



May 2024 Budget Report

Presented June, 2024

<u>Revenue</u>	<u>Anticipated Receipts</u>	<u>Received to Date</u>
Property Tax	\$ 2,076,657.00	\$ 2,094,923.00
Other	\$ -	\$ -
Motor Vehicle	\$ 109,231.00	\$ 110,027.00
Redemptions	\$ 55,855.00	\$ 48,329.00
Interest from taxes	\$ 4,449.00	\$ 8,179.00
Other: Hangar Lease	\$ 8,500.00	\$ 3,200.00
Other: Ogden City	\$ -	\$ 14,356.00
Redevelopment Agency (RDA)	\$ 140,000.00	\$ 140,000.00
Sale of Equipment	\$ 35,000.00	\$ -
Prior Budget Surplus	\$ 225,000.00	\$ 216,534.00
Transfer to Capital Improvement Fund	\$ 900,000.00	\$ 900,000.00
Total Revenue	\$ 3,554,692.00	\$ 3,535,548.00

<u>Expense Categories</u>	<u>2024 Budget</u>	<u>Current Period Expenditures</u>	<u>YTD Expenditures</u>	<u>Balance</u>	<u>% Expended YTD</u>
Employee Wages	\$798,000	\$89,434.32	\$310,880.67	\$487,119.33	38.96%
Employer Contributions	\$447,042	\$39,849.53	\$174,018.76	\$273,023.24	38.93%
General Supply	\$53,000	\$0.00	\$4,267.07	\$48,732.93	8.05%
Repair & Maintenance	\$43,800	\$1,137.46	\$13,462.11	\$30,337.89	30.74%
Gas & Oil	\$39,000	\$0.00	\$5,071.58	\$33,928.42	13.00%
Chemicals & Material	\$458,500	\$0.00	\$400,240.23	\$58,259.77	87.29%
Professional Services	\$238,100	\$311.43	\$8,901.93	\$229,198.07	3.74%
Meetings & Memberships	\$31,500	\$0.00	\$13,095.41	\$18,404.59	41.57%
Utilities	\$55,950	\$1,715.70	\$21,324.09	\$34,625.91	38.11%
Trustee Expenses	\$32,300	\$0.00	\$803.62	\$31,496.38	2.49%
Redevelopment Agency	\$140,000	\$0.00	\$ 140,000.00	\$0.00	100.00%
General Budget Total	\$2,337,192	\$132,448.44	\$1,092,065.47	\$1,245,126.53	46.73%

Capital Expenditures					
Buildings & Infrastructure	\$1,100,000	\$7,227.50	\$116,291.25	\$983,708.75	10.57%
GPS & GIS Equipment	\$2,500	\$0.00	\$3,176.75	(\$676.75)	127.07%
UAV Surveillance	\$0	\$0.00	\$0.00	\$0.00	0.00%
Vehicles & Equipment	\$115,000	\$0.00	\$96,547.73	\$18,452.27	83.95%
Special Projects: PCR	\$0	\$0.00	\$0.00	\$0.00	0.00%
Capital Expenditures Total	\$1,217,500	\$7,227.50	\$216,015.73	\$1,001,484.27	17.74%

Total Budget w/ Capital Expenditures	\$3,554,692	\$139,675.94	\$1,308,081.20	\$2,246,610.80	36.80%
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Accounts**Public Treasurers Investment Fund 5/1 through 5/31/2024**

Interest	\$10,798.88		
Deposits		\$30,925.10	
Transfers (to Bank of Utah)			\$250,000.00
Balance			\$2,310,752.09

Bank of Utah (checking acct) as of 5/31/2024

Interest	\$1,254.19		
Deposits		\$254,091.00	
Disbursements			\$236,859.65
Balance			\$194,222.19

<u>CD Investments</u>	<u>Rate</u>	<u>Current Period Interest</u>	<u>YTD Interest</u>	<u>Amount</u>
America First C.U.Bump CD (10/26/2024)	5.13%		\$2,999.64	\$176,819.56

<u>Other Funds</u>	<u>Balance</u>
Capital Improvement Fund	
Buildings & Infrastructure	\$221,248
GPS & GIS Equipment	\$0
Vehicle & Equipment	\$0
Sick Leave Liability Fund	\$95,000
Emergency Spray Fund	\$200,000
Total Other Funds	\$516,248