



## COMMUNITY REINVESTMENT AGENCY AGENDA

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Tuesday, June 18, 2024, 7:00 PM  
Council Chambers  
1020 East Pioneer Road  
Draper, UT 84020

### BUSINESS MEETING

1. **Call to Order**
2. **Items for Council Consideration**
  - 2.a **Action Item: Resolution CRA #24-02**

A Resolution adopting the Fiscal Year 2025 Budget for the Community Reinvestment Agency of Draper City.

3. **Adjourn to a City Council meeting.**

I, the City Recorder of Draper City, certify that copies of this agenda for the **Draper Community Reinvestment Agency** meeting to be held **June 18, 2024**, were posted at Draper City Hall, Draper City website [www.draperutah.gov](http://www.draperutah.gov), and the Utah Public Notice website at [www.utah.gov/pmn](http://www.utah.gov/pmn).

Date Posted:

Laura Oscarson, MMC, City Recorder  
Draper City, State of Utah



In compliance with the Americans with Disabilities Act, any individuals needing special accommodations or services during this meeting shall notify Laura Oscarson, City Recorder at (801) 576-6502 or [laura.oscarson@draperutah.gov](mailto:laura.oscarson@draperutah.gov), at least 24 hours prior to the meeting.

# MEMO



To: Community Reinvestment Agency  
From: John Vuyk  
Date: 2024-06-18  
Re: Action Item: Resolution CRA #24-02

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## Comments:

A Resolution adopting the Fiscal Year 2025 Budget for the Community Reinvestment Agency of Draper City.

## ATTACHMENTS:

[Council\\_Packet\\_-\\_CRA\\_Resolution\\_24-02\\_-\\_Adopting\\_the\\_CRA\\_FY2025\\_Final\\_Budget.pdf](#)

# REQUEST FOR COUNCIL ACTION

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|                                                                                                                                                                                                                                                                            |                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| <b>To:</b>                                                                                                                                                                                                                                                                 | <b>CRA Chairperson &amp; Committee Members</b>               |
| <b>From:</b>                                                                                                                                                                                                                                                               | <b>John Vuyk, Finance Director</b>                           |
| <b>Date:</b>                                                                                                                                                                                                                                                               | <b>June 18, 2024</b>                                         |
| <b>Subject:</b>                                                                                                                                                                                                                                                            | <b>Draper City CRA Annual Budget for Fiscal Year 2024-25</b> |
| <b>Applicant Presentation:</b>                                                                                                                                                                                                                                             | <b>None</b>                                                  |
| <b>Staff Presentation:</b>                                                                                                                                                                                                                                                 | <b>John Vuyk, Finance Director</b>                           |
| <b>RECOMMENDATION:</b><br>Approve CRA Resolution 24-02 adopting the “Community Reinvestment Agency of Draper City Annual Budget For Fiscal Year 2025” as proposed and including any changes to final budget items that have been presented and discussed with the council. |                                                              |
| <b>BACKGROUND AND FINDINGS:</b><br>See attached annual budget                                                                                                                                                                                                              |                                                              |
| <b>PREVIOUS LEGISLATIVE ACTION:</b><br>None                                                                                                                                                                                                                                |                                                              |
| <b>FISCAL IMPACT: Finance Review:</b> _____<br>See attached Draper City CRA Annual Budget for Fiscal Year 2024-25                                                                                                                                                          |                                                              |
| <b>SUPPORTING DOCUMENTS:</b> <ul style="list-style-type: none"><li>• Resolution CRA 24-02</li><li>• Draper City CRA Annual Budget for Fiscal Year 2024-25</li></ul>                                                                                                        |                                                              |

**RESOLUTION NO. CRA 24-02**

**A RESOLUTION ADOPTING THE COMMUNITY REINVESTMENT AGENCY  
OF DRAPER CITY BUDGET FOR THE FISCAL YEAR 2024-2025.**

**WHEREAS**, the Community Reinvestment Agency of Draper City (“CRA”) is required to adopt an operating budget for each fiscal year; and

**WHEREAS**, the tentative budget has been available for comment and review by the public; and

**WHEREAS**, a public hearing to consider the tentative budget has been noticed and held and all interested persons were heard, for or against the budget; and

**WHEREAS**, the Community Reinvestment Agency Board of Directors hereby finds this action in the best interest of the public’s health, safety and general welfare.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REINVESTMENT  
AGENCY OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:**

**Section 1.** That the budgets for the following areas be adopted for the Fiscal Year 2024-25:

Crescent Neighborhood Project Area  
Frontrunner Project Area

Sand Hills Neighborhood Project Area  
South Mountain CRA

**Section 2.** That the details of this budget are more specifically outlined in the document entitled “Community Reinvestment Agency of Draper City Annual Budget, Fiscal Year Ending June 30, 2025” as incorporated herein, and established as the approved Fiscal Year 2024-25 budget.

**Section 3.** Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

**Section 4.** Effective Date. This Resolution shall become effective immediately upon its passage.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE  
REDEVELOPMENT AGENCY OF DRAPER CITY, STATE OF UTAH ON THIS 18th DAY OF  
JUNE, 2024.**

**COMMUNITY REINVESTMENT AGENCY**

\_\_\_\_\_  
**Chairperson**

**ATTEST:**

\_\_\_\_\_  
**City Recorder**

| <b>VOTE TAKEN:</b>        | <b>YES</b> | <b>NO</b> |
|---------------------------|------------|-----------|
| Board Member Green        | _____      | _____     |
| Board Member Johnson      | _____      | _____     |
| Board Member T. Lowery    | _____      | _____     |
| Board Member F. Lowry     | _____      | _____     |
| Board Member Roberts      | _____      | _____     |
| Board Member Mayor Walker | _____      | _____     |

**COMMUNITY REINVESTMENT AGENCY OF  
DRAPER CITY  
TENTATIVE BUDGET  
FISCAL YEAR 2024-2025**





Draper City, UT

# Tentative Budget

Community Reinvestment Agency  
For Fiscal Year Ending June 30, 2025

| Classification                             | 2021-2022<br>Total Activity | 2022-2023<br>Total Activity | 2023-2024<br>YTD Thru April | 2023-2024<br>Final Budget | 2024-25<br>Tentative   |
|--------------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|------------------------|
| <b>Revenue</b>                             |                             |                             |                             |                           |                        |
| 3110 - Property Tax Current                | \$ 8,062,525.00             | \$ 7,776,352.00             | \$ 8,133,073.00             | \$ 8,193,000.00           | \$ 7,933,400.00        |
| 3340 - Inter Governmental Property Tax     | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 3610 - Interest Earnings                   | \$ 81,197.73                | \$ 605,533.31               | \$ 792,335.98               | \$ 100,000.00             | \$ 800,000.00          |
| 3690 - Other Misc Revenue                  | \$ -                        | \$ (5,641.10)               | \$ 1,107,110.42             | \$ -                      | \$ -                   |
| 3710 - Interfund Transfers                 | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 3720 - Bond Proceeds                       | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 3740 - Fund Balance Appropriation          | \$ -                        | \$ -                        | \$ -                        | \$ 1,741,700.00           | \$ -                   |
| <b>Total Revenue:</b>                      | <b>\$ 8,143,722.73</b>      | <b>\$ 8,376,244.21</b>      | <b>\$ 10,032,519.40</b>     | <b>\$ 10,034,700.00</b>   | <b>\$ 8,733,400.00</b> |
| <b>Expense</b>                             |                             |                             |                             |                           |                        |
| 6110 - Professional & Technical            | \$ 28,475.00                | \$ 11,496.31                | \$ 9,489.39                 | \$ 63,000.00              | \$ 66,000.00           |
| 6130 - Agreement                           | \$ 4,459,044.00             | \$ 4,156,725.86             | \$ 8,258,194.33             | \$ 5,751,700.00           | \$ 5,573,800.00        |
| 6190 - Other General & Contracted Services | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 6390 - Other Operational Expenses          | \$ 469,468.88               | \$ 423,701.49               | \$ -                        | \$ 487,000.00             | \$ 446,700.00          |
| 6850 - Bond Obligations                    | \$ 619,847.34               | \$ 619,703.37               | \$ 618,947.40               | \$ 618,900.00             | \$ 619,100.00          |
| 6910 - Interfund Transfers                 | \$ 2,012,625.72             | \$ 500,392.50               | \$ 424,100.00               | \$ 3,114,100.00           | \$ 599,800.00          |
| 6930 - Fund Balance Contribution           | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ 1,428,000.00        |
| <b>Total Expenses:</b>                     | <b>\$ 7,589,460.94</b>      | <b>\$ 5,712,019.53</b>      | <b>\$ 9,310,731.12</b>      | <b>\$ 10,034,700.00</b>   | <b>\$ 8,733,400.00</b> |
| <b>Report Total:</b>                       | <b>\$ 554,261.79</b>        | <b>\$ 2,664,224.68</b>      | <b>\$ 721,788.28</b>        | <b>\$ -</b>               | <b>\$ -</b>            |



Draper City, UT

# Tentative Budget

Community Reinvestment Agency  
For Fiscal Year Ending June 30, 2025

| Classification                                    | 2021-2022<br>Total Activity | 2022-2023<br>Total Activity | 2023-2024<br>YTD Thru April | 2023-2024<br>Final Budget | 2024-25<br>Tentative   |
|---------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|------------------------|
| <b>Revenue</b>                                    |                             |                             |                             |                           |                        |
| 3110 - Property Tax Current                       | \$ 8,062,525.00             | \$ 7,776,352.00             | \$ 8,133,073.00             | \$ 8,193,000.00           | \$ 7,933,400.00        |
| 3340 - Inter Governmental Property Tax            | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 3610 - Interest Earnings                          | \$ 81,197.73                | \$ 605,533.31               | \$ 792,335.98               | \$ 100,000.00             | \$ 800,000.00          |
| 3690 - Other Misc Revenue                         | \$ -                        | \$ (5,641.10)               | \$ 1,107,110.42             | \$ -                      | \$ -                   |
| 3710 - Interfund Transfers                        | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 3720 - Bond Proceeds                              | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 3740 - Fund Balance Appropriation                 | \$ -                        | \$ -                        | \$ -                        | \$ 1,741,700.00           | \$ -                   |
| <b>Total Revenue:</b>                             | <b>\$ 8,143,722.73</b>      | <b>\$ 8,376,244.21</b>      | <b>\$ 10,032,519.40</b>     | <b>\$ 10,034,700.00</b>   | <b>\$ 8,733,400.00</b> |
| <b>Expense</b>                                    |                             |                             |                             |                           |                        |
| <b>Division: 26110 - CDRA Admin</b>               |                             |                             |                             |                           |                        |
| 6110 - Professional & Technical                   | -                           | 1,496.31                    | 3,839.39                    | 3,000.00                  | 6,000.00               |
| 6910 - Interfund Transfers                        | -                           | 76,225.00                   | -                           | -                         | -                      |
| <b>Total Division: 26110 - CDRA Admin</b>         | <b>-</b>                    | <b>77,721.31</b>            | <b>3,839.39</b>             | <b>3,000.00</b>           | <b>6,000.00</b>        |
| <b>Division: 26111 - West Freeway</b>             |                             |                             |                             |                           |                        |
| 6910 - Interfund Transfers                        | \$ 292,986.42               | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 6930 - Fund Balance Contribution                  | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ 9,900.00            |
| <b>Total Division: 26111 - West Freeway</b>       | <b>\$ 292,986.42</b>        | <b>\$ -</b>                 | <b>\$ -</b>                 | <b>\$ -</b>               | <b>\$ 9,900.00</b>     |
| <b>Division: 26112 - Sand Hills</b>               |                             |                             |                             |                           |                        |
| 6110 - Professional & Technical                   | \$ 4,500.00                 | \$ 2,500.00                 | \$ -                        | \$ 15,000.00              | \$ 15,000.00           |
| 6130 - Agreement                                  | \$ 140,000.00               | \$ -                        | \$ -                        | \$ -                      | \$ -                   |
| 6390 - Other Operational Expenses                 | \$ 71,094.30                | \$ 65,009.85                | \$ -                        | \$ 72,000.00              | \$ 62,800.00           |
| 6910 - Interfund Transfers                        | \$ 1,291,089.78             | \$ 3,367.50                 | \$ -                        | \$ 2,690,000.00           | \$ 178,900.00          |
| 6930 - Fund Balance Contribution                  | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ 207,000.00          |
| <b>Total Division: 26112 - Sand Hills</b>         | <b>\$ 1,506,684.08</b>      | <b>\$ 70,877.35</b>         | <b>\$ -</b>                 | <b>\$ 2,777,000.00</b>    | <b>\$ 463,700.00</b>   |
| <b>Division: 26113 - Crescent</b>                 |                             |                             |                             |                           |                        |
| 6110 - Professional & Technical                   | \$ 4,500.00                 | \$ 2,500.00                 | \$ -                        | \$ 15,000.00              | \$ -                   |
| 6390 - Other Operational Expenses                 | \$ 282,881.10               | \$ 244,968.00               | \$ -                        | \$ 275,000.00             | \$ 269,500.00          |
| 6850 - Bond Obligations                           | \$ 619,847.34               | \$ 619,703.37               | \$ 618,947.40               | \$ 618,900.00             | \$ 619,100.00          |
| 6910 - Interfund Transfers                        | \$ 428,549.52               | \$ 420,800.00               | \$ 424,100.00               | \$ 424,100.00             | \$ 420,900.00          |
| 6930 - Fund Balance Contribution                  | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ 712,000.00          |
| <b>Total Division: 26113 - Crescent</b>           | <b>\$ 1,335,777.96</b>      | <b>\$ 1,287,971.37</b>      | <b>\$ 1,043,047.40</b>      | <b>\$ 1,333,000.00</b>    | <b>\$ 2,021,500.00</b> |
| <b>Division: 26114 - East Bangerter</b>           |                             |                             |                             |                           |                        |
| 6110 - Professional & Technical                   | -                           | -                           | -                           | -                         | 15,000.00              |
| 6930 - Fund Balance Contribution                  | -                           | -                           | -                           | -                         | 247,000.00             |
| <b>Total Division: 26114 - East Bangerter</b>     | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                  | <b>262,000.00</b>      |
| <b>Division: 26116 - Frontrunner</b>              |                             |                             |                             |                           |                        |
| 6110 - Professional & Technical                   | \$ 9,737.50                 | \$ 2,500.00                 | \$ 2,825.00                 | \$ 15,000.00              | \$ 15,000.00           |
| 6130 - Agreement                                  | \$ 3,915,350.00             | \$ 3,769,268.00             | \$ 7,700,532.00             | \$ 4,482,100.00           | \$ 4,318,900.00        |
| 6390 - Other Operational Expenses                 | \$ 67,868.93                | \$ 65,573.39                | \$ -                        | \$ 70,000.00              | \$ 66,000.00           |
| 6930 - Fund Balance Contribution                  | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ 163,000.00          |
| <b>Total Division: 26116 - Frontrunner</b>        | <b>\$ 3,992,956.43</b>      | <b>\$ 3,837,341.39</b>      | <b>\$ 7,703,357.00</b>      | <b>\$ 4,567,100.00</b>    | <b>\$ 4,562,900.00</b> |
| <b>Division: 26118 - South Mountain CRA</b>       |                             |                             |                             |                           |                        |
| 6110 - Professional & Technical                   | \$ 9,737.50                 | \$ 2,500.00                 | \$ 2,825.00                 | \$ 15,000.00              | \$ 15,000.00           |
| 6130 - Agreement                                  | \$ 403,694.00               | \$ 387,457.86               | \$ 557,662.33               | \$ 1,269,600.00           | \$ 1,254,900.00        |
| 6390 - Other Operational Expenses                 | \$ 47,624.55                | \$ 48,150.25                | \$ -                        | \$ 70,000.00              | \$ 48,400.00           |
| 6930 - Fund Balance Contribution                  | \$ -                        | \$ -                        | \$ -                        | \$ -                      | \$ 89,100.00           |
| <b>Total Division: 26118 - South Mountain CRA</b> | <b>\$ 461,056.05</b>        | <b>\$ 438,108.11</b>        | <b>\$ 560,487.33</b>        | <b>\$ 1,354,600.00</b>    | <b>\$ 1,407,400.00</b> |
| <b>Total Expense:</b>                             | <b>\$ 7,589,460.94</b>      | <b>\$ 5,712,019.53</b>      | <b>\$ 9,310,731.12</b>      | <b>\$ 10,034,700.00</b>   | <b>\$ 8,733,400.00</b> |
| <b>Report Total:</b>                              | <b>\$ 554,261.79</b>        | <b>\$ 2,664,224.68</b>      | <b>721,788.28</b>           | <b>\$ -</b>               | <b>\$ -</b>            |



Draper City, UT

## Tentative Budget

Community Reinvestment Agency  
For Fiscal Year Ending June 30, 2025

| PROJECT # | PROJECT NAME                                    | FUNDING SOURCE   | TENTATIVE<br>FY25 |
|-----------|-------------------------------------------------|------------------|-------------------|
| CIP20-07  | 1300 E. / PIONEER RD. RECONSTRUCTION AND SIGNAL | CDRA - SANDHILLS | \$ 88,900         |
| CIP23-25  | 1000 E & DRAPER PKWY SIGNAL UPDATES             | CDRA - SANDHILLS | \$ 90,000         |

## Draper City: Changes to Final Budget from Tentative Budget

### GENERAL FUND

| Division / Project # | Account Title              | Expense   | Revenue     | Description / Notes          |
|----------------------|----------------------------|-----------|-------------|------------------------------|
| Community Dev.       | Operational Expenses       | \$ 50,000 |             | Landscape Inspector Contract |
| General Fund         | Intergovernmental Revenues |           | \$ (50,000) | JVWCD Grant                  |

### CAPITAL PROJECTS FUND

| Division / Project # | Account Title            | Expense      | Revenue        | Description / Notes                  |
|----------------------|--------------------------|--------------|----------------|--------------------------------------|
| NEW CIP              | Capital Outlay           | \$ 2,500,000 |                | 2024 Road Maintenance Projects       |
| CIP22-04 NEW         | Capital Outlay           | \$ 100,000   |                | 150 E. & Bangerter North Leg         |
| CIP22-15             | Capital Outlay           | \$ 2,000,000 |                | Traffic Mitigation                   |
| CIP23-06             | Capital Outlay           |              | \$ (5,910,000) | Remove from FY25; Occurred in FY24   |
| CIP25-10 NEW         | Capital Outlay           | \$ 125,000   |                | Pioneer Rd. Environmental Study      |
| CIP                  | Capital Outlay           | \$ 9,900     |                | Correction to Fund Balance           |
| CIP                  | Other Sources of Funding |              | \$ (9,900)     | Correction to Fund Balance           |
| CIP                  | Other Sources of Funding |              | \$ (125,000)   | Fund Balance Appropriation           |
| CIP                  | Other Sources of Funding | \$ 5,910,000 |                | Fund Balance Appropriation           |
| CIP                  | Other Sources of Funding |              | \$ (2,000,000) | Fund Balance Appropriation           |
| CIP                  | Other Sources of Funding |              | \$ (100,000)   | Transfer from Highway Projects (241) |
| CIP                  | Other Sources of Funding |              | \$ (2,500,000) | Transfer from B&C                    |

### LOCAL HIGHWAY OPTION TAX FUND (241)

| Division / Project # | Account Title            | Expense    | Revenue      | Description / Notes                                                  |
|----------------------|--------------------------|------------|--------------|----------------------------------------------------------------------|
| CIP22-04             | Other Uses of Funds      | \$ 100,000 |              | Transfer to CIP: Additional Funding for 150 E. & Bangerter North Leg |
| Local Highway        | Other Sources of Funding |            | \$ (100,000) | Fund Balance                                                         |

### B&C FUND

| Division / Project # | Account Title            | Expense      | Revenue        | Description / Notes                        |
|----------------------|--------------------------|--------------|----------------|--------------------------------------------|
| B&C                  | Other Uses of Funds      | \$ 2,500,000 |                | Transfer to CIP: Road Maintenance Projects |
| B&C                  | Other Sources of Funding |              | \$ (2,500,000) | Fund Balance                               |

### COMMUNITY REINVESTMENT AGENCY FUND

| Division / Project # | Account Title                 | Expense      | Revenue        | Description / Notes |
|----------------------|-------------------------------|--------------|----------------|---------------------|
| East Bangerter       | General & Contracted Services | \$ 2,871,400 |                | Subsidized Housing  |
| Frontrunner          | General & Contracted Services | \$ 180,600   |                | Subsidized Housing  |
| South Mountain       | General & Contracted Services | \$ 288,200   |                | Subsidized Housing  |
|                      | Other Sources of Funding      |              | \$ (3,340,200) | Fund Balance        |

## Draper City: Changes to Final Budget from Tentative Budget

### AMBULANCE FUND

| Division / Project # | Account Title            | Expense    | Revenue      | Description / Notes |
|----------------------|--------------------------|------------|--------------|---------------------|
| Ambulance            | Capital Outlay           | \$ 415,000 |              | New Ambulance       |
| Ambulance            | Other Sources of Funding |            | \$ (415,000) | Fund Balance        |

### SUMMARY OF CHANGES - GOVERNMENT WIDE

| Net Revenue by Fund       |                       |
|---------------------------|-----------------------|
| General Fund              | \$ (50,000)           |
| Capital Improvements Fund | \$ 1,175,100          |
| Local Highway Option Fund | \$ (100,000)          |
| B&C Fund                  | \$ (2,500,000)        |
| CRA Fund                  | \$ (3,340,200)        |
| Ambulance Fund            | \$ (415,000)          |
|                           | <b>\$ (5,230,100)</b> |

| Net Expense by Fund       |                     |
|---------------------------|---------------------|
| General Fund              | \$ 50,000           |
| Capital Improvements Fund | \$ (1,175,100)      |
| Local Highway Option Fund | \$ 100,000          |
| B&C Fund                  | \$ 2,500,000        |
| CRA Fund                  | \$ 3,340,200        |
| Ambulance Fund            | \$ 415,000          |
|                           | <b>\$ 5,230,100</b> |

| Net Change to Revenues Accounts |                       |
|---------------------------------|-----------------------|
| Other Sources of Funding        | \$ (5,180,100)        |
| Intergovernmental               | \$ (50,000)           |
|                                 | <b>\$ (5,230,100)</b> |

| Net Change to Expense Accounts |                     |
|--------------------------------|---------------------|
| Capital Outlays                | \$ (760,100)        |
| Operational Expenses           | \$ 50,000           |
| General & Contracted Services  | \$ 3,340,200        |
| Other Uses of Funding          | \$ 2,600,000        |
|                                | <b>\$ 5,230,100</b> |