	05/17	0.00	05/24	0.00
05/07	0.00	05/20	0.00	05/30	0.00
05/09	0.00	05/21	0.00	05/31	0.00
05/10	0.00				

ZIONS BANK.

PO Box 26547, Salt Lake City, UT 84126-0547

Statement of Accounts

This Statement: May 31, 2024

Last Statement: April 30, 2024

Primary Account [REDACTED]

0009804

1511-06-0000-ZFN-PG0007-00000

UTAH VIRTUAL ACADEMY

310 E 4500 S STE 620

SALT LAKE CITY UT 84107-4266

DIRECT INQUIRIES TO:

Treasury Management

Customer Service

1-800-726-7503

39th South Branch

3880 South 700 East

Salt Lake City, UT 84106-1182

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SUMMARY OF ACCOUNT BALANCE

<i>Account Type</i>	<i>Account Number</i>	<i>Ending Balance</i>	<i>Outstanding Balances Owed</i>
Gold Business Sweep	[REDACTED]	\$2,501,958.42	

GOLD BUSINESS SWEEP 985530658

238 0

<i>Previous Balance</i>	<i>Credits</i>	<i>Debits</i>	<i>Ending Balance</i>
2,646,164.27	1,853,021.08	1,997,226.93	2,501,958.42

2 CREDITS

<i>Date</i>	<i>Amount</i>	<i>Description</i>
05/31	1,849,067.04	SWEEP TRANSFER CREDIT [REDACTED]
05/31	3,954.04	INTEREST PAYMENT 0177582085

15 DEBITS

<i>Date</i>	<i>Amount</i>	<i>Description</i>
05/01	27.58	SWEEP TRANSFER DEBIT [REDACTED]
05/03	8,005.03	SWEEP TRANSFER DEBIT [REDACTED]
05/06	512,702.78	SWEEP TRANSFER DEBIT [REDACTED]
05/07	34,734.93	SWEEP TRANSFER DEBIT [REDACTED]
05/09	1,204.05	SWEEP TRANSFER DEBIT [REDACTED]
05/10	10,736.50	SWEEP TRANSFER DEBIT [REDACTED]
05/13	35,784.18	SWEEP TRANSFER DEBIT [REDACTED]
05/16	6,773.75	SWEEP TRANSFER DEBIT [REDACTED]
05/17	69,696.25	SWEEP TRANSFER DEBIT [REDACTED]
05/20	140.70	SWEEP TRANSFER DEBIT [REDACTED]
05/21	579,808.00	SWEEP TRANSFER DEBIT [REDACTED]
05/22	39,082.40	SWEEP TRANSFER DEBIT [REDACTED]
05/23	615.09	SWEEP TRANSFER DEBIT [REDACTED]
05/24	688,113.27	SWEEP TRANSFER DEBIT [REDACTED]
05/30	9,802.42	SWEEP TRANSFER DEBIT [REDACTED]

DAILY BALANCES

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
05/01	2,646,136.69	05/06	2,125,428.88	05/09	2,089,489.90
05/03	2,638,131.66	05/07	2,090,693.95	05/10	2,078,753.40



Sweep Account Reconciliation Form

The following form is designed to assist in your Sweep Account reconciliation efforts. Please use the following documents:

For Loan Sweeps: Checking Account Statement(s)
Loan Sweep Account Statement
Monthly Interest Statement
Checking Account Ledger

For Sweeps: Checking Account Statement(s)
Investment Sweep Account Statement
Checking Account Ledger

- Using **either** your Investment Sweep Account Statement **or** Loan Sweep Statement, check your Sweep Account transfers against the corresponding debits and credits on your checking account statement(s).
- Mark each entry in your checking account ledger that has been charged to your checking account (checks, deposits, etc.).
- List the checks that have been written, but not yet charged to your checking account on the lines below:

OUTSTANDING CHECKS					
Check Number	Check Amount	Check Number	Check Amount	Check Number	Check Amount
Total Amount (Enter this amount on line 6 below):					

- Enter the ending balance from the Sweep Account statement. SWEEPSTATEMENT BALANCE _____
- Add the ending balance from the Checking Account statement. CHECKING STATEMENTBALANCE + _____
(if there is more than one checking account, add the balances together and enter the total on this line. If the checking account has a peg balance of \$0.00, enter \$0.00.)
- Subtract the Outstanding Checks Total shown above. OUTSTANDING CHECKS - _____
- Add any outstanding deposits. OUTSTANDING DEPOSITS + _____
- Calculate the Adjusted Bank Balance. **ADJUSTED BANK BALANCE** = _____
- Enter the ending balance from your checking account register. CHECKING REGISTER BALANCE + _____
(if there is more than one checking account, add the account balances together and enter the total on this line.)

NOTE: If reconciling an Investment Sweep account, go to step 11.
For Loan Sweep accounts, go to step 10.

- Use the **Sweep Account statement** and **Monthly Investment statement** to reconcile transfers between the line of credit and sweep account to determine the net draw or net payment to the line. Add the draw or subtract the payment from the book balance. NET CHANGE IN LINE + or - _____
- Subtract any bank charges from the account statements. BANK CHARGES - _____
- Add interest/dividends received from the account statement. INTEREST EARNED + _____
- Calculate the Adjusted Register Balance. This should match the Adjusted Bank Balance (line 8). **ADJUSTED REGISTER BALANCE** = _____

SWEEP ACCOUNT ACTIVITY REPORT BALANCE DEFINITIONS:

- Accrued Interest M-T-D:** The amount of interest accrued by the sweep that month to date.
- Current Balance:** A positive balance denotes the total amount of funds in the sweep (collected funds, plus funds in float).
- Available Balance:** A positive balance denotes the amount in one day float to the sweep available for the next business day. A negative balance denotes the amount drawn from uncollected funds.
- Collected Balance:** A positive balance denotes the amount of funds collected from float or same day deposits or credits. Accrued interest is calculated with this amount multiplied by the interest rate.
- Principal Loan Balance owned Online:** The amount currently owed to the Bank through the line of credit or loan.

ZIONS BANK®

PO Box 26547, Salt Lake City, UT 84126-0547

May 31, 2024
UTAH VIRTUAL ACADEMY

Continued ...

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
05/13	2,042,969.22	05/21	1,386,550.52	05/24	658,739.76
05/16	2,036,195.47	05/22	1,347,468.12	05/30	648,937.34
05/17	1,966,499.22	05/23	1,346,853.03	05/31	2,501,958.42
05/20	1,966,358.52				

INTEREST

Interest Earned This Period	\$3,954.04	Number Of Days This Period	31
Interest Paid Year-To-Date 2024	\$33,249.70		

Current interest rate is 2.650%

Interest rate changes this period:

<i>Date</i>	<i>New Interest Rate</i>
05/01	2.620%
05/08	2.630%
05/23	2.640%
05/31	2.650%



MEMBER FDIC

0009804-0000002-0028290

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Utah Virtual Academy Reconciliation report

As of 05/31/2024
Account: PTIF - UTVA

Statement ending balance	11,952,408.88
Deposits in transit	0.00
Outstanding checks and charges	0.00
Adjusted bank balance	<u>11,952,408.88</u>
Book balance	11,952,408.88
Adjustments*	0.00
Adjusted book balance	<u>11,952,408.88</u>

Total Checks and charges Cleared	0.00	Total Deposits Cleared	54,883.08
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Deposits

Name	Memo	Date	Doc no.	Cleared	In transit
Total Deposits	REINVESTMENT	05/31/2024		<u>54,883.08</u>	<u>0.00</u>

Checks and charges

Name	Memo	Date	Check no.	Cleared	Outstanding
Total Checks and charges				<u>0.00</u>	<u>0.00</u>

PTIF



INVOICE

FIXED PRICE SERVICES

DATE: DECEMBER 12, 2023

INVOICE # 1212-23-2

PAYMENT TERMS: 30 DAYS

Meghan Merideth
Executive Director
310 East 4500 South, Suite 620
Murray, UT 84107
mmerideth@utahvirtual.org
801-358-3706

PROJECT
The Utah Education Policy Center (UEPC) is offering Leadership and Inquiry for Transformation (LIFT) for Utah Virtual Academy for the 2023-24 school year.

DESCRIPTION	TOTAL
Second invoice, per executed agreement	\$30,450.00
Total Due This Invoice	\$30,450.00

Payment is accepted by check only, payable to the **Utah Education Policy Center**

Our mailing address:
Utah Education Policy Center
1721 Campus Center Drive #1262
Salt Lake City, UT 84112

Thank you!

Payment questions: natalee.wilding@utah.edu

Due to the large volume of mail coming to the University of Utah, we recommend that you mail payments via Certified Mail.

University of Utah
Utah Education Policy Center
1721 Campus Center Drive ~ Room 1262 • Salt Lake City, UT 84112
(801) 585-5594



INVOICE

FIXED PRICE SERVICES

DATE: JUNE 5, 2024

INVOICE # 0605-24-3

PAYMENT TERMS: 30 DAYS

Meghan Merideth
Executive Director
310 East 4500 South, Suite 620
Murray, UT 84107
mmerideth@utahvirtual.org
801-358-3706

PROJECT

The Utah Education Policy Center (UEPC) is offering Leadership and Inquiry for Transformation (LIFT) for Utah Virtual Academy for the 2023-24 school year.

DESCRIPTION	TOTAL
Second invoice, per executed agreement OVERDUE	\$30,450.00
Final invoice, per executed agreement	\$22,837.50
Total Due This Invoice	\$53,287.50

Payment is accepted by check only, payable to the **Utah Education Policy Center**

Our mailing address:

Utah Education Policy Center
1721 Campus Center Drive #1262
Salt Lake City, UT 84112

Thank you!

Payment questions: natalee.wilding@utah.edu

University of Utah
Utah Education Policy Center
1721 Campus Center Drive ~ Room 1262 • Salt Lake City, UT 84112
(801) 585-5594



INVOICE

Due to the large volume of mail coming to the University of Utah, we recommend that you mail payments via Certified Mail.

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(801) 585-5594

Event Proposal
 for
 Utah Virtual Academy
 Utah Virtual Academy 2023
 Keyser, Tammy

Event Date: Thursday, August 8, 2024
Location: 01 - Jordan Commons

All proposals are tentative based on current availability. Pricing and availability subject to change.

Venue							
Description	Start	AV Setup By	Serving	End	Showtime	Suite/Auditorium	Setup Style
Studio Rental & Catering	9:00 pm		NA	5:00 pm	NA		
LUNCH	11:30 am		NA	1:00 pm	NA		
	9:00 am		NA	5:00 pm	NA		
LUNCH	11:30 am		NA	1:00 pm	NA		

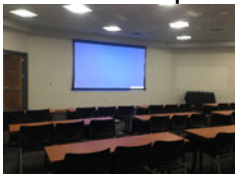
Food & Service Items			
Food/Service Items	Price	Qty	Total

Studio Rental & Catering - Thursday, August 08, 2024 - 9:00 pm

Room Rental Capra Studios Combined Per 4 Hour Block	\$750.00	2	\$1,500.00
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Room Rental Hitchcock per 4 hour block	\$300.00	2	\$600.00
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Room Rental Huston 1,2,& 3 including dedicated access to Huston Lobby per 4 hour block	\$300.00	2	\$600.00
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E45736 - Utah Virtual Academy

Computer Presentation Package:
Screen
Projector

\$175.00 3 \$525.00

Large Popcorn Tub
Fresh Buttered Popcorn

\$9.99 30 \$299.70

LUNCH - Thursday, August 08, 2024 - 11:30 am

ZUPAS | Salad and Sandwich Box

Choice of Specialty Salad, cup of homemade soup or fruit cup and a Belgian Chocolate-dipped Cookie.

\$17.95 120 \$2,154.00

Megaplex Water Service

\$0.50 120 \$60.00

Friday, August 09, 2024 - 9:00 am

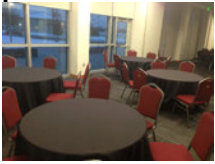
Room Rental | Capra Studios Combined | Per 4 Hour Block

\$750.00 2 \$1,500.00



Room Rental | Huston 1,2,& 3 including dedicated access to Huston Lobby per 4 hour block

\$300.00 2 \$600.00



Room Rental | Hitchcock | per 4 hour block

\$300.00 2 \$600.00



Computer Presentation Package: Projector, 8-10' Screen, Sound System, Wireless Microphone, Patch Cables, and Power strip. (VGA or HDMI, please contact us for Macbooks)

\$175.00 3 \$525.00

LUNCH - Friday, August 09, 2024 - 11:30 am

APPLE SPICE | Full Salad

Served with Focaccia Bread and your choice of Salad Dressing.

\$16.50 120 \$1,980.00

Large Popcorn

\$9.99 30 \$299.70

Megaplex Water Service

\$0.50 120 \$60.00

Notes

- The MS is planning on using the room downstairs this year. We will need chairs for 45-50 in that room.

- August 8th & 9th:

We will need 45 chairs with tables in the main room (Hitchcock), and about 15 chairs with tables in the other two Capra rooms.

August 8th – 11: 30 AM

- Café Zupas – 120 box lunches - MUST have 7 gluten free options August 10th - 12:00 noon
- Apple Spice - 120 box lunches – MUST have 25 gluten free options
Salads and box lunches look great

	Food	Beverage	Gift Cards	Equipment	Labor	Room	Tickets	Other	Total
Subtotal	\$4,853.40	\$0.00	\$0.00	\$1,050.00	\$0.00	\$5,400.00	\$0.00	\$0.00	\$11,303.40
Service Charge	\$970.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$970.68
Taxes	\$480.49	\$0.00	\$0.00	\$76.12	\$0.00	\$0.00	\$0.00	\$0.00	\$556.61
Total	\$6,304.57	\$0.00	\$0.00	\$1,126.12	\$0.00	\$5,400.00	\$0.00	\$0.00	\$12,830.69

Payment: A deposit payment of 25% is due 3 days after reservation agreement is sent to client, in order to hold your reservation. Payment in full is due 2 weeks prior to your event or in order to receive your tickets and gift cards.

Logo and DCP late fees: Logos for display on the big screen must be received two weeks before your scheduled event. If received late a \$75.00 fee will be added to your invoice if we can complete the image on short notice at client approval. DCP's must be received two weeks in advance of your scheduled event. DCP's received late will be assessed a \$125.00 late fee and will be added to your invoice if we can complete the download on short notice at client approval.

Please contact your Event Manager with any questions.

THANK YOU FOR CHOOSING MEGAPLEX THEATRES !



INVOICE

Invoice #: INV2521
Invoice Date: 05/25/2024
Due Date: 05/25/2024

Academica West

290 N Flint St
Kaysville, UT 84037
Ph:
Fax:

Bill To:

Utah Virtual Academy
310 E 4500 S Suite 620
Murray, UT 84107
United States

Ship To:

Utah Virtual Academy
310 E 4500 S Suite 620
MurrayUT 84107
United States

Reference #:

Terms: Due on Receipt

Item	Description	Unit	Quantity	Unit Price	Amount
Management Fees	Management Fees - 1,000 Students @ \$375 per student (Based on Oct 1 Count)	Each	83.3333	\$375.00	\$31,249.99
Management Fees	Management Fees - 745 Students @ \$125 per student (Based on Oct 1 Count)	Each	62.0833	\$125.00	\$7,760.41
				Subtotal	\$39,010.40
				Total	\$39,010.40

May 1, 2024

Board of Directors

School

Address

City, State

You have requested that we audit the financial statements of the governmental activities and each major fund of School as of June 30, 2024, and for the year then ended, and the related notes to the financial statements, which collectively comprise School's basic financial statements.

In addition, we will audit the entity's compliance over major federal award programs for the period ended June 30, 2024, if necessary. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

Our audits will be conducted with the objectives of our expressing an opinion on each opinion unit and an opinion on compliance regarding the entity's major federal award programs. The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and in accordance with *Government Auditing Standards*, and/or any state or regulatory audit requirements will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

The objectives of our compliance audit are to obtain sufficient appropriate audit evidence to form an opinion and report at the level specified in the governmental audit requirement about whether the entity complied in all material respects with the applicable compliance requirements and identify audit and reporting requirements specified in the governmental audit requirement that are supplementary to GAAS and *Government Auditing Standards*, if any, and perform procedures to address those requirements.

Accounting principles generally accepted in the United States of America (U.S. GAAP), as promulgated by the Governmental Accounting Standards Board (GASB), require that Management's Discussion and Analysis, Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund and Notes to Required Supplementary Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the required supplementary information (RSI) in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist primarily of inquiries of management regarding their methods of measurement and presentation and comparing the information for consistency with management's responses to our inquiries. We will not express an opinion or provide any form of assurance on the RSI. The following RSI is required by accounting principles generally

accepted in the United States of America. This RSI will be subjected to certain limited procedures but will not be audited:

- Management's Discussion and Analysis
- Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual – General Fund
- Notes to Required Supplementary Information

Schedule of Expenditures of Federal Awards

We will subject the schedule of expenditures of federal awards to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling the schedule to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and additional procedures in accordance with auditing standards generally accepted in the United States of America. We intend to provide an opinion on whether the schedule of expenditures of federal awards is presented fairly in all material respects in relation to the financial statements as a whole.

Data Collection Form

Prior to the completion of our engagement, we will complete the sections of the Data Collection Form that are our responsibility. The form will summarize our audit findings, amounts and conclusions. It is management's responsibility to submit a reporting package including financial statements, schedule of expenditure of federal awards, summary schedule of prior audit findings and corrective action plan along with the Data Collection Form to the federal audit clearinghouse. The financial reporting package must be text searchable, unencrypted, and unlocked. Otherwise, the reporting package will not be accepted by the federal audit clearinghouse. We will assist you in the electronic submission and certification. You may request from us copies of our report for you to include with the reporting package submitted to pass-through entities.

The Data Collection Form is required to be submitted within the *earlier* of 30 days after receipt of our auditors' reports or nine months after the end of the audit period, unless specifically waived by a federal cognizant or oversight agency for audits. Data Collection Forms submitted untimely are one of the factors in assessing programs at a higher risk.

Audit of the Financial Statements

We will conduct our audits in accordance with GAAS, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and, if applicable, in accordance with any state or regulatory audit requirements. As part of an audit of financial statements in accordance with GAAS and in accordance with *Government Auditing Standards*, Uniform Guidance and/or any state or regulatory audit requirements we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of control.

- Obtain an understanding of the system of internal control in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements or noncompliance may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards* of the Comptroller General of the United States of America and/or state or regulatory audit requirements.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

We will issue a written report upon completion of our audit of the School's basic financial statements. Our report will be addressed to the governing body of the School. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s) to our auditor's report, or if necessary, withdraw from the engagement. If our opinions on the basic financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing over internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance over financial reporting will not be an objective of the audit and, therefore, no such opinion will be expressed.

We also will issue a written report on our financial statement and single audit upon completion of our audit.

Audit of Major Program Compliance

Our audit of the School's major federal award program(s) compliance will be conducted in accordance with the requirements of the Single Audit Act, as amended; and the Uniform Guidance and will include tests of accounting records, a determination of major programs in accordance with the Uniform Guidance, and other procedures we consider necessary to enable us to express such an opinion on major federal award program compliance and to render the required reports. We cannot provide assurance that an unmodified opinion on compliance will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or withdraw from the engagement.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the material noncompliance with applicable laws and regulations, the provisions of contracts and grant

agreements applicable to major federal award programs, and the applicable compliance requirements occurred, whether due to fraud or error, and express an opinion on the entity's compliance based on the audit.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the entity's compliance with the requirements of the federal programs as a whole.

As part of a compliance audit in accordance with GAAS and in accordance with *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks.

Our procedures will consist of determining major federal programs and performing the applicable procedures described in the U.S. Office of Management and Budget *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the entity's major programs, and performing such other procedures as we considers necessary in the circumstances. The purpose of those procedures will be to express an opinion on the entity's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Also, as required by the Uniform Guidance, we will obtain an understanding of the entity's internal control over compliance relevant to the audit in order to design and perform tests of controls to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each of the entity's major federal award programs. Our tests will be less in scope than would be necessary to render an opinion on these controls and, accordingly, no opinion will be expressed in our report. However, we will communicate to you, regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we have identified during the audit.

We will issue a report on compliance that will include an opinion or disclaimer of opinion regarding the entity's major federal award programs, and a report on internal controls over compliance that will report any significant deficiencies and material weaknesses identified; however, such report will not express an opinion on internal control.

Management Responsibilities

Our audit will be conducted on the basis that management and, when appropriate, those charged with governance, acknowledge and understand that they have responsibility:

1. For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America;
2. For the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error;
3. For identifying, in its accounts, all federal awards received and expended during the period and the federal programs under which they were received;

4. For maintaining records that adequately identify the source and application of funds for federally funded activities;
5. For preparing the schedule of expenditures of federal awards (including notes and noncash assistance received) in accordance with the Uniform Guidance;
6. For designing, implementing, and maintaining effective internal control over federal awards that provides reasonable assurance that the entity is managing federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal awards;
7. For identifying and ensuring that the entity complies with federal laws, statutes, regulations, rules, provisions of contracts or grant agreements, and the terms and conditions of federal award programs and implementing systems designed to achieve compliance with applicable federal statutes, regulations, and the terms and conditions of federal award programs;
8. For disclosing accurately, currently, and completely, the financial results of each federal award in accordance with the requirements of the award;
9. For identifying and providing report copies of previous audits, attestation engagements, or other studies that directly relate to the objectives of the audit, including whether related recommendations have been implemented;
10. For taking prompt action when instances of noncompliance are identified;
11. For addressing the findings and recommendations of auditors, for establishing and maintaining a process to track the status of such findings and recommendations and taking corrective action on reported audit findings from prior periods and preparing a summary schedule of prior audit findings;
12. For following up and taking corrective action on current year audit findings and preparing a corrective action plan for such findings;
13. For submitting the reporting package and data collection form to the appropriate parties;
14. For making the auditor aware of any significant contractor relationships where the contractor is responsible for program compliance;
15. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements including disclosures, and relevant to federal award programs, such as records, documentation, and other matters;
 - b. Additional information that we may request from management for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity and others from whom we determine it necessary to obtain audit evidence.
16. For adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period(s) under audit are immaterial, both individually and in the aggregate, to the financial statements as a whole;
17. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
18. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
19. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in the system of internal control and others where fraud could have a material effect on compliance;
20. For the accuracy and completeness of all information provided;
21. For taking reasonable measures to safeguard protected personally identifiable and other sensitive information; and
22. For confirming your understanding of your responsibilities as defined in this letter to us in your management representation letter.

With regard to the schedule of expenditures of federal awards referred to above, you acknowledge and understand your responsibility (a) for the preparation of the schedule of expenditures of federal awards in

accordance with the Uniform Guidance, (b) to provide us with the appropriate written representations regarding the schedule of expenditures of federal awards, (c) to include our report on the schedule of expenditures of federal awards in any document that contains the schedule of expenditures of federal awards and that indicates that we have reported on such schedule, and (d) to present the schedule of expenditures of federal awards with the audited financial statements, or if the schedule will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the schedule of expenditures of federal awards no later than the date of issuance by you of the schedule and our report thereon.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility (a) for the preparation of the supplementary information in accordance with the applicable criteria, (b) to provide us with the appropriate written representations regarding supplementary information, (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information, and (d) to present the supplementary information with the audited financial statements, or if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of our audit process, we will request from management and, when appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit.

We understand that your employees will prepare all confirmations we request and will locate any documents or invoices selected by us for testing.

If you intend to publish or otherwise reproduce the financial statements and make reference to our firm, you agree to provide us with printers' proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed.

Nonattest Services

With respect to any nonattest services we perform, we agree to perform the following:

- Prepare federal and state income tax returns.
- Prepare or assist with preparing financial statements in conformity with U.S. generally accepted accounting principles based on information provided by you.
- Complete the auditee's portion of the Data Collection Form, as applicable.
- Prepare or assist in preparing the government-wide statements and conversion entries and note disclosures.
- Assistance with preparation of Schedule of Expenditures, as applicable.

We will not assume management responsibilities on behalf of the School. The School's management understands and agrees that any advice or recommendation we may provide in connection with our audit engagement are solely to assist management in performing its responsibilities.

The School's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) designing, implementing, and maintaining the system of internal control, including the process used to monitor the system of internal control.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the services in accordance with applicable professional standards.
- The nonattest services are limited to the services previously outlined above. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities. Our firm will advise the School with regard to tax positions taken in the preparation of the tax return, but the School must make all decisions with regard to those matters.

Fees and Timing

Ken Jeppesen is the engagement partner for the audit services specified in this letter. He will be assisted with the Single Audit portion of the engagement (as necessary) by Paul Skeen. The engagement partner's responsibilities include supervising services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Our fees are based on the amount of time required at various levels of responsibility, plus actual out-of-pocket expenses, administrative charges and a technology fee. Invoices are payable upon presentation. We estimate that our fees for the financial statement audit and state compliance procedures will be \$12,985. If a Single Audit is required, these fees will be billed separately. The information return (Form 990) fees are estimated at \$1,900.

The ability to perform and complete our engagement consistent with the estimated fee included above depends upon the quality of your underlying accounting records and the timeliness of your personnel in providing information and responding to our requests. To assist with this process, we will provide you with an itemized request list that identifies the information you will need to prepare and provide in preparation for our engagement, as well as the requested delivery date for those items. A lack of preparation, including not providing this information in an accurate and timely manner, unanticipated audit adjustments, and/or untimely assistance by your personnel may result in an increase in our fees and/or a delay in the completion of our engagement.

We may be requested to make certain audit documentation available to outside parties, including regulators, pursuant to authority provided by law or regulation or applicable professional standards. If requested, access to such audit documentation will be provided under the supervision of Eide Bailly LLP's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the outside party, who may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies. We will be compensated for any time and expenses, including time and expenses of legal counsel, we may incur in making such audit documentation available or in conducting or responding to discovery requests or participating as a witness or otherwise in any legal, regulatory, or other proceedings as a result of our Firm's performance of these services. You and your attorney will receive, if lawful, a copy of every subpoena we are asked to respond to on your behalf and will have the ability to control the extent of the discovery process to control the costs you may incur.

Should our relationship terminate before our audit procedures are completed and a report issued, you will be billed for services to the date of termination. All bills are payable upon receipt. A service charge of 1% per month, which is an annual rate of 12%, will be added to all accounts unpaid 30 days after billing date. If collection action is necessary, expenses and reasonable attorney's fees will be added to the amount due.

Other Matters

During the course of the engagement, we will only provide confidential engagement documentation to you via Eide Bailly's secure portal or other secure methods, and request that you use the same or similar tools in providing information to us. Should you choose not to utilize secure communication applications, you acknowledge that such communication contains a risk of the information being made available to unintended third parties. Similarly, we may communicate with you or your personnel via e-mail or other electronic methods, and you acknowledge that communication in those mediums contains a risk of misdirected or intercepted communications.

Should you provide us with remote access to your information technology environment, including but not limited to your financial reporting system, you agree to (1) assign unique usernames and passwords for use by our personnel in accessing the system and to provide this information in a secure manner; (2) limit access to "read only" to prevent any unintentional deletion or alteration of your data; (3) limit access to the areas of your technology environment necessary to perform the procedures agreed upon; and (4) disable all usernames and passwords provided to us upon the completion of procedures for which access was provided. We agree to only access your technology environment to the extent necessary to perform the identified procedures.

Regarding the electronic dissemination of audited financial statements, including financial statements published electronically on your website or elsewhere, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

We may use third party service providers and/or affiliated entities (including Eide Bailly Shared Services Private Limited) (collectively, "service providers") in order to facilitate delivering our services to you. Our use of service providers may require access to client information by the service provider. We will take reasonable precautions to determine that they have the appropriate procedures in place to prevent the unauthorized release of confidential information to others. We will remain responsible for the confidentiality of client information accessed by such service provider and any work performed by such service provider. You acknowledge that your information may be disclosed to such service providers, including those outside the United States.

Neither of us may use or disclose the other's confidential information for any purpose except as permitted under this engagement letter or as otherwise necessary for Eide Bailly to provide the services. Your confidential information is defined as any information you provide to us that is not available to the public. Eide Bailly's confidential information includes our audit documentation for this engagement. Our audit documentation shall at all times remain the property of Eide Bailly LLP. The confidentiality obligations described in this paragraph shall supersede and replace any and all prior confidentiality and/or nondisclosure agreements (NDAs) between us.

We agree to retain our audit documentation or work papers for a period of at least eight years from the date of our report.

Further, we will be available during the year to consult with you on financial management and accounting matters of a routine nature.

You agree to share all facts that may affect your financial statements, even if you first become aware of those facts after the date of the auditor's report but before the date your financial statements are issued.

At the conclusion of our audit engagement, we will communicate to management and the board of directors the following significant findings from the audit:

- Our view about the qualitative aspects of the entity's significant accounting practices;
- Significant difficulties, if any, encountered during the audit;
- Uncorrected misstatements, other than those we believe are trivial, if any;
- Disagreements with management, if any;
- Other findings or issues, if any, arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process;
- Material, corrected misstatements that were brought to the attention of management as a result of our audit procedures;
- Representations we requested from management;
- Management's consultations with other accountants, if any; and
- Significant issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management.

Government Auditing Standards require that we provide, upon request, a copy of our most recent external peer review report and any subsequent review reports to the party contracting for the audit. Accordingly, we will provide a copy of our most recent peer review report at your request.

MEDIATION

Any disagreement, controversy or claim arising out of or related to any aspect of our services or relationship with you (hereafter a "Dispute") shall, as a precondition to litigation in court, first be submitted to mediation. In mediation, the parties attempt to reach an amicable resolution of the Dispute with the aid of an impartial mediator. Mediation shall begin by service of a written demand. The mediator will be selected by mutual agreement. If we cannot agree on a mediator, one shall be designated by the American Arbitration Association ("AAA"). Mediation shall be conducted with the parties in person in Ogden, Utah. Each party will bear its own costs in the mediation. The fees and expenses of the mediator will be shared equally by the parties. Neither party may commence a lawsuit until the mediator declares an impasse.

LIMITED INDEMNITY

Eide Bailly LLP and its partners, affiliates, officers and employees (collectively "Eide Bailly") shall not be responsible for any misstatements in your financial statements and tax return that we may fail to detect as a result of misrepresentations or concealment of information by any of your owners, directors, officers or employees. You shall indemnify and hold Eide Bailly harmless from any claims, losses, settlements, judgments, awards, damages and attorneys' fees arising from any such misstatement or concealment of information.

If through no fault of Eide Bailly we are named as a party to a dispute between you and a third party, you shall indemnify and hold Eide Bailly harmless against any losses, damages, settlements, judgments, awards, and the costs of litigation (including attorneys' fees) we incur in connection with the dispute.

Eide Bailly shall not be entitled to indemnification under this agreement unless the services were performed in accordance with professional standards in all material respects.

LIMITATION OF LIABILITY

The exclusive remedy available to you for any alleged loss or damages arising from or related to Eide Bailly's services or relationship with you shall be the right to pursue claims for actual damages that are directly caused by Eide Bailly's breach of this agreement or Eide Bailly's violation of applicable professional standards. In no event shall Eide Bailly's aggregate liability to you exceed two times fees paid under this agreement, nor shall Eide Bailly ever be liable to you for incidental, consequential, punitive or exemplary damages, or attorneys' fees.

TIME LIMITATION

You may not bring any legal proceeding against Eide Bailly unless it is commenced within twenty-four (24) months ("Limitation Period") after the date when we delivered our report, return, or other deliverable under this agreement to you, regardless of whether we do other services for you or that may relate to the audit and tax return preparation. The Limitation Period applies and begins to run even if you have not suffered any damage or loss, or have not become aware of a possible Dispute.

GOVERNING LAW AND VENUE

Any Dispute between us, including any Dispute related to the engagement contemplated by this agreement, shall be governed by Minnesota law. Any unresolved Dispute shall be submitted to a federal or state court located in Minneapolis, Minnesota.

ASSIGNMENTS PROHIBITED

You shall not assign, sell, barter or transfer any legal rights, causes of actions, claims or Disputes you may have against Eide Bailly to any person.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

We appreciate the opportunity to be your certified public accountants and look forward to working with you and your staff.

Respectfully,

Kenneth D. Jeppesen
Partner

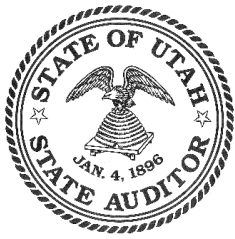
RESPONSE:

This letter correctly sets forth our understanding.

Acknowledged and agreed on behalf of the School by:

Name: _____

Title: _____



OFFICE OF THE
STATE AUDITOR

Questionnaire

Revised December 2020

Fraud Risk Assessment

INSTRUCTIONS:

- Reference the *Fraud Risk Assessment Implementation Guide* to determine which of the following recommended measures have been implemented.
- Indicate successful implementation by marking “Yes” on each of the questions in the table. Partial points may not be earned on any individual question.
- Total the points of the questions marked “Yes” and enter the total on the “Total Points Earned” line.
- Based on the points earned, circle/highlight the risk level on the “Risk Level” line.
- Enter on the lines indicated the entity name, fiscal year for which the Fraud Risk Assessment was completed, and date the Fraud Risk Assessment was completed.
- Print CAO and CFO names on the lines indicated, then have the CAO and CFO provide required signatures on the lines indicated.

Fraud Risk Assessment

Continued

*Total Points Earned: 355/395 *Risk Level: Very Low Low Moderate High Very High
> 355 316-355 276-315 200-275 < 200

	Yes	Pts
1. Does the entity have adequate basic separation of duties or mitigating controls as outlined in the attached Basic Separation of Duties Questionnaire?	200	200
2. Does the entity have governing body adopted written policies in the following areas:		
a. Conflict of interest?	5	5
b. Procurement?	5	5
c. Ethical behavior?	5	5
d. Reporting fraud and abuse?	5	5
e. Travel?	5	5
f. Credit/Purchasing cards (where applicable)?	5	5
g. Personal use of entity assets?	5	5
h. IT and computer security?	5	5
i. Cash receipting and deposits?	5	5
3. Does the entity have a licensed or certified (CPA, CGFM, CMA, CIA, CFE, CGAP, CPFO) expert as part of its management team?	20	20
a. Do any members of the management team have at least a bachelor's degree in accounting?	10	10
4. Are employees and elected officials required to annually commit in writing to abide by a statement of ethical behavior?	20	20
5. Have all governing body members completed entity specific (District Board Member Training for local/special service districts & interlocal entities, Introductory Training for Municipal Officials for cities & towns, etc.) online training (training.auditor.utah.gov) within four years of term appointment/election date?	--	20
6. Regardless of license or formal education, does at least one member of the management team receive at least 40 hours of formal training related to accounting, budgeting, or other financial areas each year?	20	20
7. Does the entity have or promote a fraud hotline?	20	20
8. Does the entity have a formal internal audit function?	--	20
9. Does the entity have a formal audit committee?	20	20

*Entity Name: Utah Virtual Academy

*Completed for Fiscal Year Ending: June 30, 2024 *Completion Date: June 12, 2024

*CAO Name: Meghan Merideth *CFO Name: Doug DeVore

*CAO Signature: _____ *CFO Signature: _____

*Required

Basic Separation of Duties

See the following page for instructions and definitions.

	Yes	No	MC*	N/A
1. Does the entity have a board chair, clerk, and treasurer who are three separate people?	X			
2. Are all the people who are able to receive cash or check payments different from all of the people who are able to make general ledger entries?	X			
3. Are all the people who are able to collect cash or check payments different from all the people who are able to adjust customer accounts? If no customer accounts, check "N/A".				X
4. Are all the people who have access to blank checks different from those who are authorized signers?		X	X	
5. Does someone other than the clerk and treasurer reconcile all bank accounts OR are original bank statements reviewed by a person other than the clerk to detect unauthorized disbursements?	X			
6. Does someone other than the clerk review periodic reports of all general ledger accounts to identify unauthorized payments recorded in those accounts?	X			
7. Are original credit/purchase card statements received directly from the card company by someone other than the card holder? If no credit/purchase cards, check "N/A".	X			
8. Does someone other than the credit/purchase card holder ensure that all card purchases are supported with receipts or other supporting documentation? If no credit/purchase cards, check "N/A".	X			
9. Does someone who is not a subordinate of the credit/purchase card holder review all card purchases for appropriateness (including the chief administrative officer and board members if they have a card)? If no credit/purchase cards, check "N/A".	X			
10. Does the person who authorizes payment for goods or services, who is not the clerk, verify the receipt of goods or services?	X			
11. Does someone authorize payroll payments who is separate from the person who prepares payroll payments? If no W-2 employees, check "N/A".	X			
12. Does someone review all payroll payments who is separate from the person who prepares payroll payments? If no W-2 employees, check "N/A".	X			

* MC = Mitigating Control

Basic Separation of Duties

Continued

Instructions: Answer questions 1-12 on the Basic Separation of Duties Questionnaire using the definitions provided below.

☺ If all of the questions were answered “Yes” or “No” with mitigating controls (“MC”) in place, or “N/A,” the entity has achieved adequate basic separation of duties. Question 1 of the Fraud Risk Assessment Questionnaire will be answered “Yes.” 200 points will be awarded for question 1 of the Fraud Risk Assessment Questionnaire.

☹ If any of the questions were answered “No,” and mitigating controls are not in place, the entity has not achieved adequate basic separation of duties. Question 1 of the Fraud Risk Assessment Questionnaire will remain blank. 0 points will be awarded for question 1 of the Fraud Risk Assessment Questionnaire.

Definitions:

Board Chair is the elected or appointed chairperson of an entity’s governing body, e.g. Mayor, Commissioner, Councilmember or Trustee. The official title will vary depending on the entity type and form of government.

Clerk is the bookkeeper for the entity, e.g. Controller, Accountant, Auditor or Finance Director. Though the title for this position may vary, they validate payment requests, ensure compliance with policy and budgetary restrictions, prepare checks, and record all financial transactions.

Chief Administrative Officer (CAO) is the person who directs the day-to-day operations of the entity. The CAO of most cities and towns is the mayor, except where the city has a city manager. The CAO of most local and special districts is the board chair, except where the district has an appointed director. In school districts, the CAO is the superintendent. In counties, the CAO is the commission or council chair, except where there is an elected or appointed manager or executive.

General Ledger is a general term for accounting books. A general ledger contains all financial transactions of an organization and may include sub-ledgers that are more detailed. A general ledger may be electronic or paper based. Financial records such as invoices, purchase orders, or depreciation schedules are not part of the general ledger, but rather support the transaction in the general ledger.

Mitigating Controls are systems or procedures that effectively mitigate a risk in lieu of separation of duties.

Original Bank Statement means a document that has been received directly from the bank. Direct receipt of the document could mean having the statement 1) mailed to an address or PO Box separate from the entity’s place of business, 2) remain in an unopened envelope at the entity offices, or 3) electronically downloaded from the bank website by the intended recipient. The key risk is that a treasurer or clerk who is intending to conceal an unauthorized transaction may be able to physically or electronically alter the statement before the independent reviewer sees it.

Treasurer is the custodian of all cash accounts and is responsible for overseeing the receipt of all payments made to the entity. A treasurer is always an authorized signer of all entity checks and is responsible for ensuring cash balances are adequate to cover all payments issued by the entity.

Board Member Annual Commitment to Ethical Behavior

I understand that as a board member of Utah Virtual Academy I should always engage in ethical behavior. I have read the school's Ethics Policy and am committed to abiding by the policy, conducting myself consistent with high standards of ethics, and complying with applicable law.

Signature _____
Board Member Name

Date

Signature _____
Board Member Name

Date

Signature _____
Board Member Name

Date

Signature _____
Board Member Name

Date

Signature _____
Board Member Name

Date

Signature _____
Board Member Name

Date

Signature _____
Board Member Name

Date

Utah Virtual Academy
Proposed Final FY24 and Initial FY25 Budgets
For Board Consideration and Approval at June 12, 2024 Board Meeting

	Year Ending 6/30/2023	Annual 6/30/2024	Annual 6/30/2024	Year Ending 6/30/2025	7/01/2023 - 5/31/2024
	PY Actuals	CY Approved	CY Final Budget	24-25 Prelim Budget	CY Actuals YTD
Net Income					
Income					
Revenue From Local Sources	158,577	300,300	544,980	350,000	511,851
Revenue From State Sources	20,919,573	20,856,636	21,326,274	21,950,485	19,903,978
Revenue From Federal Sources	2,139,535	2,092,800	1,887,454	1,137,887	782,842
Total Income	23,217,685	23,249,736	23,758,708	23,438,372	21,198,671
Expenses					
Instruction/Salaries	8,279,567	10,178,004	10,933,186	11,252,285	8,365,677
Employee Benefits	2,237,639	2,625,600	2,650,443	2,665,366	2,014,940
Purchased Prof & Tech Serv	4,084,910	3,072,312	2,724,344	2,614,344	2,376,321
Purchased Property Services	716,089	856,800	694,252	694,252	767,347
Other Purchased Services	331,866	357,000	452,425	449,660	399,767
Supplies & Materials	5,797,204	5,864,400	5,441,308	5,245,308	4,809,253
Property	86,206	60,000	60,000	60,000	0
Debt Services & Miscellaneous	154,235	27,000	164,984	169,432	19,950
Total Expenses	21,687,716	23,041,116	23,120,942	23,150,647	18,753,255
Total Net Income	1,529,969	208,620	637,766	287,725	2,445,416

Utah Virtual Academy
Budget Summary
Created on May 31, 2024

Reporting Book:
As of Date:
Location:

ACCRUAL
5/31/2024
Utah Virtual Academy

	Year Ending June 30, 2023	Year Ending June 30, 2024	Year To Date 31-May-24	Year Ending June 30, 2024	Year Ending June 30, 2025
	Actual	Approved	Actual	Pending Budget	
Net Income					
Income					
Revenue From Local Sources					
1510 - Interest on Investments	157,929	300,000	511,694	544,800	350,000
1920 - Contributions and Donations From Private Sources	262	300	0	0	0
1990 - Miscellaneous	0	0	157	180	0
1990-001 - Field Trips	386	0	0	0	0
Total Revenue From Local Sources	158,577	300,300	511,851	544,980	350,000
Revenue From State Sources					
3005 - Regular School Programs K	214,058	216,000	206,223	224,970	235,355
3010 - Regular School Programs 1-12	8,743,295	7,789,560	7,997,735	8,476,812	8,594,494
3020 - Professional Staff	654,213	563,400	575,290	627,588	637,923
3100 - Restricted Basic School Programs	3,415,024	3,386,556	3,375,680	3,682,404	3,777,910
3200 - Related to the Basic Programs	5,919,218	6,048,180	5,396,281	5,805,648	6,227,931
3300 - Special Populations	118,955	142,380	123,859	126,120	0
3400 - Other Programs	830,753	1,531,800	1,302,177	1,412,783	2,039,982
3500 - One-time Funding	876,331	860,760	815,186	865,692	336,890
3800 - Non-MSP State Revenues (via USBE)	147,726	318,000	111,547	104,256	100,000
Total Revenue From State Sources	20,919,573	20,856,636	19,903,978	21,326,274	21,950,485
Revenue From Federal Sources					
4200 - Unrestricted Revenue Received From Federal Government Through The State	921,189	1,260,000	333,870	1,069,870	440,000
4500 - Restricted Federal-Received via USBE	136,782	78,000	0	0	0
4522 - IDEA - B -- Pre-School Disabled (Sec 619)	0	7,800	0	5,184	4,537
4524 - IDEA - B -- Disabled (PL 101-476)	347,983	324,000	209,383	360,000	294,188
4800 - Federal No Child Left Behind	733,581	423,000	239,589	452,400	399,162
Total Revenue From Federal Sources	2,139,535	2,092,800	782,842	1,887,454	1,137,887
Revenue from Other Sources					
5200 - Transfers In From Other Funds	183,916	0	0	0	0
5210 - Transfers Out To Other Funds	(183,916)	0	0	0	0
Total Revenue from Other Sources	0	0	0	0	0
Total Income	23,217,685	23,249,736	21,198,671	23,758,708	23,438,373
Expenses					
Instruction/Salaries					
0121 - Salaries - Principals and Assistants	185,937	1,080,000	646,381	908,398	953,817
0131 - Salaries - Teachers	6,728,820	7,342,356	6,524,758	8,508,528	8,618,954
0132 - Salaries - Substitute Teachers	30,471	42,000	12,552	16,032	16,834
0142 - Salaries - Guidance Personnel	407,975	390,000	319,922	403,464	423,637
0151 - Salaries - Accounting Personnel	18,328	0	6,300	7,200	15,000
0152 - Salaries - Secretarial and Clerical Personnel	194,969	221,448	278,000	353,700	371,385
0161 - Salaries - Teacher Aides and Para-Professionals	650,543	942,000	519,824	661,824	774,915
0184 - Salaries -- Administrative Technology Personnel	62,524	160,200	57,940	74,040	77,742
Total Instruction/Salaries	8,279,567	10,178,004	8,365,677	10,933,186	11,252,285
Employee Benefits					
0220 - Social Security	848,896	1,056,000	651,226	853,007	864,335
0230 - Local Retirement	136,156	189,600	164,606	234,071	216,909
0240 - Group Insurance	1,252,587	1,380,000	999,103	1,308,046	1,325,419
0270 - Industrial Insurance	0	0	18,558	23,192	23,499
0280 - Unemployment Insurance	0	0	181,447	232,127	235,204
Total Employee Benefits	2,237,639	2,625,600	2,014,940	2,650,443	2,665,366
Purchased Prof & Tech Serv					
0320 - Professional - Educational Services	782,666	825,000	748,486	824,516	774,516
0330 - Professional Employee Training and Development	141,402	180,000	106,773	144,756	114,756
0340 - Other Professional Services	231,043	180,000	167,119	189,800	169,800
0345 - Business Services	2,872,264	1,836,912	1,310,290	1,504,368	1,504,368
0350 - Technical Services	57,535	50,400	43,653	60,904	50,904
Total Purchased Professional & Technical Services	4,084,910	3,072,312	2,376,321	2,724,344	2,614,344
Purchased Property Services					
0410 - Utility Services	1,420	2,400	1,208	1,308	1,308
0440 - Rentals	11,271	18,000	1,919	2,304	2,304
0441 - Rental of Land & Buildings	35,821	150,000	148,590	17,968	17,968
0442 - Rental of Equipment & Vehicles	13,449	24,000	12,621	14,016	14,016
0443 - Rental of Computers & Related Equipment	639,337	660,000	603,009	656,256	656,256
0450 - Construction Services	13,138	0	0	0	0
0490 - Other Purchased Property Services	1,653	2,400	0	2,400	2,400
Total Purchased Property Services	716,089	856,800	767,347	694,252	694,252
Other Purchased Services					
0518 - Student Day Trips/Field Trips (includes Admission Charges)	1,485	18,000	2,440	18,000	18,000
0522 - Liability Insurance	64,389	66,000	72,345	72,345	79,580
0530 - Communication (Telephone & Other)	131,123	135,000	127,212	137,244	137,244
0540 - Advertising	174	12,000	2,700	12,000	12,000
0561 - Student Tuition to other LEAs In State	11,559	6,000	15,736	13,200	13,200
0580 - Travel/Per Diem	123,136	120,000	179,334	199,636	189,636
Total Other Purchased Services	331,866	357,000	399,767	452,425	449,660
Supplies & Materials					
0610 - General Supplies	1,358,853	1,530,000	965,534	1,077,576	1,047,576
0641 - Textbooks	1,163	2,400	3,252	3,900	3,900
0642 - E-Textbooks / Online Curriculum	4,238,836	4,140,000	3,699,027	4,137,196	4,037,196
0644 - Library Books	0	6,000	0	6,000	6,000
0650 - Supplies - Technology Related	50,138	42,000	57,141	97,728	61,728

0670 - Software	148,214	144,000	84,299	118,908	88,908
Total Supplies & Materials	5,797,204	5,864,400	4,809,253	5,441,308	5,245,308
Property					
0730 - Equipment	0	18,000	0	18,000	18,000
0733 - Capitalized Furniture and Fixtures	86,206	42,000	0	42,000	42,000
Total Property	86,206	60,000	0	60,000	60,000
Debt Services & Miscellaneous					
0810 - Dues and Fees	23,544	27,000	19,950	27,000	27,000
0831 - Interest on Leases	21,101	0	0	15,928	10,222
0841 - Lease Redemption of Principal	109,590	0	0	122,056	132,210
Total Debt Services & Miscellaneous	154,235	27,000	19,950	164,984	169,432
Total Expenses	21,687,716	23,041,116	18,753,255	23,120,941	23,150,647
Total Net Income	1,529,969	208,620	2,445,416	637,767	287,726

Learning Coach of the Year

Elementary	Middle School	High School
Myesha Espinoza	Emy Lowe	Melissa McCleery
<p>Myesha has been a great support to Bexley all year. She keeps track of how she is doing on her lessons and making up any work missed in class. Myesha has been great at communicating with me through the year. She has asked questions regarding Bexley's understanding of concepts, behavior in class, and if she isn't able to attend live class. When I have reached out about behavior or things she struggles with academically, Myesha has been great to work with Bexley on improving. I have really appreciated all of the time Myesha has spent with Bexley to help her be successful this year and the great communication with me.</p> <p>Nominated by Leslie Gordon</p>	<p>Emy has been a great Learning Coach to work with. She is on top of everything, and she is great at communicating when something doesn't seem right. She makes sure her student is in class every day, and keeps in touch if there is anything keeping him from class. She is respectful and appreciative in her communications. She has been an absolute pleasure to work with!</p> <p>Nominated by Shauna Holladay</p>	<p>Melissa is an engaged Learning Coach with multiple students attending UTVA including a son who graduated this year. Over the years, she has been an active member of the parent group, School Community Council, and is currently serving as the president and treasurer. Melissa's dedication extends beyond her own children's education, as she facilitates the monthly School Community Council aimed at strengthening the school experience for all families. Her leadership and commitment have made a significant impact, fostering a supportive and inclusive environment within the UTVA community.</p> <p>Nominated by LuAnn Charles</p>



UTAH
VIRTUAL ACADEMY SM

Executive Director Report

UTVA Board Meeting, June 12, 2024

Agenda

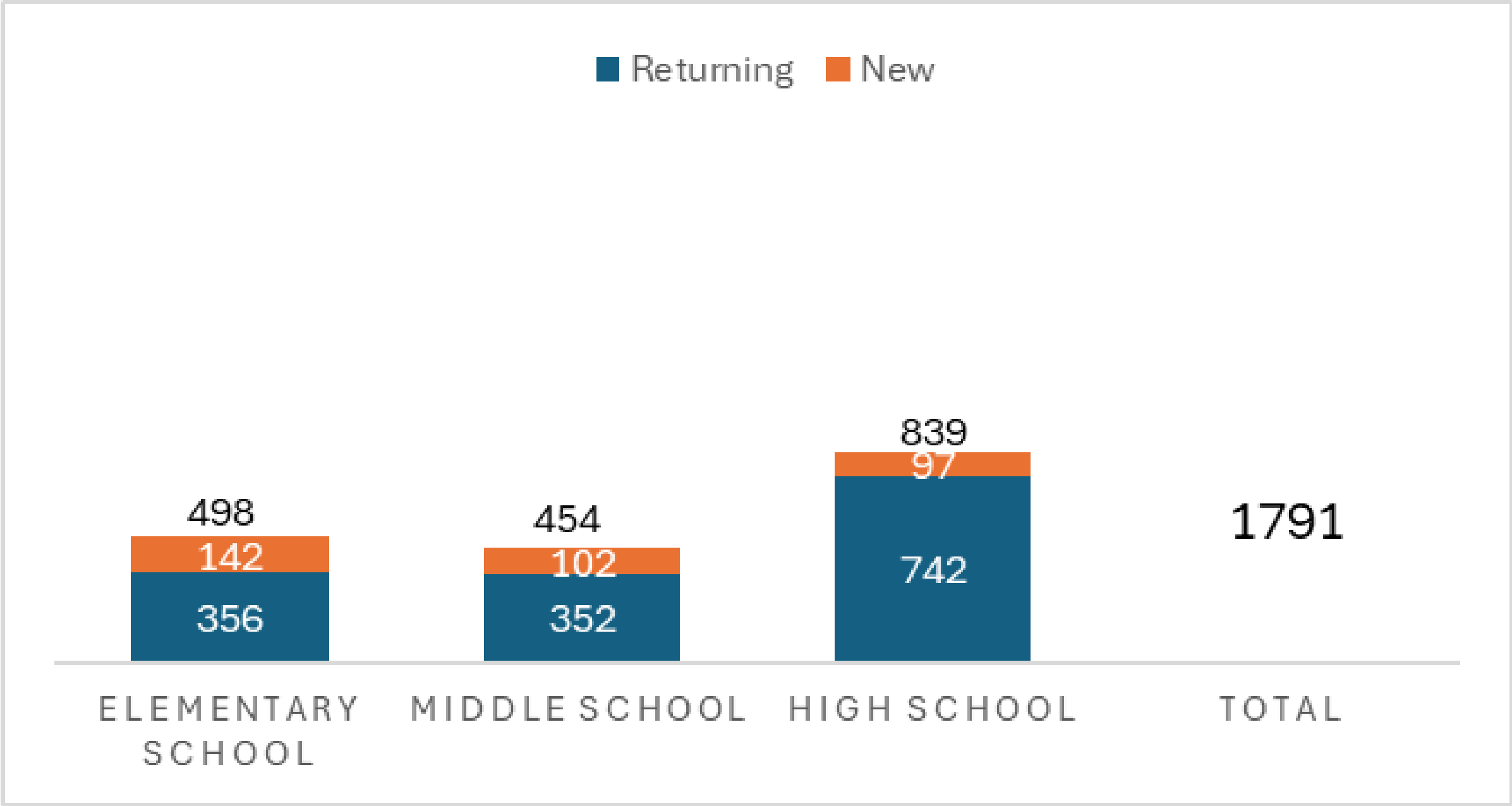
1

Enrollment SY25

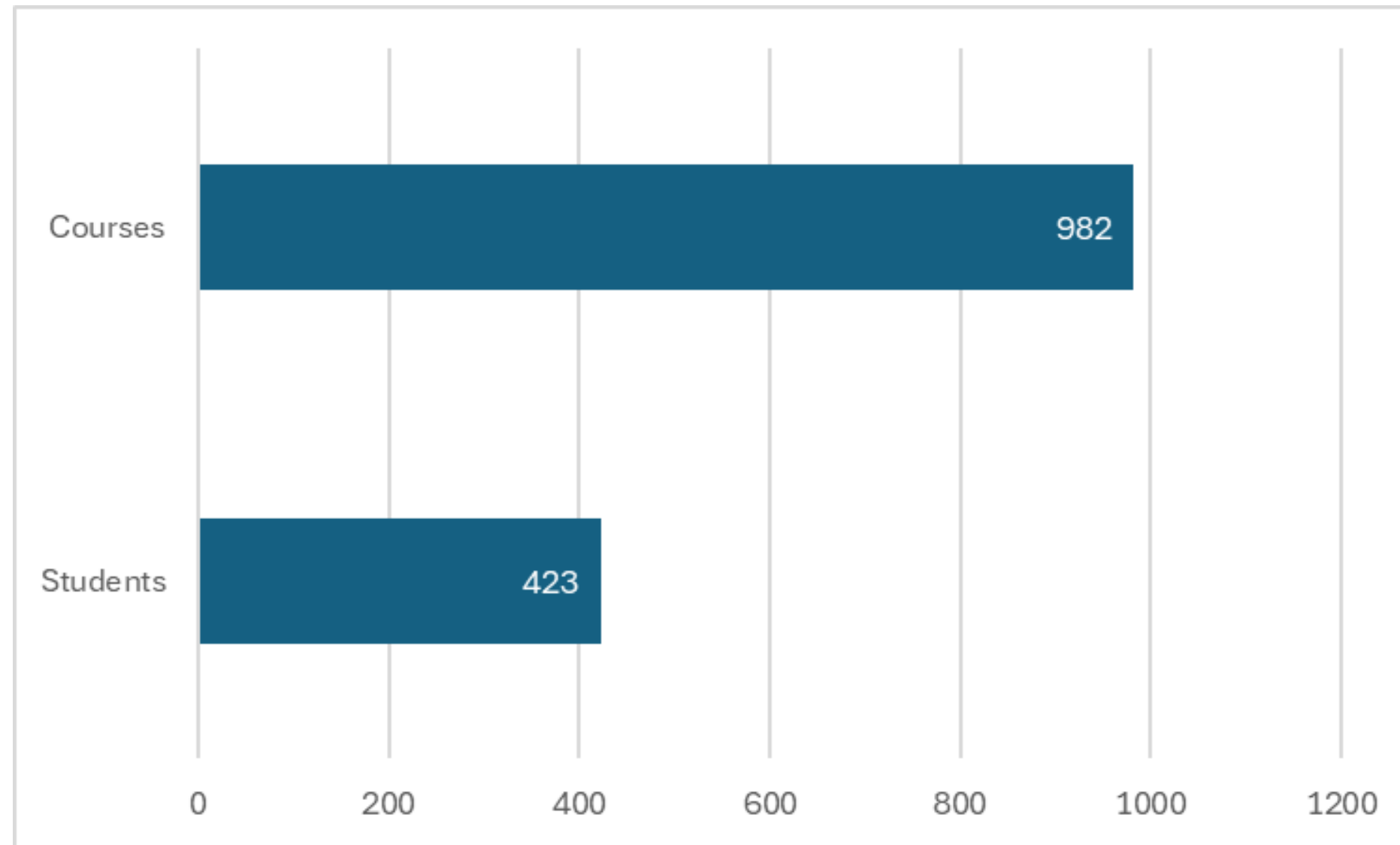
2

Early Learning Report

Enrollment SY25



SOEP Summer Enrollment



Top Courses

- Fitness For Life 92
- US Government and Politics 63
- Personal Finance 55
- Health 51

Early Learning

Utah Virtual Academy
2023-2024





What Is **Early Learning**?

Focus

A focus on building foundational reading and math skills in K-3



How

Through training our teachers, providing ongoing coaching, implementing state approved curriculum







Why

To prevent the need for intervention and help all learners find success in reading and math

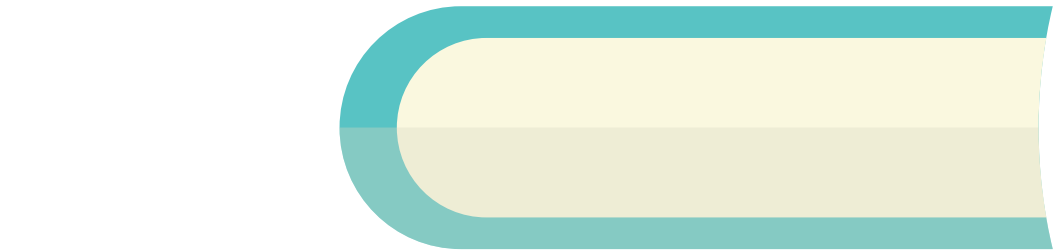


Where is UTVA in our Early Learning Journey?

	 Instructional Time	 Curriculum	 Instructional Support	 Professional Learning
2022-2023	*90 minute ELA block	*Implemented Wonders (Tier 1)	*Para support for progress monitoring and intervention	*Completion of LETRS for teachers K-5 *New teachers start cohort of LETRS
2023-2024	*Fine tuned 90 minute ELA block	*Fine tuned Wonders implementation *Implemented 95% Core Phonics (Tier 1)	*Increased para support for progress monitoring and intervention	*New teachers start cohort of LETRS *Wasatch Reading Summit
2024-2025	*120 minute ELA block (combined synchronous	*Year 3 of Wonders *Year 2 of 95% Core	*Para and Special	*Focused PL on ELA Block (Power Hour), and

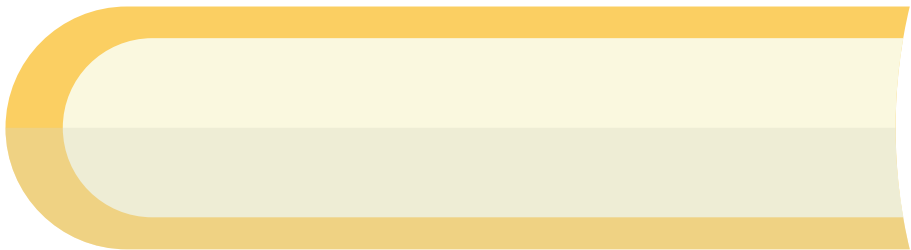


Reading Highlights



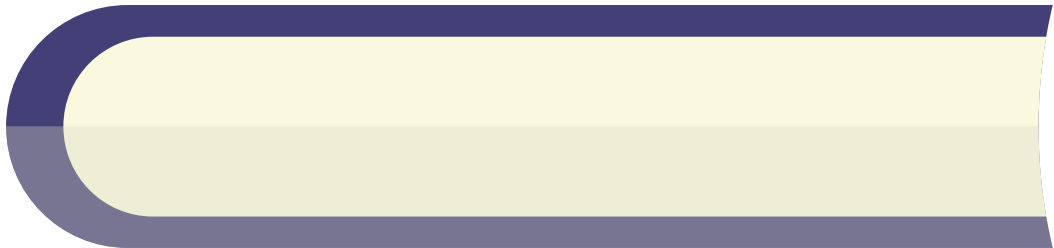
63%

Students meeting the growth goal in reading. Increased 7% from last year.
Highest percentage ever at UTVA



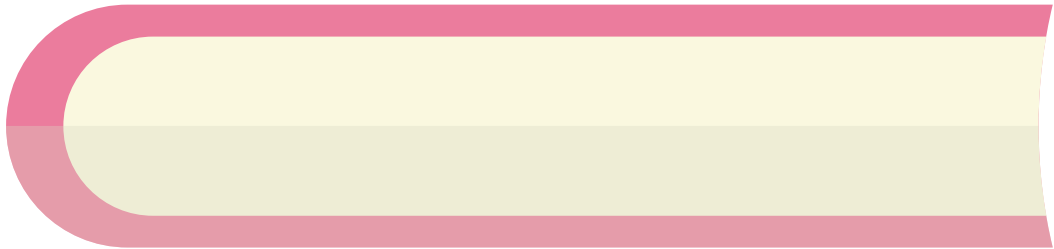
7%

More proficient from BOY to EOY



8%

Decrease in students well below grade level



10%

Increase in **whole words read proficiency**
This shows our phonics implementation is working

Teacher Spotlights

Reading

77%



Of Students Meeting the Growth Goal in Sarah Andersen's Class

17% above the state goal (60%)

64%



Of Students Meeting the Growth Goal in Leslie Gordon's Class

4% above the state goal (60%)

74%



Of Students Meeting the Growth Goal in Emily Griffin's Class

14% above the state goal (60%)

63%



Of Students Meeting the Growth Goal in Diana Lowder's Class

3% above the state goal (60%)

Teacher Spotlights

Reading

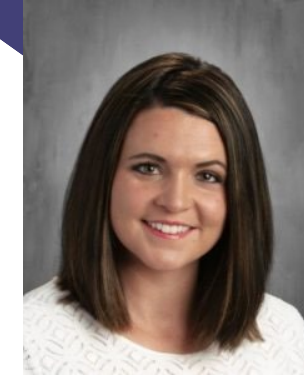
67%



Of Students Meeting the Growth Goal in Christi Hancock's Class

7% above the state goal (60%)

65%



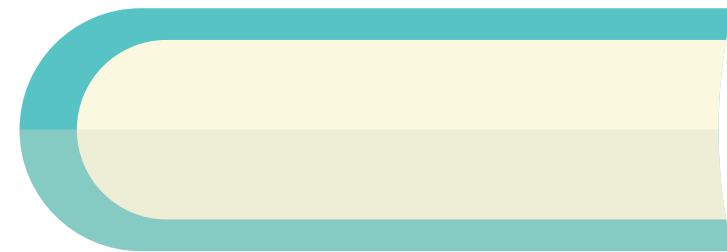
Of Students Meeting the Growth Goal in Jaden Harding's Class

5% above the state goal (60%)



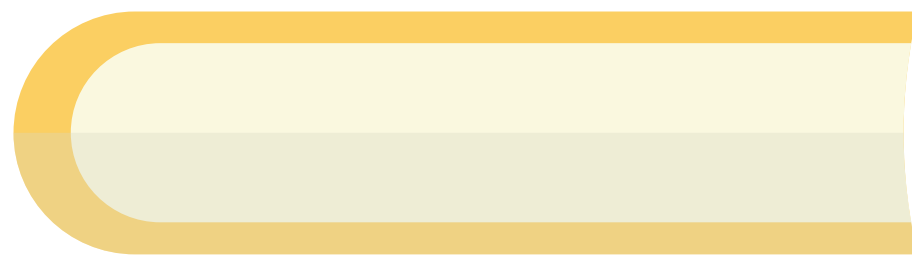


Math Highlights



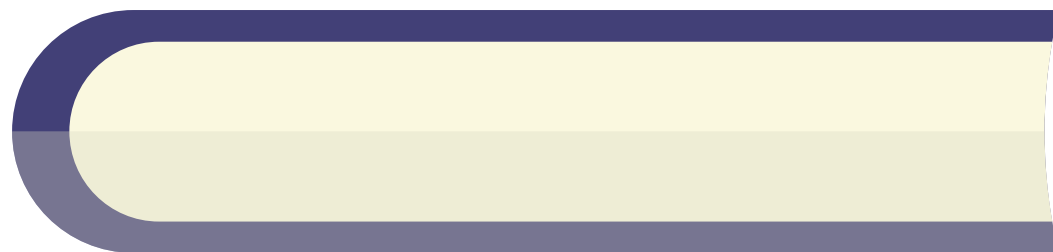
11%

Increase in students meeting the **growth goal K-3**.



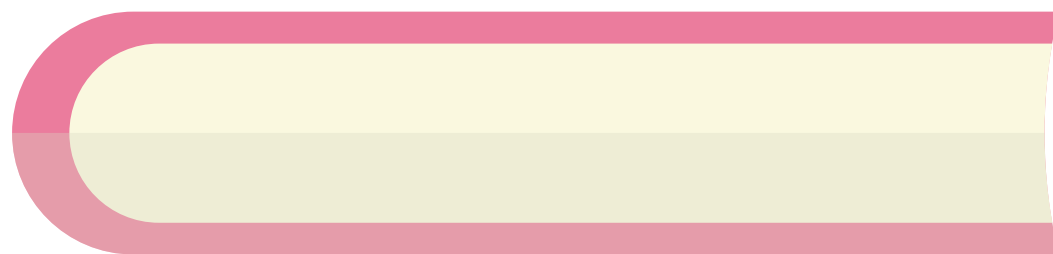
44%

Of students meeting the growth goal (Last year we had 33%)



3

Math goals met! Kindergarten, 1st grade, and 2nd grade all **increased proficiency** from BOY to EOY



29%

Increase in students meeting the **growth goal** in 1st Grade

Teacher Spotlights

Math



63%

Of Students Meeting the Growth Goal in Amber Meyer's Class

3% above the state goal (60%)



69%

Of Students Meeting the Growth Goal in Jaden Harding's Class

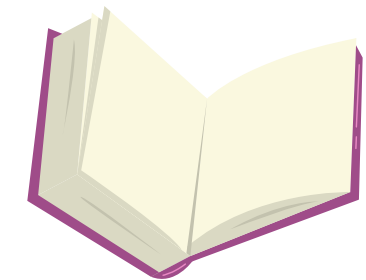
9% above the state goal (60%)



61%

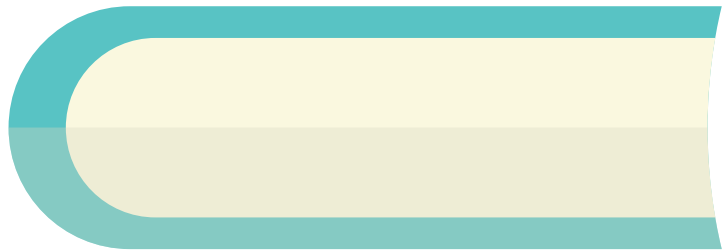
Of Students Meeting the Growth Goal in Diana Lowder's Class

1% above the state goal (60%)



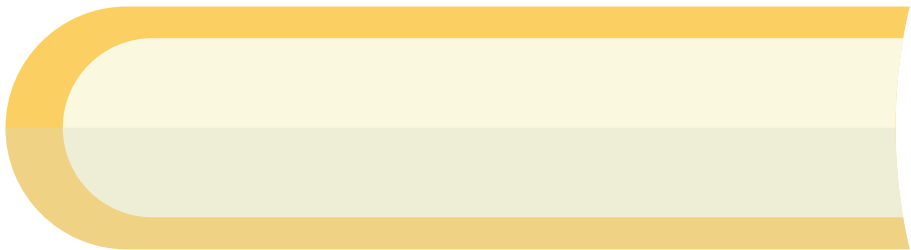


RISE Highlights



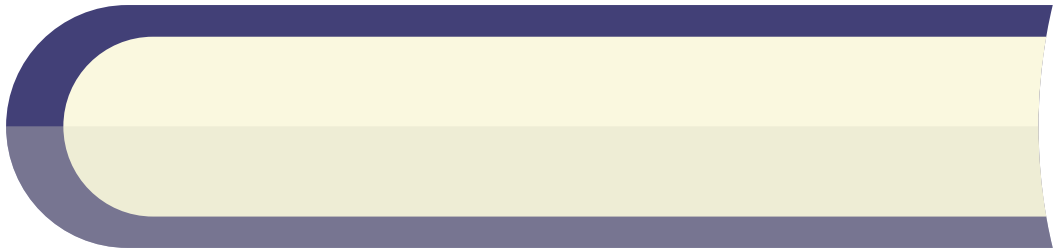
1,993

*RISE Benchmarks **completed**.
*46% were completed last year, 94% were completed last year. (48% **increase**)



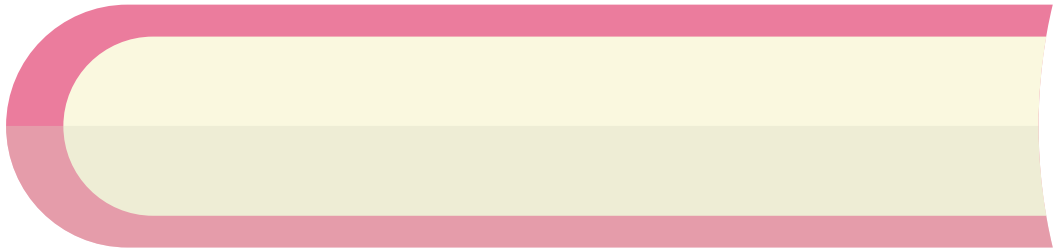
125

More students tested than last year



3rd
Grade

*13% increase in ELA proficiency
*14% increase in math proficiency



4th
Grade

*8% increase in ELA proficiency
*20% increase in math proficiency
*19% increase in science proficiency

17 of our teachers hit the
school & state growth
and/or proficiency goals
for SY 2023-24!





ANNUAL BOARD MEETING CALENDAR 2024-2025

Below are the tentative Utah Virtual Academy board meeting dates for the 2024-2025 school year. Meetings are regularly scheduled for the second Wednesday monthly at 6:30 PM and will continue as long as business requires. The dates are subject to change and cancelation, and additional meetings may be held. All board meetings will be posted electronically on the Utah Public Notice website at least twenty-four hours in advance.

Please note that meetings will generally be held at 310 East 4500 South, Suite 620 in Murray, but may be held at different locations as specified by the Board of Directors.

August 14, 2024 at 6:30 PM

September 11, 2024 at 6:30 PM

October 9, 2024 at 6:30 PM

November 13, 2024 at 6:30 PM

January 8, 2025 at 6:30 PM

February 12, 2025 at 6:30 PM

March 12, 2025 at 6:30 PM

April 16, 2025 at 6:30 PM

May 14, 2025 at 6:30 PM

June 11, 2025 at 6:30 PM

THERAPY SERVICES AGREEMENT

This Therapy Services Agreement ("Agreement") is made effective as of August 14th, 2024 ("Effective Date") between Utah Virtual Academy ("UTVA" or "School"), with its principal place of business at 4500 South 310 East Suite 620, Murray, Utah 84107, and

("Provider")	with its Principal Place of Business at
Boulder Consulting	192 E 200 N Joseph, UT 84739

- A. UTVA wants Provider to provide therapy services to the School and Provider wants to provide such services to the School.

Service Name	Service Delivery Type	Direct: Service Rate	Direct: No-Show or Cancellation Rate	Indirect: IEP Meeting	Indirect: Other IEP No-Show	Evaluation	Evaluation No-Show or Cancellation
Counseling	Virtual	\$132.50 per hour	½ of scheduled session	\$132.50 flat fee	\$66.25 flat fee	N/A	N/A
Service Name	Service Delivery Type	Indirect: Service Rate		Direct: No-Show or Cancellation Rate			
Technical Cancellation	Virtual	\$66.25 per session	Provider shall invoice UTVA for sessions due to technical issues if more than 50% of the scheduled session is unable to be delivered due to student technical issues. No other billing for the same session should be submitted when a technical cancellation is billed.				
Technical Cancellation: Counseling Group Therapy	Virtual	\$33.00 per student per session	Provider shall invoice UTVA for sessions due to technical issues if more than 50% of the scheduled session is unable to be delivered due to student technical issues. No other billing for the same session should be submitted when a technical cancellation is billed.				
Student Intros	Virtual	\$44.17	up to 20 minutes can be billed for new student intros billable as indirect parent contact within the first week of school; one third of hourly rate				

- B. Provider and UTVA desire to enter into this Agreement in order to document the terms of their agreement.

Agreement

Now, therefore, in consideration of the foregoing and the mutual covenants and promises of the Parties as provided herein, the Parties hereby agree to the following:

1. **Engagement.** Subject to the terms and conditions of this Agreement, UTVA hereby engages Provider to perform the therapy services set forth herein, and the Provider hereby accepts such engagement.

2. **Provider's Services, Compensation, and Other Duties.** Provider agrees to:

- a. Provider shall bill all services that are based on hourly rates in increments of 1 minute.
- b. Provider shall invoice UTVA for Direct Therapy Services. For purposes of this Agreement, Direct Therapy Services are services that a therapist of the Provider provides while directly interacting with a student of the School
- c. Provider shall invoice UTVA for Indirect Therapy Services related to Individualized Education Program ("IEP") Meeting Attendance. For purposes of this Agreement, Indirect Therapy Services are only IEP Meeting Attendance. IEP Meeting Attendance is the only Indirect Therapy Service that may be invoiced to the School. Proof of attendance for IEP meeting is required via signature on IEP documentation.
- d. Provider shall invoice UTVA for no-shows and cancellations subject to all requirements of this paragraph.
 - A "no-show" can be a therapy session or an IEP meeting or an evaluation that is missed by the student with no prior communication of cancellation to Provider by the student, family, K12, or UTVA. No-shows can only be invoiced if (a) the therapy session or IEP meeting or evaluation had been previously scheduled and (b) the Provider provides UTVA with enough documentation to verify that the family was notified of it at least 48 hours in advance of the scheduled time.
 - Cancellations can only be invoiced if a family cancels a scheduled therapy session or evaluation less than 24 hours before the scheduled session. If a family cancels a scheduled therapy session or Evaluation 24 hours or more in advance of the schedule session, the Provider shall not invoice UTVA.
- e. Provider shall send monthly invoices with detailed records of services rendered through the online Related Service Manager system (RSM), www.relatedservice.com. All undisputed invoices are payable thirty (30) days after receipt by UTVA, provided, however, that UTVA has received a completed W-9 from the Provider. UTVA is not obligated to pay for services that are in invoices that UTVA receives more than six (6) months after the service date or more than two months after the end of UTVA's fiscal year (which ends June 30), whichever is earlier.
- f. Provider shall provide a copy of any records requested by UTVA or required by the State for the provision of the Therapy Services for students in the School including, but not limited to:
 - Background checks completed at Provider's expense;
 - Proof of current applicable certification/licensure;
 - Proof of active professional and/or automobile liability insurance policies; and
 - Completed W-9 form.
- g. Provider shall work closely with staff for the School and render Therapy Services in accordance with each student's IEP or Section 504 or Service Plan.
- h. Provider shall perform all services in compliance with applicable law and any standard, ruling, regulation, or law of any governmental or accrediting agency responsible for administering or regulating the Provider and/or its therapists (whether employed or contracted).

- i. Provider shall use forms and/or systems made available by UTVA or its designee to submit progress notes, evaluations, updates to IEPs, and other requested information.
- j. Provider shall not provide any additional services outside of this Agreement, including services for a fee, to any students of UTVA.

3. **Provider's Representations and Warranties.** Provider represents and warrants that:

- a. Provider has the right and ability to enter into this Agreement and to furnish the Therapy Services and that such Therapy Services will be performed in a timely, professional, and workmanlike manner in accordance with reasonable industry standards.
- b. Provider or, if applicable, its employed or contracted therapists, is duly licensed in Utah to practice and to provide the services specified in this Agreement. Provider shall immediately notify UTVA if any applicable license is suspended or revoked or if any applicable licensee is placed on any probationary, provisional, or other limited or conditional status.
- c. Provider operates as a business and regularly makes its services available to other clients or the general public and has the customary means and requisites of conducting business.
- d. Provider has and shall maintain for itself and for its therapists, whether employed or contracted, professional liability insurance in a minimum amount of \$1 million per claim and \$3 million aggregate; commercial general liability insurance in a minimum amount of \$1 million per occurrence; and automobile insurance (without an exclusion for business pursuits) in at least the amounts required by statute with a company or companies rated at least A- by A.M. Best & Company. All insurance that is provided on a claims-made basis shall remain in force for no less than two years after the termination of this Agreement. Provider shall provide UTVA with a certificate of insurance evidencing all such coverage no later than the date on which this Agreement becomes effective and no less frequently than annually thereafter.

4. **Indemnification.** Provider shall indemnify, defend, and hold harmless UTVA and its employees, officers, directors, agents, representatives, affiliates, subsidiaries, assignees and licensees, from and against any claims, actions, damages, losses, costs, expenses (including reasonable attorneys' fees), judgments, settlements, and damages arising out of or resulting from Provider's performance of services under or breach of this Agreement.

5. **Ownership of Materials and Non-Exclusive License.** Provider retains all rights to any materials created or distributed by Provider pursuant to this Agreement. Provider hereby grants to UTVA a non-exclusive license to use, reproduce, distribute or create derivative works from any materials created or distributed by Provider pursuant to this Agreement internally within UTVA and between it and its affiliates, customers, contractors and others to the extent otherwise permitted or required by law.

6. **Independent Contractor.** Provider understands and agrees that Provider is acting and performing as an independent contractor at all times. Provider is expected to use Provider's own equipment, supplies, and tools unless specifically stated otherwise. Provider understands and agrees that it is not an agent or employee of UTVA by virtue of this Agreement. Provider will perform the requested services under the general direction of UTVA, but will determine, in its reasonable discretion, the manner and means by which the services are accomplished. As an independent contractor, Provider has the responsibility to file all tax returns required by law and assumes sole liability for taxes due on income earned pursuant to this Agreement. Provider acknowledges it is not entitled to any rights or benefits (including vacation, 401(k) and insurance) to which UTVA employees may be entitled. Provider agrees to indemnify, defend, and hold UTVA harmless from any liabilities, claims or actions relating to employment taxes or benefits. Provider understands and acknowledges upon signing this Agreement that UTVA will not supply any workers'

compensation benefit required by any jurisdictions to anyone with independent contractor status and UTVA accepts no liability for Provider's general health.

7. **Confidential Information.** As used herein, the term "Confidential Information" means all information, in whatever form or medium, and whether or not designated or marked "CONFIDENTIAL," or the like, which (a) relate to the students of the School, or the products, services or business of UTVA and (i) which have not been disclosed by UTVA to the general public or (ii) which Provider knows or has good reason to know are not generally known to the general public; (b) are received by UTVA from a third party under an obligation of confidentiality to the third party; (c) are derived from the use or application of either of the foregoing; or (d) are created by UTVA during the term of this Agreement or are created by Provider pursuant to this Agreement. Provider acknowledges that the Confidential Information constitutes a valuable proprietary asset of UTVA, and that Provider shall not, as a result of any disclosure of Confidential Information by UTVA to Provider, obtain any right or license to any Confidential Information except as otherwise explicitly specifically provided for herein. Provider agrees that disclosure by UTVA of any Confidential Information is made in strictest confidence. Provider agrees that it will not at any time directly or indirectly disclose Confidential Information of UTVA to any person or entity outside of UTVA or make any use of such Confidential Information in any way, commercially or otherwise, other than as is reasonably required to provide the Therapy Services. Provider agrees not to allow any unauthorized person access to Confidential Information and to take all action reasonably necessary and satisfactory to protect such Confidential Information.

8. **Student Data.** Provider acknowledges that during the engagement it will have access to and become acquainted with personally identifiable information about students at the School. In conjunction with signing this Agreement, the Parties shall sign the Data Confidentiality Addendum attached hereto, which addendum addresses, among other things, requirements and restrictions related to Provider's collection, use, storage, and sharing of personally identifiable student data.

9. **Return of Records.** Upon expiration or termination of this Agreement, Provider shall deliver to UTVA all UTVA and School records, notes, and data that relate to the Therapy Services.

10. **Term and Termination.** This Agreement shall be for a term of one year beginning on the Effective Date. Either Party may terminate this Agreement at any time, with or without cause, effective upon notice to the other Party.

11. **Notices.** Notices shall be served by next-business day delivery by a reputable national carrier (which delivery shall be deemed to have been made on the date of delivery) or by certified mail with a return receipt requested (which delivery shall be deemed to have been made five days after mailing). Notices to UTVA shall be sent to UTVA at the address listed above. Notices served on the Provider shall be sent to the Provider at the address listed above. Either Party may change its address for notice by providing notice to the other Party.

12. **Assignment.** UTVA shall have the full and unencumbered right to assign any and all rights acquired by it hereunder and to delegate any and all duties hereunder, to any affiliate, subsidiary or licensee of UTVA. Provider may not assign any of its rights or delegate any of its duties under this Agreement without the prior written permission of UTVA. Any assignment by Provider without such permission shall be void from its beginning.

13. **Waiver of Contractual Right.** The failure of either Party to enforce any provision of this Agreement shall not be construed as a waiver or limitation of that Party's right to subsequently enforce and compel strict compliance with every provision of this Agreement.

14. **Entire Agreement; Amendments; Survival.** This Agreement sets forth the entire agreement between the Parties with respect to the subject matter hereof, and it may only be changed by a writing

signed by authorized personnel of both Parties. Any prior or contemporaneous agreements, promises, negotiations, or representations are of no force or effect. It is specifically understood that paragraphs 3 through 8 of this Agreement survive the expiration or termination of this Agreement.

15. **Severability.** If any provision of this Agreement shall be held to be invalid or unenforceable, the remaining provisions shall continue to be valid and enforceable. If a court or arbitrator finds that any provision of this Agreement is invalid or unenforceable, but that by limiting such provision it would become valid and enforceable, then such provision shall be deemed to be written, construed, and enforced as so limited.

16. **Dispute Resolution.** The Parties agree that except as set forth in this paragraph, they shall first attempt in good faith to settle any disputes arising out of or in connection with this Agreement, including without limitation the validity, interpretation, performance and breach hereof, first through a process of mediation under the supervision of a mutually agreed upon mediator. If mediation fails, any dispute arising out of or relating to this Agreement including the breach, termination, or validity hereof shall be settled by binding arbitration in accordance with the rules of the American Arbitration Association with an arbitration panel consisting of a single arbitrator. The Parties agree that an arbitration award ("Underlying Award") may be appealed pursuant to the American Arbitration Association's Optional Appellate Arbitration Rules ("Appellate Rules"); that any Underlying Award shall, at a minimum, be a reasoned award, and that the Underlying Award shall not be considered final until after the time for filing a notice of appeal pursuant to the Appellate Rules has expired. Appeals shall be initiated within thirty (30) days of receipt of an Underlying Award, as defined by Rule A-3 of the Appellate Rules, by filing a Notice of Appeal with the American Arbitration Association. The arbitration will be governed by the Federal Arbitration Act, 9 U.S.C. §§ 1-16, and judgment upon the award rendered by the arbitration panel or, if applicable, a decision rendered under the Appellate Rules, may be entered by any court having jurisdiction thereof. The parties agree to arbitration in Salt Lake County, Utah and that the laws of Utah, without regard to its choice of law rules, shall apply. Notwithstanding any of the forgoing, Provider acknowledges that in the event Provider breaches any material provision of this Agreement, UTVA's interests could be irreparably injured and UTVA shall be entitled to enforce this Agreement by an injunction or other equitable relief without the necessity of posting bond or security, in addition to its right to seek monetary damages or any other remedy

IN WITNESS WHEREOF, the Parties, through their authorized representatives, hereto have signed this Agreement as of the Effective Date.

UTVA

By: _____

Name and Title:

Meghan Merideth

Executive Director, UTV

Provider

By: _____

Name and Title

Destry Balch

Therapist

**Utah Virtual Academy
Governing Board of Directors
Board Meeting Minutes**



Date: May 08, 2024

Location: 310 E. 4500 S., Suite 620; Murray, UT 84107

In Attendance: Dallin Drescher, Amberly Keeler, Doug DeVore, Kellie Openshaw, Marty Carpenter

Others in Attendance: Meghan Merideth, Brad Taylor, Krystal Taylor, Chantel Wixon, Tiffany Allen, Lacy Robinson, LuAnn Charles, Amy Quebbeman, Heaven Rivera

Excused: Brian Maxwell, Kristen Davidson

MINUTES

CALL TO ORDER

Dallin Drescher called the meeting to order at 6:34PM.

SPOTLIGHTS

Spotlights for Amy Quebbeman, a UTVA high school teacher and Heaven Rivera an 11th grade student were provided.

Marty Carpenter joined the meeting.

PUBLIC COMMENT

There were no public comments.

BUSINESS ITEMS

- Finance Report

Chantel Wixon discussed the financial packet. Chantel first went over the month of April. At the next meeting an amended budget for fiscal year 2024, and the proposed budget for the fiscal year 2025 will be presented. Revenue from local sources is looking great. Federal sources are lagging but will catch up soon. Overall revenue is right on target. Brad Taylor gave insight on the PTIF interest that is being earned monthly. Chantel Wixon continued with some of the approval items including the acceptance of state revenue and bank reconciliations.

- Acceptance of State Revenue

Doug DeVore made a motion to accept State Revenue as presented. Kellie Openshaw seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

- Bank Reconciliations and Payment and Deposit Registers

Dallin Drescher made a motion to approve the bank reconciliations and deposit registers. Amberly Keeler seconded. Motion passed unanimously. Votes were as

follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

- Invoice Approval for Purchases over \$7,500

Purchases for Pulse and PowerSchool were reviewed.

Dallin Drescher made a motion to approve invoices as presented. Doug DeVore seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

- K12 / Stride Payment
- Academica West Payment

The board clarified an outstanding invoice. Meghan Meredith confirmed the invoice and the reasoning behind the delayed board approval.

Dallin Drescher made a motion to approve the K-12 Stride Payment. Marty Carpenter seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

Dallin Drescher made a motion to approve the Academica West Payment. Doug DeVore seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

- Credit Card Limit Increase

Chantel Wixon and Brad Taylor will bring more information back to the board as next steps are in the works.

- Director Report

Meghan Meredith reported on enrollment for next school year. Enrollment will continue to be monitored with a goal of 2050 students. She then turned time over to LuAnn Charles to go over the Positive Behavior Plans Report for the 2023-2024 school year. LuAnn reported that all students need different levels of support and they have used the PBIS and the research that is behind PBIS to help support students. She reviewed a presentation that they send out to parents and students for online safety and best practices as they are online. Additional resources that are being implemented to support mental health at the school were outlined. She then gave information on the curriculum that is being used to help the mindset of the students. Meghan Meredith provided updates on remote testing and end of year testing. UTVA is one of a few online schools to participate in this form of testing. The state office came to observe the assessment process which included a debrief, which was positive and collaborative. Meghan reported feeling supported by the state offices and overall the state seemed impressed

with UTVA's best practices. Meghan thanked the staff and principals for making end of year testing happen.

- Board Business

- April 10, 2024 Board Meeting and Closed Session Minutes

Dallin Drescher made a motion to approve the April 10, 2024 Board Meeting and Closed Session Minutes. Doug DeVore seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

- 2024/2025 Teacher Student Success Act Plan

Meghan Meredith reviewed the plan with the board. She said the only change was regarding salaries. One board member asked about mirroring the School Land Trust Plan and if funding is the same for both plans. Meghan Meredith clarified for the board member the differences between the plans.

Dallin Drescher made a motion to approve the 2024-2025 Teacher Student Success Act Plan. Kellie Openshaw seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

- Sex Education Committee Membership

There were no questions or concerns from the board regarding the Sex Education Committee Membership.

Doug DeVore made a motion to approve the Sex Education Committee membership. Amberly Keeler seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE.

- Building Committee

Brad Taylor indicated that things are moving forward. Additional board members may be needed to sit on the committee and that as information becomes available it will be brought back to the full board for discussion.

CALENDARING

- Board Meeting June 12, 2024 6:30pm
- Graduation May 29th 4PM, Cottonwood High School

CLOSED SESSION- to discuss the character, professional competence, or physical or mental health of an individual pursuant to Utah Code 52-4-205(l)(a).

At 7:19PM Dallin Drescher made a motion to move into a closed session- located at UTVA offices. Kellie Openshaw seconded. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE. Motion passed unanimously.

ADJOURN

At 7:42PM Amberly Keeler made a motion to come out of a closed session and adjourn the meeting. Kellie Openshaw second. Motion passed unanimously. Votes were as follows: Dallin Drescher, AYE; Amberly Keeler, AYE; Doug DeVore, AYE; Kellie Openshaw, AYE; Marty Carpenter, AYE. Motion passed unanimously.

Utah Virtual Academy Board of Directors Closed Session

Meeting Date: 05.08.2024

Location: 310 E. 4500 S., Suite 620; Murray, UT 84107



CLOSED SESSION SWORN STATEMENT:

At a duly noticed public meeting held on the date listed above, the board of directors for Utah Virtual Academy entered into a closed session for the sole purpose of discussing the character, professional competence, or physical or mental health of an individual in accordance with Utah Code Ann. 52-4-2(1)(a).

I declare under criminal penalty under the law of Utah that the foregoing is true and correct.

Signed on the 8th day of May, 2024, at 310 E. 4500 S., Suite 620; Murray, UT 84107.

A handwritten signature in blue ink, appearing to read 'Dallin Drescher', is located below the signed statement line.

Dallin Drescher, Board Chair