



WORK/STUDY AGENDA
SPRINGVILLE CITY COUNCIL MEETING
JUNE 11, 2024 AT 5:30 P.M.
Multi-Purpose Room
110 South Main Street
Springville, Utah 84663

CALL TO ORDER- 5:30 P.M.

COUNCIL BUSINESS

1. Calendar

- Jun 18 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Jul 02 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Jul 04 - Independence Day Observed (Civic Center Closed - Thursday)

2. DISCUSSIONS/PRESENTATIONS

- a) Utility Board Update - Cl. Jensen/Cl. Millsap
- b) Internal Services
- c) Public Works
- d) Power
- a) Impact Fee Discussion - Troy Fitzgerald

3. MAYOR, COUNCIL, AND ADMINISTRATIVE REPORTS

CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

The Springville City Council may temporarily recess the regular meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.

ADJOURNMENT

CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 06/06/2024

In compliance with the Americans with Disabilities Act, the City will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings.

s/s - Kim Crane, MMC, City Recorder





Monthly Financial Report

To: Mayor and City Council
From: Bruce Riddle, Finance Director
CC: Troy Fitzgerald, City Administrator
Date: June 4, 2024
Re: April 2024 Financial Report

Please find attached the Monthly Fund Summary Financial Report for April 2024. This report represents 83% of the 2024 fiscal year. Because of report and distribution lags, particularly on the revenue side, there are many lines that appear askew. Explanations for the major drivers of these anomalies are explained below.

Items of Note:

- *General Fund Revenues* (p. 1)
 - Tax revenues appear slightly low, but there are two important things to remember: (1) there is a two-month lag for sales tax, so the April sales tax numbers will not be available until the end of June. As such, this report only reflects 8 months of sales tax revenue even though the report otherwise reflects ten months of activity. Through February, sales tax revenue actuals are tracking approximately 3.9% below budget (2) approximately \$4.2M of the \$19M tax budget is property tax and we received most of that revenue in a single disbursement from the County in December with another large disbursement coming in January and with that disbursement, revenues are tracking right at budget.
 - License revenue is below budget pace reflecting the continued lag in building construction. Without some significant building activity in the next few months, we will likely miss this budget by approximately \$750k. We are currently discussing budget cuts and mitigation plans with the affected departments; although we have seen a slight uptick in permit applications at the time of this report writing.
 - Approximately \$1.5M of the \$2.4M Intergovernmental Revenue is C Road revenue that is distributed from the State as an allocation of the gas tax. These disbursements have a 2-month lag and come every other month. We have received four disbursements thus far, which are on track with budget.

- *General Fund Expenditures (p. 1)* - the single largest driver in General Fund expenditures is payroll (approximately 55% of the total General Fund budget). With 85% of the pay periods transpired, total General Fund expenditures are at 76% of budget, so the general fund is tracking below budget year-to-date. Much of this is attributable to budgeted positions that have been unfilled for a portion of the budget year.
- *Capital Expenditures (throughout)* - a significant consideration in the report is the fact that many of the capital budgets contain “sinking funds,” which are effectively project savings accounts. A department may save money over several budget years before actually expending funds on larger projects in the year they are constructed. As such, many of the budgets appear to be lagging, when in fact, there is no intention to spend significant amounts reflected in the budget in this fiscal year. At the administrative level, we track projects with more detail and departments may report their current-year progress in their quarterly presentations to Council.

With this report being for April, most capital projects for the budget year are in the design, bidding and early construction phases. Spring is a time when we typically see an acceleration in spending as construction season ramps up. Street projects, in particular, see significant progress in the last quarter of the budget year. A number of projects are seeing bid prices considerably above budget, so value engineering and project modifications are being considered.

- *Enterprise Fund Revenues (pp. 8-13)*.
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. The April utility billings reflect primarily March consumption. Revenues for the first quarter reflected weather that was somewhat milder and wetter than normal and thus far, winter weather has been slightly milder than normal. Power revenues are down about 4% relative to budget, but power purchase expenses have been lower as well, generally offsetting the shortfall. For Sewer, the lower consumption has resulted in revenues approximately 4% below budget reflectively. Changes to the Water rate structure has helped mitigate the impact of reduced consumption as the base rates were raised more proportionately and will be less affected. As a result, Water revenues are currently tracking about 3% below budget. Storm Water and Solid Waste revenues are tracking slightly ahead of budget.
 - The Golf Course continues to experience high utilization, with revenues up over \$360k (43%) through April compared to last year and are tracking ahead of budget.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,270,900.06	14,638,190.40	19,282,395.00	4,644,204.60	75.9
LICENSE REVENUE	141,595.67	717,300.72	1,917,140.00	1,199,839.28	37.4
INTERGOVERNMENTAL REVENUE	333,770.17	1,639,890.83	2,467,850.00	827,959.17	66.5
CHARGES FOR SERVICES	118,760.15	1,125,389.75	1,272,947.00	147,557.25	88.4
FINES AND FORFEITURES	59,564.92	387,827.46	377,500.00	(10,327.46)	102.7
MISCELLANEOUS REVENUE	439,341.44	3,947,151.56	4,218,839.00	271,687.44	93.6
CONTRIBUTIONS & TRANSFERS	637,423.00	6,374,230.00	7,649,054.00	1,274,824.00	83.3
TRANSFERS & OTHER REVENUE SO	24,157.70	52,538.11	177,350.00	124,811.89	29.6
	<u>3,025,513.11</u>	<u>28,882,518.83</u>	<u>37,363,075.00</u>	<u>8,480,556.17</u>	<u>77.3</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	17,780.31	239,590.74	341,163.00	101,572.26	70.2
ADMINISTRATION	84,257.73	1,055,488.09	1,464,063.00	408,574.91	72.1
INFORMATION SYSTEMS	44,895.35	486,848.30	624,081.00	137,232.70	78.0
LEGAL	71,756.75	761,066.24	886,856.00	125,789.76	85.8
FINANCE	48,141.97	583,899.12	771,061.00	187,161.88	75.7
TREASURY	56,879.08	512,033.42	590,203.00	78,169.58	86.8
BUILDING INSPECTIONS	32,265.86	385,551.26	557,137.00	171,585.74	69.2
PLANNING & ZONING	49,929.39	487,143.58	761,848.00	274,704.42	63.9
PUBLIC WORKS	65,858.42	614,590.19	780,735.00	166,144.81	78.7
ENGINEERING	151,329.75	980,095.14	1,294,212.00	314,116.86	75.7
POLICE EXPENDITURES	398,536.64	4,323,518.58	5,459,587.00	1,136,068.42	79.2
POLICE DISPATCH	92,756.37	829,707.27	1,016,630.00	186,922.73	81.6
FIRE DEPARTMENT	173,905.29	2,098,477.90	2,871,141.00	772,663.10	73.1
MUNICIPAL COURT EXPENDITURES	29,263.59	301,327.63	402,246.00	100,918.37	74.9
STREETS EXPENDITURES	132,578.54	1,332,707.23	1,865,259.00	532,551.77	71.5
PARKS EXPENDITURES	109,067.40	1,065,347.31	1,558,006.00	492,658.69	68.4
CANYON PARKS	12,821.15	192,465.28	276,276.00	83,810.72	69.7
ART MUSEUM EXPENDITURES	88,437.89	876,514.10	1,180,024.00	303,509.90	74.3
ART MUSEUM-POPS	28,623.96	287,705.30	387,462.00	99,756.70	74.3
CLYDE RECREATIONAL CENTER	160,045.09	1,650,779.25	2,192,533.00	541,753.75	75.3
RECREATION EXPENDITURES	80,602.36	941,491.96	1,306,524.00	365,032.04	72.1
CEMETERY	25,089.43	274,338.83	340,133.00	65,794.17	80.7
PUBLIC ARTS	3,626.72	74,746.70	101,624.00	26,877.30	73.6
LIBRARY EXPENDITURES	102,665.63	1,127,214.20	1,411,154.00	283,939.80	79.9
SENIOR CITIZENS	8,649.97	93,954.46	139,832.00	45,877.54	67.2
TRANSFERS, OTHER	783,079.22	7,830,792.20	10,396,957.00	2,566,164.80	75.3
	<u>2,852,843.86</u>	<u>29,407,394.28</u>	<u>38,976,747.00</u>	<u>9,569,352.72</u>	<u>75.5</u>
	<u>172,669.25</u>	<u>(524,875.45)</u>	<u>(1,613,672.00)</u>	<u>(1,088,796.55)</u>	<u>(32.5)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	1,115.25	1,995.24	.00	(1,995.24)	.0
CONTRIBUTIONS & TRANSFERS	112,028.00	1,120,280.00	1,344,338.00	224,058.00	83.3
	<u>113,143.25</u>	<u>1,122,275.24</u>	<u>1,344,338.00</u>	<u>222,062.76</u>	<u>83.5</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	541,224.79	1,341,195.99	1,344,338.00	3,142.01	99.8
	<u>541,224.79</u>	<u>1,341,195.99</u>	<u>1,344,338.00</u>	<u>3,142.01</u>	<u>99.8</u>
	<u>(428,081.54)</u>	<u>(218,920.75)</u>	<u>.00</u>	<u>218,920.75</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	33,984.63	341,028.61	405,878.00	64,849.39	84.0
	33,984.63	341,028.61	405,878.00	64,849.39	84.0
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	2,612.17	404,077.50	404,078.00	.50	100.0
MBA MISC. EXPENSES	.00	1,800.00	1,800.00	.00	100.0
	2,612.17	405,877.50	405,878.00	.50	100.0
	31,372.46	(64,848.89)	.00	64,848.89	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	399,628.37	6,198,393.71	11,318,341.00	5,119,947.29	54.8
CONTRIBUTIONS & TRANSFERS	.00	.00	500,000.00	500,000.00	.0
	<u>399,628.37</u>	<u>6,198,393.71</u>	<u>11,818,341.00</u>	<u>5,619,947.29</u>	<u>52.5</u>
<u>EXPENDITURES</u>					
ADMINISTRATION	494,900.00	625,269.14	1,616,049.78	990,780.64	38.7
LEGAL	.00	.00	34,445.00	34,445.00	.0
FINANCE	.00	.00	10,462.00	10,462.00	.0
PLANNING & ZONING	.00	.00	13,914.00	13,914.00	.0
ENGINEERING EXPENDITURES	.00	25,078.91	1,647,000.00	1,621,921.09	1.5
POLICE EXPENDITURES	19,730.10	69,018.10	105,842.34	36,824.24	65.2
DEPARTMENT 4211	.00	.00	21,320.00	21,320.00	.0
FIRE DEPARTMENT	.00	2,198.44	253,110.96	250,912.52	.9
STREETS EXPENDITURES	.00	438,681.83	17,752,645.54	17,313,963.71	2.5
PARKS EXPENDITURES	157,825.33	321,805.83	1,161,542.29	839,736.46	27.7
CANYON PARKS	.00	8,910.00	316,452.88	307,542.88	2.8
ART MUSEUM EXPENDITURES	.00	13,869.22	69,319.56	55,450.34	20.0
POOL EXPENDITURES	.00	.00	40,000.00	40,000.00	.0
RECREATION EXPENDITURES	.00	81,100.52	494,252.55	413,152.03	16.4
CEMETERY EXPENDITURES	.00	28,995.00	245,000.00	216,005.00	11.8
PUBLIC ARTS	2,074.31	125,000.97	304,400.00	179,399.03	41.1
LIBRARY EXPENDITURES	.00	2,091.42	206,382.00	204,290.58	1.0
SENIOR CENTER EXPENDITURES	.00	.00	10,821.00	10,821.00	.0
TRANSFERS, OTHER	1,275.00	12,750.00	15,296.00	2,546.00	83.4
	<u>675,804.74</u>	<u>1,754,769.38</u>	<u>24,318,255.90</u>	<u>22,563,486.52</u>	<u>7.2</u>
	<u>(276,176.37)</u>	<u>4,443,624.33</u>	<u>(12,499,914.90)</u>	<u>(16,943,539.23)</u>	<u>35.6</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	58,677.02	477,689.73	736,450.00	258,760.27	64.9
SPECIAL REVENUES	250,857.27	951,986.59	2,867,675.00	1,915,688.41	33.2
	<u>309,534.29</u>	<u>1,429,676.32</u>	<u>3,604,125.00</u>	<u>2,174,448.68</u>	<u>39.7</u>
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	3,147.00	2,179,544.73	2,929,298.39	749,753.66	74.4
STREETS IMPACT FEE PROJECTS	.00	.00	2,700,000.00	2,700,000.00	.0
PAR EXPENDITURES	.00	44,000.00	508,000.00	464,000.00	8.7
CAPITAL OUTLAYS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	37,792.00	377,920.00	2,249,625.00	1,871,705.00	16.8
	<u>40,939.00</u>	<u>2,601,464.73</u>	<u>8,636,923.39</u>	<u>6,035,458.66</u>	<u>30.1</u>
	<u>268,595.29</u>	<u>(1,171,788.41)</u>	<u>(5,032,798.39)</u>	<u>(3,861,009.98)</u>	<u>(23.3)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	28,185.47	250,839.45	447,886.00	197,046.55	56.0
MISCELLANEOUS REVENUE	16,991.84	152,621.48	.00	(152,621.48)	.0
CONTRIBUTIONS & TRANSFERS	160,442.00	1,604,420.00	1,925,306.00	320,886.00	83.3
	<u>205,619.31</u>	<u>2,007,880.93</u>	<u>2,373,192.00</u>	<u>365,311.07</u>	<u>84.6</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	22,830.33	237,106.83	411,548.00	174,441.17	57.6
FACILITIES MAINTENANCE	99,823.41	921,773.98	1,176,823.00	255,049.02	78.3
FACIL MAINT - CAPITAL EXPENSE	10,116.00	119,765.52	699,826.08	580,060.56	17.1
TRANSFERS, OTHER	3,868.00	66,664.00	76,417.00	9,753.00	87.2
	<u>136,637.74</u>	<u>1,345,310.33</u>	<u>2,364,614.08</u>	<u>1,019,303.75</u>	<u>56.9</u>
	<u>68,981.57</u>	<u>662,570.60</u>	<u>8,577.92</u>	<u>(653,992.68)</u>	<u>7724.1</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	32,550.98	309,105.46	.00	(309,105.46)	.0
TRANSFERS IN	190,011.00	1,900,110.00	2,280,134.00	380,024.00	83.3
REVENUE FROM VEHICLES SALES	1,000.00	92,077.00	.00	(92,077.00)	.0
	<u>223,561.98</u>	<u>2,301,292.46</u>	<u>2,280,134.00</u>	<u>(21,158.46)</u>	<u>100.9</u>
<u>EXPENDITURES</u>					
ADMNISTRATION	1,948.43	91,840.01	134,250.00	42,409.99	68.4
CITY ENGINEER	.00	.00	80,000.00	80,000.00	.0
POLICE	225.00	264,128.92	539,176.72	275,047.80	49.0
AMBULANCE	.00	542,797.97	1,856,089.12	1,313,291.15	29.2
STREETS	.00	59,952.25	491,156.00	431,203.75	12.2
CANYON PARKS	.00	.00	10,000.00	10,000.00	.0
RECREATION	.00	39,599.72	48,860.00	9,260.28	81.1
LIBRARY	.00	298.98	10,000.00	9,701.02	3.0
WATER	.00	8,704.00	92,000.00	83,296.00	9.5
SEWER	.00	253,887.15	260,000.00	6,112.85	97.7
STORM WATER	.00	310,028.00	645,000.00	334,972.00	48.1
SOLID WASTE	153,771.46	323,142.92	310,000.00	(13,142.92)	104.2
GOLF COURSE	.00	29,600.00	48,929.08	19,329.08	60.5
	<u>155,944.89</u>	<u>1,923,979.92</u>	<u>4,525,460.92</u>	<u>2,601,481.00</u>	<u>42.5</u>
	<u>67,617.09</u>	<u>377,312.54</u>	<u>(2,245,326.92)</u>	<u>(2,622,639.46)</u>	<u>16.8</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	405,201.19	5,035,620.40	9,247,631.00	4,212,010.60	54.5
	405,201.19	5,035,620.40	9,247,631.00	4,212,010.60	54.5
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	113,533.93	1,591,041.05	2,651,910.00	1,060,868.95	60.0
WATER PI EXPENDITURES	320.33	107,882.56	369,581.00	261,698.44	29.2
CAPITAL EXP-CULINARY WATER	10,395.00	148,367.96	6,571,243.44	6,422,875.48	2.3
IMPACT FEE PROJECTS	.00	.00	887,047.94	887,047.94	.0
PRINCIPAL	.00	332,360.00	332,360.00	.00	100.0
TRANSFERS, OTHER	122,769.12	1,439,978.73	1,688,505.00	248,526.27	85.3
	247,018.38	3,619,630.30	12,500,647.38	8,881,017.08	29.0
	158,182.81	1,415,990.10	(3,253,016.38)	(4,669,006.48)	43.5

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	627,179.96	5,665,599.63	7,044,210.00	1,378,610.37	80.4
	627,179.96	5,665,599.63	7,044,210.00	1,378,610.37	80.4
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	37,172.73	347,709.12	628,449.00	280,739.88	55.3
WASTE WATER TREATMENT PLANT	110,786.65	919,885.89	1,367,982.00	448,096.11	67.2
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	454,000.00	454,000.00	.0
VEHICLES & EQUIP-WASTE WATER	.00	65,683.80	361,185.00	295,501.20	18.2
PROJECTS	4,347.90	1,014,950.14	6,824,307.57	5,809,357.43	14.9
IMPACT FEE PROJECTS	.00	.00	300,000.00	300,000.00	.0
BOND PRINCIPAL	.00	657,640.00	657,640.00	.00	100.0
TRANSFERS, OTHER	104,504.04	1,230,527.89	1,443,143.00	212,615.11	85.3
	256,811.32	4,236,396.84	12,036,706.57	7,800,309.73	35.2
	370,368.64	1,429,202.79	(4,992,496.57)	(6,421,699.36)	28.6

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,752,943.75	29,738,235.33	43,389,509.00	13,651,273.67	68.5
	2,752,943.75	29,738,235.33	43,389,509.00	13,651,273.67	68.5
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	233,903.95	2,463,831.67	3,232,901.00	769,069.33	76.2
ELECTRIC GENERATION	133,068.06	1,456,895.92	2,173,981.00	717,085.08	67.0
NEW DEVELOPMENT	143,711.20	1,093,032.45	823,717.30	(269,315.15)	132.7
GENERATION PROJECTS	143,916.50	5,002,553.62	15,733,493.16	10,730,939.54	31.8
IMPACT FEE PROJECTS	68,292.89	1,716,819.98	4,341,475.93	2,624,655.95	39.5
TRANSFERS, OTHER	1,994,329.52	18,957,749.31	27,871,298.00	8,913,548.69	68.0
	2,717,222.12	30,690,882.95	54,176,866.39	23,485,983.44	56.7
	35,721.63	(952,647.62)	(10,787,357.39)	(9,834,709.77)	(8.8)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	15,089.65	136,784.49	.00	(136,784.49)	.0
ENTERPRISE REVENUES	183,127.20	1,747,001.96	2,196,797.00	449,795.04	79.5
	<u>198,216.85</u>	<u>1,883,786.45</u>	<u>2,196,797.00</u>	<u>313,010.55</u>	<u>85.8</u>
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	24,697.69	202,474.56	576,496.00	374,021.44	35.1
CAPITAL PROJECTS	.00	.00	378,498.13	378,498.13	.0
CAPITAL PROJECTS	.00	47,629.00	591,864.00	544,235.00	8.1
IMPACT FEE PROJECTS	44,900.00	413,709.17	953,766.03	540,056.86	43.4
TRANSFERS, OTHER	68,632.37	686,705.61	824,393.00	137,687.39	83.3
	<u>138,230.06</u>	<u>1,350,518.34</u>	<u>3,325,017.16</u>	<u>1,974,498.82</u>	<u>40.6</u>
	<u>59,986.79</u>	<u>533,268.11</u>	<u>(1,128,220.16)</u>	<u>(1,661,488.27)</u>	<u>47.3</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	227,531.32	2,260,147.19	2,568,129.00	307,981.81	88.0
	227,531.32	2,260,147.19	2,568,129.00	307,981.81	88.0
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	81,963.16	1,002,499.63	1,453,846.00	451,346.37	69.0
SOLID WASTE RECYCLING	7,726.43	19,628.89	110,631.00	91,002.11	17.7
TOOLS & EQUIPMENT	.00	.00	110,404.00	110,404.00	.0
VEHICLES & EQUIPMENT	140,628.54	310,000.00	710,000.00	400,000.00	43.7
TRANSFERS, OTHER	67,749.95	678,378.17	814,748.00	136,369.83	83.3
	298,068.08	2,010,506.69	3,199,629.00	1,189,122.31	62.8
	(70,536.76)	249,640.50	(631,500.00)	(881,140.50)	39.5

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	158,986.78	1,273,859.44	1,542,418.00	268,558.56	82.6
	158,986.78	1,273,859.44	1,542,418.00	268,558.56	82.6
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	80,087.35	775,662.28	1,106,036.00	330,373.72	70.1
CAPITAL PROJECTS	.00	28,000.00	30,000.00	2,000.00	93.3
GOLF CART PROJECTS	23,500.00	129,654.53	311,000.00	181,345.47	41.7
TRANSFERS, OTHER	22,582.00	225,820.00	270,989.00	45,169.00	83.3
	126,169.35	1,159,136.81	1,718,025.00	558,888.19	67.5
	32,817.43	114,722.63	(175,607.00)	(290,329.63)	65.3

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	8,535.63	82,316.57	.00	(82,316.57)	.0
CONTRIBUTIONS & TRANSFERS	.00	1,013,430.20	490,000.00	(523,430.20)	206.8
	<u>8,535.63</u>	<u>1,095,746.77</u>	<u>490,000.00</u>	<u>(605,746.77)</u>	<u>223.6</u>
<u>EXPENDITURES</u>					
RDA EXPENDITURES	.00	528,721.68	400,000.00	(128,721.68)	132.2
	<u>.00</u>	<u>528,721.68</u>	<u>400,000.00</u>	<u>(128,721.68)</u>	<u>132.2</u>
	<u>8,535.63</u>	<u>567,025.09</u>	<u>90,000.00</u>	<u>(477,025.09)</u>	<u>630.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	6,880.44	92,036.89	139,000.00	46,963.11	66.2
CONTRIBUTIONS & TRANSFERS	4,854.00	48,540.00	58,246.00	9,706.00	83.3
	<u>11,734.44</u>	<u>140,576.89</u>	<u>197,246.00</u>	<u>56,669.11</u>	<u>71.3</u>
<u>EXPENDITURES</u>					
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
	<u>11,734.44</u>	<u>140,576.89</u>	<u>197,246.00</u>	<u>56,669.11</u>	<u>71.3</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 10 MONTHS ENDING APRIL 30, 2024

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
GENERAL FUND REVENUE	.00	3,000.00	.00	(3,000.00)	.0
MISCELLANEOUS REVENUE	9,066.20	89,661.82	.00	(89,661.82)	.0
	<u>9,066.20</u>	<u>92,661.82</u>	<u>.00</u>	<u>(92,661.82)</u>	<u>.0</u>
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	20,150.00	201,500.00	241,800.00	40,300.00	83.3
	<u>20,150.00</u>	<u>201,500.00</u>	<u>241,800.00</u>	<u>40,300.00</u>	<u>83.3</u>
	<u>(11,083.80)</u>	<u>(108,838.18)</u>	<u>(241,800.00)</u>	<u>(132,961.82)</u>	<u>(45.0)</u>