

Lake Point - General Fund FY 2024/2025 Budget
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Revenues	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Taxes

Property taxes		\$174,492.00		\$314,398.00		\$345,932.61		\$345,000.00
Sales tax				\$600,000.00		\$695,564.40		\$700,000.00
Franchise fees		\$2.00				\$0.00		
Tele Tax						\$1,592.38		\$2,000.00
Transient Room Tax						\$15,365.76		\$15,000.00
Total Taxes		\$174,494.00		\$914,398.00		\$1,058,455.15		\$1,062,000.00

License and Permits

Business license Fees		\$3,427.00		\$5,000.00		\$1,180.00		\$2,500.00
Solicitor License Fees		\$780.00						
Site Plan Review Fees						\$23,267.07		\$30,000.00
Building permits & Inspections		\$7,488.00		\$75,000.00		\$345,391.27		\$300,000.00
Right of Way Permits						\$14,959.50		\$15,000.00
Fireworks Permits						\$250.00		\$500.00
State 1% Fee								
NTFD Impact Fee								
Total License and Permits		\$11,695.00		\$80,000.00		\$385,047.84		\$348,000.00

Intergovernmental Revenue

Class C Roads		\$108,264.00		\$82,400.00		\$305,678.07		\$300,000.00
Liquor allotment						\$3,480.52		\$3,500.00
Mass transit		\$16,072.00				\$45,548.12		\$45,000.00
Total Intergovernmental		\$124,336.00		\$82,400.00		\$354,706.71		\$348,500.00

Charges For Service

Zoning & subdivision fees				\$25,000.00				
Solid Waste				\$172,452.00		\$200,255.09		\$205,000.00
Total Charges for Service		\$0.00		\$197,452.00		\$200,255.09		\$205,000.00

Fines and Forfeitures

Fines							
Total Fines and Forfeitures		\$0.00		\$0.00		\$0.00	\$0.00

Rents & Other Revenues

Rents & concessions							
Total Rents & Other Revenues		\$0.00		\$0.00		\$0.00	\$0.00

Interest & Misc Revenues

Interest Income Earnings		\$4,773.00		\$4,000.00		\$23,660.68	\$20,000.00
Late Fees						\$2,800.00	\$2,000.00
Miscellaneous Income							
Miscellaneous Other							
Total Miscellaneous Revenues		\$4,773.00		\$4,000.00		\$26,460.68	\$22,000.00

Transfers & Contributions

Fund balance appropriation							
Total Contributions & Transfers		\$0.00		\$0.00		\$0.00	\$0.00
Total General Fund Revenues		\$315,298.00		\$1,278,250.00		\$2,024,925.47	\$1,985,500.00

Lake Point - General Fund FY 2024/2025 Budget
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Council	\$48,394.00	\$223,757.00	\$284,776.18	\$405,800.00
City recorder	\$30,657.00	\$44,675.00	\$38,542.20	\$39,670.00
Solid Waste		\$172,452.00	\$141,214.49	\$163,800.00
Planning and Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$40,214.00
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29	\$155,000.00
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$205,000.00
Streets	\$73,727.00	\$82,400.00	\$308,956.71	\$450,000.00
City Emergency Management			\$20,000.00	\$31,500.00
City Treasurer		\$77,000.00	\$0.00	\$11,500.00
Miscellaneous - Transfer to CP Fund				\$375,000.00
Reserves	\$0.00	\$319,423.00	\$319,425.00	\$108,016.00
Total General Fund Expenditures	\$280,645.00	\$1,310,250.00	\$1,479,953.74	\$1,985,500.00
Surplus/(Deficit)	\$34,653.00	-\$32,000.00	\$544,971.73	\$0.00

Lake Point - General Fund City Council FY 2024/2025 Budget	
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Salaries and Wages				
Employee Benefits				
Overtime Wages				
Books, Subscriptions, & Members		\$2,025.00	\$1,865.25	\$2,500.00
Public Notices		\$100.00	\$32.00	\$100.00
Travel		\$2,000.00	\$114.50	\$2,000.00
Training and Conferences		\$3,000.00	\$570.00	\$1,000.00
Office Supplies & Postage		\$3,500.00	\$704.53	\$1,000.00
Software		\$7,362.00	\$3,183.48	\$5,000.00
Telephone	\$194.00	\$1,458.00	\$1,495.75	\$2,000.00
Professional Services Auditor				\$10,000.00
Professional Services Attorney	\$14,000.00	\$72,000.00	\$32,512.50	\$75,000.00
Professional Services Accountant	\$3,750.00	\$18,000.00	\$7,500.00	\$12,000.00
Professional Services Engineer	\$5,968.00	\$25,000.00	\$19,047.09	\$30,000.00
Election Costs		\$6,212.00	\$3,278.40	\$4,500.00
Website maintenance		\$1,500.00	\$1,875.00	\$2,000.00
Insurance	\$2,634.00	\$10,000.00	\$5,120.28	\$7,500.00
Rent		\$5,000.00	\$4,800.00	\$5,400.00
Bank Charges			\$253.14	\$300.00
City Events				
Miscellaneous		\$1,000.00	\$166,653.37	
Equipment		\$600.00	\$2,188.89	\$3,000.00
General Plan Contractor		\$40,000.00	\$33,582.00	
Master Transportation Plan				\$107,500.00
Storm Water Management Plan				\$60,000.00
Geotechnial Sensitve Lands Study				\$75,000.00
Other Expenses	\$21,848.00	\$25,000.00		
Total City Council	\$48,394.00	\$223,757.00	\$284,776.18	\$405,800.00

<div> <div>Lake Point - General Fund</div> <div>City Recorder</div> <div>FY 2024/2025 Budget</div> </div>				
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Salaries and Wages	\$24,173.00	\$33,120.00	\$33,683.36	\$33,120.00
Employee Benefits				
Overtime Wages			\$0.00	\$2,000.00
Books, Subscriptions, & Members		\$278.00	\$373.78	\$300.00
Travel		\$500.00		\$1,000.00
Office Supplies & Postage	\$633.00	\$836.00	\$615.08	\$750.00
Software		\$1,175.00		
Telephone		\$486.00	\$725.42	\$750.00
Professional Services (Tooele County GIS) Maps	\$700.00		\$346.00	\$500.00
Training, education & conferences		\$1,030.00	\$1,682.45	\$1,000.00
Other Services (Business Licenses)		\$5,000.00		
Equipment		\$2,250.00	\$1,116.11	\$250.00
Other Expenses	\$5,151.00			
Total City Recorder	\$30,657.00	\$44,675.00	\$38,542.20	\$39,670.00

Solid Waste	Lake Point - General Fund FY 2024/2025 Budget	
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Solid Waste Operating Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Office Supplies	-	\$1,360.00	\$274.40	\$300.00
Postage			\$1,542.13	\$1,600.00
Equipment - Supplies & Maintenance	-			
Building and Ground Supplies	-			
Waste Contract Services	-	\$166,897.00	\$109,109.76	\$125,000.00
Waste Tipping Fees	-		\$29,024.63	\$35,000.00
Citizen Payment Portal Trashflow	-	\$1,695.00	\$152.55	\$650.00
Education Campaign	-	\$2,000.00	\$611.02	\$750.00
Insurance and Surety Bonds	-	\$500.00	\$500.00	\$500.00
Miscellaneous Services	-			
Other Expenses	-			
Total Operating Waste Fund Expenses	\$ -	\$172,452.00	\$141,214.49	\$163,800.00

Planning & Zoning	Lake Point - General Fund FY 2024/2025 Budget	
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Salaries and Wages	\$6,693.00	\$31,464.00	\$36,781.43	\$31,464.00
Employee Benefits				\$0.00
Overtime Wages			\$0.00	\$2,000.00
Books, Subscriptions, & Members				\$300.00
Telephone		\$486.00	\$472.62	\$600.00
Software		\$3,404.00	\$3,183.42	\$3,500.00
Public Notices		\$100.00	\$85.60	\$100.00
Travel		\$500.00		\$1,000.00
Training, Education and Conferences		\$1,030.00		\$500.00
Office Supplies & Postage		\$1,836.00	\$300.49	\$500.00
Equipment		\$2,250.00	\$2,999.99	\$250.00
Total Planning & Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$40,214.00

Building Inspection	Lake Point - General Fund FY 2024/2025 Budget
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Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025
Office Supplies & Postage		-						
Software		-		\$2,000.00		\$4,133.40		5,000
Contract/Building Inspectors & Building Official		-		\$75,000.00		\$133,283.89		150,000
Insurance & Surety Bonds		-						
Building Permit Surcharge		-						
Total Building Inspection		\$ -		\$77,000.00		\$137,417.29		\$ 155,000

Emergency Services	Lake Point - General Fund FY 2024/2025 Budget	
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Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025
Police		\$121,174.00		\$242,348.00		\$163,204.57		\$175,000.00
Dispatch				\$30,125.00		\$22,593.75		\$25,000.00
Police - Additional Enforcement								\$5,000.00
Total Emergency Services		\$121,174.00		\$272,473.00		\$185,798.32		\$205,000.00

Streets	Lake Point - General Fund FY 2024/2025 Budget	
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Streets Contract Services	\$73,727.00	\$82,400.00	\$308,956.71	\$325,000.00
Street Speed Control Supplies				\$50,000.00
Street Repair & Sidewalk Repairs				\$50,000.00
Trench Repairs				\$25,000.00
Other Services				
Other Expenses				
Total Streets	\$73,727.00	\$82,400.00	\$308,956.71	\$450,000.00

Emergency Services	Lake Point - General Fund FY 2024/2025 Budget	
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Local emergency response RA	\$568.00	\$20,000.00	\$20,000.00	\$20,000.00
Supplies				\$7,500.00
Informational Communications				\$2,000.00
Community Event				\$500.00
Training & Conferences				\$500.00
Travel				\$1,000.00
Total Emergency Services	\$0.00	\$0.00	\$20,000.00	\$31,500.00

Lake Point - General Fund City Treasurer FY 2024/2025 Budget	
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Salaries and Wages				\$ 10,000
Employee Benefits				-
Overtime Wages				-
Public Notices				
Travel				1,000
Training, education & conferences				500
Other Expenses		-	-	
Total City Treasurer	\$ -	\$ -	\$ -	\$ 11,500

Miscellaneous	Lake Point - General Fund FY 2024/2025 Budget
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Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025
Lawsuit		-		-		-		\$0.00
Lawsuit		-		-		-		\$0.00
Transfer To Capital IMP Fund		-		-		-		\$375,000.00
Total Miscellaneous		\$ -		\$ -		\$ -		\$375,000.00

Lake Point - Capital Projects
FY 2024/2025 Budget

Revenues	Actual FY 2023	Budget FY 2024	Budget FY 2025
Taxes			
Property taxes	\$ -	\$ -	\$ -
Sales tax	-	-	-
Franchise fees	-	-	-
Total Taxes	\$ -	\$ -	\$ -
License and Permits			
Business licensed & fees	\$ -	\$ -	\$ -
Solicitor License & Fees	-	-	-
Plan check fees	-	-	-
Building permits & Inspections	-	-	-
Total License and Permits	\$ -	\$ -	\$ -
Intergovernmental Revenue			
Class C Roads	\$ -	\$ -	\$ -
Liquor allotment	-	-	-
Mass transit	-	-	-
Total Intergovernmental	\$ -	\$ -	\$ -
Charges For Service			
Zoning & subdivision fees	\$ -	\$ -	\$ -
Solid Waste	-	-	-
Total Charges for Service	\$ -	\$ -	\$ -
Fines and Forfeitures			
Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	\$ -	\$ -	\$ -
Rents & Other Revenues			

Rents & concessions	\$ -	\$ -	\$ -
Total Rents & Other Revenues	\$ -	\$ -	\$ -
Interest & Misc Revenues			
Interest earnings	\$ -	\$ -	\$ -
Transfer from GF	-	-	375,000
Total Miscellaneous Revenues	\$ -	\$ -	\$ 375,000
Transfers & Contributions			
Fund balance appropriation	\$ -	\$ -	\$ -
Total Contributions & Transfers	\$ -	\$ -	\$ -
Total Capital Fund Revenues	\$ -	\$ -	\$ 375,000

Lake Point - Capital Projects
FY 2024/2025 Budget

Expenditures	Actual FY 2023	Budget FY 2024	Budget FY 2025
Capital Projects reserve	\$ -	\$ -	\$ 375,000
Total Capital Fund Expenditures	\$ -	\$ -	\$ 375,000
Surplus/(Deficit)	\$ -	\$ -	\$ -