

Lake Point - General Fund
FY 2024/2025 Budget

Revenues	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Taxes

Property taxes	\$174,492.00	\$314,398.00	\$345,932.61	\$345,000.00
Sales tax		\$600,000.00	\$695,564.40	\$700,000.00
Franchise fees	\$2.00		\$0.00	
Tele Tax			\$1,592.38	\$2,000.00
Transient Room Tax			\$15,365.76	\$15,000.00
Total Taxes	\$174,494.00	\$914,398.00	\$1,058,455.15	\$1,062,000.00

License and Permits

Business license Fees	\$3,427.00	\$5,000.00	\$1,180.00	\$2,500.00
Solicitor License Fees	\$780.00			
Site Plan Review Fees			\$23,267.07	\$30,000.00
Building permits & Inspections	\$7,488.00	\$75,000.00	\$345,391.27	\$300,000.00
Right of Way Permits			\$14,959.50	\$15,000.00
Fireworks Permits			\$250.00	\$500.00
State 1% Fee				
NTFD Impact Fee				
Total License and Permits	\$11,695.00	\$80,000.00	\$385,047.84	\$348,000.00

Intergovernmental Revenue

Class C Roads	\$108,264.00	\$82,400.00	\$305,678.07	\$300,000.00
Liquor allotment			\$3,480.52	\$3,500.00
Mass transit	\$16,072.00		\$45,548.12	\$45,000.00
Total Intergovernmental	\$124,336.00	\$82,400.00	\$354,706.71	\$348,500.00

Charges For Service

Zoning & subdivision fees		\$25,000.00		
Solid Waste		\$172,452.00	\$200,255.09	\$205,000.00
Total Charges for Service	\$0.00	\$197,452.00	\$200,255.09	\$205,000.00

Fines and Forfeitures

Fines						
Total Fines and Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00		

Rents & Other Revenues

Rents & concessions						
Total Rents & Other Revenues	\$0.00	\$0.00	\$0.00	\$0.00		

Interest & Misc Revenues

Interest Income Earnings	\$4,773.00	\$4,000.00	\$23,660.68	\$20,000.00		
Late Fees			\$2,800.00	\$2,000.00		
Miscellaneous Income						
Miscellaneous Other						
Total Miscellaneous Revenues	\$4,773.00	\$4,000.00	\$26,460.68	\$22,000.00		

Transfers & Contributions

Fund balance appropriation						
Total Contributions & Transfers	\$0.00	\$0.00	\$0.00	\$0.00		
Total General Fund Revenues	\$315,298.00	\$1,278,250.00	\$2,024,925.47	\$1,985,500.00		

Lake Point - General Fund
FY 2024/2025 Budget

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Council	\$48,394.00	\$223,757.00	\$284,776.18	\$405,800.00
City recorder	\$30,657.00	\$44,675.00	\$38,542.20	\$39,670.00
Solid Waste		\$172,452.00	\$141,214.49	\$163,800.00
Planning and Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$40,214.00
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29	\$155,000.00
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$205,000.00
Streets	\$73,727.00	\$82,400.00	\$308,956.71	\$450,000.00
City Emergency Management			\$20,000.00	\$31,500.00
City Treasurer		\$77,000.00	\$0.00	\$11,500.00
Miscellaneous - Transfer to CP Fund				\$375,000.00
Reserves	\$0.00	\$319,423.00	\$319,425.00	\$108,016.00
Total General Fund Expenditures	\$280,645.00	\$1,310,250.00	\$1,479,953.74	\$1,985,500.00
Surplus/(Deficit)	<u>\$34,653.00</u>	<u>-\$32,000.00</u>	<u>\$544,971.73</u>	<u>\$0.00</u>

City Council		Lake Point - General Fund FY 2024/2025 Budget		
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
Salaries and Wages				
Employee Benefits				
Overtime Wages				
Books, Subscriptions, & Members		\$2,025.00	\$1,865.25	\$2,500.00
Public Notices		\$100.00	\$32.00	\$100.00
Travel		\$2,000.00	\$114.50	\$2,000.00
Training and Conferences		\$3,000.00	\$570.00	\$1,000.00
Office Supplies & Postage		\$3,500.00	\$704.53	\$1,000.00
Software		\$7,362.00	\$3,183.48	\$5,000.00
Telephone	\$194.00	\$1,458.00	\$1,495.75	\$2,000.00
Professional Services Auditor				\$10,000.00
Professional Services Attorney	\$14,000.00	\$72,000.00	\$32,512.50	\$75,000.00
Professional Services Accountant	\$3,750.00	\$18,000.00	\$7,500.00	\$12,000.00
Professional Services Engineer	\$5,968.00	\$25,000.00	\$19,047.09	\$30,000.00
Election Costs		\$6,212.00	\$3,278.40	\$4,500.00
Website maintenance		\$1,500.00	\$1,875.00	\$2,000.00
Insurance	\$2,634.00	\$10,000.00	\$5,120.28	\$7,500.00
Rent		\$5,000.00	\$4,800.00	\$5,400.00
Bank Charges			\$253.14	\$300.00
City Events				
Miscellaneous		\$1,000.00	\$166,653.37	
Equipment		\$600.00	\$2,188.89	\$3,000.00
General Plan Contractor		\$40,000.00	\$33,582.00	
Master Transportation Plan				\$107,500.00
Storm Water Management Plan				\$60,000.00
Geotechnical Sensitve Lands Study				\$75,000.00
Other Expenses	\$21,848.00	\$25,000.00		
Total City Council	\$48,394.00	\$223,757.00	\$284,776.18	\$405,800.00

Lake Point - General Fund FY 2024/2025 Budget					
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	
Salaries and Wages	\$24,173.00	\$33,120.00	\$33,683.36	\$33,120.00	
Employee Benefits					
Overtime Wages			\$0.00	\$2,000.00	
Books, Subscriptions, & Members		\$278.00	\$373.78	\$300.00	
Travel		\$500.00		\$1,000.00	
Office Supplies & Postage	\$633.00	\$836.00	\$615.08	\$750.00	
Software		\$1,175.00			
Telephone		\$486.00	\$725.42	\$750.00	
Professional Services (Tooele County GIS) Maps	\$700.00		\$346.00	\$500.00	
Training, education & conferences		\$1,030.00	\$1,682.45	\$1,000.00	
Other Services (Business Licenses)		\$5,000.00			
Equipment		\$2,250.00	\$1,116.11	\$250.00	
Other Expenses	\$5,151.00				
Total City Recorder	\$30,657.00	\$44,675.00	\$38,542.20	\$39,670.00	

Solid Waste		Lake Point - General Fund FY 2024/2025 Budget				
Solid Waste Operating Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	
Office Supplies		-	\$1,360.00	\$274.40	\$300.00	
Postage				\$1,542.13	\$1,600.00	
Equipment - Supplies & Maintenance		-				
Building and Ground Supplies		-				
Waste Contract Services		-	\$166,897.00	\$109,109.76	\$125,000.00	
Waste Tipping Fees		-		\$29,024.63	\$35,000.00	
Citizen Payment Portal Trashflow		-	\$1,695.00	\$152.55	\$650.00	
Education Campaign		-	\$2,000.00	\$611.02	\$750.00	
Insurance and Surety Bonds		-	\$500.00	\$500.00	\$500.00	
Miscellaneous Services		-				
Other Expenses		-				
Total Operating Waste Fund Expenses	\$	-	\$172,452.00	\$141,214.49	\$163,800.00	

Planning & Zoning		Lake Point - General Fund FY 2024/2025 Budget			
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Salaries and Wages		\$6,693.00	\$31,464.00	\$36,781.43	\$31,464.00
Employee Benefits					\$0.00
Overtime Wages				\$0.00	\$2,000.00
Books, Subscriptions, & Members					\$300.00
Telephone			\$486.00	\$472.62	\$600.00
Software			\$3,404.00	\$3,183.42	\$3,500.00
Public Notices			\$100.00	\$85.60	\$100.00
Travel			\$500.00		\$1,000.00
Training, Education and Conferences			\$1,030.00		\$500.00
Office Supplies & Postage			\$1,836.00	\$300.49	\$500.00
Equipment			\$2,250.00	\$2,999.99	\$250.00
Total Planning & Zoning		\$6,693.00	\$41,070.00	\$43,823.55	\$40,214.00

Lake Point - General Fund FY 2024/2025 Budget					
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	
Office Supplies & Postage	-				
Software	-	\$2,000.00	\$4,133.40		5,000
Contract/Building Inspectors & Building Official	-	\$75,000.00	\$133,283.89		150,000
Insurance & Surety Bonds	-				
Building Permit Surcharge	-				
Total Building Inspection	\$ -	\$77,000.00	\$137,417.29	\$	155,000

Lake Point - General Fund FY 2024/2025 Budget					
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	
Police	\$121,174.00	\$242,348.00	\$163,204.57	\$175,000.00	
Dispatch		\$30,125.00	\$22,593.75	\$25,000.00	
Police - Additional Enforcement				\$5,000.00	
Total Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$205,000.00	

Streets		Lake Point - General Fund FY 2024/2025 Budget			
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Streets Contract Services		\$73,727.00	\$82,400.00	\$308,956.71	\$325,000.00
Street Speed Control Supplies					\$50,000.00
Street Repair & Sidewalk Repairs					\$50,000.00
Trench Repairs					\$25,000.00
Other Services					
Other Expenses					
Total Streets		\$73,727.00	\$82,400.00	\$308,956.71	\$450,000.00

Emergency Services		Lake Point - General Fund FY 2024/2025 Budget			
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Local emergency response RA		\$568.00	\$20,000.00	\$20,000.00	\$20,000.00
Supplies					\$7,500.00
Informational Communications					\$2,000.00
Community Event					\$500.00
Training & Conferences					\$500.00
Travel					\$1,000.00
Total Emergency Services		\$0.00	\$0.00	\$20,000.00	\$31,500.00

Lake Point - General Fund			
City Treasurer		FY 2024/2025 Budget	
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
Salaries and Wages			\$ 10,000
Employee Benefits			-
Overtime Wages			-
Public Notices			
Travel			1,000
Training, education & conferences			500
Other Expenses		-	-
Total City Treasurer	\$ -	\$ -	\$ 11,500

Lake Point - General Fund FY 2024/2025 Budget						
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025		
Lawsuit	-	-	-			\$0.00
Lawsuit	-	-	-			\$0.00
Transfer To Capital IMP Fund	-	-	-			\$375,000.00
Total Miscellaneous	\$ -	\$ -	\$ -			\$375,000.00

Lake Point - Capital Projects
FY 2024/2025 Budget

Revenues	Actual FY 2023	Budget FY 2024	Budget FY 2025
Taxes			
Property taxes	\$ -	\$ -	\$ -
Sales tax	- -	- -	- -
Franchise fees	- -	- -	- -
Total Taxes	\$ -	\$ -	\$ -
License and Permits			
Business licensed & fees	\$ -	\$ -	\$ -
Solicitor License & Fees	- -	- -	- -
Plan check fees	- -	- -	- -
Building permits & Inspections	- -	- -	- -
Total License and Permits	\$ -	\$ -	\$ -
Intergovernmental Revenue			
Class C Roads	\$ -	\$ -	\$ -
Liquor allotment	- -	- -	- -
Mass transit	- -	- -	- -
Total Intergovernmental	\$ -	\$ -	\$ -
Charges For Service			
Zoning & subdivision fees	\$ -	\$ -	\$ -
Solid Waste	\$ -	\$ -	\$ -
Total Charges for Service	\$ -	\$ -	\$ -
Fines and Forfeitures			
Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	\$ -	\$ -	\$ -
Rents & Other Revenues			

Rents & concessions	\$ -	\$ -	\$ -
Total Rents & Other Revenues	\$ -	\$ -	\$ -
Interest & Misc Revenues			
Interest earnings	\$ -	\$ -	\$ -
Transfer from GF	-	-	375,000
Total Miscellaneous Revenues	\$ -	\$ -	\$ 375,000
Transfers & Contributions			
Fund balance appropriation	\$ -	\$ -	\$ -
Total Contributions & Transfers	\$ -	\$ -	\$ -
Total Capital Fund Revenues	\$ -	\$ -	\$ 375,000

Lake Point - Capital Projects FY 2024/2025 Budget			
Expenditures	Actual FY 2023	Budget FY 2024	Budget FY 2025
Capital Projects reserve	\$ -	\$ -	\$ 375,000
Total Capital Fund Expenditures	\$ -	\$ -	\$ 375,000
Surplus/(Deficit)	\$ -	\$ -	\$ -