



LOCAL BUILDING AUTHORITY OF AMERICAN FORK
JUNE 11, 2024
PUBLIC HEARING, SPECIAL SESSION AGENDA

Notice of Electronic Meeting

One or more board members may be physically absent from this meeting but may participate electronically.

Notice is hereby given that the Local Building Authority of American Fork will hold a public hearing in conjunction with a special session on Tuesday, June 11, 2024, at City Hall, located at 31 N. Church Street, commencing at **6:40 p.m.** The agenda shall be as follows:

PUBLIC HEARING

- Receive public comment on the fiscal year ending June 30, 2025, Local Building Authority budget.

SPECIAL SESSION

1. Roll call.
2. Review and action on a resolution adopting the Local Building Authority of American Fork Budget for fiscal year ending June 30, 2025.
3. Review and action on the approval of the May 14, 2024, Building Authority minutes.
4. Adjournment.

Dated this 6th day of June 2024

/s/Terilyn Lurker
Secretary



**REQUEST FOR BOARD ACTION
LOCAL BUILDING AUTHORITY
JUNE 11, 2024**

Department: Finance

Director Approval: *Anna Montoya*

AGENDA ITEM

Review and action on a resolution adopting the Local Building Authority of American Fork budget for fiscal year ending June 30, 2025.

SUMMARY RECOMMENDATION

Staff would recommend approval.

BACKGROUND

State law requires that budgets be approved by June 30, 2024. The Building Authority's proposed budget is attached to the resolution.

BUDGET IMPACT

See budget.

SUGGESTED MOTION

I move to approve the resolution adopting the Local Building Authority of American Fork budget for fiscal year ending June 30, 2025.

RESOLUTION NO. 2024-BA-__R

A RESOLUTION ADOPTING THE AMERICAN FORK BUILDING AUTHORITY 2024-2025 BUDGET.

WHEREAS, the American Fork Building Authority is required by Utah State Law to adopt a balanced budget prior to June 30, 2024; and,

WHEREAS, the American Fork Building Authority held a public hearing on June 11, 2024; and

WHEREAS, the American Fork Building Authority has complied with all legal requirements.

NOW THEREFORE, be it resolved that the attached budget is adopted for fiscal year 2024-2025.

PASSED AND SIGNED THIS 11 DAY OF JUNE 2024.

APPROVED:

Bradley J. Frost, President

ATTEST:

Terilyn Lurker, Secretary



Municipal Building Authority Fund

FUND SUMMARY

The Municipal Building Authority fund was created to account for the activities of the City's Municipal Building Authority. The Authority was created to provide continuity between City Council changes. This method allows for small institutions to participate in financing. The City does not currently have any bonds outstanding issued by the Building Authority, but sees the organization as a "backstop" if needed. The yearly expenditures for the building authority are public notices.

FUND BUDGET

Description	Actual 2022-23	Estimated 2023-24	Approved 2023-24	Proposed 2024-25
EXPENDITURES				
Operating				
Ordinances and Publications	\$ 10	\$ 50	\$ 100	\$ 100
Total Operating Expenditures	10	50	100	100
TOTAL EXPENDITURES	\$ 10	\$ 50	\$ 100	\$ 100
Municipal Building Fund Net Revenue	(10)	(50)	(100)	(100)
Beginning Fund Balance	796	786	786	736
Ending Fund Balance	\$ 786	\$ 736	\$ 686	\$ 636



LOCAL BUILDING AUTHORITY OF
AMERICAN FORK CITY
MAY 14, 2024
MINUTES

Notice of Electronic Meeting

One or more City Council members may be physically absent from this meeting but may participate electronically.

Members Present:

Bradley J. Frost	Mayor
Staci Carroll	Board Member
Tim Holley	Board Member
Ryan Hunter	Board Member
Ernie John	Board Member
Clark Taylor	Board Member

Staff Present:

David Bunker	City Administrator
Camden Bird	Assistant City Administrator
Anna Montoya	Finance Director
Stephanie Finau	Deputy Recorder
Patrick O'Brien	Development Services Director
Sam Kelly	Public Works Director
Cherylyn Egner	Legal Counsel
Cameron Paul	Police Chief

The Local Building Authority of American Fork City met in a special session on May 14, 2024, in the American Fork City Hall, 31 North Church Street, commencing at 6:45 p.m.

SPECIAL SESSION

1. Roll call.

The roll call was taken by Mayor Frost.

2. Review and action on acceptance of the Local Building Authority's fiscal year ending June 30, 2025, Tentative Budget.

Mayor Frost asked Ms. Montoya how much was in the budget, she replied it was \$50.

Board Member Taylor motioned to accept the tentative budget for the Local Building Authority fiscal year ending June 30, 2025. Board Member Hunter seconded the motion. Voting was as follows:

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Clark Taylor, Board Member
SECONDER:	Ryan Hunter, Board Member
YES:	Holley, Taylor, John, Hunter, Carroll

3. Approval of the January 23, 2024, annual meeting minutes.

Board Member Hunter motioned to approve the January 23, 2024, annual meeting minutes. Board Member John seconded the motion. Voting was as follows:

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Ryan Hunter, Board Member
SECONDER:	Ernie John, Board Member
YES:	Holley, Taylor, John, Hunter, Carroll

4. Old Business

No old business to discuss.

5. New business

No new business to discuss.

6. Adjournment

Board Member John motioned to adjourn the meeting. Board member Hunter seconded the motion. All were in favor.

The meeting adjourned at 6:51 pm.