



June 19th, 2024

RDA Meeting and MBA Meeting

Information Packet

**GRANTSVILLE CITY
NOTICE OF PUBLIC HEARINGS**

Pursuant to Sections §10-6-114, §10-6-127 and §10-3-818 of the Utah Code, notice is hereby given that the Grantsville City Redevelopment Agency, will conduct the following public hearings at the Grantsville City Offices, 429 East Main Street, Grantsville, Utah at 6:30 p.m. on Wednesday, June 19th, 2024 to receive public input regarding the following:

- a. Proposed 2025 fiscal year budget
- b. Amended 2024 FY Budget

Pursuant to Sections §10-6-114, §10-6-127 and §10-3-818 of the Utah Code, notice is hereby given that the Grantsville City Municipal Building Authority, will conduct the following public hearings at the Grantsville City Offices, 429 East Main Street, Grantsville, Utah at 6:30 p.m. on Wednesday, June 19th, 2024 to receive public input regarding the following:

- a. Proposed 2025 fiscal year budget
- b. Amended 2024 FY Budget

Interested persons are invited to attend and give comment at this public hearing. Comments will also be taken by email until 5:00 pm on June 19th, 2024. Please email comments to bbaugh@grantsvilleut.gov. Please add "Public Hearing" in the Subject Line.

Additional information associated with these hearings and consideration may be requested through email by contacting Sherrie Broadbent or Braydee Baugh each weekday before the public hearings, between the hours of 9:00 a.m. and 5:00 p.m.

In compliance with the Americans with Disability Act, Grantsville City will accommodate reasonable requests to assist persons with disabilities to participate at public hearings. Requests for assistance may be made by calling City Hall (435) 884-3411 at least 3 days in advance of a hearing.

DATED this 11th Day of June, 2024

Braydee Baugh
Grantsville City Recorder

Grantsville MBA FY25 Budget

Account Number	Account Title	FY23 Prior year Actual	FY24 Cur YTD Budget	FY24 DEC YTD Actual	FY25 Requested Budget
MBA					
REVENUE					
23-30-10	INTEREST INCOME	\$ 61,808.00	\$ 16,500.00	\$ 10,516.00	\$ 18,000.00
23-30-11	RENT PAYMENT FOR FIRE STATION	\$ 109,000.00	\$ 108,475.00	\$ 54,500.00	\$ 109,000.00
23-30-12	RENT PAYMENT FOR LIBRARY	\$ 19,200.00	\$ 18,875.00	\$ 9,600.00	\$ 18,550.00
23-30-13	RENT PAYMENT JUSTICE CENTER	\$ 129,000.00	\$ 129,425.00	\$ 64,750.00	\$ 129,500.00
23-30-14	LIBRARY PMT TOOEELE RDA	\$ 72,800.00	\$ 117,125.00	\$ 117,125.00	\$ 117,100.00
23-30-50	LIBRARY BUILDING DONATIONS	\$-	\$-	\$-	\$-
	TOTAL REVENUE	\$ 391,808.00	\$ 390,400.00	\$ 256,491.00	\$ 392,150.00
EXPENSES					
23-40-68	JUSTICE CENTER INTEREST	\$ 61,125.00	\$ 59,425.00	\$ 59,425.00	\$ 57,675.00
23-40-69	JUSTICE CENTER PRINCIPAL	\$ 68,000.00	\$ 70,000.00	\$ 70,000.00	\$ 71,000.00
23-40-70	FIRE DEBT SERVICE -BOND INT	\$ 43,750.00	\$ 41,475.00	\$ 41,475.00	\$ 39,130.00
23-40-72	FIRE - DEBT SERVICE PRINCIPAL	\$ 65,000.00	\$ 67,000.00	\$ 67,000.00	\$ 70,000.00
23-40-73	LIBRARY DEBT SERVICE INTEREST	\$ 44,013.00	\$ 42,000.00	\$ 41,738.00	\$ 39,650.00
23-40-74	LIBRARY DEBT SERVICE PRINCIPAL	\$ 91,000.00	\$ 94,000.00	\$ 94,000.00	\$ 96,000.00
23-40-96	CONTRIBUTION TO FUND BALANCE	\$-	\$ 16,500.00	\$-	\$ 18,695.00
	TOTAL EXPENSES	\$ 372,888.00	\$ 390,400.00	\$ 373,638.00	\$ 392,150.00

Grantsville RDA FY25 Budget

Account Number	Account Title	FY23 Prior year Actual	FY24 Cur YTD Budget	FY24 DEC YTD Actual	FY25 Requested Budget
RDA					
29-30-10	INTEREST	\$ 3,451.00	\$ 5,400.00	\$ 3,271.00	\$ 6,500.00
29-36-87	INTERFUND FROM CAPITAL PROJECT	\$ 1,000,000.00	\$-	\$-	\$-
29-36-95	USE OF PY RDA FUNDS	\$ -	\$ -		\$ 19,500.00
	TOTAL REVENUE	\$ 1,003,451.00	\$ 5,400.00	\$ 3,271.00	\$ 26,000.00
29-40-11	SALARIES AND WAGES	\$ 17,371.00	\$ 20,000.00	\$ 9,995.00	\$ 20,000.00
29-40-13	EMPLOYEE BENEFITS	\$ 1,861.00	\$ 2,000.00	\$ 717.00	\$ 1,000.00
29-40-31	PROFESSIONAL & TECHNICAL SERVI	\$ 4,979.00	\$ 2,000.00	\$ 616.00	\$ 5,000.00
29-40-50	INFRASTRUCTURE (COUNTY)	\$ 31,314.00	\$-	\$-	\$-
29-40-55	INFRASTRUCTURE	\$ 295,584.00	\$-	\$ 352,437.00	\$-
	TOTAL EXPENSES	\$ 5,773,207.00	\$ 2,364,800.00	\$ 839,509.00	\$ 26,000.00

FY 2024 FINAL RDA BUDGET

	CURRENT FY 2024 BUDGET		FINAL FY 2024 BUDGET	
RDA				
REVENUE	\$	24,000	\$	875,000
EXPENSES	\$	24,000	\$	875,000