



COMMUNITY REINVESTMENT AGENCY AGENDA

Tuesday, June 4, 2024, 7:00 PM
Council Chambers
1020 East Pioneer Road
Draper, UT 84020

BUSINESS MEETING

1. Call to Order
2. Items for Board Consideration
 - 2.a **Motion: Approval of the May 14, 2024, Community Reinvestment Agency Meeting.**
 - 2.b **Public Hearing: Fiscal Year 2024-2025 Tentative Budget**

This is an opportunity for the public to comment on the Fiscal Year 2024-2025 Community Reinvestment Agency (CRA) Tentative Budget prior to its adoption. Staff report by John Vuyk.
3. **Adjourn to the City Council Meeting.**

I, the City Recorder of Draper City, certify that copies of this agenda for the **Draper Community Reinvestment Agency** meeting to be held **June 4, 2024**, were posted at Draper City Hall, Draper City website www.draperutah.gov, and the Utah Public Notice website at www.utah.gov/pmn.

Date Posted:

Laura Oscarson, MMC, City Recorder
Draper City, State of Utah



In compliance with the Americans with Disabilities Act, any individuals needing special accommodations or services during this meeting shall notify Laura Oscarson, City Recorder at (801) 576-6502 or laura.oscarson@draperutah.gov, at least 24 hours prior to the meeting.

MEMO



To: Community Reinvestment Agency

From:

Date: 2024-06-04

Re: Motion: Approval of the May 14, 2024, Community Reinvestment Agency Meeting.

Comments:

ATTACHMENTS:

[CRA 5.14 Minutes-draft.pdf](#)

MINUTES OF THE DRAPER CITY COMMUNITY REINVESTMENT AGENCY MEETING
HELD ON TUESDAY, MAY 14, 2024, IN THE DRAPER CITY COUNCIL CHAMBERS,
1020 EAST PIONEER ROAD, DRAPER, UTAH

PRESENT: Chair Troy K. Walker, and Board Members Mike Green, Tasha Lowery, Fred Lowry, Cal Roberts, and Bryn Heather Johnson

EXCUSED:

STAFF PRESENT: David Dobbins, City Manager; Mike Barker, City Attorney; Kellie Challburg, Chief of Staff; Scott Cooley, Public Works Director; Jennifer Jastremsky, Community Development Director; Bret Millburn, Assistant City Manager; Rhett Ogden, Parks & Recreation Director; Laura Oscarson, City Recorder; Linda Peterson, Communications Director; Clint Smith, Fire Chief; Jake Sorensen, IT; John Vuyk, Finance Director; and Jared Zacharias, Assistant Finance Director

Business Meeting

1.0 Called to Order by Chair Troy K. Walker

2.0 Items for Board Consideration

2.a Approval of September 12, 2023, Community Reinvestment Agency Meeting Minutes

Board Member Green moved to accept the September 12, 2023, Community Reinvestment Agency Meeting Minutes. Board Member T. Lowery seconded the motion.

A roll call vote was taken. The motion passed unanimously.

	Yes	No	Absent
Board Member Green	X		
Board Member T. Lowery	X		
Board Member F. Lowery	X		
Board Member Roberts	X		
Board Member Johnson	X		
Board Member Walker	X		

2.b Action Item: CRA Resolution #24-01, approval of Fiscal Year 2024-2025 Tentative Budget and setting the public hearing date of June 4, 2024, to receive comment on the Tentative Budget

Board Member Green moved to approve CRA Resolution #24-01 and set a public hearing date of June 4, 2024. Board Member Johnson seconded the motion.

A roll call vote was taken. The motion passed unanimously.

	Yes	No	Absent
Board Member Green	X		
Board Member T. Lowery	X		
Board Member F. Lowery	X		
Board Member Roberts	X		
Board Member Johnson	X		
Board Member Walker	X		

3.0 Adjourn to a City Council Meeting

Board Member Roberts moved to adjourn the meeting. Board Member Johnson seconded the motion, which passed by unanimous voice vote (6-0).

The meeting adjourned at 6:51 pm.

MEMO



To: Community Reinvestment Agency

From: John Vuyk

Date: 2024-06-04

Re: Public Hearing: Fiscal Year 2024-2025 Tentative Budget

Comments:

This is an opportunity for the public to comment on the Fiscal Year 2024-2025 Community Reinvestment Agency (CRA) Tentative Budget prior to its adoption. No action will be taken.

ATTACHMENTS:

[CRA Tentative Budget FY25.pdf](#)

**COMMUNITY REINVESTMENT AGENCY OF
DRAPER CITY
TENTATIVE BUDGET
FISCAL YEAR 2024-2025**





Draper City, UT

Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

Classification	2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 YTD Thru April	2023-2024 Final Budget	2024-25 Tentative
Revenue					
3110 - Property Tax Current	\$ 8,062,525.00	\$ 7,776,352.00	\$ 8,133,073.00	\$ 8,193,000.00	\$ 7,933,400.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 81,197.73	\$ 605,533.31	\$ 792,335.98	\$ 100,000.00	\$ 800,000.00
3690 - Other Misc Revenue	\$ -	\$ (5,641.10)	\$ 1,107,110.42	\$ -	\$ -
3710 - Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
3720 - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,741,700.00	\$ -
Total Revenue:	\$ 8,143,722.73	\$ 8,376,244.21	\$ 10,032,519.40	\$ 10,034,700.00	\$ 8,733,400.00
Expense					
6110 - Professional & Technical	\$ 28,475.00	\$ 11,496.31	\$ 9,489.39	\$ 63,000.00	\$ 66,000.00
6130 - Agreement	\$ 4,459,044.00	\$ 4,156,725.86	\$ 8,258,194.33	\$ 5,751,700.00	\$ 5,573,800.00
6190 - Other General & Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 469,468.88	\$ 423,701.49	\$ -	\$ 487,000.00	\$ 446,700.00
6850 - Bond Obligations	\$ 619,847.34	\$ 619,703.37	\$ 618,947.40	\$ 618,900.00	\$ 619,100.00
6910 - Interfund Transfers	\$ 2,012,625.72	\$ 500,392.50	\$ 424,100.00	\$ 3,114,100.00	\$ 599,800.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 1,428,000.00
Total Expenses:	\$ 7,589,460.94	\$ 5,712,019.53	\$ 9,310,731.12	\$ 10,034,700.00	\$ 8,733,400.00
Report Total:	\$ 554,261.79	\$ 2,664,224.68	\$ 721,788.28	\$ -	\$ -



Draper City, UT

Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

Classification	2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 YTD Thru April	2023-2024 Final Budget	2024-25 Tentative
Revenue					
3110 - Property Tax Current	\$ 8,062,525.00	\$ 7,776,352.00	\$ 8,133,073.00	\$ 8,193,000.00	\$ 7,933,400.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 81,197.73	\$ 605,533.31	\$ 792,335.98	\$ 100,000.00	\$ 800,000.00
3690 - Other Misc Revenue	\$ -	\$ (5,641.10)	\$ 1,107,110.42	\$ -	\$ -
3710 - Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
3720 - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,741,700.00	\$ -
Total Revenue:	\$ 8,143,722.73	\$ 8,376,244.21	\$ 10,032,519.40	\$ 10,034,700.00	\$ 8,733,400.00
Expense					
Division: 26110 - CDRA Admin					
6110 - Professional & Technical	-	1,496.31	3,839.39	3,000.00	6,000.00
6910 - Interfund Transfers	-	76,225.00	-	-	-
Total Division: 26110 - CDRA Admin	-	77,721.31	3,839.39	3,000.00	6,000.00
Division: 26111 - West Freeway					
6910 - Interfund Transfers	\$ 292,986.42	\$ -	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 9,900.00
Total Division: 26111 - West Freeway	\$ 292,986.42	\$ -	\$ -	\$ -	\$ 9,900.00
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 4,500.00	\$ 2,500.00	\$ -	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 140,000.00	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 71,094.30	\$ 65,009.85	\$ -	\$ 72,000.00	\$ 62,800.00
6910 - Interfund Transfers	\$ 1,291,089.78	\$ 3,367.50	\$ -	\$ 2,690,000.00	\$ 178,900.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 207,000.00
Total Division: 26112 - Sand Hills	\$ 1,506,684.08	\$ 70,877.35	\$ -	\$ 2,777,000.00	\$ 463,700.00
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 4,500.00	\$ 2,500.00	\$ -	\$ 15,000.00	\$ -
6390 - Other Operational Expenses	\$ 282,881.10	\$ 244,968.00	\$ -	\$ 275,000.00	\$ 269,500.00
6850 - Bond Obligations	\$ 619,847.34	\$ 619,703.37	\$ 618,947.40	\$ 618,900.00	\$ 619,100.00
6910 - Interfund Transfers	\$ 428,549.52	\$ 420,800.00	\$ 424,100.00	\$ 424,100.00	\$ 420,900.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 712,000.00
Total Division: 26113 - Crescent	\$ 1,335,777.96	\$ 1,287,971.37	\$ 1,043,047.40	\$ 1,333,000.00	\$ 2,021,500.00
Division: 26114 - East Bangerter					
6110 - Professional & Technical	-	-	-	-	15,000.00
6930 - Fund Balance Contribution	-	-	-	-	247,000.00
Total Division: 26114 - East Bangerter	-	-	-	-	262,000.00
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 9,737.50	\$ 2,500.00	\$ 2,825.00	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 3,915,350.00	\$ 3,769,268.00	\$ 7,700,532.00	\$ 4,482,100.00	\$ 4,318,900.00
6390 - Other Operational Expenses	\$ 67,868.93	\$ 65,573.39	\$ -	\$ 70,000.00	\$ 66,000.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 163,000.00
Total Division: 26116 - Frontrunner	\$ 3,992,956.43	\$ 3,837,341.39	\$ 7,703,357.00	\$ 4,567,100.00	\$ 4,562,900.00
Division: 26118 - South Mountain CRA					
6110 - Professional & Technical	\$ 9,737.50	\$ 2,500.00	\$ 2,825.00	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 403,694.00	\$ 387,457.86	\$ 557,662.33	\$ 1,269,600.00	\$ 1,254,900.00
6390 - Other Operational Expenses	\$ 47,624.55	\$ 48,150.25	\$ -	\$ 70,000.00	\$ 48,400.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 89,100.00
Total Division: 26118 - South Mountain CRA	\$ 461,056.05	\$ 438,108.11	\$ 560,487.33	\$ 1,354,600.00	\$ 1,407,400.00
Total Expense:	\$ 7,589,460.94	\$ 5,712,019.53	\$ 9,310,731.12	\$ 10,034,700.00	\$ 8,733,400.00
Report Total:	\$ 554,261.79	\$ 2,664,224.68	721,788.28	\$ -	\$ -



Draper City, UT

Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

PROJECT #	PROJECT NAME	FUNDING SOURCE	TENTATIVE FY25
CIP20-07	1300 E. / PIONEER RD. RECONSTRUCTION AND SIGNAL	CDRA - SANDHILLS	\$ 88,900
CIP23-25	1000 E & DRAPER PKWY SIGNAL UPDATES	CDRA - SANDHILLS	\$ 90,000