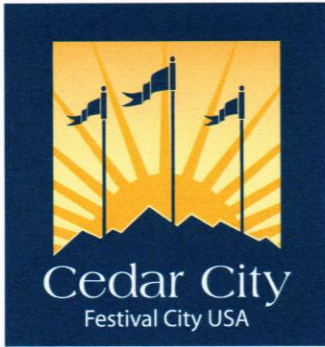




# Cedar City

10 North Main Street • Cedar City, UT 84720  
435-586-2950 • FAX 435-586-4362  
[www.cedarcity.org](http://www.cedarcity.org)

**Mayor**  
Garth O. Green

**Council Members**  
Robert Cox  
W. Tyler Melling  
R. Scott Phillips  
Ronald Riddle  
Carter Wilkey

**City Manager**  
Paul Bittmenn

## **MUNICIPAL BUILDING AUTHORITY WORK MEETING**

**JUNE 12, 2024**

**5:30 p.m. or as soon thereafter as the meeting is called**

The Cedar City Municipal Building Authority will be held in the Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah. The agenda will consist of the following items:

I. Call to Order

II. Business Agenda

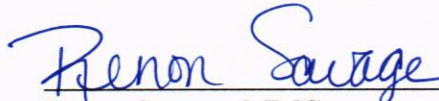
1. Public Hearing to consider a resolution for the adoption of the 2024-2025 fiscal year budget. Jason Norris

Dated this 10<sup>th</sup> day of June, 2024.

  
Renon Savage, MMC  
City Recorder

### **CERTIFICATE OF DELIVERY:**

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 10<sup>th</sup> day of June, 2024.

  
Renon Savage, MMC  
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

**CEDAR CITY MUNICIPAL BUILDING AUTHORITY**

**RESOLUTION NO. MBA-24-0619**

**A RESOLUTION PROVIDING FOR THE CEDAR CITY MUNICIPAL BUILDING  
AUTHORITY'S FISCAL YEAR 2024-2025 BUDGET**

**WHEREAS**, the Municipal Building Authority conducted a public hearing related to the adoption of its 2024-2025 budget and received public comments, if any, on June 12, 2024; and

**WHEREAS**, it is necessary that the Cedar City Municipal Building Authority adopts a budget for its operations during fiscal year 2024-2025.

**NOW THEREFORE BE IT RESOLVED**, by the Cedar City Municipal Building Authority that the budget, attached hereto and incorporated herein as exhibit #1, be adopted as its annual budget for fiscal year 2024-2025.

This resolution is considered with full knowledge of any and all disclosures as required by the laws of the State of Utah concerning any actual or potential conflicts of interest.

This resolution assigned No. MBA-24-0619, shall take effect on the 30<sup>th</sup> day of June, 2024. This resolution was made, voted, and passed by the Cedar City Municipal Building Authority at its action meeting on the 19th day of June, 2024.

Member Vote:

Green -  
Phillips -  
Riddle -  
Cox -  
Wilkey -

BY: \_\_\_\_\_  
Tyler Melling, Chairperson

ATTEST:

\_\_\_\_\_  
R. Scott Phillips, Secretary

# Exhibit #1

Cedar City Municipal Building Authority Resolution No. MBA-24-0619

CEDAR CITY CORPORATION  
BUDGET

| ACCT #  | DESCRIPTION                          | ACTUAL<br>FY20/21 | ACTUAL<br>FY21/22 | ACTUAL<br>FY22/23 | CURRENT<br>FY23/24 | PROPOSED<br>FY24/25 |
|---------|--------------------------------------|-------------------|-------------------|-------------------|--------------------|---------------------|
| 57      | REDEVELOPMENT AGENCY FUND            |                   |                   |                   |                    |                     |
|         | REVENUE                              |                   |                   |                   |                    |                     |
| 5739101 | TAXES-PORT 15                        | 366,930           | 498,920           | 524,534           | 498,920            | 498,920             |
| 5739103 | TAXES-GENPAK-INCENTIVE               | 165,296           | 187,487           | -                 | -                  | -                   |
| 5739105 | TAXES-MSC AEROSPACE                  | 20,829            | 24,454            | 25,606            | 24,455             | 24,455              |
| 5739106 | TAXES-DECORWORX                      | 12,126            | 15,733            | 13,668            | 15,733             | 15,733              |
| 5739200 | RENTS-LINS BUILDING                  | 325,000           | 329,062           | 341,250           | 325,000            | 325,000             |
| 5739310 | STATE GRANT-STREET LIGHTS            | -                 | -                 | -                 | -                  | -                   |
| 5739500 | INTEREST EARNINGS                    | 8,541             | 8,088             | 53,198            | 8,000              | 8,000               |
| 5739801 | TRANS FROM PARKING AUTHORITY         | 8,600             | 8,600             | 8,600             | 8,600              | 8,600               |
| 5739900 | FUND BALANCE-APPROPRIATED            | -                 | -                 | -                 | 285,192            | -                   |
|         | TOTAL REVENUE                        | 907,322           | 1,072,345         | 966,856           | 1,165,900          | 880,708             |
|         | EXPENDITURES                         |                   |                   |                   |                    |                     |
| 5740262 | BUILDING & GROUND MAINTENANCE        | 3,025             | 27,376            | 42,519            | 22,000             | 22,000              |
| 5740300 | ADMINISTRATION FEE                   | 5,000             | 5,025             | 8,836             | 5,000              | 5,000               |
| 5740311 | AUDIT                                | 1,950             | 1,950             | 1,950             | 1,950              | 1,950               |
| 5740510 | INSURANCE & SURETY BONDS             | 7,807             | 8,276             | 9,604             | 10,791             | 4,765               |
| 5740613 | INCENTIVE-GENPAK                     | 218,731           | 187,487           | -                 | -                  | -                   |
| 5740614 | INCENTIVE-MSC                        | -                 | -                 | -                 | 24,455             | 24,455              |
| 5740616 | INCENTIVE-DECORWORX                  | 15,949            | 15,733            | 15,035            | 15,733             | 15,733              |
| 5740620 | PORT 15-DEVELOPER                    | 202,339           | 206,952           | 217,577           | 206,952            | 206,952             |
| 5740621 | PORT 15-IRON COUNTY SCHOOL DISTRICT  | 108,779           | 111,259           | 116,971           | 111,259            | 111,259             |
| 5740622 | PORT 15-CEDAR CITY HOUSING AUTHORITY | 97,560            | 99,784            | 104,907           | 99,784             | 99,784              |
| 5740623 | PORT 15-ECONOMIC INCENTIVES          | -                 | -                 | 306,217           | 55,979             | 55,979              |
| 5740624 | PORT 15-ADMINISTRATION FEE           | -                 | -                 | -                 | 24,946             | 24,946              |
| 5740633 | INCENTIVE-TENANT IMPROVEMENTS        | -                 | -                 | 8,275             | 50,000             | -                   |
|         |                                      | 661,141           | 663,842           | 831,890           | 628,849            | 572,823             |
| 5740730 | CAP OUTLAY-IMPROVEMENTS              | 392,611           | 166,187           | (13,428)          | 350,000            | -                   |
| 5740810 | DEBT SERVICE-PRINCIPAL               | 158,000           | 162,000           | 166,000           | 161,555            | 176,000             |
| 5740820 | DEBT SERVICE-INTEREST                | 29,051            | 25,496            | 21,446            | 25,496             | 11,696              |
| 5740990 | FUND BALANCE-UNAPPROPRIATED          | -                 | -                 | -                 | -                  | 120,189             |
|         | TOTAL EXPENDITURES                   | 1,240,803         | 1,017,525         | 1,005,907         | 1,165,900          | 880,708             |
|         | NET REVENUES OVER EXPENDITURES       | (333,480)         | 54,820            | (39,051)          | -                  | -                   |
| 58      | MUNICIPAL BUILDING AUTHORITY         |                   |                   |                   |                    |                     |
|         | REVENUE                              |                   |                   |                   |                    |                     |
| 5839500 | INTEREST EARNINGS                    | 114               | -                 | -                 | -                  | -                   |
| 5839800 | TRANS FROM GENERAL FUND              | 32,744            | 32,944            | 65,389            | 64,589             | 66,789              |
| 5839801 | TRANS FROM PUBLIC SAFETY IMPACT FEES | 95,585            | 95,385            | 94,695            | 95,435             | 95,145              |
|         | TOTAL REVENUE                        | 128,443           | 128,329           | 160,084           | 160,024            | 161,934             |
|         | EXPENDITURES                         |                   |                   |                   |                    |                     |
| 5840220 | PUBLIC NOTICES                       | -                 | -                 | -                 | 250                | 250                 |
| 5840610 | SUNDRY                               | -                 | -                 | -                 | 280                | 280                 |
| 5840720 | CAP OUTLAY-BUILDINGS                 | -                 | -                 | -                 | -                  | -                   |
| 5840811 | DEBT SERVICE-PRIN ANIMAL SHEL        | -                 | 31,625            | 32,000            | 32,000             | 35,000              |
| 5840812 | DEBT SERVICE-PRIN FIRE TRUCK         | 82,000            | 83,000            | 84,000            | 86,000             | 87,000              |
| 5840821 | DEBT SERVICE-INT ANIMAL SHEL         | 31,625            | 30,295            | 30,174            | 30,825             | 30,025              |
| 5840822 | DEBT SERVICE-INT FIRE TRUCK          | 13,170            | 11,940            | 10,794            | 9,435              | 8,145               |
| 5840830 | BANK CHARGES                         | -                 | -                 | -                 | 1,234              | 1,234               |
|         | TOTAL EXPENDITURES                   | 126,795           | 156,860           | 156,968           | 160,024            | 161,934             |
|         | NET REVENUES OVER EXPENDITURES       | 1,648             | (28,531)          | 3,116             | -                  | -                   |