

Minutes of the special meeting of the Ogden City Redevelopment Agency held on Tuesday, May 7, 2024, at 8:16 p.m., in the Council Chambers, and via electronic meeting, on the third floor of the Municipal Building, 2549 Washington Boulevard, Ogden City, Weber County, Utah.

Present: Chair Ken Richey
 Vice Chair Marcia L. White
 Board members Bart E. Blair
 Angela Choberka
 Dave Graf
 Richard A. Hyer
 Shaun Myers

Board Administrator Janene Eller-Smith
Board Deputy Administrator Glenn Symes
Board Policy Analyst Steve Burton
Communications and Public Engagement Coordinator Brandon Garside

Also present: Executive Director Benjamin K. Nadolski
 Chief Administrative Officer Mara A. Brown
 Comptroller Justin Sorensen
 Marketing and Communications Administrator Mike McBride
 Deputy Business Development Manager David Sawyer
 Building Services Manager Chris Tremea
 City Recorder Tracy Hansen

Proposed Resolution 2024-1 regarding a budget amendment in the amount of \$66,064,650 to recognize and appropriate bond proceeds and additional funds to the Redevelopment Agency General Fund, Housing Fund, Hinckley Drive Redevelopment Area and Continental Redevelopment Area budgets

A memo from the Community and Economic Development Department regarding a proposed Fiscal Year (FY) 2023-2024 budget amendment pertaining to sales tax and tax increment bonds Series 2023 came before the Board for consideration. The memo stated the proposed budget amendment, totaling \$66,064,650, makes the following changes:

- Redevelopment Agency (RDA) General Fund. Recognizes interfund transfers from the Continental Project Area and Housing Fund for marketing costs that were originally budgeted as a General Fund expenditure.
- Hinckley Drive Project Area. Appropriates remaining fund balance from the expired Hinckley Drive Project Area for airport-related expenses.
- Continental Project Area. Recognizes revenues from bond proceeds and premiums and the sale of surplus property in the Continental Project Area and appropriates those funds for bond issuance costs, property improvements, repayment of existing debt, and a transfer to the General Fund for marketing costs.
- Housing Fund. Recognizes the sale of property in the Housing Fund and transfers those funds to the General Fund for marketing costs.

Comptroller Sorensen summarized the memo and used the aid of a PowerPoint presentation to highlight the use allocation of funds identified in the staff report and budget amendment resolution document. For a copy of the presentation in its entirety, see the information packet for the meeting.

Chair Richey introduced in writing proposed Resolution 2024-1, entitled:

“A resolution of Ogden City Redevelopment Agency amending the budget for the Fiscal Year July 1, 2023 to June 30, 2024 by increasing the anticipated revenues for a gross increase of \$66,064,650 from sources as detailed in the body of this resolution; and increasing the appropriations for a gross increase of \$66,064,650 as detailed in the body of this resolution.”

Chair Richey then opened the public hearing.

Linda Sanchez read a quote from Thomas Jefferson regarding mental attitude, and she asked that the Board keep that quote in mind when acting on fiscal matters of the Agency.

Angel Castillo asked the Board to consider the 2017 Tax Cuts Job Act, which will expire next year. This will have a major impact on municipal bonds and if there is extra money in the budget, it should go back to the City’s General Fund rather than the RDA fund.

There being no further persons appearing to be heard, **BOARD MEMBER HYER MOVED THE PUBLIC HEARING BE CLOSED. MOTION WAS SECONDED BY BOARD MEMBER MYERS, ALL VOTING AYE.**

Vice Chair White asked Mr. Sorensen to address Ms. Castillo’s comments. Mr. Sorensen stated the Agency is currently

setting funding aside in the General Fund to offset the impacts mentioned by Ms. Castillo.

ON A MOTION BY BOARD MEMBER HYER AND SECONDED BY BOARD MEMBER BLAIR, RESOLUTION 2024-1 WAS ADOPTED UPON THE FOLLOWING ROLL CALL VOTE: VOTING AYE – BOARD MEMBERS BLAIR, CHOBERKA, GRAF, HYER, MYERS, VICE CHAIR WHITE, AND CHAIR RICHEY. VOTING NO – NONE.

There being no further business to come before the Agency, **BOARD MEMBER MYERS MOVED THE MEETING ADJOURN AT 8:21 P.M. MOTION WAS SECONDED BY BOARD MEMBER CHOBERKA, ALL VOTING AYE.**

TRACY HANSEN, MMC/CRA
CITY RECORDER

KEN RICHEY, CHAIR

APPROVED: June 11, 2024