Millcreek City Council
Meeting Agenda

Public Notice is hereby given that the City Council of Millcreek will assemble in a special public meeting on Tuesday, **18 June 2024** at City Hall, 1330 E. Chambers Avenue, Millcreek, Utah 84106, commencing at **5:00 p.m.**

5:00 p.m. – SPECIAL MEETING:

1. Discussion and Consideration of **Ordinance 24-31**, Determining the Rate of Tax and Levying Taxes Upon All Real and Personal Property within Millcreek (the Resulting Tax is the Same Amount of Tax Previously Collected by Millcreek and Will Not Result in a Tax Increase to Residents of Millcreek) for the Tax Year Beginning July 1, 2024 and Ending June 30, 2025
2. Adjournment

In accordance with the Americans with Disabilities Act, Millcreek will make reasonable accommodation for participation in the meeting. Individuals may request assistance by contacting the ADA Coordinator, 801-214-2751 or adainfo@millcreekut.gov, at least 48 hours in advance of the meeting.

The meeting will be live streamed via the City's website at: https://www.millcreekut.gov/373/Meeting-Live-Stream. The Council may convene in an electronic meeting. Council members may participate from remote locations and may be connected to the electronic meeting by GoToMeeting, Zoom, or telephonic communications. The anchor location will be City Hall.

THE UNDERSIGNED DULY APPOINTED RECORDER FOR THE MUNICIPALITY OF MILLCREEK HEREBY CERTIFIES THAT A COPY OF THE FOREGOING NOTICE WAS EMAILED OR POSTED TO:

City Hall	City Website	Utah Public Notice Website
Those Listed on the Agenda	https://www.millcreekut.gov/	https://www.utah.gov/pmn

DATE: June 12, 2024 RECORDER: Elyse Sullivan

MILLCREEK, UTAH
ORDINANCE NO. 24-31

AN ORDINANCE OF MILLCREEK DETERMINING THE RATE OF TAX AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN MILLCREEK (THE RESULTING TAX IS THE SAME AMOUNT OF TAX PREVIOUSLY COLLECTED BY MILLCREEK AND WILL NOT RESULT IN A TAX INCREASE TO RESIDENTS OF MILLCREEK) FOR THE TAX YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, the Millcreek Council ("*Council*") met in a special meeting on June 18, 2024, to consider, among other things, determining the rate of tax and levying taxes upon all real and personal property within Millcreek (the resulting tax is the same amount of tax previously collected by Millcreek and will not result in a tax increase to residents of Millcreek) for the tax year beginning July 1, 2024 and ending June 30, 2025; and

WHEREAS, on June 18, 2024, the Mayor of Millcreek (the *"City")* submitted to the Council a proposed tax rate and levying taxes upon all real and personal property within Millcreek.

NOW, THEREFORE, BE IT ORDAINED by the Council as follows:

Section 1. Tax Rate and Levy

A. For the purpose of defraying the necessary and proper expenses of the City and for maintaining the government thereof, it is hereby determined that the Tax Rate of the general property tax to be levied against all real and personal property within the City made taxable by law for the fiscal year beginning July 1, 2024, and ending June 30, 2025, is hereby set at the certified tax rate. The final property tax rate and associated revenue shall be the certified tax rate and revenue as determined by the Salt Lake County Auditor based on the approved property tax revenue and the referenced yield.

Fund	Certified Tax Revenue	Certified Tax Rate
General	$ 11,911,573.00	0.001344

B. There is hereby levied upon all real and personal property within the City made taxable by law for the fiscal year of the City ending June 30, 2025, the certified tax rate set forth above on the taxable value of said property, to provide revenue for the "Millcreek General Fund" and for general City purposes.

C. As required by law, the tax rate and revenue hereinabove determined and levied along with all statements and information required by law, shall be reported to the Sale Lake County Auditor, State of Utah, and the Utah State Tax Commission.

Section 2. Further Action. In addition to the foregoing, the Mayor is hereby directed and

authorized to take any other necessary actions to the adoption the certified tax rate as refenced above.

Section 3. Severability. If a court of competent jurisdiction declares any provision of this ordinance invalid, the remainder shall not be affected.

Section 4. Effective Date. This ordinance shall take effect upon passage and posting as required by law.

PASSED AND APPROVED this 18th day of June 2024.

MILLCREEK

By: _____
Jeff Silvestrini, Mayor

ATTEST:

_____
Elyse Sullivan, City Recorder

Roll Call Vote:		
Silvestrini	Yes	No
Catten	Yes	No
DeSirant	Yes	No
Jackson	Yes	No
Uipi	Yes	No

CERTIFICATE OF POSTING

I, the duly appointed recorder for Millcreek, hereby certify that:
ORDINANCE 24-31: ORDINANCE OF MILLCREEK DETERMINING THE RATE OF TAX AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN MILLCREEK (THE RESULTING TAX IS THE SAME AMOUNT OF TAX PREVIOUSLY COLLECTED BY MILLCREEK AND WILL NOT RESULT IN A TAX INCREASE TO RESIDENTS OF MILLCREEK) was adopted the 18th day of June 2024 and that a copy of the foregoing Ordinance 24-31 was posted in accordance with Utah Code 10-3-711 this 19th day of June, 2024.

_____
Elyse Sullivan, City Recorder

Rate Detail

(233b) Auditor Data Entry Completed	(750) Treasurer Data Entry Completed	(233b) BOE Calculated	(750) Collection Rate Calculated	(697) Assessor Data Entry Completed	(693) Proposed Rates Entered	Rates USTC Approved	Rates Finalized

	REAL PROPERTY VALUES					
	2024 Original	2023 Year End	Orig - Year End	% Change	*Value Change*	*% Change*
Real Property (97.01 %)	9,115,840,243	8,454,323,707	661,516,536	7.82 %	*539,461,485*	*6.38 %*
(-) Incremental Value	285,707,831	222,501,497	63,206,334	28.41 %	***Assessor NG***	***% Change***
(=) Total Adjusted Value Real	8,830,132,412	8,231,822,210	598,310,202	7.27 %	*122,055,051*	*1.44 %*
	CENTRALLY ASSESSED PROPERTY VALUES				BENCHMARK	
	2024 Original	2023 Year End	Orig - Year End	% Change		*Value*
Centrally Assessed (0.86 %)	80,737,024	89,524,204	- 8,787,180	- 9.82 %	*Benchmark (2023)*	*89,524,204*
(-) Incremental Value	1,922,693	1,794,851	127,842	7.12 %	*(-) 2023 Incremental Value*	*1,794,851*
(=) Total Adjusted Value CA	78,814,331	87,729,353	- 8,915,022	- 10.16 %	*(=) Adjusted Benchmark*	*87,729,353*
	PERSONAL PROPERTY VALUES					
	2023 Year End	2022 Year End	2023YE - 2022YE	% Change		
Personal Property (2.13 %)	200,548,763	169,231,112	31,317,651	18.51 %		
(-) Incremental Value	3,181,537	1,910,091	1,271,446	66.56 %		
(-) Semiconductor						
(=) Total Adjusted Value PP	197,367,226	167,321,021	30,046,205	17.96 %		

REAL PROPERTY NEW GROWTH	
	Total Adjusted Value Real
2024 Original	8,830,132,412
(-) 2023 Year End	8,231,822,210
(=) Orig - Year End	598,310,202
(-) Value Change	539,461,485
(=) Real New Growth	58,848,717
CENTRALLY ASSESSED NEW GROWTH	
	Total Adjusted Value CA
2024 Original	78,814,331
(-) Benchmark	87,729,353
(=) CA New Growth	0
PROJECT AREA NEW GROWTH	
Real	
(+) Centrally Assessed	
(+) Personal	
(=) Project Area New Growth	0

NEW GROWTH TOTALS	
Real New Growth	58,848,717
(+) CA New Growth	
(+) Project Area New Growth	
(=) Eligible New Growth	58,848,717
(x) 5 Year Avg Collection Rate	97.42 %
(=) Collection Rate Adjusted Eligible New Growth	57,330,420

CERTIFIED TAX RATE CALCULATION	
Total Adjusted Value (R+CA+PP)	9,106,313,969
(-) Board of Equalization (BOE) Adjustment	8,821,453
(x) 5 Year Average Collection (2024/2023)	97.42 % / 97.43 %
(=) Proposed Tax Rate Value	8,862,777,209
(-) Collection Rate Adjusted Eligible New Growth	57,330,420
(=) Certified Tax Rate Value	8,805,446,789

Budget Code	Budget Name	2023 Year End Budgeted Revenue	2023 Year End Adjusted Budgeted Revenue	Calc. Certified Tax Rate	2023 Year End Final Tax Rate	% Change	Certified Tax Rate Revenue W/O New Growth	New Growth Revenue	Certified Tax Rate Revenue W/ New Growth	Auditor's Certified Tax Rate	Auditor's Certified Rate Revenue	Proposed Tax Rate	Budgeted Revenue	Final Tax Rate	Final Budgeted Revenue
10	General Operations	$ 11,824,031	$ 11,831,380	0.001344	0.001431	-6.08%	$ 11,834,520	$ 77,052	$ 11,911,573	0.001344	$ 11,911,573				
	Grand Total	**$ 11,824,031**	**$ 11,831,380**	**0.001344**	**0.001431**		**$ 11,834,520**	**$ 77,052**	**$ 11,911,573**	**0.001344**	**$ 11,911,573**				