



## State of Utah

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

## Insurance Department

JONATHAN T. PIKE  
Insurance Commissioner

### Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensee/title/tec>)

**Date:** June 10, 2024

**Time:** 9:00 AM

**Place:** In Person

Taylorsville SOB  
4315 S. 2700 W.  
Flaming Gorge Room  
Taylorsville, UT 84129

Virtual

Google Meet  
[meet.google.com/hvm-gybz-mvi](https://meet.google.com/hvm-gybz-mvi)  
240-490-4630 Phone  
739 960 959# Password

### ATTENDEES

#### TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (*Insurer, Davis County*) Nathan Sprague (*Insurer, Utah County*)  
Vice Chair, Jeff Mathews (*Public, Morgan County*) Tina Williams (*Agency, Juab County*)  
Kevin Parke (*Agency, Salt Lake County*)

#### DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner* Reed Stringham, *Deputy Comm.* Tracy Klausmeier, *P&C Dir.*  
Randy Overstreet, *Licensing Mgr.* Patrick Lee, *Finance Dir.* Kelly Christensen, *P&C Asst. Dir.*  
Michael Covington, *CE Specialist* Steve Gooch, *PIO Recorder*

### AGENDA

#### General Session: (Open to the Public)

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meetings**
  - May 13 TEC
  - May 13 TEC/REC
- **Concurrence Reports** / Kim
  - Licenses
- **Update on 2024 Goals**
  - ULTA report / Kim
- **New Business**
  - Boards & Commissions report to Governor / Kim
  - Suggestion to raise statutory cap on recoveries under Section 31A-41-303(3) / Reed
- **Old Business**
  - Podcast/YouTube discussion / Tracy
  - ABA survey / Reed
  - R592-6 update / Kim
- **Other Business**
  - Update on title MCE / Tracy
- **Hot Topics**

*Executive Session* (None)

- **Adjourn**
- **Next Meeting: July 8, 2024** — Flaming Gorge Room, Taylorsville State Office Building

**2024 Meeting Schedule**

<b>Jan 22</b> Flaming Gorge	<b>Feb 12</b> Flaming Gorge	<b>Mar 11</b> Flaming Gorge	<b>Apr 8</b> Flaming Gorge	<b>May 13*</b> Flaming Gorge	<b>Jun 10</b> Flaming Gorge
<b>Jul 8</b> Flaming Gorge	<b>Aug 19</b> Flaming Gorge	<b>Sep 9</b> Flaming Gorge	<b>Oct 21*</b> Flaming Gorge	<b>Nov 18</b> Flaming Gorge	<b>Dec 9</b> Flaming Gorge

\*Proposed TEC/REC meeting immediately following

**2024 Goals**

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions