



RIVERDALE CITY RDA BOARD

CIVIC CENTER - 4600 S. WEBER RIVER DR.

Tuesday, June 18, 2024

Board Meeting (Time approximate following City Council meeting which starts at 6:00 p.m.)

A. Welcome & Roll Call

B. Public Comment

(This is an opportunity to address the Riverdale Redevelopment Agency regarding your concerns or ideas. Please try to limit your comments to three minutes.)

C. Presentations & Reports

D. Consent Items

E. Action Items

1. Public hearing to receive and consider comments regarding adoption of the final Riverdale RDA Budget for fiscal year 2025 (2024-2025) and amending of the final Riverdale RDA Budget for fiscal year 2024 (2023-2024).
2. Consideration of Resolution R2024-01 amending the Riverdale RDA Budget for Fiscal Year 24
3. Consideration of Resolution R2024-02 adopting the Riverdale RDA Budget for Fiscal Year 25

F. Comments

G. Adjournment

In compliance with the Americans with Disabilities Act, persons in need of special accommodation should contact the City Offices (801) 394-5541 X 1232 at least 48 hours in advance of the meeting. The Public is invited to attend RDA Meetings.

Certificate of Posting

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted on this 14th day of June at the following places: 1) the Riverdale City Hall Noticing Board, 2) the Riverdale City Website at <http://www.riverdalecity.com/>, 3) the Public Notice Website: <http://www.utah.gov/pmn/index.html>

Michelle Marigoni
Riverdale City Recorder



Redevelopment Agency Board Executive Summary

For the Board meeting on:
June 18, 2024

Petitioner:
Cody Cardon, Business Administrator

Summary of Proposed Action

The RDA Board will hold a public hearing tonight to receive and consider public comment on its proposed budget amendments for fiscal year 2023-2024.

Please consider adopting resolution R2024-01 that will formally amend the budgets for the Redevelopment Agency funds for fiscal year 2023-2024 in light of recent events and opportunities.

Summary of Supporting Facts & Options

In connection with recent development opportunities in the Riverdale RDA areas the budgets associated with the RDA funds needs to be amended. These changes will provide the RDA staff with the financial resources to execute the RDA Board's objectives and resolutions. The budget amendments reflect full (gross) transaction values, even if the transactions occurred in a net format, to allow for the proper accounting and presentation in the RDA/City's financial statements.

Attachment "A" provides the detail associated with these amendments.

Legal Comments - City Attorney

Steve Brooks, Attorney

Fiscal Comments - Business Administrator/Budget Officer

Cody Cardon,
Business Administrator

Administrative Comments - Executive Director

Steve Brooks,
Executive Director

**REDEVELOPMENT AGENCY
ATTACHMENT A
BUDGET AMENDMENT
FISCAL YEAR 2024**

STATUTORY HOUSING FUND		ADOPTED BUDGET	PROPOSED AMENDMENT	AMENDED BUDGET	EXPLANATION
26-36-1000	INTEREST	-	-	-	
26-36-2000	USE OF FUND BALANCE	-	-	-	
26-36-9000	SUNDRY REVENUES	-	350,000	350,000	Proceeds from property sale
	TOTAL FUND REVENUES	-	350,000	350,000	
26-40-3300	ATTORNEY SERVICES	-	-	-	
26-40-3400	PROFESSIONAL SERVICES	-	350,000	350,000	Professional fees related to property sale
26-40-3500	ADMINISTRATIVE EXPENSES	-	-	-	
26-40-4600	MISCELLANEOUS	-	-	-	
26-40-5300	INCREMENT PAYMENTS	-	-	-	
26-40-5400	IMPROVEMENTS	-	-	-	
26-40-5500	LAND	-	-	-	
26-40-9000	INCREASE IN RESERVES	-	-	-	
	TOTAL FUND EXPENDITURES	-	350,000	350,000	
	NET REVENUES OVER EXPENDITURES	-	-	-	



Redevelopment Agency Board Executive Summary

For the Board meeting on:
June 18, 2024

Petitioner:
Cody Cardon, Business Administrator

Summary of Proposed Action

Approval of Resolution 2024-XX to adopt and formally establish the final budget for the Redevelopment Agency for fiscal year 2024-2025.

Summary of Supporting Facts & Options

The RDA Board will hold a public hearing on June 18, 2024 to receive and consider public comment on the budget for fiscal year 2024-2025 as the final budget as amended for all funds.

See the attached proposed final budget documents.

Legal Comments - City Attorney

Steve Brooks, Attorney

Fiscal Comments - Business Administrator/Budget Officer

Cody Cardon,
Business Administrator

Administrative Comments - Executive Director

Steve Brooks,
Executive Director

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
RDA GENERAL FUND						
Source: 36						
21-36-1000	INTEREST	38,092.84	25,000.00	130,418.93	223,575.00	220,000.00
Total Source: 36:		38,092.84	25,000.00	130,418.93	223,575.00	220,000.00
RDA REVENUE						
21-39-2000	RIVERDALE ROAD TAX INCREMENT	.00	.00	.00	.00	.00
21-39-2050	RIVERDALE ROAD INTEREST	.00	.00	.00	.00	.00
21-39-2500	RIVERDALE ROAD REDEMPTIONS	.00	.00	.00	.00	.00
21-39-3000	1050 WEST RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-3050	1050 WEST INTEREST	.00	.00	.00	.00	.00
21-39-3500	1050 WEST REDEMPTIONS	.00	.00	.00	.00	.00
21-39-4000	WEBER RIVER RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-4050	WEBER RIVER INTEREST	.00	.00	.00	.00	.00
21-39-4500	WEBER RIVER REDEMPTIONS	.00	.00	.00	.00	.00
21-39-5050	HOUSING INTEREST	.00	.00	.00	.00	.00
21-39-6000	LOAN INTEREST	.00	.00	.00	.00	.00
21-39-7000	SR FACILITY-TENANT RENTS	.00	.00	.00	.00	.00
21-39-7100	SR FACILITY-MTG ROOM RENTS	.00	.00	.00	.00	.00
21-39-7200	SR FACILITY-MISC REVENUE	.00	.00	.00	.00	.00
21-39-9000	SUNDRY REVENUES	.00	.00	.00	.00	.00
21-39-9100	USE OF FUND BALANCE	.00	13,750.00	.00	.00	.00
21-39-9200	TRANSFERS FROM 550 W.	17,504.81	.00	.00	.00	.00
Budget notes:						
5% of tax increment revenue from 550 West Project Area - Expired						
21-39-9900	SR FACILITY FINANCING CAPITAL	.00	.00	.00	.00	.00
Total RDA REVENUE:		17,504.81	13,750.00	.00	.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
RDA EXPENSES						
21-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
21-40-1300	EMPLOYEE BENEFITS	.00	.00	.00	.00	.00
21-40-1500	PERFORMANCE INCENTIVES	.00	.00	.00	.00	.00
21-40-2000	BUSINESS & ECONOMIC DEVELOPM	.00	5,000.00	.00	.00	5,000.00
Budget notes:						
Activities, meetings, etc.						
21-40-2100	SUBSCRIPTIONS AND MEMBERSHIPS	600.00	500.00	600.00	771.00	500.00
Budget notes:						
NAHRO						
21-40-2200	PUBLIC NOTICES	.00	500.00	.00	.00	500.00
21-40-2300	TRAVEL & TRAINING	.00	750.00	.00	.00	750.00
21-40-2400	OFFICE SUPPLIES	.00	100.00	.00	.00	100.00
21-40-3300	ATTORNEY SERVICES	12,802.00	13,000.00	4,436.00	7,008.00	13,000.00
21-40-3400	PROFESSIONAL SERVICES	750.00	10,000.00	3,840.00	.00	10,000.00
Budget notes:						
Sewer Study						
21-40-4100	INSURANCE	.00	1,700.00	.00	.00	1,700.00
21-40-4600	MISCELLANEOUS	162.86	5,000.00	1,160.32	1,989.00	5,000.00
21-40-4710	RIVERDALE ROAD INCR. PAYMENTS	.00	.00	.00	.00	.00
21-40-4730	WEBER RIVER INCREMENT PAYMENT	.00	.00	.00	.00	.00
21-40-4900	SENIOR FACILITY FURNISHINGS	.00	.00	.00	.00	.00
21-40-5000	SENIOR FACILITY CAPITAL COSTS	.00	.00	.00	.00	.00
21-40-5100	LAND	.00	.00	.00	.00	.00
21-40-5200	BUILDINGS	.00	.00	.00	.00	.00
21-40-5300	IMPROVEMENTS-RIVERDALE RD ARE	.00	.00	.00	.00	.00
21-40-5500	IMPROVEMENTS-WEBER RIVER ARE	.00	.00	.00	.00	.00
21-40-5550	WEST BENCH AREA	.00	.00	.00	.00	.00
21-40-5560	550 WEST AREA	.00	.00	.00	.00	.00
21-40-5600	INCREASE IN RESERVE ACCOUNTS	.00	2,200.00	.00	.00	183,450.00
21-40-5700	NOT USED	.00	.00	.00	.00	.00
21-40-7000	SR FACILITY-MGMT,ADMIN, OPERAT	.00	.00	.00	.00	.00
21-40-7100	SR FACILITY-UTILITIES	.00	.00	.00	.00	.00
21-40-7200	SR FACILITY-MAINTENANCE	.00	.00	.00	.00	.00
21-40-7300	SR FACILITY-MISC. SUPPLIES	.00	.00	.00	.00	.00
21-40-7400	SR FACILITY-DEBT SVC EXTERNAL	.00	.00	.00	.00	.00
21-40-7500	SR FACILITY-DEBT SVC INTERNAL	.00	.00	.00	.00	.00
21-40-8000	AMORTIZATION EXPENSE	.00	.00	.00	.00	.00
Total RDA EXPENSES:		14,314.86	38,750.00	10,036.32	9,768.00	220,000.00
RDA GENERAL FUND Revenue Total:		55,597.65	38,750.00	130,418.93	223,575.00	220,000.00
RDA GENERAL FUND Expenditure Total:		14,314.86	38,750.00	10,036.32	9,768.00	220,000.00
Net Total RDA GENERAL FUND:		41,282.79	.00	120,382.61	213,807.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
RIVERDALE ROAD RDA FUND						
TAX REVENUE						
22-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
	Budget notes:					
	RDA Increment Expired					
22-31-1100	INCREMENT TRANSFERRED	.00	.00	.00	.00	.00
	Budget notes:					
	20% to Housing Fund					
22-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
	Total TAX REVENUE:	.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
22-36-1000	INTEREST	.00	.00	.00	.00	.00
22-36-4000	SALE OF ASSETS	.00	.00	.00	.00	.00
22-36-8100	TRANSFER FROM OTHER FUNDS	.00	.00	.00	.00	.00
22-36-9100	USE OF FUND BALANCE	.00	230,000.00	.00	.00	240,000.00
	Total MISCELLANEOUS REVENUE:	.00	230,000.00	.00	.00	240,000.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
22-40-3400	PROFESSIONAL SERVICES	3,634.45	50,000.00	.00	.00	50,000.00
22-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
22-40-5400	IMPROVEMENTS	13,500.00	180,000.00	.00	.00	190,000.00
Budget notes:						
Project area development improvements						
22-40-5500	LAND	.00	.00	.00	.00	.00
22-40-8200	INTERFUND LOAN TO HOUSING RDA	.00	.00	.00	.00	.00
22-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		17,134.45	230,000.00	.00	.00	240,000.00
RIVERDALE ROAD RDA FUND Revenue Total:		.00	230,000.00	.00	.00	240,000.00
RIVERDALE ROAD RDA FUND Expenditure Total:		17,134.45	230,000.00	.00	.00	240,000.00
Net Total RIVERDALE ROAD RDA FUND:		17,134.45-	.00	.00	.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
1050 WEST RDA FUND						
TAX REVENUE						
23-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
23-31-1100	INCREMENT TRANSFERRED	.00	.00	.00	.00	.00
Budget notes:						
To Senior Facility Fund						
THIS RDA AREA HAS EXPIRED						
23-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
23-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
23-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
23-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
23-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
23-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
23-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
Budget notes:						
500 West housing acquisition (to pioneer development in the 550 W. project area and also enhance the prospects of this city-owned 8 acres at 550 West project area.						
23-40-5500	LAND	.00	.00	.00	.00	.00
23-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
1050 WEST RDA FUND Revenue Total:		.00	.00	.00	.00	.00
1050 WEST RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total 1050 WEST RDA FUND:		.00	.00	.00	.00	.00

		2022-23	2023-24	2023-24	2023-24	2024-25
		Prior year	Current year	Current year	Current year	Future year
Account Number	Account Title	Actual	Budget	Actual	Projected actual	Budget
WEBER RIVER RDA FUND						
TAX REVENUE						
24-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
24-31-1100	INCREMENT TRANSFERRED	.00	.00	.00	.00	.00
24-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
24-31-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
24-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
24-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
24-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
24-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
24-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
24-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
24-40-5500	LAND	.00	.00	.00	.00	.00
24-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Revenue Total:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total WEBER RIVER RDA FUND:		.00	.00	.00	.00	.00

		2022-23	2023-24	2023-24	2023-24	2024-25
Account Number	Account Title	Prior year Actual	Current year Budget	Current year Actual	Current year Projected actual	Future year Budget
550 WEST RDA FUND						
TAX REVENUE						
25-31-1000	TAX INCREMENT	346,970.62	.00	.00	.00	.00
25-31-1100	INCREMENT TRANSFERRED	87,524.02-	.00	.00	.00	.00
Budget notes:						
20% Housing from 550 W. (\$60,000) to Statutory Housing RDA Fund - EXPIRED						
5% Administration Fee from 550 W (\$15,000) to General RDA Fund - EXPIRED						
25-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		259,446.60	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
25-36-1000	INTEREST	.00	.00	.00	.00	.00
25-36-2000	USE OF FUND BALANCE	.00	547,500.00	.00	.00	547,500.00
Total MISCELLANEOUS REVENUE:		.00	547,500.00	.00	.00	547,500.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
25-40-3300	ATTORNEY SERVICES	.00	2,500.00	.00	.00	2,500.00
25-40-3400	PROFESSIONAL SERVICES	500.00	5,000.00	.00	.00	5,000.00
25-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
25-40-4110	PROPERTY TAX EXPENDITURE	.00	.00	.00	.00	.00
25-40-5300	INCREMENT PAYMENTS	173,270.00	.00	.00	.00	.00
25-40-5400	IMPROVEMENTS	4,500.00	540,000.00	.00	.00	540,000.00
Budget notes:						
550 W. Improvement Projects						
25-40-5500	LAND	.00	.00	.00	.00	.00
Budget notes:						
Property purchased by non-Statutory Housing in 550 W. RDA area:						
Parcel #06-030-0012, September 2010, House/Land \$137,584.14						
Parcel #06-030-0012, September 2010, retirement of gas line \$300						
Parcel #06-030-0012, October 2010, asbestos inspection, \$721.25						
Parcel #06-030-0012, October 2010, asbestos removal, \$550						
Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt \$6,650						
Parcel #06-030-0006, March 2015, Cruz property \$180,270						
Property purchased by Statutory Housing in 550 W. RDA area:						
Bingham Property, Parcel # 06-030-0007, August 2013, House/Land \$150,290						
Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house \$3,349						
Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing \$7,100						
Jensen Property, Parcel # 06-030-0011, February 2014, House/Land \$170,236						
Mann Property, Parcel #060300010, March 2014, House/Land \$125,421						
Property purchased by Capital Projects (Riverdale City) in 550 W. RDA area:						
Parcel #06-029-0002,06-029-0003, 06-028-0004, 06-028-0006 , December2009, \$214,266.32						
25-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		178,270.00	547,500.00	.00	.00	547,500.00
550 WEST RDA FUND Revenue Total:		259,446.60	547,500.00	.00	.00	547,500.00
550 WEST RDA FUND Expenditure Total:		178,270.00	547,500.00	.00	.00	547,500.00
Net Total 550 WEST RDA FUND:		81,176.60	.00	.00	.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
WEST BENCH RDA FUND						
TAX REVENUE						
26-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
26-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
26-36-1000	INTEREST	.00	.00	.00	.00	.00
26-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	100,000.00
26-36-9000	SUNDRY REVENUES	.00	.00	4,582,512.00	4,582,512.00-	.00
Total MISCELLANEOUS REVENUE:		.00	.00	4,582,512.00	4,582,512.00-	100,000.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
26-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	30,000.00
26-40-3400	PROFESSIONAL SERVICES	.00	.00	290,095.72	290,096.00	40,000.00
26-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
26-40-4600	MISCELLANEOUS	.00	.00	.00	.00	30,000.00
26-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
26-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
26-40-5500	LAND	.00	.00	.00	.00	.00
26-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	290,095.72	290,096.00	100,000.00
WEST BENCH RDA FUND Revenue Total:		.00	.00	4,582,512.00	4,582,512.00-	100,000.00
WEST BENCH RDA FUND Expenditure Total:		.00	.00	290,095.72	290,096.00	100,000.00
Net Total WEST BENCH RDA FUND:		.00	.00	4,292,416.28	4,872,608.00-	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
STATUTORY HOUSING FUND						
TAX REVENUE						
28-31-1000	TAX INCREMENT - TRANSFERRED	70,019.21	.00	.00	.00	.00
Budget notes:						
From 550 West Project Area tax increment 20% - EXPIRED						
Total TAX REVENUE:		70,019.21	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
28-36-1000	INTEREST	22,243.15	16,000.00	20,498.96	35,141.00	25,000.00
28-36-4000	SALE OF FIXED ASSETS	.00	.00	.00	.00	.00
28-36-8050	HOUSE RENT	.00	.00	.00	.00	.00
28-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
28-36-9100	USE OF FUND BALANCE	.00	12,000.00	.00	.00	3,000.00
Budget notes:						
Property purchased by Statutory Housing in 550 W. RDA area:						
Bingham Property, Parcel # 06-030-0007, August 2013, House/Land \$150,290						
Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house \$3,349						
Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing \$7,100						
Jensen Property, Parcel # 06-030-0011, February 2014, House/Land \$170,236						
Mann Property, Parcel #060300010, March 2014, House/Land \$125,421						
Total MISCELLANEOUS REVENUE:		22,243.15	28,000.00	20,498.96	35,141.00	28,000.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
28-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
28-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
28-40-3500	ADMINISTRATIVE EXPENSES	.00	1,000.00	.00	.00	1,000.00
28-40-4100	INSURANCE	.00	1,000.00	.00	.00	1,000.00
28-40-4510	RENTAL RELATED EXPENSES	.00	1,000.00	.00	.00	1,000.00
28-40-5400	IMPROVEMENTS	.00	25,000.00	.00	.00	25,000.00
28-40-5500	LAND	.00	.00	.00	.00	.00
28-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	28,000.00	.00	.00	28,000.00
STATUTORY HOUSING FUND Revenue Total:		92,262.36	28,000.00	20,498.96	35,141.00	28,000.00
STATUTORY HOUSING FUND Expenditure Total:		.00	28,000.00	.00	.00	28,000.00
Net Total STATUTORY HOUSING FUND:		92,262.36	.00	20,498.96	35,141.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
HOUSING RDA FUND						
TAX REVENUE						
29-31-1000	TAX INCREMENT - TRANSFERRED	.00	.00	.00	.00	.00
Budget notes:						
Transfer 20% from Riverdale Road Project Area - Increment Expired						
29-31-1100	550 W. TAX INCR, TRANSFERRED	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
Source: 34						
29-34-8050	HOUSE RENTAL	.00	.00	.00	.00	.00
Total Source: 34:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
29-36-1000	INTEREST	30,832.19	22,000.00	28,147.73	48,253.00	35,000.00
29-36-1100	LOAN INTEREST	29.15	3,500.00	630.06	769.00	1,200.00
29-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Budget notes:						
Property purchased by non-Statutory Housing in West Bench RDA area:						
FY2007 - purchase 2 homes West Bench project area (Golden Bingham & Don Gibby) \$519,110.36 approximately 5 acres						
Property purchased by non-Statutory Housing in 550 W. RDA area:						
Parcel #06-030-0012, September 2010, House/Land \$137,584.14						
Parcel #06-030-0012, September 2010, retirement of gas line \$300						
Parcel #06-030-0012, October 2010, asbestos inspection, \$721.25						
Parcel #06-030-0012, October 2010, asbestos removal, \$550						
Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt \$6,650						
Parcel #06-030-0006, March 2015, Cruz property \$180,270						
29-36-4000	SALE OF ASSETS	.00	.00	.00	.00	.00
29-36-8100	TRANSFER FROM OTHER FUNDS	.00	.00	.00	.00	.00
29-36-8200	INTERFUND LOAN PROCEEDS	.00	.00	.00	.00	.00
29-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
29-36-9100	USE OF FUND BALANCE	.00	29,500.00	.00	.00	18,800.00
Total MISCELLANEOUS REVENUE:		30,861.34	55,000.00	28,777.79	49,022.00	55,000.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
29-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
29-40-1300	BENEFITS	.00	.00	.00	.00	.00
29-40-2300	TRAVEL AND TRAINING	.00	.00	.00	.00	.00
29-40-3300	ATTORNEY SERVICES	.00	5,000.00	.00	.00	5,000.00
29-40-3400	PROFESSIONAL SERVICES	.00	10,000.00	.00	.00	10,000.00
29-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
29-40-4600	MISCELLANEOUS	383.54	40,000.00	291.12	387.00	40,000.00
29-40-4700	LOAN FORGIVENESS PURCH ASSIST	.00	.00	11,400.00	11,400.00	.00
29-40-5500	LAND	.00	.00	.00	.00	.00
29-40-8100	TRANSFER TO OTHER FUND	.00	.00	.00	.00	.00
29-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		383.54	55,000.00	11,691.12	11,787.00	55,000.00
HOUSING RDA FUND Revenue Total:		30,861.34	55,000.00	28,777.79	49,022.00	55,000.00
HOUSING RDA FUND Expenditure Total:		383.54	55,000.00	11,691.12	11,787.00	55,000.00
Net Total HOUSING RDA FUND:		30,477.80	.00	17,086.67	37,235.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
SENIOR FACILITY RDA FUND						
TAX REVENUE						
30-31-1000	TAX INCREMENT - TRANSFERRED	.00	.00	.00	.00	.00
30-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
CHARGES FOR SERVICES						
30-34-8000	TENANT RENTS	151,169.50	230,000.00	179,732.17	213,265.00	253,000.00
Budget notes:						
Proposed Rent Increase:						
1 Bedroom: Current \$891 Proposed \$980.10						
2 Bedroom: Current \$1,105 Proposed \$1,215.50						
30-34-8050	HOUSE RENT	.00	.00	.00	.00	.00
30-34-8100	MEETING ROOM RENTS	.00	.00	.00	.00	.00
Total CHARGES FOR SERVICES:		151,169.50	230,000.00	179,732.17	213,265.00	253,000.00
MISCELLANEOUS REVENUE						
30-36-1000	INTEREST	66,209.50	50,000.00	56,020.59	96,035.00	80,000.00
30-36-9000	SUNDRY REVENUES	25.00	.00	84.03-	144.00-	.00
30-36-9100	USE OF FUND BALANCE	.00	136,000.00	.00	.00	193,000.00
30-36-9900	FINANCING CAPITAL	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		66,234.50	186,000.00	55,936.56	95,891.00	273,000.00
Source: 38						
30-38-1000	CONTRIBUTIONS FROM OTHER FUND	.00	.00	.00	.00	.00
Total Source: 38:		.00	.00	.00	.00	.00

Account Number	Account Title	2022-23 Prior year Actual	2023-24 Current year Budget	2023-24 Current year Actual	2023-24 Current year Projected actual	2024-25 Future year Budget
EXPENDITURES						
30-40-1200	SALARIES/WAGES - PART TIME	.00	.00	.00	.00	.00
30-40-1300	EMPLOYEE BENEFITS	.00	.00	.00	.00	.00
30-40-2500	EQUIPMENT/MAINTENANCE	.00	25,000.00	.00	.00	25,000.00
30-40-2700	UTILITIES	42,476.16	42,000.00	29,581.34	39,523.00	42,000.00
30-40-2800	TELEPHONE	.00	500.00	.00	.00	500.00
30-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
30-40-3400	PROFESSIONAL SERVICES	.00	25,000.00	.00	.00	25,000.00
30-40-3500	ADMINISTRATIVE EXPENSES	500.00	.00	3,500.00	5,143.00	.00
30-40-4100	INSURANCE	4,955.85	6,500.00	.00	.00	6,500.00
Budget notes:						
Property Insurance						
30-40-4110	PROPERTY TAXES	17,850.15	14,000.00	13,414.85	13,415.00	14,000.00
30-40-4510	MGMT, ADMIN, OPERATIONS	152,162.03	100,000.00	93,477.16	127,375.00	100,000.00
Budget notes:						
Other Admin/Oper \$20,000						
General Fund reimbursement for services						
Bldgs & Grounds, Custodial Services \$60,000						
30-40-4600	MISCELLANEOUS	412.40	3,000.00	511.54	461.00	3,000.00
30-40-5000	CAPITAL COSTS	59,865.00	200,000.00	.00	.00	310,000.00
Budget notes:						
Various Other Repairs/Improvements						
Roof \$80,000; Kitchen Appliances (as needed) \$30,000;						
\$50,000 New dinning room floor;						
\$100,000 roof top A/C units (partial);						
30-40-7400	DEBT SERVICE EXTERNAL	.00	.00	.00	.00	.00
30-40-8100	TRANSFER TO OTHER FUNDS	.00	.00	.00	.00	.00
30-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		278,221.59	416,000.00	140,484.89	185,917.00	526,000.00
SENIOR FACILITY RDA FUND Revenue Total:		217,404.00	416,000.00	235,668.73	309,156.00	526,000.00
SENIOR FACILITY RDA FUND Expenditure Total:		278,221.59	416,000.00	140,484.89	185,917.00	526,000.00
Net Total SENIOR FACILITY RDA FUND:		60,817.59-	.00	95,183.84	123,239.00	.00