

South Utah Valley Electric Service District**PROPOSED OPERATING BUDGET
FISCAL YEAR ENDING 6/30/2025**

DESCRIPTION	2025 BUDGET	2024 ANNUALIZED	2023 ACTUAL
** OPERATING INCOME **			
Electric Sales	9,719,750	9,698,615	9,452,682
Other Operating Income	1,338,100	2,695,454	1,524,100
Total Operating Income	11,057,850	12,394,069	10,976,782
** OPERATING EXPENSES **			
Electric Purchases	6,278,315	5,476,494	7,136,100
Personnel Services	1,074,610	966,210	783,517
Utilities	25,000	22,763	25,109
Repair & Maintenance	1,909,916	1,693,401	1,417,538
Other Supplies & Expenses	623,750	595,179	606,773
Insurance Expense	70,000	45,154	56,255
Depreciation Expense	900,000	830,947	945,627
Total Operating Expenses	10,881,591	9,630,148	10,970,919
**Total Net Operating Income (Loss)	176,259	2,763,921	5,863
** NON-OPERATING INCOME **			
Interest Income	220,000	211,239	271,324
Gain/Loss on Retired Assests	-15,000	-15,000	439,511
Total Non-Operating Income	205,000	196,239	710,835
** NON-OPERATING EXPENSE **			
Interest Expense	147,076	147,035	174,429
Total Non-Operating Expense	147,076	147,035	174,429
**Total Non Operating Income/Expense	57,924	49,204	536,406
** CAPITAL CONTRIBUTIONS **			
Capital Contributions	400,000	435,372	782,508
** OTHER LIABILITIES **			
Debt Payments	-502,000	-502,000	-502,000
Total Other Liabilities	-502,000	-502,000	-502,000
**TOTAL CHANGE IN NET POSITION	132,183	2,746,497	822,777
SAVINGS	-132,000	0	0
BOND AND LOAN FUNDS	0	0	0
UAMPS MARGINS & REFUNDS	0	0	670,820
NET SURPLUS (DEFICIT)	183	2,746,497	1,493,597