

ESTABLISHED 1854



SUMMIT
C O U N T Y
UTAH

Comprehensive Annual Financial Report



for the

Year Ended December 31, 2013

Comprehensive Annual Financial Report
Of
Summit County, Utah

With Auditors' Report Thereon
For the Year Ended December 31, 2013

Summit County, Utah
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INTRODUCTORY SECTION



Auditor's Office

June 30, 2014

To the Honorable County Council and Citizens of Summit County:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. These financial statements have been prepared by Summit County in accordance with Generally Accepted Accounting Principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB). This report is published to fulfill that requirement for the fiscal year ended December 31, 2013.

Summit County's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Ulrich & Associates, Certified Public Accountants, have issued an unqualified ("clean") opinion on Summit County's financial statements for the year ended December 31, 2013. The independent auditors' report is located at the front of the financial section of this report. The objective of this type of examination is for the independent auditors to render an opinion, with reasonable assurance, as to whether the financial statements of Summit County for the year reported are fairly presented and free of any material misstatement.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The Federal Single Audit Act of 1984, as amended in 1996, requires the County to be audited to determine compliance with grant program stipulations. A separate Single Audit report is issued in conjunction with the independent audit, which contains the results of the single audit and the required reports.

The Comprehensive Annual Financial Report (CAFR) consists of four parts. The **Introductory Section** includes an organizational chart and this transmittal letter. The **Financial Section** includes the independent auditors' report, management's discussion and analysis (MD&A), the financial statements and related notes. Also contained in the financial section is the Supplementary Information. Supplementary Information includes balance sheets and income statements for nonmajor governmental funds, internal service funds, as well as other budgetary information. The **Statistical Section** includes several schedules of unaudited data, depicting the financial history of the County, demographics and other selected information about the County. The **Other Reports** include the independent auditors' reports on internal control and compliance as required by *Audits of States, Local Government, and Non-Profit Organizations*, *OMB Circular A-133* and state compliance as required by the *State of Utah Legal Compliance Audit Guide*.

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Profile of the Government

Basic information:

Summit County was the eleventh county created by the Territory Legislative Assembly in 1854. Named Summit County because it includes 39 of Utah's highest peaks, it was created from Green River and Great Salt Lake counties. The County is bound by the high back valleys of the Wasatch Mountains on the west and the Uinta Mountains dominating the eastern portion of the County.

Before the first white men to visit the area, Summit County was the hunting grounds for the Northern Shoshone Indians. The Weber and Provo rivers, draining from the western slopes of the Uinta Mountains, provided Indians with opportunities for fish and game.



The fur trappers and traders in the 1820's and 1830's found a fur hunter's paradise in the Uinta Mountain Range. These trappers and traders included General W.H. Ashley, Jedediah Smith and Jim Bridger. After the fur rivalry of the 1830's cleared the streams of many of the fur bearing animals, the trappers and traders who remained became the scouts and guides to the later groups that came into the valleys, or settled down to ranch and farm.

In 1846, Lansford W. Hastings announced a new cutoff on the California Trail that would eliminate several hundred miles and many days of travel on the trek westward. This cutoff turned southwest from Fort Bridger in Wyoming and entered Utah in what is now the northeastern corner of Summit County and lead through Echo Canyon. The route followed the Weber River to the Salt Lake Valley and westward into Nevada. The first group to take this new route was the ill-fated Donner-Reed party in 1846.

A year after the Donner-Reed party, the Mormon pioneers followed the Hastings Cutoff through Echo Canyon, but when they reached the Weber River they changed the route by turning southwest into Emigration Canyon. This became the main route for the immigration of the Mormon pioneers to Utah.

In 1869, the Union Pacific Railroad followed the Hastings Cutoff to meet up with the Central Pacific Railroad to complete the Transcontinental Railroad. Even today travelers into Utah will follow a portion of the route of Hastings, the Mormon pioneers and the Union Pacific Railroad by traveling Interstate 80.

Pioneers started permanent settlements in Summit County in the 1850's. These included settlements near Snyderville, Kamas Valley and Coalville areas. Originally farming communities were established in Summit County, but with the discovery of coal near Coalville and lead, zinc and silver discovered in the Wasatch Mountains, a mining boom began and the communities at and near present-day Coalville and Park City began to grow. Mining continued to be profitable in Summit County until the 1950's.

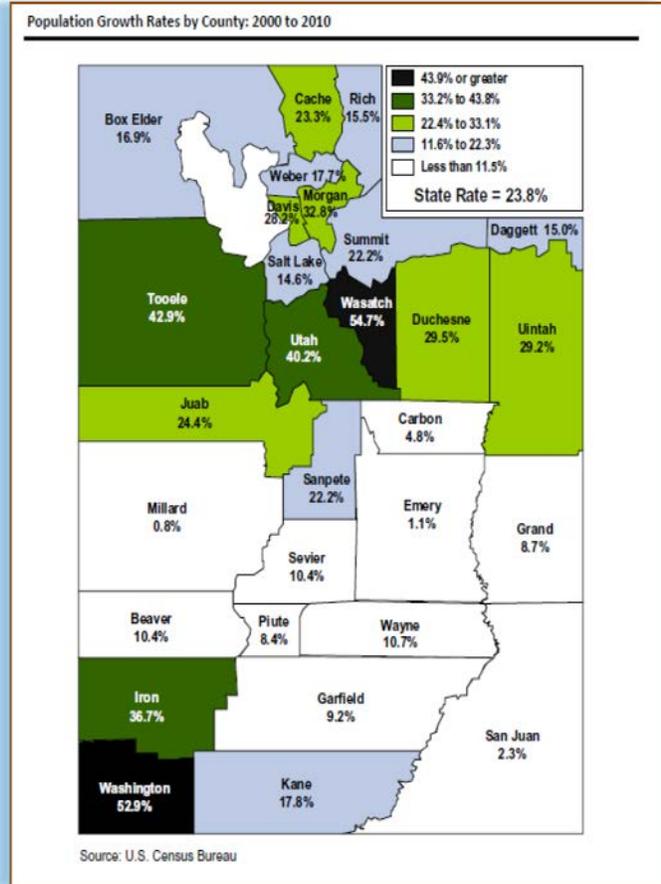
For several decades following the mining bust, Park City was on the brink of becoming a ghost town. It wasn't until the ski industry recognized the community's rugged terrain and deep snow that Park City recognized a rebirth, even hosting events during the 2002 Winter Olympics. Summit County has become a destination for many outdoor recreational activities offering hiking, picnicking, camping, fishing, biking and world-famous skiing as well as other recreational opportunities.

Residents of Summit County have convenient access to all of the cultural, transportation, and business-related support services of the urban city – yet are sufficiently distant from the State's metropolitan center

to provide the pleasures of a country life. Many Summit County residents commute to Davis, Salt Lake, Utah and Weber counties for employment purposes.

Summit County is 1,871 square miles and hosts a population of 38,486, the 10th most populous county in the State of Utah. The population estimate is 2.3% higher than the previous year's estimate. (source: U.S. Census Bureau – State & County QuickFacts).

In November 2006, voters approved a ballot initiative to change the current form of government to a Council/Manager form of government. In November 2008, five County Councilors were elected by the voters at-large to perform the legislative functions of county government. A County Manager is appointed by the County Councilors to perform the executive functions of the county government. During 2009, the Personnel Director acted as interim County Manager while a search was conducted. In January 2010 Robert Jasper was appointed as the County's first County Manager.



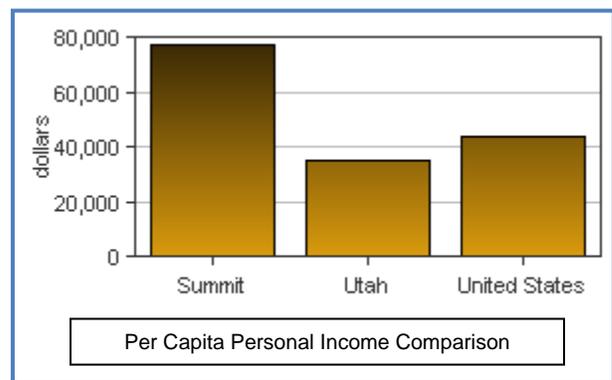
The councilors serve part-time and are elected to four-year terms. Two councilors are elected during the same non-presidential year election while the other three are elected two years later during a presidential election. There are seven other elected officials who have independent authority defined by statute: Assessor, Attorney, Auditor, Clerk, Recorder, Sheriff and Treasurer. An additional four department directors serve as exempt (appointed), non-merit employees and are responsible to the County Manager. These directors are in charge of the following departments: Public Health, Public Works, Library, and Community Development. Three department directors serve as merit employees for the following: Information Technology, Facilities, and Personnel.

The County provides a broad range of countywide services, as well as certain municipal services, which are provided to the unincorporated areas of the County. Countywide services include the following: Services provided by the elected officials – such as property tax assessing and collecting, auditing, budgeting, accounting, recording, marriage, passports, criminal justice services, and ordinance enactment and enforcement; Human Services – such as mental health, public health, substance abuse, aging and youth services; Public Works Services – such as county road services and repairs and solid waste management; Community Services – such as recreational and educational services, including three county libraries, and planning and zoning; and Administrative Services – internal services such as personnel, purchasing, information services, facilities services, and fleet services. Examples of municipal services provided by the County include police protection, community development services, business licensing, traffic engineering, roadways, animal services and justice courts.

2010 Rank	County	Decennial Census				Estimated 2012
		1980	1990	2000	2010	
1	Salt Lake	619,066	725,956	898,387	1,029,655	1,063,842
2	Utah	218,106	263,590	368,536	516,564	540,504
3	Davis	146,540	187,941	238,994	306,479	315,809
4	Weber	144,616	158,330	196,533	231,236	236,640
5	Washington	26,065	48,560	90,354	138,115	144,809
6	Cache	57,176	70,183	91,391	112,656	115,520
7	Tooele	26,033	26,601	40,735	58,218	59,870
8	Box Elder	33,222	36,485	42,745	49,975	50,171
9	Iron	17,349	20,789	33,779	46,163	46,750
10	Summit	10,198	15,518	29,736	36,324	38,003

**Source: Utah Data Guide: U.S. Census Bureau 2012 Subcounty Estimates, Summer 2013*

In 2012 Summit County had a per capita personal income (PCPI) of \$77,468. This PCPI ranked 1st in the state and was 219 percent of the state average, \$35,430, and 177 percent of the national average, \$43,735. The 2012 PCPI reflected an increase of 4.1 percent from 2011. The 2011-2012 state change was 3.7 percent and the national change was 3.4 percent. In 2002 the PCPI of Summit County was \$45,237 and ranked 1st in the state. The 2002-2012 compound annual growth rate of PCPI was 5.5 percent. The compound annual growth rate for the state was 3.2 percent and for the nation was 3.2 percent. 2012 was the most recent available data for all groups.



Component units

Blended Component Unit. The Redevelopment Agency (RDA) and the Municipal Building Authority (the SCMBA) of Summit County were governed in 2013 by a five-member board, which were the County Councilors. The RDA was established to further public purposes in the redevelopment of certain County areas. SCMBA was established as a non-profit corporation organized by the County for the sole purpose of acquiring, improving, or extending one or more projects and financing the costs on behalf of the County.

The Park Ridge Water District was created to finance the construction of water distribution projects within prescribed areas of the County. Due to the nature and scope of these construction projects, it was necessary to create a special assessment district and finance the projects through long-term debt. The debt is repaid from assessments on each property owner within each of the districts.

The County has also created service districts to provide various services within specifically designated areas. Service districts number six and eight provide road maintenance and snow plowing and the wild land fire district provides fire protection in the areas not covered by other fire districts within the County. Service district number one created for the purpose of receiving and distributing state and federal mineral lease revenues. Mineral lease revenues may be used to alleviate the social, economic and public finance impacts resulting from the development of natural resources in the state.

In 2013, the Summit County Council created the Echo Sewer District for the purpose of acquiring and operating the sewer system of the Echo Sewer Company and to construct certain improvements to the

system to provide sewer services to the Echo community. To accomplish these purposes, the Council approved established a fee schedule and the issuance of State of Utah Department of Environmental Quality bonds.

These component units are included in the accompanying financial statements as blended component units.

Complete financial statements of the individual units determined not to be component units of Summit County, which issued separate financial statements as noted below, can be obtained from their respective administrative offices.

Discretely Presented Component Units. Mountain Regional Water Special Service District, formerly Atkinson Special Service District, and Snyderville Basin Recreation Special Service District (the Districts), are included as discretely presented component units in the County's financial statements because of the significance of their operational and financial relationship with the County. The County is financially accountable for the Districts because the County's Council must approve any debt issuances and approves the budget for Mountain Regional Water Special Service District.

Budget

The budget is prepared at the departmental level. A department is, in substance, a separate legal budgetary unit for purposes of State compliance. However, the County has opted to impose a higher level of budgetary control for its own managerial purposes. The highest level at which management may not reallocate resources without approval of the County Council is at the governmental fund level.

The County has created by ordinance a budget committee to review annual budget requests submitted by department heads and elected officials. The budget committee reviews requests in consideration of available funds, personnel requests and program objectives to determine allocation of funds as the committee feels best suits the needs of the County as a whole. The committee's recommendation is submitted to the County Auditor.

The Auditor, as the statutory Budget Officer, is responsible for revenue projections and the preparation of a budget, which is then presented to the County Manager. The County Manager may make changes to the budget which is then presented to the County Council. The Councilors may make appropriation decisions and are required by statute to adopt a budget on or before the last day of the last month of each preceding fiscal year.

Budget-to-actual comparisons are presented for the General Fund and each major special revenue fund in the basic financial statements. Budget-to-actual comparisons for all other governmental funds are found in the Supplementary Information Section.

Summit County's economic condition

Local Economy

Major employer-types in the County include recreation outlets – including skiing, accommodation and food services, retail establishments, professional services – including financial, legal, medical, real estate, technology and communications, construction and governmental services. Seasonally adjusted unemployment rates averaged 3.9%, below the state average of 4.4%.

SUMMIT COUNTY 2013: High Growth Industries		
All 15 eligible industries ranked on the greatest employment		
		Average
<u>Rank</u>	<u>NAICS Subsectors</u>	<u>Employment</u>
1	Accommodation and Food Services	5,549
2	Arts, Entertainment, and Recreation	3,604
3	Retail Trade (44 & 45)	3,451
4	Amusement, Gambling & Recreation Ind	3,052
5	Food Services and Drinking Places	2,858
6	Accommodation	2,691
7	Education Services	1,340
8	Real Estate and Rental and Leasing	1,284
9	Construction	1,205
10	Real Estate	1,147
11	Health Care and Social Assistance	1,097
12	Professional Scientific & Technical Svc	983
13	Ambulatory Health Care Services	854
14	Clothing and Clothing Accessories Stores	853
15	Admin., Support, Waste Mgmt, Remediation	847
<i>Source: http://jobs.utah.gov/jsp/wi/utalmis/industrydetail.do</i>		

Summit County is located 30 miles east of Salt Lake City and 40 minutes from the Salt Lake International Airport which helps benefit the local tourism industry. The County is home to three ski resorts recognized world-wide. Proximity to the Wasatch Front also benefits the County during periods of economic slowdowns as residents along the Wasatch Front may vacation at the various resorts within the County as opposed to making longer trips outside of the state.

Summit County anticipates the local economy to continue to benefit from population and commercial growth. Local efforts are being made to diversify the tourism beyond the winter season. The County is making efforts to support the local economy with sales taxes instituted to draw visitors year round.

Long-term financial planning

Summit County has established by ordinance a tax stability and trust fund, for the purpose of preserving funds during years with favorable tax revenues for use during years with less favorable tax revenues. The principal portion of this fund is restricted and may only be used by authorization of the vote of the registered voters during a special election. However, the interest earnings in this fund may be transferred to the General Fund of the County to provide for its purposes during that fiscal year. Any amounts so returned may be used for all purposes as other amounts in such General Fund. Any interest or income not so returned to the County's General Fund shall be added to the principal of the County's tax stability and trust fund. At the end of 2013 the County had established a tax stability and trust fund of \$10.1 million, 67.4% of the maximum allowable by State Code.

Before the change of government in 2009, Summit County utilized a debt review committee to review all debt options with the intent of matching the type of debt to the need, and to continue the County's practice of "intelligent use of debt" for the maximum benefit of the citizens of the County. Since the change of government took effect, the county manager has determined the County's usage of long-term debt.

Issues related to risk management, employee benefits – including retirement programs, are addressed in the notes to the financial statements. More specific financial information may be found in the financial report beginning on page 13 and by reading the Management Discussion and Analysis beginning on page 15.

Signed,

A handwritten signature in black ink that reads "Blake Frazier". The signature is written in a cursive style with a large, prominent initial "B".

Blake Frazier
Auditor

Summit County, Utah
County Officials
For the Year Ended December 31, 2013

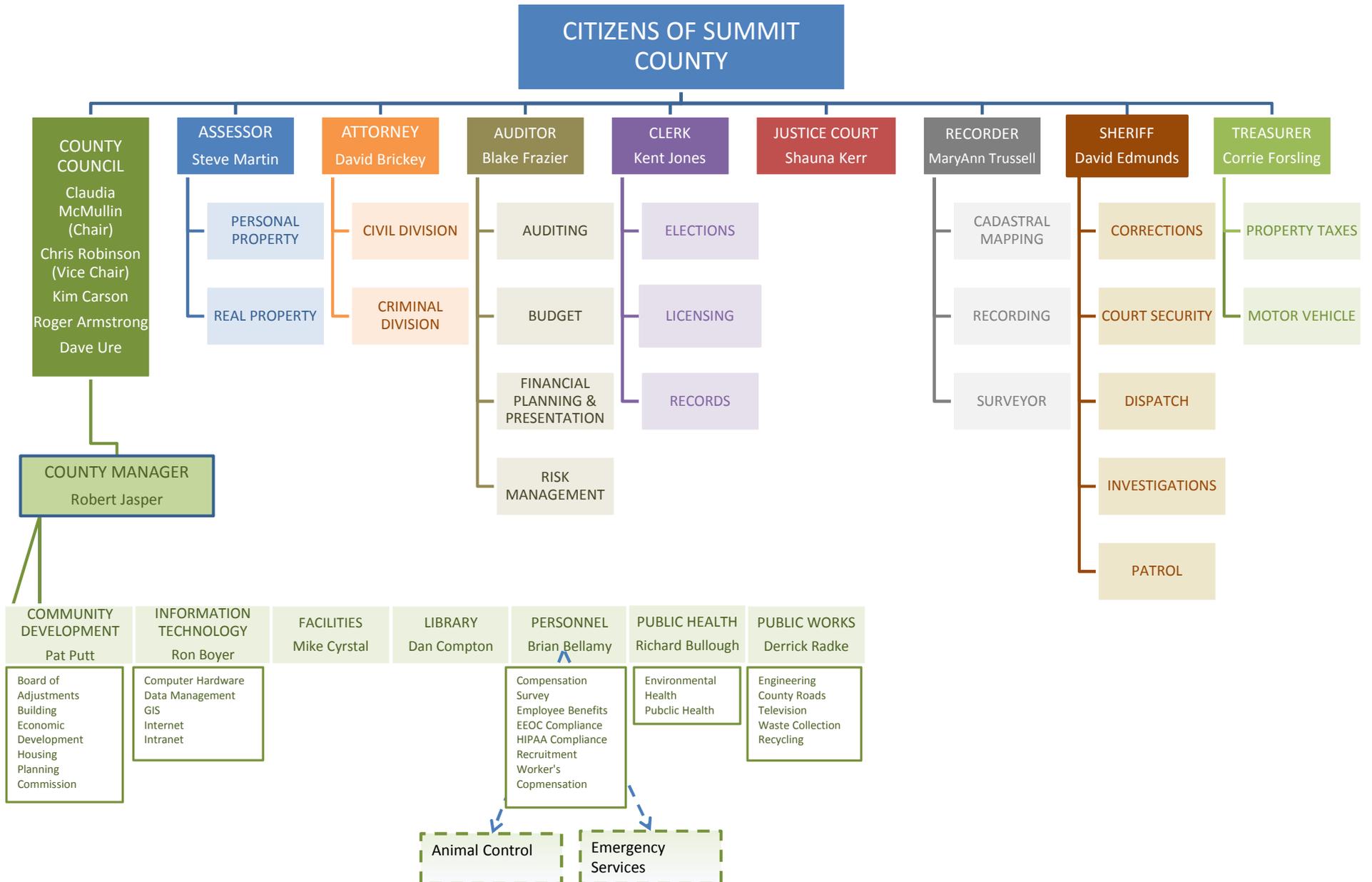
<u>ELECTED OFFICIALS</u>	<u>TERM EXPIRATION</u>
<u>Councilors</u>	
Council Seat A	Roger Armstrong
Council Seat B	Claudia McMullin
Council Seat C	Kim Carson
Council Seat D	Chris Robinson
Council Seat E	David Ure
<u>Assessor</u>	Steve Martin
<u>Attorney</u>	David Brickey
<u>Auditor</u>	Blake Frazier
<u>Clerk</u>	Kent Jones
<u>Justice Court Judge</u>	Shauna Kerr
<u>Recorder</u>	MaryAnn Trussell
<u>Sheriff</u>	David Edmunds
<u>Treasurer</u>	Corrie Forsling

APPOINTED OFFICIALS

<u>County Manager</u>	Robert Jasper
<u>Community Development Director</u>	Pat Putt
<u>Health Administrator</u>	Richard Bullough
<u>Information Technology Director</u>	Ron Boyer
<u>Library Director</u>	Dan Compton
<u>Personnel Director</u>	Brian Bellamy
<u>Public Works Administrator</u>	Derrick Radke

SUMMIT COUNTY ORGANIZATION CHART

As of December 31, 2013



FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

The Honorable County Council
Summit County, Utah

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Summit County, Utah, as of and for the year ended December 31, 2013, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Mountain Regional Special Service District and Snyderville Basin Special Service District. These financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component units, Mountain Regional Special Service District and Snyderville Basin Special Service District, is based solely upon the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Summit County, Utah as of December 31, 2013, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Summit County, Utah's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical section, Statement of Receipts and Disbursements and the Schedule of Taxes Charged, Collected, and Distributed are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 10, 2014, on our consideration of Summit County, Utah's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Summit County, Utah's internal control over financial reporting and compliance.

Ulrich & Associates, P.C.

Ogden, Utah
July 10, 2014

INTRODUCTION

The following is a discussion and analysis of Summit County's financial performance and activities for the year ended December 31, 2013. Please read it in conjunction with the transmittal letter in the Introductory Section of this report and with the financial statements that follow. This narrative is presented to facilitate a better understanding of the County's year-end financial position and the results of operations for 2013.

This report contains information as it relates to the primary government, unless noted otherwise. Information on discretely presented component units may be found in the entity's own financial reports.

FINANCIAL HIGHLIGHTS

Government-wide

The County's *statement of net position*, as of December 31, 2013, reflects a total net position of \$123.6 million. Total assets decreased \$1.5 million, or 1.1 percent, including increases of current assets of \$2.3 million (4.3 percent) and a decrease in current liabilities of \$3.9 million (36.7 percent). Net position increased \$4.2 million (3.5 percent) due primarily to increases in unrestricted net position of \$6.7 million (39.9 percent) and increases in amounts restricted for tourist promotion activities in transient room tax and restaurant tax (\$591 thousand and \$437 thousand, respectively). Net position of the self-insurance health fund was \$1.4 million, an increase of 16.8 percent, as of December 31, 2013.

During 2013 total liabilities decreased \$6.6 million (21.8 percent) including a decrease in accounts payable and accrued liabilities of \$3.5 million (50.7 percent) due to the timing of payments related to operating expenses being paid in 2013, transferring an asset and coinciding liability (interest in certain open space property of \$1.4 million) to Park City Municipal, and not accrued, in addition to the County's efforts in limiting purchases in December. In addition to decreases in accounts payable, there was a decrease in long-term debt of \$2.7 million (15.3 percent).

In 2013, general revenues reported in the *statement of activities* decreased \$1.2 million, or 2.9 percent, due to the transfer of open space property to Park City Municipal. During 2012, the County reported revenues from a special item, a contribution for the construction of Highland Drive Trail from Snyderville Basin Recreation District of \$1.9 million. The asset was subsequently gifted to the Recreation District. Excluding these two non-routine transactions, general revenues increased \$1.7 million, or 4.3 percent. Sales and use tax related revenues increased \$1.7 million (10.4 percent).

Fund Level

Unassigned fund balance as reported in the fund level statements represents the amount available for appropriation and spending. The amount of unassigned fund balance for all government funds as of December 31, 2013, was \$2.6 million, an increase of \$144 thousand (5.8 percent). At year end,

unassigned fund balance for the general fund was \$5.3 million, an increase of \$717 thousand (15.6 percent).

Assigned fund balances represent amounts constrained by the government's intent to be used for a specific purpose. Of the \$18.5 million assigned fund balance, \$10.7 million is assigned in the municipal services and service area funds. An additional \$2.9 million is assigned in the assessing and collecting fund (a *nonmajor* fund).

Other changes in fund balances include:

- Total fund balances for governmental funds increased \$5.7 million, or 13.8 percent.
- Service areas total assets increased \$1.0 million, or 36.5 percent.
- Municipal services total fund balances increased \$3.3 million, or 57.1 percent.

Fund balances in service areas and municipal services funds increased primarily due to property tax increases that were imposed in 2013 with the County Council's restriction that those fund not be spent until after they are collected (property tax due date November 30, 2013).

The following table provides an analysis of the County's current assets as compared to current liabilities (government-wide statements) for the period 2005 to 2013.

QUICK RATIO ANALYSIS FROM 2005 - 2013				
	Year	Current Assets	Current Liabilities	Quick Ratio
	2005	52,873,724	8,475,566	6.2
	2006	60,489,301	7,271,230	8.3
	2007	65,500,460	8,536,961	7.7
	2008	52,120,245	9,887,711	5.3
	2009	52,402,048	9,143,017	5.7
	2010	49,244,755	10,857,610	4.5
	2011	51,579,279	11,223,301	4.6
	2012	54,056,725	10,830,474	5.0
	2013	56,386,537	6,852,264	8.2
<i>The quick ratio measures an entity's ability to address short-term obligations. A high ratio indicates that the entity is better suited to meet those short-term needs.</i>				

Quick ratio analysis of governmental activities between 2005 and 2013 shows that current assets have increased \$3.5 million (6.6 percent), demonstrating the County's ability to cover short-term obligations. The County's quick ratio increased 64.9 percent partly due to current liabilities decreasing \$3.9 million (36.7 percent). A large portion of current liabilities (49.8 percent) is made up of accounts payable and

accrued liabilities. The current portion of long-term debt is \$2.7 million (39.4 percent of current liabilities) is included in the quick ratio calculation.

Long-term Debt

The County's long-term debt decreased \$2.6 million to \$20.5 million. This was due to retirement through annual debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of this report includes four parts: 1) the independent auditors' report; 2) management's discussion and analysis (this section); 3) the basic financial statements; 4) and notes to the financial statements. Within the basic financial statements there are two distinct types of financial statements: 1) the government-wide financial statements, and 2) the fund financial statements. The notes to the financial statements are also an integral part of the basic financial statements.

Following the notes to the financial statements, the supplementary information contains certain information about the County and additional fund data, such as combining schedules and individual fund budget-to-actual comparisons. In accordance with the requirements of the State of Utah, this section also includes information about property tax collections.

Government-wide Financial Statements: The government-wide statements provide a view of County finances as a whole, similar to a private-sector company. They consist of the Statement of Net Position and the Statement of Activities. These statements provide a broad overview with a long-term focus of the County's finances as a whole and are prepared using the full-accrual basis of accounting. This means that all revenues and expenses are recognized regardless of when cash is received or spent, and all assets and liabilities, including capital assets and long-term debt, are reported.

Statement of Net Position shows the County's assets and liabilities and the resulting difference between the assets and liabilities (*net position*). The net position and the related change in net position from year to year is probably the most important financial measurement to enable understanding the financial position of the County and whether the financial position improves or deteriorates from year to year. To better evaluate the County's overall economic condition, the reader needs to consider other important factors including: the economic outlook, the stability of and control over revenue sources, and the condition and maintenance of the County's capital assets.

Statement of Activities shows how the County's net position changed as a result of its operations during the most recent fiscal year. To understand the basis of how these numbers are determined, it is important to note that changes in net position are reported whenever an event occurs that requires a revenue or expense to be recognized, regardless of when the related cash is received or disbursed (the accrual basis of accounting). For example, tax revenues are reported when the taxes are legally due (November 30 of each year), even though

they may not be collected for some time after that date; and an obligation to pay a supplier is reported as an expense when the goods or services are received, even though the bill may not be paid until some time later.

There are two distinct types of activities reflected in the government-wide statements. *Governmental Activities* are supported primarily by taxes and intergovernmental revenues. *Business-type Activities* are activities where all costs, or at least a significant portion of costs, are intended to be recovered through user fees and charges.

As reported by the County, *governmental activities* are comprised of the following categories which include distinct County functions and departments:

- **General government** – all elected offices with the exception of the Sheriff; County Manager and administration; facility maintenance; and community development, planning and building inspection.
- **Public safety** – Sheriff; ambulance districts; search and rescue; communications and E911 services; court security; corrections; and animal control.
- **Highways and public improvements** – public works administration and operations; waste disposal and recycling; weed control; and road maintenance.
- **Culture and recreation** – library; historical society; county fair; television; fair grounds maintenance; and youth recreation programs.
- **Conservation and economic development** – Utah State University extension services and tourism promotion.
- **Public health** – general public health and health administration; environmental health; and bio terrorism.

For year ending December 31, 2013 *business-type activities* include the County transit district. Beginning January 1, 2013 the County began to report landfill activities as a proprietary fund.

Fund financial statements: As is common for government entities, the County uses *funds* to account for separate activities and to help demonstrate compliance with financially related legal requirements, such as budgetary compliance. A fund is a set of closely related accounts used to maintain control over financial resources which have been segregated for specific activities or purposes. All funds are categorized as governmental, proprietary, or fiduciary funds.

Governmental funds – most of the County's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the modified accrual basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This short-term view of the County's financial position helps determine whether the County has sufficient resources to cover expenditures for its basic services in the near future.

The *general fund* is the primary operating governmental fund of the County. The County utilizes twenty other governmental funds which are included in this report. Six of the twenty governmental funds are considered major funds: municipal services, service areas, transient room tax, restaurant tax, arts and recreation tax, and tax stability. A summary of the other funds is combined in one column titled "Other Governmental Funds." A description of these nonmajor governmental funds can be found on page 103. The composition of the nonmajor governmental funds is shown in combining statements later in the report under the supplementary information section (page 104).

The County is required to adopt an annual budget showing appropriations for all governmental funds. To demonstrate legal compliance, statements comparing budget-to-actual numbers for the general fund and major special revenue funds are included in the basic financial statements. Budget-to-actual schedules for major permanent and capital projects funds and nonmajor governmental funds are included in the supplementary information (page 102 and 112-124).

Proprietary funds – include essentially the same functions and services as listed above under *business-type activities* shown in the government-wide statements. However, the proprietary fund statements include more detailed information. Proprietary funds are categorized as either *enterprise or internal service*.

Enterprise funds are used to report business-type activities, just as is done at the government-wide level. The County reports the Transit District, landfill, and Echo Sewer operations as enterprise funds.

Internal service funds are used to accumulate and allocate costs internally between those County functions which utilize their services. The County reports two internal service funds in 2013: fleet leasing (to account for fleet management and other large capital purchases) and the insurance fund. Because these internal service activities benefit primarily governmental functions, rather than business-type functions, they have been included with *governmental activities* in the government-wide statements.

Fiduciary funds – are those used to account for resources which, although held by the County, are for the benefit of other entities. Since these are resources which cannot be used for County programs, they are not included in the government-wide statements. In general, the accounting approach for fiduciary funds is similar to that used for proprietary funds. The County reports one fiduciary (agency) fund (page 60).

Reconciliation Between Government-wide and Fund Statements

The financial statements include schedules on pages 42 and 44 that reconcile the amounts reported for governmental activities on the government-wide statements with amounts reported on the

governmental fund statements. Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements, but are not reported on the governmental fund statements.
- Capital outlays result in capital assets on the government-wide statements, but are expenditures on the governmental fund statements.
- Bond proceeds result in liabilities on the government-wide statements, but are other financing sources on the governmental fund statements.
- Certain tax revenues that are earned but not yet available are reported as revenue on the government-wide statements, but are deferred revenue on the governmental fund statements.
- Long-term debt (e.g. bonds, leases) provide current financial resources to the County. The non-current portion of long-term debt is not reported in the governmental fund statements.

Notes to the Financial Statements

The notes, beginning on page 62, provide additional schedules and information that are essential to a complete understanding of the financial statements. The notes apply to both the government-wide financial statements and the fund financial statements.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Statement of Net Position

As stated earlier, an analysis of net position and the related change in net position is probably the most important financial measurement to assist with understanding the financial situation of the County and whether the County's financial situation improves or deteriorates each year. The following table presents summary information comparing the current year to the prior year from the Statement of Net Position (page 38) in the basic financial statements.

Summit County
Summary Statement of Net Position

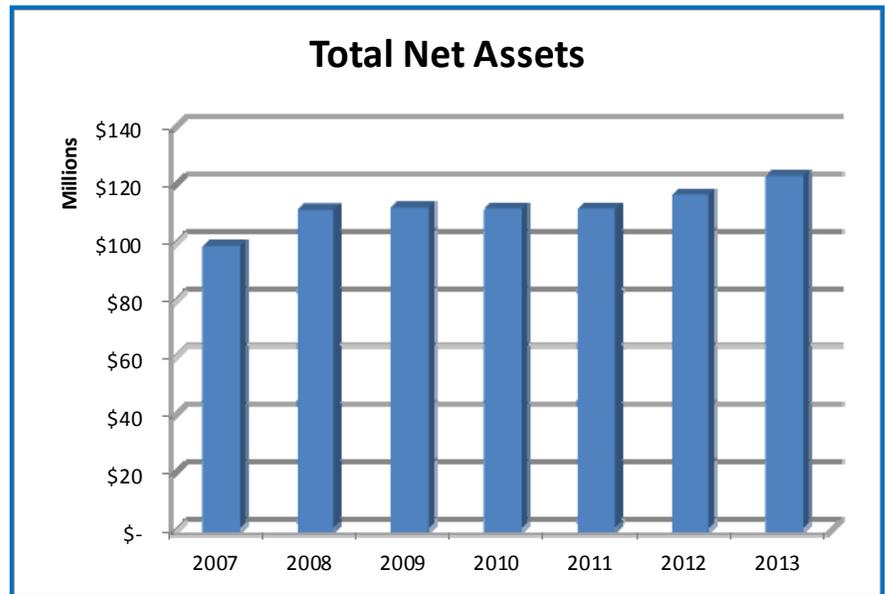
	Governmental Activities		Business-Type Activities		Total		Change
	2013	2012	2013	2012	2013	2012	2013 - 2012
Current and Other Assets	\$ 56,386,537	\$ 54,056,725	\$ 2,351,927	\$ 1,951,130	\$ 58,738,464	\$ 56,007,855	\$ 2,730,609
Capital Assets	88,913,475	92,826,706	201,766	105,308	89,115,241	92,932,014	(3,816,773)
Total Assets	145,300,012	146,883,431	2,553,693	2,056,438	147,853,705	148,939,869	(1,086,164)
Deferred Outflows	1,593,487	1,682,088	-	-	1,593,487	1,682,088	(88,601)
Current and Other Liabilities	6,852,264	10,830,474	1,264,312	267,570	8,116,576	11,098,044	(2,981,468)
Long-term Liabilities	16,857,839	19,489,015	208,000	-	17,065,839	19,489,015	(2,423,176)
Total Liabilities	23,710,103	30,319,489	1,472,312	267,570	25,182,415	30,587,059	(5,404,644)
Net Position:							
Invested in Capital Assets, Net of Related Debt	71,052,527	72,321,116	(16,234)	105,308	71,036,293	72,426,424	(1,390,131)
Restricted	27,803,910	26,879,427	10,900	-	27,814,810	26,879,427	935,383
Unrestricted	23,733,163	16,990,136	1,086,715	1,683,560	24,819,878	18,673,696	6,146,182
Total Net Position	\$ 122,589,600	\$ 116,190,679	\$ 1,081,381	\$ 1,788,868	\$ 123,670,981	\$ 117,979,547	\$ 5,691,434
Percent Change in Net Position from Prior Year							
	5.5%	4.4%	-39.5%	1.7%	4.8%	4.3%	

A large component of the County's total net position, 61.1 percent, reflects investments in capital assets (land, buildings, equipment, roads, and other infrastructure) less outstanding debt that was issued to acquire or construct those assets. As capital assets, these resources are not available for future spending, nor can they all be readily liquidated to pay liabilities. Resources needed to repay capital-related debt must be provided from other sources. Restricted amounts, including capital assets, comprise 80.6 percent of total net position and are subject to external restrictions on how they may be used. The remaining 19.3 percent, \$23.7 million, of total net position is unrestricted and may be used at the County's discretion to meet its ongoing obligations to citizens and creditors.

Changes in Net Position

Total net position increased during 2013 by \$4.2 million, or 3.5 percent from the prior year. The increase was due partially to the increase in unrestricted net position of \$6.1 million or 8.5 percent. Changes in cash and cash equivalents, an increase of \$4.1 million (19.6 percent), contributed to the increase in current assets. Amounts receivable, another component of current assets, decreased \$1.1 million (4.7 percent).

Long-term liabilities decreased \$2.6 million, or 13.5 percent, while current liabilities decreased \$3.9 million (36.7 percent). A significant portion of current liabilities (\$3.4 million or 49.8 percent) is made up of accounts payable and accrued liabilities. Accounts payable and accrued liabilities decreased \$3.5 million (50.7 percent) from 2012. The current portion of bonds payable increased \$97 thousand (3.7 percent) as a result of escalating principal payments on bonds outstanding.



Net position for business-type activities decreased \$707 thousand, or 4.8 percent, between 2012 and 2013. Cash and cash equivalents for business-type activities decreased \$256 thousand, or 22.4 percent and accounts receivable increased \$657 thousand, or 81.0 percent. Total liabilities for business-type activities increased \$1.2 million due primarily to landfill operating liabilities being accounted for as an enterprise-type fund.

Statement of Activities

As taken from the statement of activities in the basic financial statements, the following table depicts the changes in net position for 2013, with a comparison for the prior year.

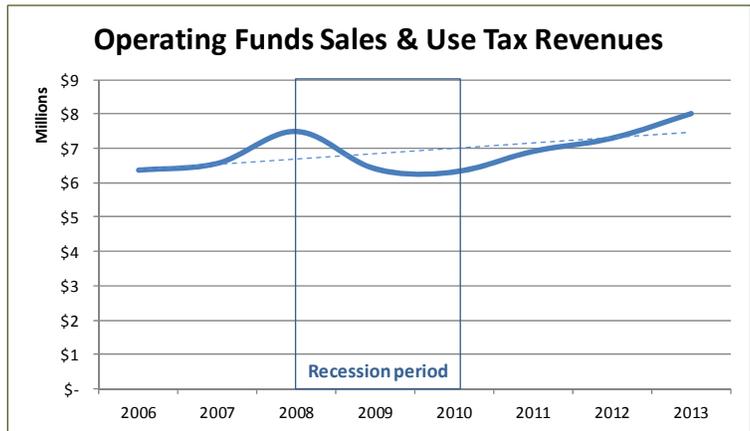
SUMMIT COUNTY, UTAH
Management's Discussion & Analysis
Year Ended December 31, 2013

SUMMIT COUNTY Changes in Net Position Summary							
Years Ended December 31, 2013 and 2012							
	Governmental Activities		Business-type Activities		Total		
	2013	2012	2013	2012	2013	2012	
Revenues							
General Revenues:							
Property Taxes	\$ 22,341,861	22,263,299	-	-	22,341,861	22,263,299	
Sales and Other Taxes	18,070,774	16,361,284	1,642,234	1,366,880	19,713,008	17,728,164	
Impact Fees	450,077	592,784	-	-	450,077	592,784	
Net Interest Earnings (Expense)	361,980	462,646	3,771	5,225	365,751	467,871	
Special Item	-	1,936,805	-	-	-	1,936,805	
Miscellaneous	1,186,686	960,334	-	-	1,186,686	960,334	
Gain (Loss) on Sale of Capital Assets	(1,057,199)	-	-	-	(1,057,199)	-	
Program Revenues:							
Charges for Services	11,823,442	12,103,158	1,766,000	424,074	13,589,442	12,527,232	
Operating Grants & Contributions	9,218,670	9,921,900	483,516	563,585	9,702,186	10,485,485	
Capital Grants & Contributions	-	485,600	-	-	-	485,600	
Total Revenues	62,396,291	65,087,810	3,895,521	2,359,764	66,291,812	67,447,574	
Expenses							
General Government	11,859,441	13,979,722	-	-	11,859,441	13,979,722	
Public Safety	14,298,040	14,105,888	-	-	14,298,040	14,105,888	
Public Health	5,168,527	5,010,987	-	-	5,168,527	5,010,987	
Highways and Public Improvements	9,777,447	10,412,979	-	-	9,777,447	10,412,979	
Culture and Recreation	5,973,661	7,242,639	-	-	5,973,661	7,242,639	
Conservation and Economic Development	5,737,998	5,287,519	-	-	5,737,998	5,287,519	
Self-Insurance	4,585,757	3,881,109	-	-	4,585,757	3,881,109	
Business-type Activities	-	-	4,006,972	2,329,795	4,006,972	2,329,795	
Interest on Long-term Debt	619,542	668,660	-	-	619,542	668,660	
Total Expenses	58,020,413	60,589,503	4,006,972	2,329,795	62,027,385	62,919,298	
Changes in Net Position	4,375,878	4,498,307	(111,451)	29,969	4,264,427	4,528,276	
Net Position - Beginning, as adjusted	118,213,722	111,692,372	1,192,832	1,758,899	119,406,554	113,451,271	
Net Position - Ending	122,589,600	116,190,679	1,081,381	1,788,868	123,670,981	117,979,547	

Net position from governmental activities increased during 2013 by \$4.3 million (3.7 percent). Governmental activities revenues decreased \$2.6 million (4.1 percent) due primarily to the transfer of a capital asset (open space property) to Park City Municipal.

Revenues from premiums in the self-insurance program during 2012 were \$4.3 million. The self-insurance program was a new fund created in 2012 to help reduce health insurance costs for employees of the County and specific service districts within the County. Revenues from premiums in 2013 were \$4.7 million, an increase of 11.0 percent.

Revenues from sales and other taxes increased \$1.7 million (10.4 percent) due to improvements in the local economy. In 2013, revenues from operating fund's sales and use taxes were higher than pre-recession revenues by \$517 thousand, or 6.9 percent.



Revenues from operating grants and contributions decreased \$703 thousand (7.1 percent) due primarily to federal grants received to improve riverbanks in the County to help mitigate future flood damage were received initially in 2011 as a result of flood damage that occurred during 2010. Corresponding expenditures in highways and public improvements decreased \$635 thousand (6.1 percent).

Government Expenses Comparisons - Selected Functions			
Government Activities			
	2013	2012	Percent Change
General Government	\$ 11,859,441	13,979,722	-15.2%
Public Safety	14,298,040	14,105,888	1.4%
Public Health	5,168,527	5,010,987	3.1%
Highways and Public Improvements	9,777,447	10,412,979	-6.1%
Culture and Recreation	5,973,661	7,242,639	-17.5%
Conservation and Economic Development	5,737,998	5,287,519	8.5%
Total government activities	52,815,114	56,039,734	-5.8%

Expenditures in culture and recreation decreased \$1.2 million, 17.5 percent. A significant portion of that decrease (\$1.4 million) was due to the acquisition of open space property which occurred in 2012.

General government expenditures decreased \$2.1 million, or 15.2 percent, primarily due to non-capitalized expenses related to the maintenance of capital assets.

Expenditures for conservation and economic development increased \$450 thousand, or 8.5 percent, due primarily to an increase in payments to Park City Chamber Bureau. These payments are tied to an agreement with the County and the Chamber Bureau related to the amount of revenues received from transient room taxes. There was no adverse impact on the County's net position as a result of the increase in payments to the Chamber Bureau.

Changes in revenues

Total general revenues decreased \$1.2 million, 2.8 percent. This decrease includes the loss on the sale of capital assets. The net loss on the sale of capital assets includes the transfer of open space property to Park City Municipal which was \$1.4 million. The transfer of the asset included a transfer of the corresponding liability. In addition, the County gifted \$1.9 million in capital assets, the Highland Drive

Trail, to Snyderville Basin Recreation District, a component unit of the County. In 2012, the District contributed the majority of resources for the construction of the trail.

Property tax revenues, which account for \$2.6 percent of total revenues for governmental activities in 2013, were \$22.3 million. Revenues from sales and other taxes increased \$1.7 million, or 10.4 percent, primarily due to an increase in revenues from transient room taxes. Transient room tax revenues increased \$738 thousand, or 12.7 percent.

Charges for services increased \$279 thousand during 2013. Premiums received for the self-insurance health program for 2012 were \$4.3 million and increased in 2013 to \$4.7 million – an increase of 11.0 percent.

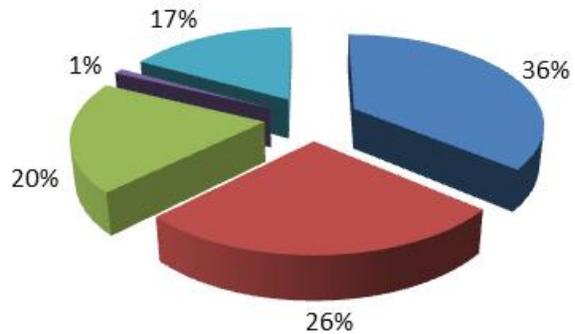
Changes in expenses

Government activities expenditures decreased 4.2 percent, spending \$58.0 million on all governmental activities. Self-insurance health program costs increased 18.2 percent, or \$704 thousand. Those increases were slightly offset by increased revenues (\$474 thousand) from premiums charged to the County and service districts that participate in the program. Other changes in expenses for governmental activities include:

- General government expenditures decreased \$2.1 million, or 15.2 percent.
- Highways and public improvement expenditures decreased \$635 thousand, or 6.1 percent.
- Culture and recreation expenditures decreased \$1.2 million, or 17.5 percent.

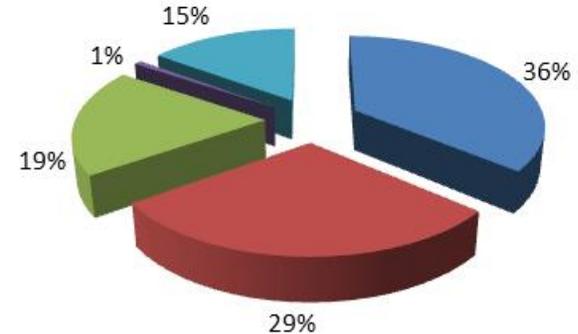
The following charts compare 2013 revenues, by source, and expenditures, by government function, with those of 2012.

2012 Revenues



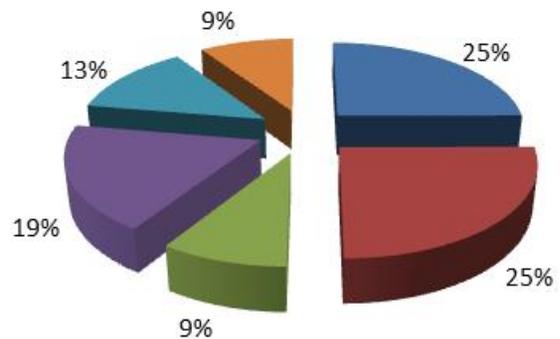
- Property taxes
- Sales & other taxes
- Charges for services
- Other fees, fines
- Grants & contributions

2013 Revenues



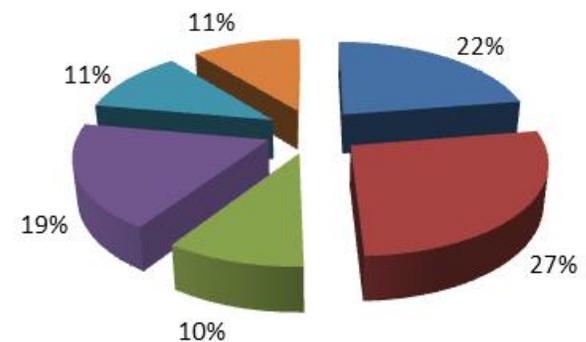
- Property taxes
- Sales & other taxes
- Charges for services
- Other fees, fines
- Grants & contributions

2012 Expenses



- General government
- Public safety
- Public health
- Hwys & public imp.
- Culture & recreation
- Cons & econ. Dvlpmt.

2013 Expenses



- General government
- Public safety
- Public health
- Hwys & public imp.
- Culture & recreation
- Cons & econ. Dvlpmt.

SUMMIT COUNTY, UTAH

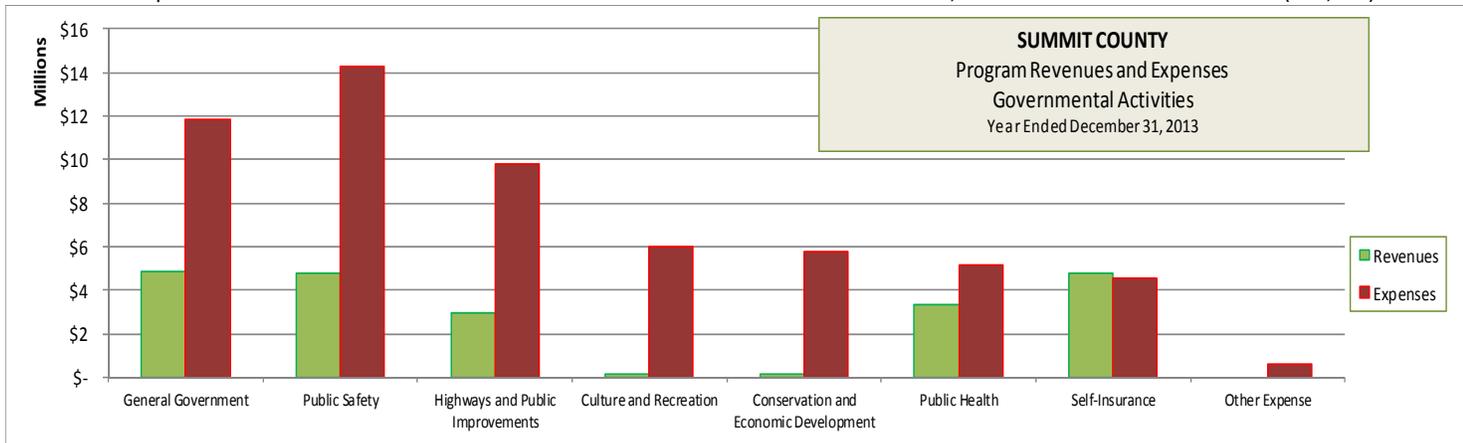
Management's Discussion & Analysis

Year Ended December 31, 2013

As shown in the *statement of activities*, a certain portion of the cost of governmental activities, identified as charges for services, was paid by those who use those services and therefore directly benefit from them. Charges for services for 2013 were \$11.8 million, an increase of \$279 thousand, or 2.3 percent. The net cost of governmental activities, after considering all program revenues which offset that cost, was \$36.9 million. This is commonly referred to as County-funding. For 2013, County-funding was 30.8 percent of total government activities expenses. Net costs are covered by tax revenues and other, less significant revenue sources. In 2012, County-funding was 32.5 percent.

The following table and chart depict the comparisons of program revenues as compared to program expenses.

<u>Function/Program</u> <u>Primary Government</u>	<u>Program</u> <u>Revenues</u>	<u>Program</u> <u>Expenses</u>	<u>County</u> <u>Funding</u>
General Government	\$ 4,863,068	11,859,441	(6,996,373)
Public Safety	4,783,589	14,298,040	(9,514,451)
Highways and Public Improvements	2,948,440	9,777,447	(6,829,007)
Culture and Recreation	135,117	5,973,661	(5,838,544)
Conservation and Economic Development	182,592	5,737,998	(5,555,406)
Public Health	3,339,598	5,168,527	(1,828,929)
Self-Insurance	4,789,708	4,585,757	203,951
Other Expense	-	619,542	(619,542)



FINANCIAL ANALYSIS OF FUND FINANCIAL STATEMENTS

As noted previously, the County uses fund accounting to ensure and demonstrate compliance with the Uniform Fiscal Procedures Act for Counties as required by Utah State Code, Title 17 Chapter 36.

The focus of the County's governmental funds is to provide information on short-term inflows, outflows and balances of resources available for future use. This information is useful in assessing the County's financing requirements. Most notably, assigned and unassigned fund balances are the most useful measures of the County's net resources available for spending at the end of the fiscal year.

Governmental Funds

As of December 31, 2013, fund balances of all governmental funds were \$47.5 million, \$5.7 million (13.7 percent) higher than the prior year. \$18.5 million, 38.9 percent, of the County's \$47.5 million total fund balances is reported as assigned or unassigned. In 2012, the County reported \$15.8 million, or 37.9 percent, as assigned or unassigned fund balances. The change in total fund balances is due to the County spending less than revenues received for the majority of County funds.

Fund balances in the County's general fund unassigned fund balance increased \$695 thousand, or 12.8 percent. This increase was partially due to a decrease of \$524 thousand, 15.2 percent, for highways and public improvements in general fund expenditures. Utah State Code, Title 17 Chapter 36 requires a minimum fund balance of 5% of the general fund revenues not restricted for other purposes to be maintained and not budgeted. As of December 31, 2013, the County's unrestricted fund balance was 23.1 percent and therefore met the minimum compliance amounts.

The municipal services fund increased significantly in 2013 - \$3.3 million, or 57.0 percent. During 2012, the County anticipated the need to increase property tax revenues in the municipal services fund in order to fund operations and maintenance costs. Due to a referendum petition circulated in the fall of 2012 the County was unable to increase property tax revenues. As a result road maintenance projects were deferred until a later date. In 2013, the County was able to increase property tax revenues, but did not budget to expend those revenues less another referendum petition prevented the actual collection of those revenues. As a result \$1.4 million of property tax revenues were received and not spent - 42.1 percent of the \$3.3 million increase.

Additionally, revenues from sales and use taxes in the municipal services fund increased \$547 thousand, or 11.2 percent. This increase, along with increases in revenues from charges for services of \$352 thousand, or 50.0 percent, reflects improvements of the economic condition within the County.

Fund balances for service areas increased \$1.0 million (35.9 percent) during 2013. Similar to the municipal services fund, the County anticipated increasing property tax revenues for service area number six which was stopped by a referendum petition. The County did not budget to spend the increase in revenues. In 2013 the County transferred \$1.2 million less mineral lease revenues dedicated for capital road projects than in 2012.

\$26.3 million in fund balances is restricted for specific purposes and therefore cannot be used for general spending. The largest portion of reserved fund balances is in the tax stability fund (\$10.1 million, 38.6 percent of restricted fund balances). This fund was established as the County's "rainy day" fund, the principal portion of which is unavailable for future spending without a vote of the electorate. Current year interest earnings are available for appropriations at the County's discretion. If the County does not designate interest earnings for the current year, that amount becomes part of the principal portion and is no longer available for appropriations without the consent of the electorate. In 2013, the

County received \$38 thousand in interest earnings in the tax stability fund which was transferred to the general fund.

Proprietary Funds

Net position of the County's **enterprise funds** (transit district, landfill, and Echo Sewer) totaled \$1.0 million. There was a decrease of \$165 thousand in the transit district, primarily due to a new program implemented in 2012 providing transportation services between Salt Lake County and Summit County. This additional service cost the County \$228 thousand with no revenue source to offset the increase in costs.

The landfill enterprise fund reports a net position of negative \$547 thousand. This is due to the landfill closure costs of \$596 thousand. Landfill closure costs are a noncurrent liability estimating the future costs of closing the landfills. The County's intent is to fund closure costs over time in addition to using other available resources.

Net position of the County's **internal service funds** (fleet leasing and insurance fund) were \$10.9 million. Capital assets, net of accumulated depreciation, were \$6.3 million. \$3.2 million of internal service fund current assets are in the fleet leasing fund. Because large capital equipment purchases that benefit governmental activities are funded through this program a significant fund balance is required. The insurance fund was added at the end of 2011 to provide health insurance for County and specific service district employees beginning in 2012. As of December 31, 2013 the current assets of the insurance fund were \$1.4 million.

General Fund Budgetary Highlights

Actual total revenues of \$22.9 million (on a budgetary basis) were \$524 thousand below the final budgeted revenues. Revenues from taxes were \$827 thousand, or 5.2 percent, below budgeted amounts. Property tax revenues were \$626 thousand below projected revenues of \$12.9 million. General sales and use taxes were \$201 thousand below projected revenues of \$2.8 million.

The 2013 final adopted budget for general fund expenditures was \$23.0 million – a decrease of \$798 thousand, or 3.3 percent, over adopted general fund expenditures for 2012. The following table shows actual expenditures in the general fund for 2013 with comparisons to final budget.

SUMMIT COUNTY EXPENSES BY GOVERNMENT FUNCTION

2013 Actual General Fund Expenditures with Comparison to Final Budget

Function	Final Budget	Actual	Variance
General Government	3,612,300	3,308,187	304,113
Public Safety	9,035,999	8,539,862	496,137
Public Health	4,940,966	4,908,603	32,363
Highways and Public Improvements	3,337,583	3,426,212	(88,629)
Culture and Recreation	2,041,023	1,920,125	120,898
Conservation and Economic Development	108,910	110,016	(1,106)
Total General Fund	23,076,781	22,213,005	863,776

Expenditures in the highways and public improvements function of government exceeded budgets by \$88 thousand. This occurred partially due to an increase in capital project being funded through general fund resources.

General government expenditures were \$304 thousand less than budgeted, or 91.5 percent of budget. The non-departmental division of general government was \$172 thousand less than budgeted. The non-departmental division budget is for advertising, postage, bank fees and other expenses that are not directly charged to another division.

Public safety expenditures were \$496 thousand below budget, or 94.5 percent. Both the E-911 and the emergency services divisions of public safety were significantly under budget, 66.1 percent and 22.1 percent of budget, respectively. Both of these divisions are tied to restricted sources and/or grants and therefore cannot be used by other functions of government.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of December 31, 2013, totaled \$88.9 million – a decrease of 4.2 percent. This investment includes land, buildings, improvements, machinery and equipment, and infrastructure. The County disposed of open space property by sending both the asset and the corresponding liability to Park City Municipal.

The following table illustrates changes in capital assets, net of depreciation, by category, comparing current fiscal year end with prior year end.

SUMMIT COUNTY

Capital Assets (net of depreciation) for December 31, 2013 and 2012

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 26,271,516	27,696,516	-	-	26,271,516	27,696,516
Construction in Process	-	-	116,332	-	116,332	-
Buildings	19,562,811	21,826,662	-	-	19,562,811	21,826,662
Improvements	455,335	256,000	85,434	105,308	540,769	361,308
Machinery and Equipment	7,347,683	7,326,231	-	-	7,347,683	7,326,231
Infrastructure	35,276,130	35,721,297	-	-	35,276,130	35,721,297
Total	88,913,475	92,826,706	201,766	105,308	89,115,241	92,932,014
Percent change from prior year	-4.2%	3.4%	91.6%	-15.9%	-4.1%	3.4%

Additional information on the County's capital assets can be found in Note 4 on page 79 of this report.

Long-term Debt

As of December 31, 2013, the County had the following long-term debt outstanding:

SUMMIT COUNTY

Long-Term Debt

Year Ended December 31, 2013 and 2012

	Governmental Activities		Change 2013 - 2012
	2013	2012	
General Obligation Bond, net of Premiums/Discounts	\$ 1,325,000	1,950,000	(625,000)
Revenue Bonds	16,394,000	18,355,000	(1,961,000)
Assessment Bonds	-	17,000	(17,000)
Landfill Closure Costs	-	596,035	(596,035)
Compensated Absences	2,430,318	2,283,325	146,993
Total Long-Term Debt	20,149,318	23,201,360	(3,052,042)
Less Current Portion	3,433,427	3,299,900	133,527
Total Non-Current Portion	23,582,745	26,501,260	(2,918,515)

Total bonded debt outstanding December 31, 2013 was \$17.7 million, \$2.6 million lower, 12.8 percent, than prior year. This is due to annual principal payments being paid.

General obligation indebtedness is limited by Utah law to 2% of the "reasonable fair cash value" of the taxable property in the County. Fair value of taxable property in the County as of December 31, 2013, was \$12.0 billion, the resulting debt limit being \$241. million. At year end, the County had \$1.3 million outstanding principal balance of general obligation debt, which means that the County had an additional

general obligation debt incurring capacity in excess of \$240.2 million. The County's outstanding general obligation debt at December 31, 2013, was at 0.9 percent of the debt limit allowed by law.

Other long-term debt outstanding at December 31, 2013, is comprised of revenue bonds. The total of revenue bonds is \$16.3 million. Of the \$16.3 million in revenue bonds, \$2.6 million was issued by the Summit County Municipal Building Authority (SCMBA), a separate legal entity for which the County is financially accountable. This debt was issued to finance the construction and acquisition of assets which include remodeling costs of the courthouse, the courts section of the justice center, and the Sheldon Richins County Services Building.

A total of \$12.5 million in sales tax revenue bonds is outstanding as of December 31, 2013. This debt is backed by County sales and use tax revenues and excise tax revenues.

Additional information related to long-term debt can be found in Note 4 starting on page 84 of this report.

OTHER MATTERS

The County's future financial position may be impacted by the following:

At the end of 2011 the County opted to partially self-fund its health insurance program for employees. This program took effect January 1, 2012, and includes three service districts within the County: Mountain Regional Water Special Service District, Snyderville Basin Recreation District (both component units of the County) and Park City Fire District. While the net effect of this program is unknown, the County has attempted to limit its exposure by reinsuring at \$500 thousand. In order to help fund the onset of this program, the County has reserved \$200 thousand that it received as part of a lawsuit settlement. As of December 31, 2013, the net position of the self-insurance fund was \$1.4 million, not including unknown or outstanding claims.

In December 2012, the Snyderville Basin Recreation District, Summit County, and Park City agreed to collaborate with Utah Open Lands to preserve 771 acres of open space in Toll Canyon at a cost of \$6,100,000. The acquisition involves several steps as outlined in the Open Space Purchase and Exchange Agreement.

1. Toll Canyon's initial down payment of \$2,000,000 was paid in February 2013 by the District with funds from the 2011 issued general obligation bonds for open space. The remaining \$4,100,000 will be an interest-free promissory note held by Utah Open Lands, due in December 2014. If Utah Open Lands is able to repay the note by the due date, the original land owner will discount the purchase price by \$610,000, making the net due \$3,490,000. The District will pay \$3,240,000 toward the promissory note. Utah Open Lands will pay the remaining \$250,000 and deed

the Toll Canyon property to Basin Recreation. Utah Open Lands will hold the conservation easement.

2. On or before May 1, 2013, Park City Municipal purchased from the District and Summit County the 292 acres of open space acquired in 2012 from Nadine Gillmor. The proceeds of the sale by the District to Park City will provide additional funding for Toll Canyon and pay off the outstanding Gillmor promissory note (\$1,425,000). In addition to \$3,500,000 cash for the Gillmor property, Park City will convey to the District its interest, valued at approximately \$3,500,000 in the Kimball Junction open space.

In 2013, the County reconstructed Lower Village Road at a cost of \$2.5 million. Property owners adjacent to the road were required to pay for a portion of the costs of the improvements, with properties deed restricted until the related portion was paid in full. On page 107 in the financial report, the County shows checks written in excess of cash of \$2.7 million. In 2014, the County received \$1.9 million. The County will continue to receive reimbursements for the project.

In 2013, the County agreed to sell rights to develop an asset (LV-4) with proceeds that were restricted for the sole purpose of acquiring property to be classified as open space. The agreed upon sale price for the asset was \$7.2 million. The County received in 2013 \$1.9 million with the balance to be received in 2014. Funds received in 2013 were non-refundable to the buyer unless the County defaulted on the sale. Closure on the sale of the property is anticipated to be mid-2014.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information in this report or any other matters related to the County's finances should be addressed to the Summit County Auditor, Blake Frazier, at the following:

Summit County Auditor's Office
60 North Main
PO Box 128
Coalville, UT 84017
(435) 336-3254
bfrazier@summitcounty.org

BASIC FINANCIAL STATEMENTS

Summit County, Utah
Statement of Net Position
December 31, 2013

	Primary Government			Component Units	
	Governmental Activities	Business- Type Activities	Total	Mountain Regional Water SSD	Snyderville Basin SRD
<u>Assets</u>					
Cash and investments	\$ 25,588,581	872,629	26,461,210	3,511,585	6,689,168
Restricted cash	24,466,079	10,900	24,476,979	2,618,830	10,256,375
Investment - note receivable	-	-	-	-	2,500,000
Accounts receivable - net	6,287,079	1,468,398	7,755,477	562,990	688,535
Due from other governments	-	-	-	28,000	-
Prepaid expenses	44,798	-	44,798	1,033,890	90
Inventory	-	-	-	97,262	-
Other assets	-	-	-	65,562	77,408
Capital assets (net of accumulated depreciation)					
Land and water rights	26,271,516	-	26,271,516	19,821,463	28,935,911
Construction-in-process	-	116,332	116,332	380,270	-
Buildings	19,562,811	-	19,562,811	57,305,340	17,935,960
Improvements	455,335	85,434	540,769	-	-
Machinery and equipment	7,347,683	-	7,347,683	-	-
Infrastructure	35,276,130	-	35,276,130	-	-
Total assets	<u>145,300,012</u>	<u>2,553,693</u>	<u>147,853,705</u>	<u>85,425,192</u>	<u>67,083,447</u>
<u>Deferred Outflows of Resources</u>					
Capital lease receivable	1,593,178	-	1,593,178	-	-
Loss on bond refunding	-	-	-	1,709,441	795,619
Total deferred outflows of resources	<u>1,593,178</u>	<u>-</u>	<u>1,593,178</u>	<u>1,709,441</u>	<u>795,619</u>
<u>Liabilities</u>					
Accounts payable and accrued liabilities	3,418,837	658,277	4,077,114	940,104	523,232
Due to other governments	-	-	-	420,480	-
Accrued landfill closure costs	-	596,035	596,035	-	-
Deferred property taxes	-	-	-	-	-
Compensated absences - current	733,427	-	733,427	-	27,728
Long-term debt - current	2,700,000	10,000	2,710,000	1,880,436	5,070,000
Accrued liability - developer - current	-	-	-	179,198	-
Long-term debt - noncurrent	15,160,948	208,000	15,368,948	41,928,642	35,565,000
Accrued liability - developer - noncurrent	-	-	-	1,396,368	-
Compensated absences - noncurrent	1,696,891	-	1,696,891	-	10,049
Total liabilities	<u>\$ 23,710,103</u>	<u>1,472,312</u>	<u>25,182,415</u>	<u>46,745,228</u>	<u>41,196,009</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Net Position
December 31, 2013

	Primary Government			Component Units	
	Governmental Activities	Business- Type Activities	Total	Mountain Regional Water SSD	Snyderville Basin SRD
<u>Deferred Inflows of Resources</u>					
Deferred property taxes	\$ -	-	-	-	448,472
Deferred rent revenue	593,487	-	593,487	-	-
Unamortized Gain on invested debt reserves	-	-	-	788,603	-
Total deferred inflows of resources	593,487	-	593,487	788,603	448,472
<u>Net Position</u>					
Invested in capital assets, net of related debt	71,052,527	(16,234)	71,036,293	34,618,833	6,236,871
Restricted for					
Debt	379,701	10,900	390,601	-	2,807,968
Class B roads	1,187,168	-	1,187,168	-	-
Capital improvements	1,463,965	-	1,463,965	-	6,050,029
Transient room	5,362,877	-	5,362,877	-	-
Restaurant tax	4,860,873	-	4,860,873	-	-
Arts and recreation	2,161,777	-	2,161,777	-	-
Tax stability	10,179,999	-	10,179,999	-	-
Health services	792,192	-	792,192	-	-
Self - insurance	1,415,358	-	1,415,358	-	-
Other	-	-	-	1,467,991	1,193,352
Unrestricted	23,733,163	1,086,715	24,819,878	3,513,978	9,946,365
Total net position	\$122,589,600	1,081,381	123,670,981	39,600,802	26,234,585

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Activities
For the Year Ended December 31, 2013

Function/Programs	Program Revenues				Net (Expense) Revenues & Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total	Mountain Regional Water SSD	Snyderville Basin SRD
Primary government									
Governmental activities									
General government	\$ 11,859,441	3,119,957	1,743,111	-	(6,996,373)	-	(6,996,373)	-	-
Public safety	14,298,040	3,183,610	1,599,979	-	(9,514,451)	-	(9,514,451)	-	-
Highways and public improvements	9,777,447	71,188	2,877,252	-	(6,829,007)	-	(6,829,007)	-	-
Culture and recreation	5,973,661	107,220	27,897	-	(5,838,544)	-	(5,838,544)	-	-
Conservation and economic development	5,737,998	182,592	-	-	(5,555,406)	-	(5,555,406)	-	-
Public health	5,168,527	369,167	2,970,431	-	(1,828,929)	-	(1,828,929)	-	-
Self - insurance - Health	4,585,757	4,789,708	-	-	203,951	-	203,951	-	-
Interest on long-term debt	619,542	-	-	-	(619,542)	-	(619,542)	-	-
Total governmental activities	58,020,413	11,823,442	9,218,670	-	(36,978,301)	-	(36,978,301)	-	-
Business-type activities									
Transit district	2,731,806	451,468	468,704	-	-	(1,811,634)	(1,811,634)	-	-
Landfill	1,257,986	1,306,162	-	-	-	48,176	48,176	-	-
Echo sewer	17,180	8,370	14,812	-	-	6,002	6,002	-	-
Total business-type activities	4,006,972	1,766,000	483,516	-	-	(1,757,456)	(1,757,456)	-	-
Total primary government	\$ 62,027,385	13,589,442	9,702,186	-	(36,978,301)	(1,757,456)	(38,735,757)	-	-
Component units									
Mountain Regional Water SSD	\$ 5,868,998	8,008,501	47,648	-				2,187,151	-
Snyderville Basin SRD	6,211,000	1,027,778	35,000	9,545,131				-	4,396,909
Total component units	\$ 12,079,998	9,036,279	82,648	9,545,131				2,187,151	4,396,909
General revenues									
Property taxes					22,341,861	-	22,341,861	-	6,392,490
General sales and use tax					8,010,938	1,642,234	9,653,172	-	-
Transient room tax					6,559,599	-	6,559,599	-	-
Arts and recreation tax					1,321,080	-	1,321,080	-	-
Restaurant tax					2,179,157	-	2,179,157	-	-
Impact fees					450,077	-	450,077	563,385	-
Miscellaneous					1,186,686	-	1,186,686	2,996	712
Net interest earnings (expense)					361,980	3,771	365,751	(1,564,345)	85,121
Transfers					-	-	-	-	-
Special item					-	-	-	288,413	133,345
Gain (loss) on sale of capital assets					(1,057,199)	-	(1,057,199)	(16,776)	-
Total general revenues					41,354,179	1,646,005	43,000,184	(726,327)	6,611,668
Change in net position					4,375,878	(111,451)	4,264,427	1,460,824	11,008,577
Net position - beginning, as adjusted					118,213,722	1,192,832	119,406,554	38,139,978	15,226,008
Net position - ending					\$ 122,589,600	1,081,381	123,670,981	39,600,802	26,234,585

Summit County, Utah
Balance Sheet
Governmental Funds
For the Year Ended December 31, 2013

	General Fund	Special Revenue Funds					Permanent Fund	Other Governmental Funds	Total Governmental Funds
		Municipal Services	Service Areas	Transient Room Tax	Restaurant Tax	Arts & Recreation	Tax Stability		
Assets									
Cash and investments	\$ 6,179,790	5,490,741	3,556,865	-	-	-	-	8,401,757	23,629,153
Restricted cash	-	2,651,133	-	4,809,494	4,534,767	1,910,985	10,179,999	379,701	24,466,079
Receivables (net)									
Accounts	2,021,459	1,718,049	540,566	1,221,638	330,278	250,792	-	135,415	6,218,197
Assessments	-	68,882	-	-	-	-	-	-	68,882
Prepaid expenditures	44,798	-	-	-	-	-	-	-	44,798
Due from other funds	5,100	-	-	-	-	-	-	-	5,100
Total assets	\$ 8,251,147	9,928,805	4,097,431	6,031,132	4,865,045	2,161,777	10,179,999	8,916,873	54,432,209
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ 1,237,426	302,164	19,976	668,255	4,172	-	-	124,027	2,356,020
Accrued liabilities	776,022	253,638	7,407	-	-	-	-	-	1,037,067
Checks written in excess of cash	-	-	-	-	-	-	-	2,717,767	2,717,767
Due to other funds	-	-	-	-	-	-	-	5,100	5,100
Total liabilities	2,013,448	555,802	27,383	668,255	4,172	-	-	2,846,894	6,115,954
Deferred Inflows of Resources									
Unavailable revenue-special assessments	-	68,882	-	-	-	-	-	-	68,882
Unavailable revenue-ambulance	122,290	-	-	-	-	-	-	-	122,290
Unavailable revenue-prepaid rent revenue	-	-	-	-	-	-	-	593,487	593,487
Total deferred inflows of resources	122,290	68,882	-	-	-	-	-	593,487	784,659
Fund Balances									
Nonspendable	44,798	-	-	-	-	-	-	-	44,798
Restricted for									
Debt	-	-	-	-	-	-	-	379,701	379,701
Class B roads	-	1,187,168	-	-	-	-	-	-	1,187,168
Transient room	-	-	-	5,362,877	-	-	-	-	5,362,877
Arts and recreation	-	-	-	-	-	2,161,777	-	-	2,161,777
Tax stability	-	-	-	-	-	-	10,179,999	-	10,179,999
Restaurant tax	-	-	-	-	4,860,873	-	-	-	4,860,873
Capital improvements	-	1,463,965	-	-	-	-	-	-	1,463,965
Health services	747,394	-	-	-	-	-	-	-	747,394
Assigned, reported in									
Special Revenue Funds	-	6,652,988	4,070,048	-	-	-	-	5,427,325	16,150,361
Debt Service Funds	-	-	-	-	-	-	-	995,891	995,891
Capital Projects Funds	-	-	-	-	-	-	-	1,359,143	1,359,143
Unassigned	5,323,217	-	-	-	-	-	-	(2,685,568)	2,637,649
Total fund balances	6,115,409	9,304,121	4,070,048	5,362,877	4,860,873	2,161,777	10,179,999	5,476,492	47,531,596
Total liabilities, deferred inflows of resources, and fund balances	\$ 8,251,147	9,928,805	4,097,431	6,031,132	4,865,045	2,161,777	10,179,999	8,916,873	54,432,209

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Balance Sheet Reconciliation to Statement of Net Position
December 31, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental fund types	\$	47,531,596
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		88,913,475
Internal service funds are used by management to charge the costs of fleet management to individual funds. The assets and liabilities of the internal service fund are included in governmental funds.		3,259,028
Internal service funds are used by management to charge the costs of self-insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental funds.		1,415,358
Long-term assets are not available to pay for current period expenditures, and, therefore, are deferred in the funds.		1,784,350
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		<u>(20,314,207)</u>
Net position of government activities	\$	<u><u>122,589,600</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General Fund	Special Revenue Funds					Permanent Fund	Other Governmental Funds	Total Governmental Funds
		Municipal Services	Service Areas	Transient Room Tax	Restaurant Tax	Arts & Recreation	Tax Stability		
Revenues									
Taxes	\$ 14,893,777	10,044,389	1,781,708	6,559,599	2,179,157	1,321,080	-	3,632,925	40,412,635
Licenses and permits	25,842	1,369,096	-	-	-	-	-	-	1,394,938
Intergovernmental	4,223,633	3,045,219	1,467,068	-	-	-	-	482,750	9,218,670
Charges for services	3,187,983	1,058,711	-	-	-	-	-	487,241	4,733,935
Fines and forfeitures	102,707	771,515	-	-	-	-	-	-	874,222
Lease revenue	-	-	-	88,910	-	-	-	-	88,910
Miscellaneous revenue	418,637	653,187	-	206	64,861	2,637	-	47,158	1,186,686
Impact fees	-	450,077	-	-	-	-	-	-	450,077
Interest	113,751	62,763	13,333	20,954	17,340	19,225	38,425	34,438	320,229
Developer contributions	-	-	-	-	-	-	-	182,592	182,592
Donations	-	-	-	-	-	-	-	19,731	19,731
Total revenues	22,966,330	17,454,957	3,262,109	6,669,669	2,261,358	1,342,942	38,425	4,886,835	58,882,625
Expenditures									
General government	3,308,187	3,688,933	-	-	-	-	-	3,544,164	10,541,284
Public safety	8,539,862	5,039,004	-	-	-	-	-	54,745	13,633,611
Public health	4,908,603	-	-	-	-	-	-	-	4,908,603
Highways and public improvements	2,923,428	3,251,472	1,286,327	-	-	-	-	-	7,461,227
Culture and recreation	1,920,125	604,056	-	-	1,824,549	1,327,243	-	228,613	5,904,586
Conservation and economic development	110,016	-	-	5,693,621	-	-	-	44,934	5,848,571
Debt Service									
Principle	-	578,000	-	50,000	-	432,000	-	1,543,000	2,603,000
Interest	287,644	23,480	-	38,910	-	65,102	-	208,395	623,531
Bond costs	-	-	-	-	-	2,500	-	9,377	11,877
Capital outlay	215,140	1,789,966	-	-	-	-	-	2,957,450	4,962,556
Total expenditures	22,213,005	14,974,911	1,286,327	5,782,531	1,824,549	1,826,845	-	8,590,678	56,498,846
Excess revenues over (under) expenditures	753,325	2,480,046	1,975,782	887,138	436,809	(483,903)	38,425	(3,703,843)	2,383,779
Other Financing Sources									
Proceeds from sale of capital assets	-	-	-	-	-	-	-	3,375,000	3,375,000
Investment income (loss)	-	-	-	-	-	-	(12,367)	-	(12,367)
Transfer (to) from other funds	(57,407)	900,000	(900,000)	(296,000)	-	(105,000)	(38,413)	496,820	-
Total other financing sources	(57,407)	900,000	(900,000)	(296,000)	-	(105,000)	(50,780)	3,871,820	3,362,633
Net change in fund balance	695,918	3,380,046	1,075,782	591,138	436,809	(588,903)	(12,355)	167,977	5,746,412
Fund balances - beginning of year	5,419,491	5,924,075	2,994,266	4,771,739	4,424,064	2,750,680	10,192,354	5,308,515	41,785,184
Fund balances - end of year	\$ 6,115,409	9,304,121	4,070,048	5,362,877	4,860,873	2,161,777	10,179,999	5,476,492	47,531,596

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Changes Reconciliation to Statement of Activities
For the Year Ended December 31, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 5,746,412
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	957,560
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.	(4,870,791)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(171,684)
The issuance of long-term debt (i.e. bonds and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	2,606,989
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(194,261)
Internal Service Funds are used by management to charge self-insurance to individual funds. The net expense of the Internal Service Funds is reported within Governmental Activities.	203,951
Internal service funds are used by management to charge the costs of fleet management to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	<u>97,702</u>
Change in net position of governmental activities	<u><u>\$ 4,375,878</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - General Fund
For the Year Ended December 31, 2013

<u>Revenues</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>Taxes</u>				
General property taxes	\$ 12,921,500	12,921,500	12,295,419	(626,081)
General sales and use taxes	2,800,000	2,800,000	2,598,358	(201,642)
	<u>15,721,500</u>	<u>15,721,500</u>	<u>14,893,777</u>	<u>(827,723)</u>
<u>Licenses and permits</u>	<u>17,000</u>	<u>17,000</u>	<u>25,842</u>	<u>8,842</u>
<u>Intergovernmental</u>				
Federal grants	2,292,682	2,292,682	1,812,348	(480,334)
Dispatch reimbursement	74,000	74,000	73,068	(932)
State jail reimbursement	450,000	450,000	630,597	180,597
State/ local grant	1,213,154	1,213,154	1,369,087	155,933
State liquor enforcement	18,000	18,000	15,973	(2,027)
Court security surcharge	130,000	130,000	54,231	(75,769)
Fleet maintenance	30,000	30,000	19,262	(10,738)
State court reimbursement	145,000	145,000	141,334	(3,666)
Bailiff service contract	-	-	107,733	107,733
	<u>4,352,836</u>	<u>4,352,836</u>	<u>4,223,633</u>	<u>(129,203)</u>
<u>Charges for services</u>				
General government	387,280	387,280	291,310	(95,970)
Public safety	2,244,580	2,244,580	2,435,673	191,093
Public health	335,890	335,890	369,167	33,277
Recycle fees	-	-	4,344	4,344
Recreation	185,000	185,000	87,489	(97,511)
	<u>3,152,750</u>	<u>3,152,750</u>	<u>3,187,983</u>	<u>35,233</u>
<u>Fines and forfeitures</u>	<u>72,000</u>	<u>72,000</u>	<u>102,707</u>	<u>30,707</u>
<u>Interest on investments</u>	<u>92,000</u>	<u>92,000</u>	<u>113,751</u>	<u>21,751</u>
<u>Other revenue</u>				
Rental income	52,000	52,000	335,035	283,035
Miscellaneous revenue	31,050	31,050	83,602	52,552
	<u>83,050</u>	<u>83,050</u>	<u>418,637</u>	<u>335,587</u>
Total revenues	<u>\$ 23,491,136</u>	<u>23,491,136</u>	<u>22,966,330</u>	<u>(524,806)</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Expenditures</u>				
<u>General government</u>				
Council	\$ 40,856	44,556	44,485	71
Administrative services	139,373	139,373	124,878	14,495
Sustainability	206,124	206,124	154,660	51,464
Risk management	207,000	207,000	182,855	24,145
Precinct court	-	4,400	4,362	38
Public defender	238,800	238,800	243,382	(4,582)
Information technology	226,496	226,496	223,424	3,072
Personnel	101,525	101,525	98,859	2,666
Auditor	147,615	147,615	142,727	4,888
Clerk	155,104	157,104	156,540	564
Treasurer	14,887	14,887	14,836	51
Recorder	56,551	56,551	53,689	2,862
Attorney	666,221	671,521	671,438	83
Non-departmental	406,400	385,100	233,941	151,159
Courthouse	270,806	270,806	247,077	23,729
Richins building	143,696	145,096	145,092	4
Kamas building	93,508	93,508	63,414	30,094
Public works/animal shelter	69,480	69,480	65,683	3,797
Public safety complex	354,742	354,742	370,261	(15,519)
Fleet services	12,376	12,376	12,057	319
Elections	60,740	60,740	54,527	6,213
	3,612,300	3,607,800	3,308,187	299,613

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - General Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Expenditures</u>				
<u>Public safety</u>				
North Summit ambulance	\$ 283,325	283,325	282,549	776
South Summit ambulance	220,589	220,589	238,539	(17,950)
Park City ambulance	1,581,550	1,581,550	1,579,281	2,269
Sheriff	566,353	569,653	569,588	65
Criminal investigation	260,334	260,334	276,569	(16,235)
Search & rescue	80,860	80,860	78,195	2,665
Communications	1,060,198	1,060,198	990,026	70,172
Special events	21,300	21,300	-	21,300
E911	302,500	302,500	200,043	102,457
Sheriff's administration	156,931	156,931	147,285	9,646
Reserves	92,750	92,750	19,331	73,419
Bailiff	869,630	869,630	950,300	(80,670)
Special operations	84,527	84,527	69,858	14,669
Compliance services	60,000	60,000	57,006	2,994
Corrections	2,421,890	2,421,890	2,295,836	126,054
Jail kitchen	404,092	404,092	435,890	(31,798)
Animal control	368,474	368,474	305,203	63,271
Emergency services	200,696	200,696	44,363	156,333
	<u>9,035,999</u>	<u>9,039,299</u>	<u>8,539,862</u>	<u>499,437</u>
<u>Public health</u>				
Administration	403,284	403,284	387,322	15,962
Facilities	435,940	435,940	419,493	16,447
General public health	1,685,728	1,685,728	1,724,873	(39,145)
Prevention center	591,945	591,945	600,369	(8,424)
Early intervention	452,353	452,353	409,687	42,666
Mental health	622,477	622,477	681,362	(58,885)
Environmental health	454,090	454,090	462,351	(8,261)
Bio terrorism	295,149	295,149	223,146	72,003
	<u>4,940,966</u>	<u>4,940,966</u>	<u>4,908,603</u>	<u>32,363</u>

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Expenditures</u>				
<u>Highways and public improvements</u>				
Public works	\$ 169,539	169,539	159,401	10,138
Waste disposal	2,435,390	2,435,390	2,309,259	126,131
Weed control	351,256	351,256	326,873	24,383
Engineering	137,898	137,898	127,895	10,003
Roads	243,500	243,500	502,784	(259,284)
	3,337,583	3,337,583	3,426,212	(88,629)
<u>Culture and recreation</u>				
Television	128,000	128,000	133,592	(5,592)
Library	1,134,072	1,134,072	1,051,540	82,532
Historical society	109,454	109,454	108,935	519
County fair	291,020	291,020	284,217	6,803
Fair grounds	271,977	271,977	235,911	36,066
State fair	1,500	1,500	931	569
Youth recreation north	35,000	35,000	35,000	-
Youth recreation south	35,000	35,000	35,000	-
Youth recreation basin	35,000	35,000	34,999	1
	2,041,023	2,041,023	1,920,125	120,898
<u>Conservation and economic development</u>				
Agriculture extension service	108,910	110,110	110,016	94
	108,910	110,110	110,016	94

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - General Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Expenditures</u>				
Total expenditures	\$ 23,076,781	23,076,781	22,213,005	863,776
Excess revenues over (under) expenditures	414,355	414,355	753,325	338,970
<u>Other Financing Sources (Uses)</u>				
Transfers to other funds	(496,820)	(496,820)	(496,820)	-
Transfers from other funds	296,000	398,797	439,413	40,616
Total other financing sources and (uses)	(200,820)	(98,023)	(57,407)	40,616
Net change in fund balance	213,535	316,332	695,918	379,586
Fund balance, beginning of year	5,419,491	5,419,491	5,419,491	-
Fund balance, end of year	<u>\$ 5,633,026</u>	<u>5,735,823</u>	<u>6,115,409</u>	<u>379,586</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Municipal Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Taxes	\$ 9,395,612	9,395,612	10,044,389	648,777
Licenses and permits	875,000	875,000	1,369,096	494,096
Intergovernmental	2,943,087	2,943,087	3,045,219	102,132
Charges for services	1,362,413	1,362,413	1,058,711	(303,702)
Fines and forfeitures	833,000	833,000	771,515	(61,485)
Impact fees	-	-	450,077	450,077
Miscellaneous	22,450	22,450	653,187	630,737
Interest	60,000	60,000	62,763	2,763
	15,491,562	15,491,562	17,454,957	1,963,395
<u>Expenditures</u>				
<u>General government</u>				
Council	142,996	153,996	153,883	113
Administrative services	487,806	487,806	438,892	48,914
Sustainability	173,499	173,499	119,268	54,231
Risk management	308,625	308,625	278,904	29,721
Justice court	431,700	431,700	421,642	10,058
Information technology	113,248	113,248	112,417	831
Personnel	135,367	135,367	131,813	3,554
Auditor	172,216	172,216	166,620	5,596
Clerk	155,104	155,104	152,801	2,303
Treasurer	14,888	14,888	13,317	1,571
Attorney	466,355	468,855	468,736	119
Non-departmental	135,750	135,750	146,960	(11,210)
Courthouse	270,807	270,807	246,517	24,290
Public works/animal shelter	86,850	86,850	79,625	7,225

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Municipal Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Expenditures - Continued</u>				
<u>General government - continued</u>				
Public safety complex	\$ 88,686	88,686	92,428	(3,742)
Fleet services	12,376	12,376	12,057	319
Planning zoning	508,650	517,550	517,459	91
Contributions	29,700	29,700	28,994	706
Miscellaneous	285,000	115,600	106,600	9,000
	4,019,623	3,872,623	3,688,933	183,690
<u>Public safety</u>				
Sheriff	2,265,412	2,265,412	2,248,970	16,442
Criminal investigation	1,041,335	1,041,335	1,110,527	(69,192)
Forest law	85,200	85,200	90,830	(5,630)
Sheriff's administration	627,724	627,724	582,390	45,334
Fire warden	51,650	189,650	189,295	355
Special operations	338,109	338,109	273,989	64,120
Building inspection	608,490	608,490	543,003	65,487
	5,017,920	5,155,920	5,039,004	116,916
<u>Highways and public improvements</u>				
Public works	508,623	508,623	475,554	33,069
Class B roads	1,210,000	1,210,000	1,129,754	80,246
County roads	1,457,490	1,457,490	1,573,980	(116,490)
Storm water management	158,700	158,700	151,415	7,285
Engineering	551,592	551,592	522,249	29,343
	3,886,405	3,886,405	3,852,952	33,453
<u>Culture and recreation</u>				
Community development	537,300	604,300	604,056	244

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Municipal Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Expenditures - Continued</u>				
<u>Capital outlay</u>				
Capital outlay	\$ 2,011,500	2,011,500	1,789,966	221,534
Total expenditures	15,472,748	15,530,748	14,974,911	555,837
Excess revenues over (under) expenditures	18,814	(39,186)	2,480,046	2,519,232
<u>Other Financing Sources (Uses)</u>				
Transfers to other funds	(1,425,612)	(1,367,612)	-	1,367,612
Transfers from other funds	1,291,500	1,291,500	900,000	(391,500)
Total other financing sources and (uses)	(134,112)	(76,112)	900,000	976,112
Net change in fund balance	(115,298)	(115,298)	3,380,046	3,495,344
Fund balances - beginning of year	5,924,075	5,924,075	5,924,075	-
Fund balances - end of year	<u>\$ 5,808,777</u>	<u>5,808,777</u>	<u>9,304,121</u>	<u>3,495,344</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Service Areas
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$1,659,800	1,659,800	1,781,708	121,908
Intergovernmental	1,173,000	1,173,000	1,394,275	221,275
Grants	170,000	170,000	72,793	(97,207)
Miscellaneous	30,000	30,000	-	(30,000)
Interest	25,000	25,000	13,333	(11,667)
Total revenues	<u>3,057,800</u>	<u>3,057,800</u>	<u>3,262,109</u>	<u>204,309</u>
<u>Expenditures</u>				
Highways and public improvements	<u>1,723,745</u>	<u>1,723,745</u>	<u>1,286,327</u>	<u>437,418</u>
Total expenditures	<u>1,723,745</u>	<u>1,723,745</u>	<u>1,286,327</u>	<u>437,418</u>
Excess revenues over (under) expenditures	<u>1,334,055</u>	<u>1,334,055</u>	<u>1,975,782</u>	<u>641,727</u>
<u>Other Financing Sources (Uses)</u>				
Transfer to other funds	<u>(1,358,000)</u>	<u>(1,358,000)</u>	<u>(900,000)</u>	<u>458,000</u>
Total other financing sources and (uses)	<u>(1,358,000)</u>	<u>(1,358,000)</u>	<u>(900,000)</u>	<u>458,000</u>
Net change in fund balance	(23,945)	(23,945)	1,075,782	1,099,727
Fund balances - beginning of year	<u>2,994,266</u>	<u>2,994,266</u>	<u>2,994,266</u>	<u>-</u>
Fund balances - end of year	<u><u>\$2,970,321</u></u>	<u><u>2,970,321</u></u>	<u><u>4,070,048</u></u>	<u><u>1,099,727</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Transient Room Tax
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 5,300,000	5,300,000	6,559,599	1,259,599
Lease revenue	-	-	88,910	88,910
Miscellaneous revenue	-	-	206	206
Interest	30,000	30,000	20,954	(9,046)
Total revenues	<u>5,330,000</u>	<u>5,330,000</u>	<u>6,669,669</u>	<u>1,339,669</u>
<u>Expenditures</u>				
Conservation and economic development	4,889,600	4,889,600	5,693,621	(804,021)
Debt service				
Principle	49,000	49,000	50,000	(1,000)
Interest	41,000	41,000	38,910	2,090
Total expenditures	<u>4,979,600</u>	<u>4,979,600</u>	<u>5,782,531</u>	<u>(802,931)</u>
Excess revenues over (under) expenditures	<u>350,400</u>	<u>350,400</u>	<u>887,138</u>	<u>536,738</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	<u>(350,400)</u>	<u>(350,400)</u>	<u>(296,000)</u>	<u>54,400</u>
Total other financing sources and (uses)	<u>(350,400)</u>	<u>(350,400)</u>	<u>(296,000)</u>	<u>54,400</u>
Net change in fund balance	-	-	591,138	591,138
Fund balances - beginning of year	<u>4,771,739</u>	<u>4,771,739</u>	<u>4,771,739</u>	<u>-</u>
Fund balances - end of year	<u><u>\$ 4,771,739</u></u>	<u><u>4,771,739</u></u>	<u><u>5,362,877</u></u>	<u><u>591,138</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Restaurant Tax
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 2,155,000	2,155,000	2,179,157	24,157
Miscellaneous revenue	-	-	64,861	64,861
Interest	50,000	50,000	17,340	(32,660)
Total revenues	<u>2,205,000</u>	<u>2,205,000</u>	<u>2,261,358</u>	<u>56,358</u>
<u>Expenditures</u>				
Culture and recreation	2,205,000	2,205,000	1,824,549	380,451
Total expenditures	<u>2,205,000</u>	<u>2,205,000</u>	<u>1,824,549</u>	<u>380,451</u>
Excess revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>436,809</u>	<u>436,809</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	436,809	436,809
Fund balances - beginning of year	4,424,064	4,424,064	4,424,064	-
Fund balances - end of year	<u>\$ 4,424,064</u>	<u>4,424,064</u>	<u>4,860,873</u>	<u>436,809</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Arts & Recreation
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 1,295,000	1,295,000	1,321,080	26,080
Miscellaneous revenue	-	-	2,637	2,637
Interest	50,000	50,000	19,225	(30,775)
Total revenues	<u>1,345,000</u>	<u>1,345,000</u>	<u>1,342,942</u>	<u>(2,058)</u>
<u>Expenditures</u>				
Culture and recreation	1,265,000	1,265,000	1,327,243	(62,243)
Debt service				
Principle	-	-	432,000	(432,000)
Interest	-	-	65,102	(65,102)
Bond costs	-	-	2,500	(2,500)
Total expenditures	<u>1,265,000</u>	<u>1,265,000</u>	<u>1,826,845</u>	<u>(561,845)</u>
Excess revenues over (under) expenditures	<u>80,000</u>	<u>80,000</u>	<u>(483,903)</u>	<u>(563,903)</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	<u>(105,000)</u>	<u>(105,000)</u>	<u>(105,000)</u>	<u>-</u>
Total other financing sources and (uses)	<u>(105,000)</u>	<u>(105,000)</u>	<u>(105,000)</u>	<u>-</u>
Net change in fund balance	(25,000)	(25,000)	(588,903)	(563,903)
Fund balances - beginning of year	<u>2,750,680</u>	<u>2,750,680</u>	<u>2,750,680</u>	<u>-</u>
Fund balances - end of year	<u><u>\$ 2,725,680</u></u>	<u><u>2,725,680</u></u>	<u><u>2,161,777</u></u>	<u><u>(563,903)</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Net Position
Proprietary Funds
December 31, 2013

	Business-Type Activities				Governmental Activities
	Transit District	Landfill	Echo Sewer	Total	Internal Service Funds
<u>Assets</u>					
Current assets					
Cash and investments	\$ 711,948	-	209,092	921,040	4,677,195
Restricted cash	-	-	10,900	10,900	-
Accounts receivable - net	1,312,525	149,455	6,418	1,468,398	-
Total current assets	2,024,473	149,455	226,410	2,400,338	4,677,195
Noncurrent assets					
Land, equipment, buildings and improvements	186,281	-	116,332	302,613	17,393,427
Less: accumulated depreciation	(100,847)	-	-	(100,847)	(11,077,863)
Total noncurrent assets	85,434	-	116,332	201,766	6,315,564
Total assets	\$ 2,109,907	149,455	342,742	2,602,104	10,992,759
<u>Liabilities</u>					
Current liabilities					
Accounts payable and accrued liabilities	\$ 486,709	52,868	118,700	658,277	2,809
Checks written in excess of cash	-	48,411	-	48,411	-
Bonds payable - current	-	-	10,000	10,000	-
Total current liabilities	486,709	101,279	128,700	716,688	2,809
Noncurrent liabilities					
Bonds payable	-	-	208,000	208,000	-
Landfill closure costs	-	596,035	-	596,035	-
Total noncurrent liabilities	-	596,035	208,000	804,035	-
Total liabilities	486,709	697,314	336,700	1,520,723	2,809
<u>Net Position</u>					
Invested in capital assets	85,434	-	(101,668)	(16,234)	6,315,564
Restricted	-	-	10,900	10,900	-
Unrestricted	1,537,764	(547,859)	96,810	1,086,715	4,674,386
Total net position	1,623,198	(547,859)	6,042	1,081,381	10,989,950
Total liabilities and net position	\$ 2,109,907	149,455	342,742	2,602,104	10,992,759

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2013

	Primary Government				Governmental
	Transit District	Landfill	Echo Sewer	Total	Internal Service Funds
<u>Operating Revenues</u>					
Assessments	\$ 451,468	-	-	451,468	6,389,038
Charges for services	-	1,306,162	8,370	1,314,532	-
Total operating revenues	451,468	1,306,162	8,370	1,766,000	6,389,038
<u>Operating Expenses</u>					
Bus service	2,273,751	-	-	2,273,751	-
Salaries	72,999	623,389	-	696,388	-
Maintenance and supplies	365,182	407,653	-	772,835	116,611
Contractual services	-	226,944	-	226,944	-
Insurance claims	-	-	-	-	4,042,998
Administration fees	-	-	-	-	542,759
Other	-	-	-	-	-
Depreciation and amortization	19,874	-	-	19,874	1,453,123
Total operating expenses	2,731,806	1,257,986	-	3,989,792	6,155,491
Operating income (loss)	(2,280,338)	48,176	8,370	(2,223,792)	233,547
<u>Nonoperating Revenues (Expenses)</u>					
Transit sales taxes	\$ 1,642,234	-	-	1,642,234	-
Intergovernmental	468,704	-	14,812	483,516	-
Gain on disposal of capital assets	-	-	-	-	208,615
Bond costs	-	-	(17,180)	(17,180)	-
Interest revenue	3,731	-	40	3,771	12,476
Total nonoperating Revenues (expenses)	2,114,669	-	(2,328)	2,112,341	221,091
Income before transfers	(165,669)	48,176	6,042	(111,451)	454,638
Transfer (to) from other funds	-	-	-	-	-
Change in net position	(165,669)	48,176	6,042	(111,451)	454,638
Total net position - beginning of year, as adjusted	1,788,867	(596,035)	-	1,192,832	10,535,312
Total net position - end of year	\$ 1,623,198	(547,859)	6,042	1,081,381	10,989,950

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2013

	Business-Type Activities				Governmental Activities
	Transit District	Landfill	Echo Sewer	Total	Internal Service Funds
<u>Cash Flows From Operating Activities</u>					
Receipts from assessments to businesses and others	\$ (49,801)	1,156,707	1,952	1,108,858	6,389,038
Payments to suppliers	(165,917)	(581,729)	118,700	(628,946)	(4,714,535)
Payments to employees/subcontractors	(2,326,876)	(623,389)	-	(2,950,265)	-
Net cash provided (used) by operating activities	(2,542,594)	(48,411)	120,652	(2,470,353)	1,674,503
<u>Cash Flows From Noncapital Financing Activities</u>					
Tax funding received	1,642,234	-	-	1,642,234	-
Net cash provided (used) by noncapital financing activities	1,642,234	-	-	1,642,234	-
<u>Cash Flows From Capital and Related Financing Activities</u>					
Intergovernmental funding received	468,704	-	-	468,704	-
Grant funding received	-	-	14,812	14,812	-
Proceeds from bonds	-	-	200,820	200,820	-
Proceeds from sale of capital assets	-	-	-	-	438,592
Purchase of capital assets	-	-	(116,332)	(116,332)	(1,836,085)
Net cash provided (used) by capital financing activities	468,704	-	99,300	568,004	(1,397,493)
<u>Cash Flows From Investing Activities</u>					
Interest and dividends received	3,731	-	40	3,771	12,476
Net cash provided (used) by investing activities	3,731	-	40	3,771	12,476
Net increase (decrease) in cash and cash equivalents	(427,925)	(48,411)	219,992	(256,344)	289,486
Cash and investments - beginning	1,139,874	-	-	1,139,874	4,387,709
Cash and investments - ending	\$ 711,949	(48,411)	219,992	883,530	4,677,195
Cash and investments	\$ 711,948	-	209,092	921,040	4,677,195
Restricted cash and investments	-	-	10,900	10,900	-
Checks written in excess of cash	-	(48,411)	-	(48,411)	-
	\$ 711,948	(48,411)	219,992	883,529	4,677,195
<u>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</u>					
Operating income	\$ (2,280,338)	48,176	8,370	(2,223,792)	233,547
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	19,874	-	-	19,874	1,453,123
(Increase) decrease in accounts receivable	(501,269)	(149,455)	(6,418)	(657,142)	-
Increase (decrease) in accounts payable	219,139	52,868	118,700	390,709	(12,167)
Total adjustments	(262,256)	(96,587)	112,282	(246,559)	1,440,956
Net cash provided (used) by operating activities	\$ (2,542,594)	(48,411)	120,652	(2,470,351)	1,674,503

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Fiduciary Assets & Liabilities
Fiduciary Fund Types
For the Year Ended December 31, 2013

	<u>Total Agency Funds</u>
<u>Assets</u>	
Cash and cash equivalents	\$ 9,478,593
Other receivables	-
Total assets	<u>\$ 9,478,593</u>
<u>Liabilities</u>	
Deferred tax distributions	\$ 5,467,291
Engineering bonds payable	2,873,592
Court bail bonds payable	176,289
Due to other entities	<u>961,421</u>
Total liabilities	<u>\$ 9,478,593</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Summit County, Utah
Notes to Financial Statements
For the Year Ended December 31, 2013

Note 1 - Summary of Significant Accounting Policies

Reporting entity

The County is governed by an elected five member council. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations even though are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government.

Blended component units - The following entities are blended in the accompanying general purpose financial statements:

- Redevelopment Agency
- Municipal Building Authority
- Service Areas
- Wildland Fire

Blending means that component unit balances and transactions are combined with balances and transactions of the primary government. Although legally separate from the County, the above component units are blended because they are governed by a board comprised of the County Council. The County retains fiscal responsibility for these entities. These entities are reported as special revenue funds.

Discretely presented component units - The following entities are discretely presented in the accompanying general purpose financial statements:

- Mountain Regional Water Special Service District, formerly Atkinson Special Service District
- Snyderville Basin Special Recreation District

The Districts are included as discretely presented component units in the County's financial statements because of the significance of their operational and financial relationship with the County. The County is financially accountable for the Districts because the County's Council approves the Districts' budgets and must approve any debt issuances.

Complete financial statements for the component units may be obtained at the entities' administrative offices.

Note 1 - Summary of Significant Accounting Policies - Continued

Description of government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Basis of presentation - government-wide financial statements

While separate government-wide and fund statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from government-wide financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, interfund services provided and used have not been eliminated.

Basis of presentation - fund financial statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statement is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

Note 1 - Summary of Significant Accounting Policies - Continued

The County reports the following major governmental funds:

The *general fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *municipal services fund* is a special revenue fund used to account for municipal revenues and expenditures related to various departments within the County, including roads and public safety.

The *service areas fund* is a special revenue fund used to account for service area revenues and expenditures related to the maintenance of specific geographic areas within the County.

The *transient room tax fund* is used to account for transient room tax revenue and expenditures related to the promotion of tourism in the County.

The *restaurant tax fund* is used to account for restaurant tax revenues and expenditures related to promotion of local tourism.

The *arts and recreation fund* is used to account for arts and recreation tax revenue and related grants given throughout the community by the County to promote the arts.

The *tax stability fund* is a permanent fund used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs. The principal of the fund is limited to a maximum percentage of the total taxable value of property in the County as calculated and set by Utah State Law. Use of any portion of the principal is subject to majority approval by the general public in a special election vote.

The County reports the following major proprietary funds:

The *transit district fund* accounts for the operations of the County's transit system.

The *Landfill fund* accounts for the operations of the County's landfill operations.

The *Echo sewer fund* accounts for the operations of the County's Echo area sewer system.

Additionally, the government reports the following fund types:

Internal service funds account for fleet services and risk management (health insurance) provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the General Agency Fund and the Treasurer's Tax Fund which are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

Note 1 - Summary of Significant Accounting Policies - Continued

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisition under capital leases are reported as other financing sources.

Note 1 - Summary of Significant Accounting Policies - Continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance

1. Deposits and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool.

Investments for the County, as well as for its component units, are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Certain resources of the County's governmental funds are set aside for the following: debt, Class B roads, capital improvements, transient room, restaurant tax, arts and recreation, tax stability, health services, and payment of landfill closure costs as required by applicable federal and state regulations.

2. Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

3. Receivables and payables

All trade, property, sales, and franchise tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles.

Sales taxes are collected by the State Tax Commission and remitted to the County monthly.

Note 1 - Summary of Significant Accounting Policies - Continued

Property taxes are collected by the County Treasurer and remitted to the County shortly after collection. Property taxes are levied based on property values as of January 1 of each year, with liens posted as of the same date. Taxes are due and payable on November 1 and delinquent after 12 o'clock noon on November 30 of each year.

4. Capital assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable government or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the government chose to include all such items regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings & improvements	25-50
System infrastructure	40
Machinery and equipment	3-10
Vehicles	3-10

Note 1 - Summary of Significant Accounting Policies - Continued

5. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Note 1 - Summary of Significant Accounting Policies - Continued

7. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

8. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund balance policies

Government-wide financial statements

Equity is classified in the government-wide financial statements as net position and is displayed in three components:

Invested in capital assets, net of related debt - Capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or 2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net positions that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Note 1 - Summary of Significant Accounting Policies - Continued

Fund financial statements

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as Nonspendable, Restricted, Committed, Assigned, or Unassigned. Descriptions of each follow:

Nonspendable fund balance - Amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact.

Restricted fund balance - Amounts restricted by enabling legislation. Also reported if, (a) externally imposed by creditors, grantors, contributors, or laws regulations or other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority, the County Council. The commitment can only be removed through the same action.

Assigned fund balance - Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The County Council has, by resolution, authorized the Auditors' Office to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Assigned fund balance also includes all remaining amounts that are report in governmental funds, other than the general fund that are not classified as nonspendable, restricted nor committed, or in the General Fund, that are intended to be used for specific purposes.

Unassigned fund balance - Residual classification of the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General Fund.

Note 1 - Summary of Significant Accounting Policies - Continued

Revenues and expenditures/expenses

1. Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property taxes

Property taxes attach as an enforceable lien on real property on January 1st of each year. Taxes are levied on property owners in July and are payable by November 30th. The County bills and collects property taxes for all taxing entities within the County through the Tax Collection Agency Fund. Collections are periodically distributed to the taxing entities with final settlement due March 31st of the subsequent year. The County records a receivable and deferred revenue for delinquent taxes, but no allowance for doubtful accounts is made as uncollected taxes are deemed to be substantially collectible or recoverable through foreclosure.

3. Compensated absences

The government's policy permits employees to accumulate earned but unused vacation and sick benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The County's policy allows for a maximum of 200 hours to be carried over into the next year. Sick leave can accumulate without limit. The County pays all unused vacation days upon separation. Sick leave is paid either in health insurance or cash upon separation.

4. Proprietary funds operating and nonoperating revenues and expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the transit fund and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Note 2 - Reconciliation of Government-wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets.

Capital related items:

When capital assets (property, plant, and equipment) that are to be used in governmental activities are purchased or constructed, the cost of those assets are reported as expenditures in governmental funds. However, the statement of net position includes those capital assets among the assets of the County as a whole.

Cost of capital assets	\$166,968,272
Accumulated depreciation	<u>(78,054,797)</u>
Total difference	<u><u>\$ 88,913,475</u></u>

Deferred revenue:

Long-term assets applicable to the County’s governmental activities are not available to pay for current expenditures and thus are deferred in governmental funds. The statement of net position includes these as revenue.

Deferred revenue	<u><u>\$ 1,784,350</u></u>
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Internal service funds:

Another element of that reconciliation explains that “internal service funds are used by management to charge the costs of fleet management and health insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.” The details of this difference are as follows:

	<u>Fleet</u>	<u>Insurance</u>
Net position of the internal service funds	<u>\$ 3,259,028</u>	<u>\$ 1,415,358</u>

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 2 - Reconciliation of Government-wide and Fund Financial Statements - Continued

Long-term debt transactions:

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities in the fund financials. All liabilities (both current and long-term) are reported in the statement of net position. Balances at December 31, 2013, were:

Bonds payable	\$ (17,719,000)
Premium on issuance	(141,948)
Interest payable	(22,941)
Compensated absences	<u>(2,430,318)</u>
Total difference	<u><u>\$ (20,314,207)</u></u>

B. Explanation of differences between governmental fund operating statements and the statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. The first element of this reconciliation states that capital outlays are reported in the governmental funds as expenditures while the government-wide statement of activities allocates these costs over the useful lives of the assets as depreciation. While shown in the reconciliation as the net difference, the elements of this difference are as follows:

Capital outlay	\$ 5,624,919
Depreciation expense	<u>(4,667,359)</u>
Net difference as reported	<u><u>\$ 957,560</u></u>

Another element of the reconciliation states that "the issuance of long-term debt (i.e., bonds and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this difference are as follows:

Bond payments	\$ 2,603,000
Accrued interest	<u>3,989</u>
Net difference as reported	<u><u>\$ 2,606,989</u></u>

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 2 - Reconciliation of Government-wide and Fund Financial Statements - Continued

In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of capital assets sold.

Net difference reported	\$ (4,870,791)
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Another element of the reconciliation states that "Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this difference are as follows:

Amortization of bond premium	\$ 41,642
Compensated absences	(146,993)
Decrease in capital lease receivable	<u>(88,910)</u>
Net difference reported	<u>\$ (194,261)</u>

Another element of the reconciliation states that "Internal service funds are used by management to charge the costs of fleet management and self-insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities." The details of this are as follows:

	Fleet	Self - Insurance
Changes in net position	\$ 250,687	203,951
Depreciation on fleet assets	1,453,123	-
Purchased capital assets	(1,836,085)	-
Gain on disposal of capital assets	(208,615)	-
Proceeds from sale of capital assets	<u>438,592</u>	<u>-</u>
Net difference reported	<u>\$ 97,702</u>	<u>203,951</u>

Budgetary information

Budgets are prepared and adopted, in accordance with State law, by the Summit County Council. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds, except the guarantee debt service fund. Budgets must be adopted on or before December 31st for the following fiscal year, beginning January 1. Budgets may be increased by resolution of the Summit County Council at any time during the year. A public hearing must be held regarding any proposed increase in a fund's appropriations. Budgets are adopted at departmental levels. Budget amendments are required when excess expenditures occur at the departmental level for the General Fund and at the fund level for all other funds. Appropriations lapse at December 31.

Note 3 - Stewardship, Compliance, and Accountability

Utah State law states that expenditures being made in excess of those budgeted, is an illegally created debt in violation of the Utah Constitution. As such, the total illegally created deficit should be budgeted to be made up in the following fiscal year. Deficits arising from emergencies are not illegal and may be retired over 5 years.

Excess of expenditures over appropriations

For the year ended December 31, 2013, expenditures exceeded appropriations in the following departments and funds:

<u>General fund - departments</u>	
Highways and public improvements	\$ 88,629
<u>Other funds</u>	
Transient Room	\$ 802,931
Arts & Recreation	\$ 561,845
Guarantee	\$ 228,500

Utah State law allows for any unassigned fund balance in excess of 5% of the total revenues of the General Fund to be utilized for budget purposes. The law also allows for the accumulation of a fund balance in the General Fund in an amount equal to 50% of the total estimated revenue of the General Fund. In the event that the fund balance, at the end of the fiscal year, is in excess of that allowed, the County has one year to determine an appropriate use and then the excess must be included as an available resource in the General Fund budget. For the year ending December 31, 2013, the County is not over 50% of the total estimated limit of revenue in the General Fund. The County's Capital Projects Agent Fund for the year ending December 31, 2013, is in a deficit position.

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Note 4 - Detailed Notes on all Funds

Deposits and investments

Deposits and investments for local government are governed by the Utah Money Management Act (Utah Code Annotated, Title 51, Chapter 7, "the Act") and by rules of the Utah Money Management Council ("the Council"). Following are discussions of the local government's exposure to various risks related to its cash management activities.

Custodial Credit Risk - Deposits - Custodial credit risk for deposits is the risk that in the event of a bank failure, the local government's deposits may not be recovered. The local government's policy for managing custodial credit risk is to adhere to the Money Management Act. The Act requires all deposits of the local government to be in a qualified depository, defined as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council. As of December 31, 2013, \$24,419,657 of the local government's bank balances of \$25,196,261 were uninsured and uncollateralized.

Credit Risk - Credit risk is the risk that the counterparty to an investment will not fulfill its obligations. The local government's policy for limiting the credit risk of investments is to comply with the Money Management Act. The Act requires investment transactions to be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Permitted investments include deposits or qualified depositories; repurchase agreements; commercial paper that is classified as "first-tier" by two nationally recognized statistical rating organizations, one of which must be Moody's Investor Services or Standard & Poors; bankers acceptances; obligations of the U.S. Treasury and U.S. government sponsored enterprises; bonds and notes of political subdivisions of the State of Utah; fixed rate corporate obligations and variable rate securities rated "A" or higher by two nationally recognized statistical rating organizations as defined in the Act.

Custodial Credit Risk - Investments - For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments that are in the possession of an outside party. The local government is authorized to invest in the Utah Public Treasurer's Investment Fund (PTIF), an external pooled investment fund managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company, and deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah. The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses, net of administration fees, of the PTIF are allocated based upon the participants' average daily balances.

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

For the year ended December 31, 2013, the County had investments of \$30,592,309 with the PTIF. The balances had maturities of less than one year. The PTIF pool has not been rated.

Additionally, at December 31, 2013, the County had investments at fair value of \$5,131,521 that consist of marketable securities.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The local government's policy is to manage its exposure to declines in fair value by investment mainly in the PTIF and by adhering to the Money Management Act. The Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity of commercial paper to 270 days or less and fixed rate negotiable deposits and corporate obligations to 365 days or less.

As of December 31, 2013, the County had the following deposits and investments:

	Fair Value
Cash in depository accounts	\$ 25,196,261
State Treasurer's investment pool	30,592,309
Other investments	5,131,521
	\$ 60,920,091

Components of cash and investments (including interest earning deposits) as reflected on the financial statements at December 31, 2013, are as follows:

Cash and cash equivalents	\$ 26,461,210
Restricted assets	
Cash and cash equivalents	24,476,979
Cash and investments - government-wide state of net position	50,938,189
Cash and cash equivalents - statement of fiduciary assets and liabilities	9,478,593
Total cash	\$ 60,416,782

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Investment - note receivable

During 2011 the County issued a \$500,000 note receivable from the Tax Stability Fund to Mountain Regional Special Service District, a political subdivision of the State of Utah. The District is to pay the County 1.5% interest annually with the principal due in a lump sum payment at the end of 5 years. The note was paid in full in 2013.

Receivables

Receivables as of year end for the government's general and enterprise funds are as follows:

	Governmental	Business-type	Total
Accounts, net	\$ 1,197,079	224,673	1,421,752
B & C road	256,778	-	256,778
Property taxes	661,944	-	661,944
Assessments	68,882	-	68,882
Intergovernmental	4,102,396	1,243,725	5,346,121
	<u>\$ 6,287,079</u>	<u>1,468,398</u>	<u>7,755,477</u>

The governmental accounts receivable includes \$60,292 in allowance for doubtful accounts for ambulance services.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent ambulance receivable	\$ 122,290	-
Prepaid rent revenue (court building)	-	593,487
Special assessments not yet due (capital projects)	68,882	-
Total deferred / unearned revenue for governmental funds	<u>\$ 191,172</u>	<u>593,487</u>

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Capital assets

Capital asset activity for the year ended December 31, 2013, was as follows:

Primary Government	Beginning			Ending
<i>Governmental activities</i>	Balance	Increases	Decreases	Balance
Capital assets not being depreciated				
Land	\$ 27,696,516	-	(1,425,000)	26,271,516
Total capital assets not being depreciated	27,696,516	-	(1,425,000)	26,271,516
Capital assets being depreciated				
Buildings	41,729,773	73,060	(1,260,000)	40,542,833
Improvements	487,635	231,921	-	719,556
Machinery and equipment	20,634,409	1,980,099	(1,858,003)	20,756,505
Infrastructure	77,274,828	3,339,839	(1,936,805)	78,677,862
Total capital assets being depreciated	140,126,645	5,624,919	(5,054,808)	140,696,756
Less accumulated depreciation for				
Buildings	19,903,111	1,118,911	(42,000)	20,980,022
Improvements	231,635	32,586	-	264,221
Machinery and equipment	13,308,178	1,667,661	(1,567,017)	13,408,822
Infrastructure	41,553,531	1,848,201	-	43,401,732
Total accumulated depreciation	74,996,455	4,667,359	(1,609,017)	78,054,797
Total capital assets, being depreciated, net	65,130,190	957,560	(3,445,791)	62,641,959
Governmental activities capital assets, net	\$ 92,826,706	957,560	(4,870,791)	88,913,475
 <i>Business-type activities</i>				
Capital assets being depreciated				
Improvements	\$ 186,281	-	-	186,281
Total capital assets being depreciated	186,281	-	-	186,281
Less accumulated depreciation for				
Improvements	80,973	19,874	-	100,847
Total accumulated depreciation	80,973	19,874	-	100,847
Total capital assets, being depreciated, net	105,308	(19,874)	-	85,434
Business-type activities capital assets, net	\$ 105,308	(19,874)	-	85,434

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities

General government	\$ 422,734
Public safety	1,234,687
Highways and streets	2,577,913
Parks and recreation	145,463
Public health	286,562
	<u> </u>
Total depreciation expense - governmental activities	<u><u>\$ 4,667,359</u></u>

Business-type activities

Transit District	\$ 19,874
Landfill	-
Echo Sewer	-
	<u> </u>
Total depreciation expense - Business-type activities	<u><u>\$ 19,874</u></u>

Component unit - Mountain Regional Water SSD

Activity for the District for the year ended December 31, 2013, was as follows:

Component Unit	Beginning			Ending
	Balance	Increases	Decreases	Balance
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land and water rights	\$ 19,577,263	244,200	-	19,821,463
Construction-in-progress	984,355	1,104,699	(1,708,784)	380,270
				<u> </u>
Total capital assets not being depreciated	20,561,618	1,348,899	(1,708,784)	20,201,733
Capital assets being depreciated				
Buildings	7,436,771	175,844	-	7,612,615
Improvements other than buildings	61,956,914	1,532,940	-	63,489,854
Furniture and fixtures	183,161	24,210	(25,520)	181,851
Machinery and equipment	948,048	-	(59,325)	888,723
Vehicles	680,691	54,732	-	735,423
Engineering library	105,000	-	-	105,000
				<u> </u>
Total capital assets being depreciated	71,310,585	1,787,726	(84,845)	73,013,466
Total accumulated depreciation	(14,401,412)	(1,374,783)	68,068	(15,708,127)
				<u> </u>
Total capital assets, being depreciated, net	56,909,173	412,943	(16,777)	57,305,339
				<u> </u>
Governmental activities capital assets, net	\$ 77,470,791	1,761,842	(1,725,561)	77,507,072
				<u> </u>

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Component unit - Snyderville Basin SRD

Activity for the District for the year ended December 31, 2013, was as follows:

Component Unit	Beginning			Ending
<i>Business-type activities</i>	Balance	Increases	Decreases	Balance
Capital assets not being depreciated				
Land	\$ 17,346,286	16,200,000	(6,000,666)	27,545,620
Water shares	20,000	-	-	20,000
Construction in process	51,720	1,321,101	(2,530)	1,370,291
Total capital assets not being depreciated	17,418,006	17,521,101	(6,003,196)	28,935,911
Capital assets being depreciated				
Buildings	7,608,768	65,897	-	7,674,665
Parks	7,467,410	410,299	-	7,877,709
Trails	6,296,408	2,095,827	-	8,392,235
Vehicles and equipment	1,072,167	104,025	(144,754)	1,031,438
Total capital assets being depreciated	22,444,753	2,676,048	(144,754)	24,976,047
Total accumulated depreciation	(6,227,312)	(945,723)	132,948	(7,040,087)
Total capital assets, being depreciated, net	16,217,441	1,730,325	(11,806)	17,935,960
Governmental activities capital assets, net	\$ 33,635,447	19,251,426	(6,015,002)	46,871,871

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Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Interfund receivables, payables, and transfers

Interfund receivables/payable

Individual interfund receivable and payable balances at December 31, 2013, are as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 5,100	-
Nonmajor Funds	-	5,100
	<u>\$ 5,100</u>	<u>5,100</u>

Interfund receivables and payables are created when expenditures are paid by one fund on behalf of another. In addition, allocations of expenditures between funds are recorded as due to/from until paid.

Interfund loans

An interfund loan was created between the Municipal Services fund and the Open Space fund in the amount of \$4,500,000 in 2009. The purpose of this loan was to fund purchases of property near the end of 2009. This loan is being repaid by the Open Space Fund over a four year period. In 2013, the Open Space Fund paid interest in the amount of \$39,118, and repaid the debt in full as a result of the sale of property held as collateral for this loan.

Interfund transfers

	Transfers out					Total
	General	Transient Room Tax	Tax Stability	Service Areas	Arts & Recreation	
<u>Transfers in</u>						
General fund \$	-	296,000	38,413	-	105,000	439,413
Municipal Services	-	-	-	900,000	-	900,000
Nonmajor	496,820	-	-	-	-	496,820
Total transfers out	<u>\$ 496,820</u>	<u>296,000</u>	<u>38,413</u>	<u>900,000</u>	<u>105,000</u>	<u>1,836,233</u>

Note 4 - Detailed Notes on all Funds - Continued

Capital lease receivable

Park City Area Chamber of Commerce - Convention and Visitors Bureau, Inc. (a not for profit organization) has entered into a licensing agreement with Summit County extending 20 years, in which the Chamber will acquire and receive title to a newly constructed Visitors' Center. The Visitors' Center will be operated by the Chamber and payments under the agreement are deducted from Transient Room Tax (TRT) revenues paid to the Chamber by the County. If TRT revenues are not sufficient to meet the payment obligations, and the Chamber is unable to make payments under the agreement from other sources, the County may, at its discretion, retain title and void the agreement. The arrangement has been accounted for as a capital lease, due to the provision in the agreement allowing for bargain purchase of \$1 at the end of the 20 year term. The average interest rate of 3.1% inherent in the lease is the same rate being paid by the County on bonds issued to finance construction and purchase of the building. At December 31, 2013, the County is reporting a receivable in the amount of \$1,593,178 in the government-wide financial statements.

Operating leases

The County is the lessor of a portion of one of its buildings to the State of Utah under a noncancelable operating lease. Total revenue received was \$288,322 for the year ending December 31, 2013. The contract also provides for reimbursement from the State for operating and maintenance costs. Reimbursements for the year ending December 31, 2013 were \$141,334. The future minimum lease payments for these leases are as follows:

<u>For the year ending December 31</u>	<u>Amount</u>
2014	\$ 288,322
2015	288,322
2016	288,322
2017	288,322
2018	288,322
2019-2021	864,966
	<u>\$ 2,306,576</u>

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Long-term debt

General Obligation Bonds issues at December 31, 2013 consist of the following:

Series	Purpose	Original Amount	Interest Rate Range	Final Maturity Date	Current Outstanding Balance
2009	Public Safety Refunding Bonds - for the acquisition and construction of major capital facilities	\$ 4,310,000	2.25-4.00%	2015	\$ <u>1,325,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

For the year ending December 31	Principal	Interest
2014	\$ 650,000	45,125
2015	675,000	27,000
	<u>\$ 1,325,000</u>	<u>72,125</u>

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Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Revenue Bonds issued at December 31, 2013 consist of the following:

Series	Purpose	Original Amount	Interest Rate Range	Final Maturity Date	Current Outstanding Balance
2007	MBA Refunding Lease Revenue Bonds -	\$ 3,797,000	3.87%	2020	\$ 2,662,000
2011	Transient Room Tax Revenue Bond - for the acquisition and construction of a building for local tourism promotion	1,300,000	1.48-3.03%	2031	1,201,000
2009	Sales Tax Revenue Bonds	8,545,000	3.00-3.70%	2023	8,545,000
2012	Sales Tax Revenue Bonds	3,230,000	2.16%	2019	2,798,000
2011	Refunding Road Excise Tax Revenue Bonds	2,337,000	1.27-1.74%	2015	1,188,000
2013	Sewer Revenue Bonds - for the acquisition and construction of a sewer system	218,000	0.00%	2033	218,000
					<u>\$ 16,612,000</u>
Governmental activities					\$ 16,394,000
Business-type activities					218,000
					<u>\$ 16,612,000</u>

Annual debt service requirements to maturity for revenue bonds are as follows:

For the year ending December 31	Principal	Interest
2014	\$ 2,050,000	499,237
2015	2,104,000	445,282
2016	1,553,000	394,059
2017	1,594,000	349,091
2018	1,645,000	302,755
2019-2023	6,935,000	808,273
2024-2028	426,000	72,266
2029-2033	305,000	15,302
	<u>\$ 16,612,000</u>	<u>2,886,265</u>

The 2013 Sewer Revenue Bond was issued in the amount of \$469,000 for the purpose of construction of waste water facilities. A portion, \$251,000, will be forgiven in the year of completion of the project, leaving \$218,000 outstanding. At December 31, 2013, the County requested only the stated balance above of \$218,000. The project is expected to be completed in 2014.

Note 4 - Detailed Notes on all Funds - Continued

Advance and Current Refundings

The government issued \$3,797,000 of MBA Lease Revenue Refunding Bonds to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$3,840,000 of MBA Lease Revenue Bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. This advance refunding was undertaken to reduce total debt service payments over 14 years by \$705,627 and resulted in an economic gain of \$234,126. At December 31, 2013, \$2,815,000 of defeased bonds remain outstanding. The balance of the refunding bond at December 31, 2013 is \$2,662,000.

The County issued \$4,310,000 in General Obligation Bonds to advance refund \$4,430,000 of outstanding 1998 Series General Obligation Refunding Bonds. The net proceeds of \$4,484,904 (after payment of \$65,249 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered to be defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. This advance refunding was undertaken to reduce total debt service payments over 13 years by \$366,064 and resulted in an economic gain of \$343,450. At December 31, 2013, \$1,405,000 of defeased bonds remain outstanding. The balance of the refunding bond at December 31, 2013 is \$1,325,000.

The County issued \$2,337,000 in Excise Tax Revenue Bonds to advance refund \$2,968,000 of outstanding 2005 Series Excise Tax Revenue Bonds. The net proceeds of \$2,971,653 (after payment of \$32,000 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2005 Series Bonds. As a result, the 2005 Series Bonds are considered to be defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. This advance refunding was undertaken to reduce total debt service payments over 5 years by \$747,608 and resulted in an economic gain of \$58,444. At December 31, 2013, \$1,533,000 of defeased bonds remain outstanding. The balance of the refunding bond at December 31, 2013 is \$1,188,000.

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Special Assessment Bonds

The government also issues bonds where the government uses the funding for specific improvements. The government collects from those citizens that benefit from the improvement to repay the associated debt. The 1993 Park Ridge Estates SID Special Assessment Bonds with original amount of \$337,161 matures in 2013 with annual installments of \$16,161 to \$17,000. Special Assessment bonds were paid in full in 2013.

Component unit - Mountain Regional Water SSD

Series	Original Amount	Interest Rate Range	Final Maturity Date	Current Outstanding
<i>Notes payable</i>				
State of Utah, Dept of Natural Resources	324000	0%	2016	\$ 29,993
Weber Basin Water Conservancy District	2033436	4.60%	2028	1,762,283
				<u>\$ 1,792,276</u>
<i>Bonds Payable</i>				
2002B Water revenue	433000	0%	2015	\$ 63,000
2006 Water revenue	278000	0%	2018	110,000
2008 Water revenue	3026000	2.00%	2029	2,512,000
2009B Water revenue	9045000	2.0% - 3.5%	2018	7,685,000
2011A Water revenue	679000	1.52%	2031	659,000
2011B Water revenue	1278000	0%	2032	1,179,000
2012 Water revenue	27270000	2.0% - 5.0%	2033	27,270,000
				<u>\$ 39,478,000</u>
<i>Unamortized grants</i>				
2012	350000	n/a	2033	\$ 233,336
<i>Unamortized premiums</i>				
2009B	202474	n/a	2018	\$ 97,187
2012	2383832	n/a	2033	2,208,279
				<u>\$ 2,305,466</u>

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Component unit - Mountain Regional Water SSD (continued)

Annual debt service requirements to maturity for notes payable are as follows:

<u>For the year ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 97,436	84,774
2015	101,315	81,065
2016	96,067	77,186
2017	96,518	73,128
2018	100,958	68,883
2019-2023	578,872	273,590
2024-2028	721,110	134,043
2029-2033	-	7,110
	<u>\$ 1,792,276</u>	<u>799,779</u>

Annual debt service requirements to maturity for revenue bonds are as follows:

<u>For the year ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 1,783,000	1,420,382
2015	1,824,000	1,375,593
2016	1,887,000	1,322,836
2017	2,141,000	1,266,706
2018	1,579,000	1,197,689
2019-2023	8,623,000	5,157,003
2014-2028	10,291,000	3,474,083
2029-2033	11,350,000	1,493,421
	<u>\$ 39,478,000</u>	<u>16,707,713</u>

Note 4 - Detailed Notes on all Funds - Continued

Component unit - Mountain Regional Water SSD (continued)

Advance and Current Refundings

2012 Bond Refunding

The District refinanced its Series 2003 revenue bonds in 2012 to take advantage of historic low interest rates, and its improved bond rating of "A+/ AA-". This compares to a "BBB" rating when the Series 2003 bonds were issued.

To facilitate this refinancing, the District issued \$27.27 million in new Series 2012 revenue refunding bonds with a true interest cost of 3.55%. The bond proceeds, combined with a portion of the Series 2003 debt reserve of \$2.95 million, were used to pay off \$29.89 million in Series 2003 bonds that had remaining annual interest rates between 4.5% and 5.0%. The Series 2012 bonds did not require a debt reserve due to the District's improved bond rating and establishment of a \$1.0 million rate stabilization fund.

The 2012 refunding will result in \$7.32 million in savings over the next twenty years. However, \$2.97 million in earnings on the Series 2003 debt reserve will also be lost, as these reserves were used to reduce the par amount of the Series 2012 bonds. This results in net savings of \$4.35 million, which had a net present value of \$3.41 million at the time of refunding.

This refinancing resulted in a \$193,100 reduction in 2012 interest expense. However, lost 2012 interest earnings on the Series 2003 debt reserve resulted in net savings of about \$130,000.

The 2012 refinancing will provide the District with \$250,000 in net annual savings the next few years. This includes roughly \$385,000 in annual interest expense savings over the next five years that will be partially offset by a \$135,000 reduction in interest earned on the Series 2003 debt reserves.

2012 Weber Basin Note Adjustment

The District has a note payable due to Weber Basin. This is a subordinated debt secured by revenue. The twenty year note is to reimburse Weber Basin for infrastructure it constructed for Phase II of the Lost Canyon project.

In 2012, the amount of this note was reduced from \$2,206,585 to \$2,033,436; as the District transferred 400 acre feet of its Lost Canyon water leases and capacity to Park City. Since a portion of the note payable is based upon the proportionate share of capacity the District and Park City own in certain Lost Canyon Phase II components; the transfer reduced the percentage of these component costs allocated to the District.

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Component unit - Snyderville Basin SRD

General Obligation Bond

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. GO refunding bonds were issued May 5, 2004 for \$9,400,000, with 2.0-5.0% interest, maturity of 2023 and annual installments of \$165,000. GO bonds were issued October 22, 2008 for \$10,000,000, with 4.0-4.65% interest, maturity of 2028 and annual installments of \$265,000. GO refunding bonds were issued March 9, 2010 for \$5,125,000, with 2.0-5.0% interest, maturity of 2028 and annual installments of \$25,000 to \$885,000. GO bonds were issued March 2, 2011 for \$20,000,000, with 3.0-4.75% interest, maturity of 2030 and annual installments of \$320,000. GO bonds were issued November 6, 2012 for \$3,810,000, with 0.35-2.00% interest.

Series	Original Amount	Interest Rate Range	Final Maturity Date	Outstanding Balance
Notes payable	3,490,000	n/a	2014	\$ 3,490,000
General Obligation Bonds				
2004 GO Refunding Bonds	9,400,000	2.0-5.0%	2023	\$ 1,345,000
2008 GO Bonds	10,000,000	4.0-4.65%	2028	8,325,000
2010 GO Refunding Bonds	5,125,000	2.0-5.0%	2028	4,830,000
2011 GO Bonds	20,000,000	3.0-4.75%	2030	18,880,000
2012 GO Bonds	3,810,000	0.35-2.00%		3,765,000
				<u>\$ 37,145,000</u>

Component unit - Snyderville Basin SRD

General obligation bond and note payable requirements to maturity are as follows:

For the year ending December 31	Principal	Interest
2014	\$ 5,070,000	1,522,788
2015	1,635,000	1,469,303
2016	1,695,000	1,410,828
2017	1,755,000	1,351,178
2018	1,810,000	1,293,748
2019-2023	10,180,000	5,337,560
2024-2028	12,595,000	3,199,481
2029-2030	5,895,000	423,226
	<u>\$ 40,635,000</u>	<u>16,008,112</u>

Note 4 - Detailed Notes on all Funds - Continued

Component unit - Snyderville Basin SRD

Advance and Current Refundings

In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. As of December 31, 2013, \$8,945,000 of bonds outstanding were considered defeased.

On November 6, 2012, the District issued \$3,810,000 in general obligation refunding bonds with interest rates ranging between 0.35% and 2.0%. The District issued the bonds to advance refund most of \$3,535,000 of the 2004 General Obligation Bonds with interest rates ranging between 2.0% and 5.0%. The District used the net proceeds of the 2012 bonds to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the 2004 Series Bonds. As a result, the refunded portions mentioned above are considered defeased, and the District has removed the liabilities from its accounts.

The advance refunding reduced total debt service payments over the next eleven years by \$643,149. This resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$598,630.

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Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2013, was as follows:

<u>Primary Government</u>	Beginning			Ending	Due Within
	Balance	Additions	Reductions	Balance	One Year
<i>Governmental activities</i>					
GO bonds payable	\$ 1,950,000	-	(625,000)	1,325,000	650,000
Revenue bonds payable	18,355,000	-	(1,961,000)	16,394,000	2,050,000
Special assessment bonds	17,000	-	(17,000)	-	-
Landfill closure costs	596,035	-	(596,035)	-	-
Compensated absences	2,283,325	961,912	(814,919)	2,430,318	733,427
Less deferred amounts					
Bond issue premium	183,590	-	(41,642)	141,948	-
For issuance costs	(255,081)	-	255,081	-	-
Total governmental activity					
Long-term liabilities	\$ 23,129,869	961,912	(3,800,515)	20,291,266	3,433,427
<i>Business-type activities</i>					
Revenue bonds payable	\$ -	218,000	-	218,000	10,000
Landfill closure costs	-	596,035	-	596,035	-
Total business-type activity					
Long-term liabilities	\$ -	814,035	-	814,035	10,000

In prior years, the general fund has been used to liquidate the liability for compensated absences.

Component Units

Mountain Regional Water Special Service District

Bonds payable					
Revenue bonds	\$ 39,854,000	488,000	(864,000)	39,478,000	1,783,000
Notes payable	2,169,022	-	(376,746)	1,792,276	97,436
Unamortized premium	2,440,639	-	(135,173)	2,305,466	-
Unamortized grants	245,002	-	(11,666)	233,336	-
Total bonds & notes payable	\$ 44,708,663	488,000	(1,387,585)	43,809,078	1,880,436

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 4 - Detailed Notes on all Funds - Continued

Component Units - continued

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Snyderville Basin Special Recreation District</i>					
Bonds payable					
GO bonds	\$ 38,670,000	-	(1,525,000)	37,145,000	1,580,000
Less deferred amounts					
Bond issue premium	681,514	-	(681,514)	-	-
For issuance costs	(405,285)	-	405,285	-	-
On refunding	(882,821)	-	882,821	-	-
Note Payable	-	3,490,000	-	3,490,000	3,490,000
Compensated absences	59,649	1,967	(23,839)	37,777	27,728
Total bonds payable	<u>\$ 38,123,057</u>	<u>3,491,967</u>	<u>(942,247)</u>	<u>40,672,777</u>	<u>5,097,728</u>

Note 5 - Other Information

Retirement plans

Plan description

The County contributes to the following cost-sharing multiple-employer defined benefit pension plans (the Systems) administered by the Utah Retirement Systems (the URS).

- Tier 1 Public Employees' Noncontributory Retirement System
- Tier 1 Public Safety Employees' Contributory Retirement System
- Tier 1 Public Safety Employees' Noncontributory Retirement System
- Tier 2 Public Employees' Contributory Retirement System
- Tier 2 Public Safety Employees' Contributory Retirement System

The Systems are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953 as amended. The Utah State Retirement Office Act in Title 49 provides for the administration of the Utah Retirement Systems and Plans under the direction of the Utah State Retirement Board (the Board) whose members are appointed by the Governor. The Systems issue a publicly available financial report that includes financial statements and required supplementary information for the Local Governmental Contributory Retirement System, Local Governmental Noncontributory Retirement System, and Public Safety Retirement System for employers with (without) Social Security coverage. A copy of the report may be obtained by writing the Utah Retirement Systems, 540 East 200 South, Salt Lake City, UT 84102 or by calling 1-800-365-8772.

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 5 - Other Information - Continued

Funding policy

The contribution requirements of the Systems are authorized by statute and specified by the Utah State Retirement Board. The contribution rates are actuarially determined rates. Plan members in the Tier 1 Public Employees' Contributory Retirement System are required to contribute a percentage of their annual covered salary and the County is required to contribute a percentage of the employee's annual covered salary (currently the County pays both the employee and employer rate.) The County is required to contribute a percentage of salary for members in the noncontributory systems; currently no contribution is required of the employee.

The 2013 contribution rates and employer contributions required and paid (in dollars for the years ending December 31, 2013, 2012, and 2011 are outlined below:

	Percent of Covered Payroll				
	Employee				
	Contribution Paid by County	County's Contribution	Employer Contributions		
			2013	2012	2011
<i>Tier 1 Retirement Systems</i>					
Public Employees					
Noncontributory	n/a	16.04% - 17.290%	\$ 1,547,008	\$ 1,407,195	\$ 1,284,968
Public Safety					
Contributory	9.290%	19.08% - 20.830%	\$ 212,998	\$ 232,849	\$ 237,922
Public Safety					
Noncontributory	n/a	30.450% - 32.140%	\$ 974,555	\$ 909,094	\$ 797,601
<i>Tier 2 Retirement Systems</i>					
Public Employees					
Contributory	n/a	14.050% - 13.990%	\$ 52,532	\$ 24,145	\$ 11,870
Public Safety					
Contributory	n/a	20.930% - 20.850%	\$ 4,483	\$ 3,905	-

The County's contributions in dollars to each of the systems for the years ending December 31, 2013, 2012, and 2011 were equal to the required contributions for each year.

Note 5 - Other Information - Continued

Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The County is a member of the Utah Local Governments Trust (ULGT), a public entity risk pool currently operating as a common risk management and insurance program for Utah State Governments. The County pays an annual premium to ULGT for its general insurance coverage. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. For certain of these cases, where it is probable that a claim will be paid, the County has determined that such claims would be covered under the County's insurance policy. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney's Office, the resolution of these matters will not have a materially adverse effect on the financial condition of the County, with the exception of items noted below.

Summit County, Utah
Notes to Financial Statements-Continued
For the Year Ended December 31, 2013

Note 5 - Other Information - Continued

Self-Insurance Program

The County created the Insurance Fund (an internal service fund) to provide medical self-insurance to Summit County, Snyderville Basin Special Recreation District (component unit), and Mountain Regional Water Special Service District (component unit), and Park City Fire District. Claims expenditures and liabilities are reported when it is probable that a event will occur and the amount of that loss can be reasonably estimated. The County and the other participating entities contribute self-insured premiums, through payroll deduction, to the Insurance Fund for each covered employee, which will be comparable to standard primary insurance rates. The County has contracted with Intermountain Healthcare to process all claims (administration) and to provide reinsurance for any individual claim that exceeds \$150,000.

The County offers dental insurance to employees of the County, which is also reported in the Insurance Fund. Claims expenditures and liabilities are reported when it is probable that a event will occur and the amount of that loss can be reasonably estimated. The County contributes self-insured premiums, through payroll deduction, to the Insurance Fund for each covered employee, which will be comparable to standard primary insurance rates. The County has contracted with Reliance Dental to process all claims (administration) and to provide reinsurance for any individual claim that exceeds \$1,500.

Changes in the balances of self-insurance fund by entity:

	Summit County	Snyderville Basin SRD	Mountain Regional Water SSD	Park City Fire District	Summit County Dental
Surplus - December 31, 2012	\$ 462,978	58,375	(94,537)	289,302	495,289
Premiums paid	3,147,702	170,710	289,742	873,390	308,164
Claims paid	(2,889,053)	(80,236)	(391,035)	(493,786)	(188,888)
Administration costs	(382,484)	(16,222)	(26,235)	(95,973)	(21,845)
Surplus - December 31, 2013	339,143	132,627	(222,065)	572,933	592,720
				Total cash available at December 31, 2013	\$ 1,415,358

Note 5 - Other Information - Continued

Landfill closure and post closure care costs

State and federal laws and regulations require the County to place a final cover on its Three Mile Canyon and Henefer landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The \$596,035 reported as landfill closure and post closure care liability at December 31, 2013, represents the cumulative amount reported to date based on the use of the estimated capacity of the Three Mile Canyon landfill and the use of the estimated capacity of the Henefer landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$555,880 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2031. The County expects to close the Three Mile Canyon landfill in the year 2031 and the Henefer landfill in the year 2031. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to assure financial resources for the closure and postclosure care costs through the "local government financial test". By utilizing this test, the County is not required to establish a separate fund to accumulate the monies for closure and postclosure care requirements. Instead, the County may assure closure and postclosure care costs with up to 43 percent of the County's total annual revenue. The County's total revenues are sufficiently high enough to comply with the "local government financial test" without making annual contributions to a separate trust fund. Another requirement of the "local government financial test" is that the County may not operate at a deficit equal to 5 percent or more of the total revenue in each of the past two years. Summit County has not operated at a deficit equal to 5 percent or more of the total revenues in the past two years.

Note 5 - Other Information - Continued

Component unit reporting difference

In 2008, the County purchased many pieces of property in an effort to establish open spaces in the County. At the end of 2008, SBSRD received title to 10 of the 20 acres identified as the Koleman property. The stated price of this parcel per the interlocal agreement was \$1 million. Snyderville Basin Special Recreation District's independent audit indicated that the cost of these 10 acres was \$2.5 million, not the stated \$1 million in the interlocal agreement. The County maintains that the value of the specific 10 acres titled to the SBSRD is consistent with the interlocal agreement. The County has chosen to restate the component unit reporting of this transaction in the government-wide statement of net position, to more correctly reflect the terms specified in the interlocal agreement. This effectively increases the amount shown as a contribution from SBSRD to the County over that reported in the SBSRD's financial statements for 2008, which results in a decrease in investment in capital assets net of related debt by \$1.5 million.

Interlocal agreement

The interlocal agreement between Summit County and Snyderville Basin Special Recreation District is for the purpose of protecting the scenic beauty, wildlife, recreational opportunities and open space values of the properties purchased. SBSRD agreed to use the proceeds of the \$10 million Recreation Open Space Bond for the purchase of two properties designated as open space, identified above as the Koleman Property and the Kimball Junction Property. SBSRD is responsible for the construction, operation and maintenance of trails on the two specified pieces of property. With the exception of the 10 acres of the Koleman Property, the County will perpetually hold fee title to all lands purchased.

Tenants in common

Summit County and Park City Municipal Corporation are tenants in common, despite significantly disproportionate contributions from the County, for both the Kimball Junction Property and the Triangle Property. This joint ownership is for the purpose of meeting mutual goals such as the following: a research park, visitor's information center, park and ride facility, athlete support services, and a public cemetery.

Related party transaction

The County has provided space for a local not-for-profit in the main County Health Complex. The People's Health Clinic provides health services to underprivileged community members. The Clinic staff and former board members are members of the County Council. The Clinic receives an annual contribution from the General Fund of \$30,000 to fund the activities that the County believes benefits the community as a whole. The Clinic also pays \$18,813 annually in maintenance fees to the County for the space used. The annual lease value of the space occupied is approximately \$140,000 to \$150,000.

Note 5 - Other Information - Continued

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Change in accounting principle

The County implemented GASB Statement No. 65 - *Items Previously Reported as Assets and Liabilities*. The County previously reported cost of issuance as a asset and amortized the balance over the term of the related bonds. The cost of debt issuance now is expensed in the year it is incurred. As a result, net position is reduced by \$255,081 in the governmental activities column of the Statement of Net Position.

Prior period adjustments

In 2012, the County sold a building to a not for profit organization under a capital lease. The sale was not previously reported. The net difference between the asset recorded at the end of 2012 (the building at \$1,218,000) and the asset that should have been recorded (capital lease receivable \$1,682,088) is an increase in assets and net position in the governmental activities portion of the Statement of Net Position of \$464,088. This adjustment consists of the gain on sale of \$510,163, less the revenue from the lease reported in the governmental funds of \$88,075, plus the amount of depreciation taken on the asset of \$42,000.

In 2013 the County created the Landfill Fund to account for the activities related to the operation of the landfill. In connection with this activity, the County has recognized the post-closure cost liability in the Landfill Fund that was previously reported in the Governmental Activities in the government-wide financial statements. As a result, the Landfill Fund reports a beginning negative net position amount equal to the estimated liability. The Governmental Activities net position shows a increase in net position in the amount of \$596,035.

Note 5 - Other Information - Continued

Special Items

Highland Trail - Snyderville Basin Special Recreation District entered into a cooperative agreement with Summit County for the construction of Highland Drive trail. The original agreements state that the District would reimburse the County for costs related to the construction and that the County would retain ownership of the trail. On June 27, 2013, Summit County granted easement and ownership of the trail to the District. The District has shown this transaction as a prior period adjustment. Since the amendment of the original agreement did not occur until 2013, the County has shown the contribution of the asset as current year activity in the government-wide financial statements of \$1,936,805.

Sale of Open Space - In August 2012, the County entered into a Real Estate Purchase Agreement with Vertex Construction and Development for the purchase of 5.2 acres of land (LV4) located in Lower Village area. The purchase price of \$6,950,000 was to be paid at settlement. Addendum No. 5 was entered into in August 2013 indicating a new purchase price of \$7,228,000, \$1,950,000 to be paid at signing of the addendum, and extending the settlement deadline to March 2014. The County has received and reported the \$1,950,000 of revenue in the Open Space Fund for 2013. By the end of fieldwork, the County had entered into multiple additional agreements further extending the deadline and adjusting purchase amount.

Note 5 - Other Information - Continued

Special Items - continued

Cost Sharing Agreement, Lower Village Road - In July of 2011, the County entered into a cost sharing agreement with multiple entities that own certain land bordering Lower Village Road. This agreement stated that the parties agreed to share the cost of infrastructure construction of Lower Village Road. In May 2013, the County began construction of the road, completing work in September 2013. In March 2014, the County provided a final accounting of costs to the parties of the original 2011 agreement. As a result, no funding was received until April 2014. As of the end of fieldwork, \$1,666,756 has been received, leaving a balance due of \$741,188. Of the amount still outstanding, \$302,145 is related to land (LV4) noted above. In addendums after year end, the purchaser has agreed to pay this amount due upon settlement.

Subsequent events

Subsequent events have been evaluated through July 10, 2014, the date that the financial statements were available to be issued. There have been no subsequent event that provide additional evidence about conditions that existed at the date of the balance sheet.

SUPPLEMENTARY INFORMATION

Summit County, Utah
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Tax Stability
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Interest	\$ -	-	38,425	38,425
Total revenues	-	-	38,425	38,425
<u>Expenditures</u>				
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess revenues over (under) expenditures	-	-	38,425	38,425
<u>Other Financing Sources (Uses)</u>				
Investment income (loss)	-	-	(12,367)	(12,367)
Transfer (to) from other funds	-	-	(38,413)	(38,413)
Total other financing sources and (uses)	-	-	(50,780)	(50,780)
Net change in fund balance	-	-	(12,355)	(12,355)
Fund balances - beginning of year	10,192,354	10,192,354	10,192,354	-
Fund balances - end of year	<u>\$ 10,192,354</u>	<u>10,192,354</u>	<u>10,179,999</u>	<u>(12,355)</u>

Summit County, Utah
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts and major capital projects) that are legally restricted to expenditures for specified purposes. Summit County has the following nonmajor special revenue funds:

Assessing & Collecting - This fund is used to account for property tax revenues and expenditures directly related to assessing and collecting property taxes within the County.

Senior Citizens - This fund is used to account for the activities of four separate centers dedicated to assisting the aging citizens of the County.

Disaster Fund - This fund is used to account for cash set aside by the County to be used in the event of a disaster.

Redevelopment Agency - This fund is used to account for redevelopment agency transactions conducted by the County, including property acquisition, site improvements, preparation costs, installation of public improvements, and administration costs.

Wildland Fire District - This fund is used to account for property tax revenue and expenditures related to fire fighting in the region.

Building Authority - This fund is used to account for both payment of facility related debt and state rental contracts for the many courthouses in the County.

Other Services - This fund is used to account for revenue and expenditures related to weed control in the County.

Debt Service Funds

Debt service funds account for the resources accumulated and payments made for principal and interest on long-term debt of governmental funds. Summit County has the following nonmajor debt service funds:

Bond Redemption - This fund is used to account for principal and interest on bonds used to finance construction in the County.

Excise Bond Redemption - This fund is used to account for principal and interest on bonds used to finance construction of roadways in the County.

Guarantee Fund - This fund is used to account for the various sinking funds required by bonding agencies.

Park Ridge Water - This fund is used to account for principal and interest on bonds used to finance construction in the County and assessments collected to pay the debt.

Capital Project Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds. Summit County has the following nonmajor capital projects funds:

Open Space Fund - This fund is used to account for the ongoing acquisition and replacement of land in the County in order to maintain the appearance of open spaces.

Capital Projects Agent - This fund is used to account for developer fee revenue and the acquisition and development of various capital projects within the County.

Summit County, Utah
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2013

	Special Revenue			
	Assessing & Collecting	Senior Citizens	Disaster Fund	Redevelopment Agency
<u>Assets</u>				
Cash and investments	\$ 2,980,011	8,845	271,991	621,794
Restricted cash	-	-	-	-
Receivables				
Accounts (net)	76,184	13,491	-	-
Total assets	<u>\$ 3,056,195</u>	<u>22,336</u>	<u>271,991</u>	<u>621,794</u>
<u>Liabilities, Deferred Inflows of Resources and Fund Balances</u>				
Liabilities				
Accounts payable	\$ 91,436	6,273	-	-
Checks in excess of cash	-	-	-	-
Due to other funds	-	5,000	-	-
Total liabilities	<u>91,436</u>	<u>11,273</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenue- prepaid rent revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Restricted for				
Debt	-	-	-	-
Assigned				
Special Revenue Funds	2,964,759	11,063	271,991	621,794
Debt Service Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>2,964,759</u>	<u>11,063</u>	<u>271,991</u>	<u>621,794</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,056,195</u>	<u>22,336</u>	<u>271,991</u>	<u>621,794</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Balance Sheet - Continued
Nonmajor Governmental Funds
As of December 31, 2013

	Special Revenue		
	Wildland Fire	Other Services	Building Authority
<u>Assets</u>			
Cash and investments	\$ 827,891	277,845	1,053,264
Restricted cash	-	-	-
Receivables			
Accounts (net)	4,690	13,551	-
Total assets	<u>\$ 832,581</u>	<u>291,396</u>	<u>1,053,264</u>
<u>Liabilities, Deferred Inflows o</u>			
Liabilities			
Accounts payable	\$ 26,036	-	-
Checks in excess of cash	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>26,036</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources			
Unavailable revenue- prepaid rent revenue	-	-	593,487
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>593,487</u>
Fund Balances			
Restricted for			
Debt	-	-	-
Assigned			
Special Revenue Funds	806,545	291,396	459,777
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Unassigned	-	-	-
Total fund balances	<u>806,545</u>	<u>291,396</u>	<u>459,777</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 832,581</u>	<u>291,396</u>	<u>1,053,264</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Balance Sheet - Continued
Nonmajor Governmental Funds
As of December 31, 2013

	Debt Service			
	Bond Redemption	Excise Bond Redemption	Guarantee Fund	Park Ridge Water
<u>Assets</u>				
Cash and investments	\$ 891,296	86,272	-	4,925
Restricted cash	-	-	379,701	-
Receivables				
Accounts (net)	13,673	-	-	-
Total assets	<u>904,969</u>	<u>86,272</u>	<u>379,701</u>	<u>4,925</u>
<u>Liabilities, Deferred Inflows o</u>				
Liabilities				
Accounts payable	\$ -	-	-	175
Checks in excess of cash	-	-	-	-
Due to other funds	-	-	-	100
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>275</u>
Deferred Inflows of Resources				
Unavailable revenue- prepaid rent revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Restricted for				
Debt	-	-	379,701	-
Assigned				
Special Revenue Funds	-	-	-	-
Debt Service Funds	904,969	86,272	-	4,650
Capital Projects Funds	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>904,969</u>	<u>86,272</u>	<u>379,701</u>	<u>4,650</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 904,969</u>	<u>86,272</u>	<u>379,701</u>	<u>4,925</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Balance Sheet - Continued
Nonmajor Governmental Funds
As of December 31, 2013

	Capital Projects		Total
	Open Spaces	Capital Projects Agent	
<u>Assets</u>			
Cash and investments	\$ 1,359,250	18,373	8,401,757
Restricted cash	-	-	379,701
Receivables			
Accounts (net)	-	13,826	135,415
Total assets	\$ 1,359,250	32,199	8,916,873
<u>Liabilities, Deferred Inflows o</u>			
Liabilities			
Accounts payable	\$ 107	-	124,027
Checks in excess of cash	-	2,717,767	2,717,767
Due to other funds	-	-	5,100
Total liabilities	107	2,717,767	2,846,894
Deferred Inflows of Resources			
Unavailable revenue-			
prepaid rent revenue	-	-	593,487
Total deferred inflows of resources	-	-	593,487
Fund Balances			
Restricted for			
Debt	-	-	379,701
Assigned			
Special Revenue Funds	-	-	5,427,325
Debt Service Funds	-	-	995,891
Capital Projects Funds	1,359,143	-	1,359,143
Unassigned	-	(2,685,568)	(2,685,568)
Total fund balances	1,359,143	(2,685,568)	5,476,492
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,359,250	32,199	8,916,873

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue			
	Assessing & Collecting	Senior Citizens	Disaster Fund	Redevelopment Agency
<u>Revenues</u>				
Taxes	\$ 2,901,146	-	-	-
Intergovernmental	82,800	27,897	-	-
Charges for services	470,670	-	-	-
Miscellaneous revenue	27,551	-	-	-
Interest	7,410	-	1,022	2,335
Developer contributions	-	-	-	-
Donations	-	19,731	-	-
Total revenues	<u>3,489,577</u>	<u>47,628</u>	<u>1,022</u>	<u>2,335</u>
<u>Expenditures</u>				
General government	3,544,164	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	147,988	-	-
Conservation and economic development	-	-	-	-
Debt Service				
Principle	-	-	-	-
Interest	-	-	-	-
Bond costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,544,164</u>	<u>147,988</u>	<u>-</u>	<u>-</u>
Excess revenues over (under) expenditures	<u>(54,587)</u>	<u>(100,360)</u>	<u>1,022</u>	<u>2,335</u>
<u>Other Financing Sources (Uses)</u>				
Proceeds from sale of capital asset	-	-	-	-
Transfer (to) from other funds	-	96,820	-	-
Total other financing sources (uses)	<u>-</u>	<u>96,820</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(54,587)	(3,540)	1,022	2,335
Fund balances - beginning of year	<u>3,019,346</u>	<u>14,603</u>	<u>270,969</u>	<u>619,459</u>
Fund balances - end of year	<u>\$ 2,964,759</u>	<u>11,063</u>	<u>271,991</u>	<u>621,794</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance - Continued
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue		
	Wildland Fire District	Other Services	Building Authority
<u>Revenues</u>			
Taxes	\$ 76,406	-	-
Intergovernmental	-	69,906	288,321
Charges for services	-	-	-
Miscellaneous revenue	1,212	18,395	-
Interest	2,990	970	7,438
Developer contributions	-	-	-
Donations	-	-	-
Total revenues	<u>80,608</u>	<u>89,271</u>	<u>295,759</u>
<u>Expenditures</u>			
General government	-	-	-
Public safety	54,745	-	-
Culture and recreation	-	-	-
Conservation and economic development	-	44,934	-
Debt Service			
Principle	-	-	901,000
Interest	-	-	140,895
Bond costs	-	-	7,710
Capital outlay	-	-	-
Total expenditures	<u>54,745</u>	<u>44,934</u>	<u>1,049,605</u>
Excess revenues over (under) expenditures	<u>25,863</u>	<u>44,337</u>	<u>(753,846)</u>
<u>Other Financing Sources (Uses)</u>			
Proceeds from sale of capital asset	-	-	-
Transfer (to) from other funds	-	-	628,500
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>628,500</u>
Net change in fund balance	25,863	44,337	(125,346)
Fund balances - beginning of year	<u>780,682</u>	<u>247,059</u>	<u>585,123</u>
Fund balances - end of year	<u>\$ 806,545</u>	<u>291,396</u>	<u>459,777</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance - Continued
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Debt Service			
	Bond Redemption	Excise Bond Redemption	Guarantee Fund	Park Ridge Water
<u>Revenues</u>				
Taxes	\$ 655,373	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	16,571
Miscellaneous revenue	-	-	-	-
Interest	3,827	-	-	41
Developer contributions	-	-	-	-
Donations	-	-	-	-
Total revenues	<u>659,200</u>	<u>-</u>	<u>-</u>	<u>16,612</u>
<u>Expenditures</u>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and economic development	-	-	-	-
Debt Service				
Principle	625,000	-	-	17,000
Interest	67,500	-	-	-
Bond costs	1,667	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>694,167</u>	<u>-</u>	<u>-</u>	<u>17,000</u>
Excess revenues over (under) expenditures	<u>(34,967)</u>	<u>-</u>	<u>-</u>	<u>(388)</u>
<u>Other Financing Sources (Uses)</u>				
Proceeds from sale of capital asset	-	-	-	-
Transfer (to) from other funds	-	-	(228,500)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(228,500)</u>	<u>-</u>
Net change in fund balance	(34,967)	-	(228,500)	(388)
Fund balances - beginning of year	<u>939,936</u>	<u>86,272</u>	<u>608,201</u>	<u>5,038</u>
Fund balances - end of year	<u>\$ 904,969</u>	<u>86,272</u>	<u>379,701</u>	<u>4,650</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance - Continued
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Capital Projects		Total
	Open Spaces	Capital Projects Agent	
<u>Revenues</u>			
Taxes	\$ -	-	3,632,925
Intergovernmental	-	13,826	482,750
Charges for services	-	-	487,241
Miscellaneous revenue	-	-	47,158
Interest	8,374	31	34,438
Developer contributions	168,789	13,803	182,592
Donations	-	-	19,731
Total revenues	<u>177,163</u>	<u>27,660</u>	<u>4,886,835</u>
<u>Expenditures</u>			
General government	-	-	3,544,164
Public safety	-	-	54,745
Culture and recreation	80,625	-	228,613
Conservation and economic development	-	-	44,934
Debt Service			
Principle	-	-	1,543,000
Interest	-	-	208,395
Bond costs	-	-	9,377
Capital outlay	-	2,957,450	2,957,450
Total expenditures	<u>80,625</u>	<u>2,957,450</u>	<u>8,590,678</u>
Excess revenues over (under) expenditures	<u>96,538</u>	<u>(2,929,790)</u>	<u>(3,703,843)</u>
<u>Other Financing Sources (Uses)</u>			
Proceeds from sale of capital asset	3,375,000	-	3,375,000
Transfer (to) from other funds	-	-	496,820
Total other financing sources (uses)	<u>3,375,000</u>	<u>-</u>	<u>3,871,820</u>
Net change in fund balance	3,471,538	(2,929,790)	167,977
Fund balances - beginning of year	<u>(2,112,395)</u>	<u>244,222</u>	<u>5,308,515</u>
Fund balances - end of year	<u>\$ 1,359,143</u>	<u>(2,685,568)</u>	<u>5,476,492</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Assessing & Collecting
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 3,175,000	3,175,000	2,901,146	(273,854)
Intergovernmental	92,950	92,950	82,800	(10,150)
Charges for services	342,000	342,000	470,670	128,670
Miscellaneous revenue	-	-	27,551	27,551
Interest	5,000	5,000	7,410	2,410
Total revenues	<u>3,614,950</u>	<u>3,614,950</u>	<u>3,489,577</u>	<u>(125,373)</u>
<u>Expenditures</u>				
General government	3,885,883	3,885,883	3,544,164	341,719
Total expenditures	<u>3,885,883</u>	<u>3,885,883</u>	<u>3,544,164</u>	<u>341,719</u>
Excess revenues over (under) expenditures	<u>(270,933)</u>	<u>(270,933)</u>	<u>(54,587)</u>	<u>216,346</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(270,933)	(270,933)	(54,587)	216,346
Fund balances - beginning of year	<u>3,019,346</u>	<u>3,019,346</u>	<u>3,019,346</u>	<u>-</u>
Fund balances - end of year	<u><u>\$ 2,748,413</u></u>	<u><u>2,748,413</u></u>	<u><u>2,964,759</u></u>	<u><u>216,346</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Senior Citizens
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$ 28,500	28,500	27,897	(603)
Donations	31,000	31,000	19,731	(11,269)
Total revenues	59,500	59,500	47,628	(11,872)
<u>Expenditures</u>				
Culture and recreation	156,320	156,320	147,988	8,332
Total expenditures	156,320	156,320	147,988	8,332
Excess revenues over (under) expenditures	(96,820)	(96,820)	(100,360)	(3,540)
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	96,820	96,820	96,820	-
Total other financing sources and (uses)	96,820	96,820	96,820	-
Net change in fund balance	-	-	(3,540)	(3,540)
Fund balances - beginning of year	14,603	14,603	14,603	-
Fund balances - end of year	\$ 14,603	14,603	11,063	(3,540)

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Disaster Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Interest	\$ -	-	1,022	1,022
Total revenues	-	-	1,022	1,022
<u>Expenditures</u>				
General government	-	-	-	-
Total expenditures	-	-	-	-
Excess revenues over (under) expenditures	-	-	1,022	1,022
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	-	-	-	-
Net change in fund balance	-	-	1,022	1,022
Fund balances - beginning of year	270,969	270,969	270,969	-
Fund balances - end of year	<u>\$ 270,969</u>	<u>270,969</u>	<u>271,991</u>	<u>1,022</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Redevelopment Agency
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Interest	\$ -	-	2,335	2,335
Total revenues	-	-	2,335	2,335
<u>Expenditures</u>				
General government	-	-	-	-
Total expenditures	-	-	-	-
Excess revenues over (under) expenditures	-	-	2,335	2,335
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	-	-	-	-
Net change in fund balance	-	-	2,335	2,335
Fund balances - beginning of year	619,459	619,459	619,459	-
Fund balances - end of year	<u>\$ 619,459</u>	<u>619,459</u>	<u>621,794</u>	<u>2,335</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Wildland Fire District
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 68,200	68,200	76,406	8,206
Miscellaneous revenue	-	-	1,212	1,212
Interest	-	-	2,990	2,990
Total revenues	<u>68,200</u>	<u>68,200</u>	<u>80,608</u>	<u>12,408</u>
<u>Expenditures</u>				
Public safety	68,200	68,200	54,745	13,455
Total expenditures	<u>68,200</u>	<u>68,200</u>	<u>54,745</u>	<u>13,455</u>
Excess revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>25,863</u>	<u>25,863</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	25,863	25,863
Fund balances - beginning of year	780,682	780,682	780,682	-
Fund balances - end of year	<u>\$ 780,682</u>	<u>780,682</u>	<u>806,545</u>	<u>25,863</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Other Services
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$ 135,000	135,000	69,906	(65,094)
Miscellaneous revenue	-	-	18,395	18,395
Interest	2,000	2,000	970	(1,030)
Total revenues	137,000	137,000	89,271	(47,729)
<u>Expenditures</u>				
Conservation and economic development	137,000	137,000	44,934	92,066
Total expenditures	137,000	137,000	44,934	92,066
Excess revenues over (under) expenditures	-	-	44,337	44,337
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	-	-	-	-
Net change in fund balance	-	-	44,337	44,337
Fund balances - beginning of year	247,059	247,059	247,059	-
Fund balances - end of year	\$ 247,059	247,059	291,396	44,337

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Building Authority
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 253,464	253,464	288,321	34,857
Interest	10,000	10,000	7,438	(2,562)
Total revenues	<u>263,464</u>	<u>263,464</u>	<u>295,759</u>	<u>32,295</u>
<u>Expenditures</u>				
Debt Service				
Principle	815,000	815,000	901,000	(86,000)
Interest	290,000	290,000	140,895	149,105
Bond costs	12,464	12,464	7,710	4,754
Total expenditures	<u>1,117,464</u>	<u>1,117,464</u>	<u>1,049,605</u>	<u>67,859</u>
Excess revenues over (under) expenditures	<u>(854,000)</u>	<u>(854,000)</u>	<u>(753,846)</u>	<u>100,154</u>
<u>Other Financing Sources (Uses)</u>				
Transfer from other funds	<u>854,000</u>	<u>854,000</u>	<u>628,500</u>	<u>(225,500)</u>
Total other financing sources and (uses)	<u>854,000</u>	<u>854,000</u>	<u>628,500</u>	<u>(225,500)</u>
Net change in fund balance	-	-	(125,346)	(125,346)
Fund balances - beginning of year	<u>585,123</u>	<u>585,123</u>	<u>585,123</u>	-
Fund balances - end of year	<u>\$ 585,123</u>	<u>585,123</u>	<u>459,777</u>	<u>(125,346)</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Bond Redemption
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 575,000	575,000	655,373	80,373
Interest	3,000	3,000	3,827	827
Total revenues	<u>578,000</u>	<u>578,000</u>	<u>659,200</u>	<u>81,200</u>
<u>Expenditures</u>				
Debt Service				
Principle	590,000	590,000	625,000	(35,000)
Interest	108,000	108,000	67,500	40,500
Bond costs	5,000	5,000	1,667	3,333
Total expenditures	<u>703,000</u>	<u>703,000</u>	<u>694,167</u>	<u>8,833</u>
Excess revenues over (under) expenditures	<u>(125,000)</u>	<u>(125,000)</u>	<u>(34,967)</u>	<u>90,033</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(125,000)	(125,000)	(34,967)	90,033
Fund balances - beginning of year	<u>939,936</u>	<u>939,936</u>	<u>939,936</u>	<u>-</u>
Fund balances - end of year	<u><u>\$ 814,936</u></u>	<u><u>814,936</u></u>	<u><u>904,969</u></u>	<u><u>90,033</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Excise Bond Redemption
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Interest	\$ -	-	-	-
Total revenues	-	-	-	-
<u>Expenditures</u>				
Debt Service				
Principle	-	-	-	-
Total expenditures	-	-	-	-
Excess revenues over (under) expenditures	-	-	-	-
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balances - beginning of year	86,272	86,272	86,272	-
Fund balances - end of year	<u>\$ 86,272</u>	<u>86,272</u>	<u>86,272</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Guarantee Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Interest	\$ -	-	-	-
Total revenues	-	-	-	-
<u>Expenditures</u>				
Debt Service				
Principle	-	-	-	-
Total expenditures	-	-	-	-
Excess revenues over (under) expenditures	-	-	-	-
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	(228,500)	(228,500)
Total other financing sources and (uses)	-	-	(228,500)	(228,500)
Net change in fund balance	-	-	(228,500)	(228,500)
Fund balances - beginning of year	608,201	608,201	608,201	-
Fund balances - end of year	<u>\$ 608,201</u>	<u>608,201</u>	<u>379,701</u>	<u>(228,500)</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Park Ridge Water
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for services	\$ 17,000	17,000	16,571	(429)
Interest	-	-	41	41
Total revenues	<u>17,000</u>	<u>17,000</u>	<u>16,612</u>	<u>(388)</u>
<u>Expenditures</u>				
Debt Service				
Principle	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>	<u>-</u>
Total expenditures	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>	<u>-</u>
Excess revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(388)</u>	<u>(388)</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(388)	(388)
Fund balances - beginning of year	<u>5,038</u>	<u>5,038</u>	<u>5,038</u>	<u>-</u>
Fund balances - end of year	<u>\$ 5,038</u>	<u>5,038</u>	<u>4,650</u>	<u>(388)</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Open Space
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Interest	\$ 1,000	1,000	8,374	7,374
Developer contributions	190,000	190,000	168,789	(21,211)
Total revenues	191,000	191,000	177,163	(13,837)
<u>Expenditures</u>				
Culture and recreation	241,000	241,000	80,625	160,375
Total expenditures	241,000	241,000	80,625	160,375
Excess revenues over (under) expenditures	(50,000)	(50,000)	96,538	146,538
<u>Other Financing Sources (Uses)</u>				
Proceeds from sale of capital asset	-	-	3,375,000	3,375,000
Transfer (to) from other funds	50,000	50,000	-	(50,000)
Total other financing sources and (uses)	50,000	50,000	3,375,000	3,325,000
Net change in fund balance	-	-	3,471,538	3,471,538
Fund balances - beginning of year	(2,112,395)	(2,112,395)	(2,112,395)	-
Fund balances - end of year	\$ (2,112,395)	(2,112,395)	1,359,143	3,471,538

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Capital Projects Agent
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 315,000	315,000	13,826	(301,174)
Developer contributions	3,683,000	3,683,000	13,803	(3,669,197)
Interest	16,200	16,200	31	(16,169)
Total revenues	<u>4,014,200</u>	<u>4,014,200</u>	<u>27,660</u>	<u>(3,986,540)</u>
<u>Expenditures</u>				
Capital outlay	4,178,000	4,178,000	2,957,450	1,220,550
Total expenditures	<u>4,178,000</u>	<u>4,178,000</u>	<u>2,957,450</u>	<u>1,220,550</u>
Excess revenues over (under) expenditures	<u>(163,800)</u>	<u>(163,800)</u>	<u>(2,929,790)</u>	<u>(2,765,990)</u>
<u>Other Financing Sources (Uses)</u>				
Transfer (to) from other funds	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(163,800)	(163,800)	(2,929,790)	(2,765,990)
Fund balances - beginning of year	244,222	244,222	244,222	-
Fund balances - end of year	<u>\$ 80,422</u>	<u>80,422</u>	<u>(2,685,568)</u>	<u>(2,765,990)</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Net Position
Internal Service Funds
December 31, 2013

	<u>Fleet Leasing</u>	<u>Insurance Fund</u>	<u>Total Internal Service Fund</u>
<u>Assets</u>			
Current assets			
Cash and cash equivalents	\$ 3,261,837	1,415,358	4,677,195
Accounts receivable - net	-	-	-
Total current assets	<u>3,261,837</u>	<u>1,415,358</u>	<u>4,677,195</u>
Noncurrent assets			
Land, equipment, buildings and improvements	17,393,427	-	17,393,427
Less: accumulated depreciation	(11,077,863)	-	(11,077,863)
Total noncurrent assets	<u>6,315,564</u>	<u>-</u>	<u>6,315,564</u>
Total assets	<u><u>9,577,401</u></u>	<u><u>1,415,358</u></u>	<u><u>10,992,759</u></u>
<u>Liabilities</u>			
Current liabilities			
Accounts payable and accrued liabilities	\$ 2,809	-	2,809
Total current liabilities	<u>2,809</u>	<u>-</u>	<u>2,809</u>
Total liabilities	<u>2,809</u>	<u>-</u>	<u>2,809</u>
<u>Net Position</u>			
Invested in capital assets	6,315,564	-	6,315,564
Unrestricted	<u>3,259,028</u>	<u>1,415,358</u>	<u>4,674,386</u>
Total net position	<u>9,574,592</u>	<u>1,415,358</u>	<u>10,989,950</u>
Total liabilities and net position	<u><u>\$ 9,577,401</u></u>	<u><u>1,415,358</u></u>	<u><u>10,992,759</u></u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2013

	Fleet Leasing	Insurance Fund	Total Fund
<u>Operating Revenues</u>			
Assessments	\$ 1,599,330	4,789,708	6,389,038
Total operating revenues	1,599,330	4,789,708	6,389,038
<u>Operating Expenses</u>			
Maintenance and supplies	116,611	-	116,611
Insurance claims	-	4,042,998	4,042,998
Administration fees	-	542,759	542,759
Other	-	-	-
Depreciation and amortization	1,453,123	-	1,453,123
Total operating expenses	1,569,734	4,585,757	6,155,491
Operating income (loss)	29,596	203,951	233,547
<u>Nonoperating Revenues (Expenses)</u>			
Gain on disposal of capital assets	208,615	-	208,615
Interest revenue	12,476	-	12,476
Total nonoperating Revenues (expenses)	221,091	-	221,091
Income before transfers	250,687	203,951	454,638
Transfer (to) from other funds	-	-	-
Change in net position	250,687	203,951	454,638
Total net position - beginning of year	9,323,905	1,211,407	10,535,312
Total net position - end of year	\$ 9,574,592	1,415,358	10,989,950

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2013

	Fleet Leasing	Insurance Fund	Total Internal Service Fund
<u>Cash Flows From Operating Activities</u>			
Receipts from assessments to businesses and others	\$ 1,599,330	4,789,708	6,389,038
Payments to suppliers	(128,778)	(4,585,757)	(4,714,535)
Net cash provided (used) by operating activities	1,470,552	203,951	1,674,503
<u>Cash Flows From Noncapital Financing Activities</u>			
Transfers (to) from other funds	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-
<u>Cash Flows From Capital and Related Financing Activities</u>			
Proceeds from sale of capital assets	438,592	-	438,592
Purchase of capital assets	(1,836,085)	-	(1,836,085)
Net cash provided (used) by capital financing activities	(1,397,493)	-	(1,397,493)
<u>Cash Flows From Investing Activities</u>			
Interest and dividends received	12,476	-	12,476
Net cash provided (used) by investing activities	12,476	-	12,476
Net increase (decrease) in cash and cash equivalents	85,535	203,951	289,486
Cash and cash equivalents - beginning	3,176,302	1,211,407	4,387,709
Cash and cash equivalents - ending	\$ 3,261,837	1,415,358	4,677,195

Reconciliation of Operating Income to Net Cash Provided

<u>(Used) by Operating Activities</u>			
Operating income	\$ 29,596	203,951	233,547
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation expense	1,453,123	-	1,453,123
Increase (decrease) in accounts payable	(12,167)	-	(12,167)
Total adjustments	1,440,956	-	1,440,956
Net cash provided (used) by operating activities	\$ 1,470,552	203,951	1,674,503

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Fiduciary Assets & Liabilities
Agency Fund Types
For the Year Ended December 31, 2013

	County General Agency Fund	Treasurer's Tax Fund	Total
<u>Assets</u>			
Cash and cash equivalents	\$ 4,363,542	5,115,051	9,478,593
Total assets	<u>4,363,542</u>	<u>5,115,051</u>	<u>9,478,593</u>
<u>Liabilities</u>			
Taxes payable	\$ 352,240	5,115,051	5,467,291
Developer bonds payable	2,873,592	-	2,873,592
Court bail bonds payable	176,289	-	176,289
Due to other entities	961,421	-	961,421
Total liabilities	<u>\$ 4,363,542</u>	<u>5,115,051</u>	<u>9,478,593</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Combining Statement of Changes in Fiduciary Assets & Liabilities
Agency Fund Types
For the Year Ended December 31, 2013

	Balance January 1, 2013	Additions	Deductions	Balance December 31, 2013
<u>Assets</u>				
Cash and cash equivalents - General Agency	\$ 4,367,701	4,251,397	(4,255,556)	4,363,542
Cash and cash equivalents - Treasurer's Tax Fund	5,662,761	133,114,473	(133,662,183)	5,115,051
Total assets	<u>10,030,462</u>	<u>137,365,870</u>	<u>(137,917,739)</u>	<u>9,478,593</u>
<u>Liabilities</u>				
Taxes payable - Treasurer's Tax Fund	\$ 5,662,761	133,114,473	(133,662,183)	5,115,051
Taxes payable - General Agency	156,113	383,551	(187,424)	352,240
Developer bonds payable	3,185,759	845,166	(1,157,333)	2,873,592
Court bail bonds payable	190,842	747,447	(762,000)	176,289
Due to other entities	834,987	2,275,233	(2,148,799)	961,421
Total liabilities	<u>\$ 10,030,462</u>	<u>137,365,870</u>	<u>(137,917,739)</u>	<u>9,478,593</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Schedule of Receipts and Disbursements - Treasurer's Collection Account
For the Year Ended December 31, 2013

	Treasurer's Balance December 31, 2012	Collection Receipts	Amounts Apportioned	Distributions	Treasurer's Balance December 31, 2013
Tax Collection Accounts					
Current year taxes & assessments		\$ 116,181,745	\$ (116,181,745)		
Fee in lieu		3,845,078	(3,845,078)		
Redemptions of prior year tax		7,635,169	(7,635,169)		
Penalties, interest, and cost		694,343	(694,343)		
Miscellaneous collections		4,297,726	(4,297,726)		
Taxes held for refund & prepayments \$	-	460,412	-	\$ -	\$ 460,412
Other	(23,171)	-	10,459	5,193	(17,905)
Total Collections		133,114,473	(132,643,602)		
County General Fund	572,063		12,977,514	13,118,356	431,221
County Municipal Fund	138,596		4,646,455	4,647,392	137,659
School Districts					
South Summit	430,697		10,516,693	10,603,628	343,762
North Summit	304,740		6,276,495	6,538,197	43,038
Park City	2,275,357		52,182,131	52,360,691	2,096,797
Assessing and Collecting					
A/C State	98,209		2,319,817	2,362,824	55,202
A/C County	41,485		998,121	1,015,342	24,264
Cities and Towns					
Coalville City	14,103		281,078	291,278	3,903
Francis City	7,050		170,553	173,201	4,402
Henefer Town	1,668		42,198	43,192	674
Kamas City	7,745		240,254	243,919	4,080
Oakley City	8,120		211,551	213,944	5,727
Park City Municipal Corp	568,301		13,538,617	13,470,349	636,569
Other Districts					
South Summit Cemetery	7,778		181,340	183,891	5,227
Wanship Cemetery	1,971		46,553	47,337	1,187
Hoytsville Cemetery	367		4,467	4,757	77
South Summit Fire	10,697		257,768	262,316	6,149
North Summit Fire	17,001		308,151	331,179	(6,027)
Park City Fire District	497,337		11,388,380	11,618,298	267,419
SC Wildland Fire District	2,824		76,395	74,151	5,068
Weber Basin Water	119,766		2,819,430	2,872,437	66,759
Central Utah Water District	3,047		60,691	62,605	1,133
Service Area # 3	11,864		303,510	302,875	12,499
Service Area # 5	2,540		66,262	65,725	3,077
Service Area # 6	19,311		1,081,898	1,070,617	30,592
Service Area # 8	22,869		699,516	631,811	90,574
Summit County Mosquito	23,117		541,715	545,247	19,585
Snyderville Basin Recreation	283,246		2,827,465	2,932,031	178,680
Snyderville Basin Recreation Bond	31,569		3,459,287	3,464,792	26,064
Total Due to Taxing Units	5,500,267		128,524,305	129,557,575	4,937,868

Summit County, Utah
Schedule of Receipts and Disbursements - Treasurer's Collection Account
For the Year Ended December 31, 2013

	Treasurer's Balance December 31, 2012	Collection Receipts	Amounts Apportioned	Distributions	Treasurer's Balance December 31, 2013
Other					
Timberline Water SSD	-		11,134	10,342	792
Snyderville Basin Water Reclamation	3,135		96,570	94,980	4,725
Weber Basin Water SSD	6,090		319,345	317,749	7,686
Mountain Regional Water SSD	44,456		151,258	195,714	-
Echo Ranch SSD	652		18,690	18,542	800
Park Ridge Water SID	4,022		4,580	8,602	-
Main Street Redevelopment	57,941		1,295,853	1,291,613	62,181
Park Ave Redevelopment	46,126		2,214,627	2,159,757	100,996
Weber River Voluntary Assessment	68		3,913	3,981	-
Jordanelle SSD	4		3,327	3,328	3
	<u>162,494</u>		<u>4,119,297</u>	<u>4,104,608</u>	<u>177,183</u>
Total Other	162,494		4,119,297	4,104,608	177,183
Grand Total	<u>\$ 5,662,761</u>	<u>133,114,473</u>	<u>-</u>	<u>133,662,183</u>	<u>5,115,051</u>

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Taxes Charged, Collected, and Distributed
For the 2013 Property Tax Year

	Year-End Real Property & Centrally Assessed Values				Year-End Personal Property Values			Property Tax Calculation					
	Real Property	Centrally Assessed	Redevelopment Reductions	Total	Personal Property	RDA Reductions	Total	Entity Total Adjusted Value	Current Year Tax Rate	Prior Year Tax Rate	Real Property & Centrally Assessed Tax Charged	Personal Property Tax Charged	Total Taxes Charged
Taxing Units													
County Funds													
General	\$ 13,144,762,838	\$ 396,510,025	\$ 393,490,929	\$ 13,147,781,934	\$ 215,863,885	\$ 6,381,648	\$ 209,482,237	\$ 13,357,264,171	0.000909	0.000943	\$ 11,951,334	\$ 197,542	\$ 12,148,876
Municipal	6,097,171,702	382,151,967	-	6,479,323,669	124,667,500	-	124,667,500	6,603,991,169	0.000694	0.000472	4,496,651	58,843	4,555,494
Assessing & collecting	13,144,762,838	396,510,025	-	13,541,272,863	215,863,885	-	215,863,885	13,757,136,748	0.000158	0.000168	920,807	15,326	936,133
School Districts													
So Summit Co School Dist	1,298,995,549	140,420,499	-	1,439,416,048	26,397,897	-	26,397,897	1,465,813,945	0.006752	0.007031	9,718,937	185,604	9,904,541
No Summit Co School Dist	724,470,078	175,081,675	-	899,551,753	10,908,501	-	10,908,501	910,460,254	0.006409	0.006530	5,765,227	71,233	5,836,460
Park City School Dist	11,121,297,211	81,007,851	393,490,929	10,808,814,133	178,557,487	6,263,490	172,293,997	10,981,108,130	0.004630	0.004924	50,044,999	848,376	50,893,375
State Assessing & Collecting	13,144,762,838	396,510,025	-	13,541,272,863	\$ 215,863,885	-	215,863,885	13,757,136,748	0.000068	0.000071	2,139,521	36,265	2,175,786
Cities and Towns													
Coalville City	62,824,655	6,901,071	-	69,725,726	5,417,357	-	5,417,357	75,143,083	0.003410	0.003290	237,765	17,823	255,588
Francis City	62,327,159	2,229,705	-	64,556,864	229,577	-	229,577	64,786,441	0.002398	0.002434	154,807	559	155,366
Henefer Town	31,228,641	1,735,650	-	32,964,291	1,254,887	-	1,254,887	34,219,178	0.001021	0.001015	33,657	1,274	34,931
Kamas City	97,505,667	7,374,801	-	104,880,468	7,590,999	-	7,590,999	112,471,467	0.001893	0.001925	198,539	14,613	213,152
Oakley City	136,342,778	3,611,223	-	139,954,001	1,221,491	-	1,221,491	141,175,492	0.001395	0.001329	195,236	1,623	196,859
Park City Municipal Corp	6,657,362,236	28,505,608	395,284,390	6,290,583,454	75,482,074	4,681,880	70,800,194	6,361,383,648	0.002131	0.002197	13,405,233	155,548	13,560,781
Other Districts													
South Summit Cemetery	759,700,803	85,487,174	-	845,187,977	10,838,043	-	10,838,043	856,026,020	0.000197	0.000196	166,502	2,124	168,626
Wanship Cemetery	366,002,044	17,311,197	-	383,313,241	2,490,680	-	2,490,680	385,803,921	0.000108	0.000113	41,395	281	41,676
Hoytsville Cemetery	55,468,061	6,911,999	-	62,380,060	299,385	-	299,385	62,679,445	0.000062	0.000059	3,868	18	3,886
South Summit Fire	723,697,200	30,301,785	-	753,998,985	10,829,889	-	10,829,889	764,828,874	0.000311	0.000309	234,494	3,346	237,840
North Summit Fire	304,049,953	168,354,545	-	472,404,498	10,083,133	-	10,083,133	482,487,631	0.000589	0.000578	278,246	5,828	284,074
Park City Fire District	11,798,823,749	91,201,751	393,401,804	11,496,623,696	194,761,273	6,457,950	188,303,323	11,684,927,019	0.000950	0.000987	10,921,793	185,855	11,107,648
SC Wildland Fire District	318,191,936	106,651,944	-	424,843,880	189,590	-	189,590	425,033,470	0.000178	0.000175	75,622	33	75,655
Weber Basin Water	12,844,802,783	324,294,056	393,373,935	12,775,722,904	214,728,851	6,580,656	208,148,195	12,983,871,099	0.000210	0.000215	2,682,902	44,752	2,727,654
Central Utah Water District	117,049,502	4,804,569	-	121,854,071	424,051	-	424,051	122,278,122	0.000446	0.000455	54,347	193	54,540
Service Area # 3	169,049,757	2,736,095	-	171,785,852	1,441,541	-	1,441,541	173,227,393	0.001614	0.001541	277,262	2,221	279,483
Service Area # 5	22,303,071	152,502	-	22,455,573	17,537	-	17,537	22,473,110	0.002638	0.002688	59,238	47	59,285
Service Area # 6	1,658,520,720	7,921,522	-	1,666,442,242	4,191,877	-	4,191,877	1,670,634,119	0.000613	0.000498	1,021,529	2,088	1,023,617
Service Area # 8	5,043,429	125,230,760	-	130,274,189	9,421	-	9,421	130,283,610	0.005322	0.005299	693,319	50	693,369
Summit County Mosquito	12,987,509,775	292,791,081	393,417,064	12,886,883,792	215,735,519	6,530,936	209,204,583	13,096,088,375	0.000040	0.000041	515,475	8,577	524,052
Snyderville Basin Recr. Bond	6,390,089,838	63,014,121	-	6,453,103,959	132,452,113	-	132,452,113	6,585,556,072	0.000458	0.000589	2,955,522	78,014	3,033,536
Snyderville Basin Recreation	5,141,461,513	62,789,075	-	5,204,250,588	119,279,199	-	119,279,199	5,323,529,787	0.000565	0.000600	2,940,402	71,568	3,011,970
GRAND TOTAL											\$ 122,184,629	\$ 2,009,624	\$ 124,194,253

The notes to the financial statements are an integral part of this statement.

Summit County, Utah
Statement of Taxes Charged, Collected, and Distributed
For the 2013 Property Tax Year

	Total Taxes Charged	Treasurer's Relief				Net Taxes Collected and Apportioned		Other Collections				Total Distribution	
		Unpaid Taxes	Abatements	Other	Total	Amount	Percent	Fee in Lieu	Misc. Collections	Delinquencies Tax	Int/Pen		
Taxing Units													
County Funds													
General	\$ 12,148,876	\$ 763,594	\$ 22,113	-	\$ 785,707	\$ 11,363,169	93.53%	\$ 376,487	\$ 17,629	\$ 857,058	\$ 363,171	\$ 12,977,514	
Municipal	4,555,494	310,027	10,847	-	320,874	4,234,620	92.96%	119,241	4,324	278,789	9,481	4,646,455	
Assessing & collecting	936,133	57,123	1,654	-	58,777	877,356	93.72%	28,164	1,319	64,114	27,168	998,121	
School Districts													
So Summit Co School Dist	9,904,541	760,722	33,445	-	794,167	9,110,374	91.98%	486,556	16,419	876,558	26,786	10,516,693	
No Summit Co School Dist	5,836,460	312,892	22,959	-	335,851	5,500,609	94.25%	300,976	12,026	441,736	21,148	6,276,495	
Park City School Dist	50,893,375	3,163,384	73,114	-	3,236,498	47,656,877	93.64%	1,390,024	56,878	2,971,382	106,970	52,182,131	
State Assessing & Collecting	2,175,786	132,726	3,844	-	136,570	2,039,216	93.72%	65,440	3,064	148,972	63,125	2,319,817	
Cities and Towns													
Coalville City	255,588	41,626	3,966	-	45,592	209,996	82.16%	30,753	3,337	36,022	970	281,078	
Francis City	155,366	12,500	2,403	-	14,903	140,463	90.41%	19,458	2,450	7,796	386	170,553	
Henefer Town	34,931	1,659	423	-	2,082	32,849	94.04%	6,305	992	2,017	35	42,198	
Kamas City	213,152	25,151	2,844	-	27,995	185,157	86.87%	26,230	2,020	26,624	223	240,254	
Oakley City	196,859	13,337	734	-	14,071	182,788	92.85%	17,994	1,446	9,001	322	211,551	
Park City Municipal Corp	13,560,781	726,908	8,713	-	735,621	12,825,160	94.58%	207,250	15,969	470,833	19,405	13,538,617	
Other Districts													
South Summit Cemetery	168,626	10,145	971	-	11,116	157,510	93.41%	11,979	351	11,149	351	181,340	
Wanship Cemetery	41,676	1,675	68	-	1,743	39,933	95.82%	1,117	149	5,075	279	46,553	
Hoytsville Cemetery	3,886	179	18	-	197	3,689	94.93%	543	59	170	6	4,467	
South Summit Fire	237,840	15,377	1,532	-	16,909	220,931	92.89%	18,882	526	16,914	515	257,768	
North Summit Fire	284,074	15,328	1,901	-	17,229	266,845	93.94%	23,709	823	15,932	842	308,151	
Park City Fire District	11,107,648	700,372	15,002	-	715,374	10,392,274	93.56%	287,338	5,368	676,900	26,500	11,388,380	
SC Wildland Fire District	75,655	4,736	68	-	4,804	70,851	93.65%	848	240	4,320	136	76,395	
Weber Basin Water	2,727,654	170,549	4,830	-	175,379	2,552,275	93.57%	81,988	2,924	175,984	6,259	2,819,430	
Central Utah Water District	54,540	3,385	581	-	3,966	50,574	92.73%	6,583	485	2,913	136	60,691	
Service Area # 3	279,483	14,674	2,718	-	17,392	262,091	93.78%	20,226	1,760	18,801	632	303,510	
Service Area # 5	59,285	5,526	13	-	5,539	53,746	90.66%	2,828	2,584	6,782	322	66,262	
Service Area # 6	1,023,617	32,726	4,917	-	37,643	985,974	96.32%	62,681	1,350	30,760	1,133	1,081,898	
Service Area # 8	693,369	2,103	-	-	2,103	691,266	99.70%	768	5,654	1,104	724	699,516	
Summit County Mosquito	524,052	32,990	972	-	33,962	490,090	93.52%	16,270	561	33,597	1,197	541,715	
Snyderville Basin Recr. Bond	3,033,536	221,792	5,360	-	227,152	2,806,384	92.51%	861	585	19,328	307	2,827,465	
Snyderville Basin Recreation	3,011,970	226,680	6,612	-	233,292	2,778,678	92.25%	233,579	6,678	424,538	15,814	3,459,287	
GRAND TOTAL	\$ 124,194,253	\$ 7,779,886	\$ 232,622	\$ -	\$ 8,012,508	\$ 116,181,745		\$ 3,845,078	\$ 167,970	\$ 7,635,169	\$ 694,343	\$ 128,524,305	

The notes to the financial statements are an integral part of this statement.

STATISTICAL SECTION

This part of Summit County, Utah's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

Table 1-5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

Table 6-9

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

Table 10-13

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

Table 14-15

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

Table 16-18

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the specific years.

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Summit County, Utah

Table 1 - Net position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Invested in capital assets, net of related debt	\$ 60,598,094	69,080,836	39,457,452	41,882,604	69,223,150	68,714,592	69,961,292	70,694,552	72,321,116	71,052,527
Restricted	14,213,033	23,435,232	30,522,799	31,292,917	25,731,055	28,554,491	24,860,463	25,984,863	26,879,427	27,803,910
Unrestricted	32,924,510	22,965,694	25,248,845	28,237,003	18,344,950	16,802,358	16,451,104	15,012,957	16,990,136	23,733,163
Total governmental activities net position	107,735,637	115,481,762	95,229,096	101,412,524	113,299,155	114,071,441	111,272,859	111,692,372	116,190,679	122,589,600
Business-type activities										
Invested in capital assets, net of related debt	-	-	-	71,893	121,376	107,813	94,250	125,182	105,308	(16,234)
Restricted	-	-	-	-	-	-	-	-	-	10,900
Unrestricted	176,004	452,923	486,320	1,144,155	985,984	1,274,231	1,396,095	1,633,717	1,683,560	1,086,715
Total business-type activities net position	176,004	452,923	486,320	1,216,048	1,107,360	1,382,044	1,490,345	1,758,899	1,788,868	1,081,381
Primary government										
Invested in capital assets, net of related debt	60,598,094	69,080,836	39,457,452	41,954,497	69,344,526	68,822,405	70,055,542	70,819,734	72,426,424	71,036,293
Restricted	14,213,033	23,435,232	30,522,799	31,292,917	25,731,055	28,554,491	24,860,463	25,984,863	26,879,427	27,814,810
Unrestricted	33,100,513	23,418,617	25,735,165	29,381,157	19,330,934	18,076,589	17,847,198	16,646,674	18,673,696	24,819,878
Total primary government net position	\$107,911,641	115,934,685	95,715,416	102,628,572	114,406,515	115,453,485	112,763,204	113,451,271	117,979,547	123,670,981

Summit County, Utah
Table 2 - Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities										
General government	\$ 9,440,324	8,697,184	10,209,390	11,790,556	14,311,494	11,158,025	12,294,041	13,129,675	13,979,722	11,859,441
Public safety	9,878,597	10,424,598	12,569,107	14,849,168	16,243,750	15,763,183	14,396,026	14,295,185	14,105,888	14,298,040
Highways and public improvements	6,704,192	5,921,047	8,900,329	8,957,784	9,883,624	9,816,641	11,471,189	14,143,191	10,412,979	9,777,447
Cultural and recreation	2,654,936	3,346,408	4,859,191	4,843,304	5,243,448	4,719,801	5,607,854	4,771,778	7,242,639	5,973,661
Conservation and economic development	4,466,042	3,918,407	4,202,363	4,594,341	5,075,575	3,383,657	3,650,650	6,110,215	5,287,519	5,737,998
Public health	3,261,748	3,221,109	3,795,134	3,975,200	4,504,602	4,468,376	4,881,912	5,067,813	5,010,987	5,168,527
Self - insurance - Health	-	-	-	-	-	-	-	-	3,881,109	4,585,757
Interest on long-term debt	1,168,706	1,054,067	1,091,828	998,132	950,652	645,504	902,381	728,793	668,660	619,542
Total governmental activities	<u>37,574,545</u>	<u>36,582,820</u>	<u>45,627,342</u>	<u>50,008,485</u>	<u>56,213,145</u>	<u>49,955,187</u>	<u>53,204,053</u>	<u>58,246,650</u>	<u>60,589,503</u>	<u>58,020,413</u>
Business-type activities										
Transit District	-	894,283	1,417,405	1,052,038	1,806,362	2,198,036	2,012,320	1,985,936	2,329,795	2,731,806
Landfill	-	-	-	-	-	-	-	-	-	1,257,986
Echo Sewer	-	-	-	-	-	-	-	-	-	17,180
Total business-type activities	<u>-</u>	<u>894,283</u>	<u>1,417,405</u>	<u>1,052,038</u>	<u>1,806,362</u>	<u>2,198,036</u>	<u>2,012,320</u>	<u>1,985,936</u>	<u>2,329,795</u>	<u>4,006,972</u>
Total primary government expenses	<u>\$ 37,574,545</u>	<u>37,477,103</u>	<u>47,044,747</u>	<u>51,060,523</u>	<u>58,019,507</u>	<u>52,153,223</u>	<u>55,216,373</u>	<u>60,232,586</u>	<u>62,919,298</u>	<u>62,027,385</u>

Summit County, Utah
Table 2 - Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Program Revenues										
Governmental activities										
Charges for services										
General government	\$ 3,652,660	4,856,381	4,810,693	5,666,034	3,432,883	3,096,846	2,876,166	3,307,100	3,470,033	3,119,957
Public safety	1,364,452	2,179,821	2,227,276	2,244,703	3,088,949	2,993,137	2,719,511	3,363,651	3,720,365	3,183,610
Highways and public improvements	568,520	-	-	-	251,092	234,910	233,694	242,451	46,185	71,188
Culture and recreation	215,349	-	-	-	121,355	128,751	106,471	95,429	98,189	107,220
Conservation and economic development	-	1,436,611	4,408,681	1,243,154	100,412	67,785	10,033	70,311	103,983	182,592
Public health	227,820	266,462	266,462	266,462	265,794	212,260	208,186	348,055	348,841	369,167
Self - insurance - Health	-	-	-	-	-	-	-	-	4,315,562	4,789,708
Operating grants and contributions	5,208,679	6,914,867	7,787,062	8,774,724	10,585,988	8,544,648	8,795,740	11,167,070	9,921,900	9,218,670
Capital grants and contributions	281,487	-	-	-	10,960,402	320,000	420,369	386,003	485,600	-
Total governmental activities	11,518,967	15,654,142	19,500,174	18,195,077	28,806,875	15,598,337	15,370,170	18,980,070	22,510,658	21,042,112
Business-type activities										
Charges for services	-	267,603	261,948	237,087	265,347	446,776	395,989	425,667	424,074	1,766,000
Operating grants and contributions	-	-	-	320,846	404,046	567,507	512,625	522,663	563,585	483,516
Total business-type activities	-	267,603	261,948	557,933	669,393	1,014,283	908,614	948,330	987,659	2,249,516
Total primary government program revenues	11,518,967	15,921,745	19,762,122	18,753,010	29,476,268	16,612,620	16,278,784	19,928,400	23,498,317	23,291,628
Net (expense) / revenue										
Governmental activities	(26,055,578)	(20,928,678)	(26,127,168)	(31,813,408)	(27,406,270)	(34,356,850)	(37,833,883)	(39,266,580)	(38,078,845)	(36,978,301)
Business-type activities	-	(626,680)	(1,155,457)	(494,105)	(1,136,969)	(1,183,753)	(1,103,706)	(1,037,606)	(1,342,136)	(1,757,456)
Total primary government net expenses	\$(26,055,578)	(21,555,358)	(27,282,625)	(32,307,513)	(28,543,239)	(35,540,603)	(38,937,589)	(40,304,186)	(39,420,981)	(38,735,757)

Summit County, Utah
Table 2 - Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Revenue and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes	\$ 16,073,049	16,543,151	19,924,170	20,955,637	18,956,935	18,750,992	20,248,356	21,379,536	22,263,299	22,341,861
General sales and use tax	6,458,983	6,269,276	6,535,148	6,581,975	7,301,155	6,319,514	6,370,582	6,913,713	7,297,403	8,010,938
Transient room tax	3,587,572	4,161,056	4,683,750	5,198,848	5,284,752	3,507,982	4,149,585	5,157,082	5,820,631	6,559,599
Arts and recreation tax	1,156,933	1,346,815	1,548,172	1,661,716	1,204,464	1,304,933	1,080,387	1,199,345	1,221,534	1,321,080
Restaurant tax	1,451,992	1,056,333	1,527,081	1,686,991	1,676,933	1,532,176	1,648,359	1,872,890	2,021,716	2,179,157
Impact fees	-	-	266,494	552,068	306,364	257,987	244,047	208,541	592,784	450,077
Gain (loss) on sale of capital assets	-	(103,596)	193,117	(341,963)	-	-	-	-	-	(1,057,199)
Interest earnings	907,349	1,502,907	2,355,004	3,013,291	1,996,450	828,168	438,256	282,288	462,646	361,980
Grants and contributions not restricted to specific programs	994,689	-	-	-	-	-	-	-	-	-
Miscellaneous	138,098	8,035	596,010	349,616	163,077	267,918	855,729	712,698	960,334	1,186,686
Extraordinary items	-	-	-	-	-	-	-	1,600,000	1,936,805	-
Transfers	-	(25,000)	(50,000)	-	(50,000)	-	-	-	-	-
Total governmental activities	30,768,665	30,758,977	37,578,946	39,658,179	36,840,130	32,769,670	35,035,301	39,326,093	42,577,152	41,354,179
Business-type activities										
Taxes	176,004	975,758	1,119,174	1,184,398	1,272,384	1,133,153	1,210,607	1,303,370	1,366,880	1,642,234
Net interest earnings	-	3,734	19,679	39,435	26,744	4,438	1,400	2,790	5,225	3,771
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers	-	25,000	50,000	-	50,000	-	-	-	-	-
Total business-type activities	176,004	1,004,492	1,188,853	1,223,833	1,349,128	1,137,591	1,212,007	1,306,160	1,372,105	1,646,005
Total primary government	\$ 30,944,669	31,763,469	38,767,799	40,882,012	38,189,258	33,907,261	36,247,308	40,632,253	43,949,257	43,000,184
Change in Net Position										
Governmental activities	\$ 4,713,087	9,830,299	11,451,778	7,844,771	9,433,860	(1,587,180)	(2,798,582)	59,513	4,498,307	4,375,878
Business-type activities	176,004	377,812	33,396	729,728	212,159	(46,162)	108,301	268,554	29,969	(111,451)
Total primary government	\$ 4,889,091	10,208,111	11,485,174	8,574,499	9,646,019	(1,633,342)	(2,690,281)	328,067	4,528,276	4,264,427

Summit County, Utah
Table 3 - Governmental Activities Tax Revenue by Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	General Property Taxes	General Sales and Use Tax	Arts & Recreation Tax	Transient Room Tax	Restaurant Tax	Total Tax Revenue
2004	\$ 16,073,049	\$ 6,458,983	\$ 1,156,933	\$ 3,587,572	\$ 1,451,992	\$ 28,728,529
2005	16,543,151	6,269,276	1,346,815	4,161,056	1,056,333	29,376,631
2006	19,924,170	6,535,148	1,548,172	4,683,750	1,527,081	34,218,321
2007	20,955,637	6,581,975	1,661,716	5,198,848	1,686,991	36,085,167
2008	18,956,935	7,301,155	1,204,464	5,284,752	1,676,933	34,424,239
2009	18,750,992	6,319,514	1,304,933	3,507,982	1,532,176	31,415,597
2010	20,248,356	6,370,582	1,080,387	4,149,585	1,648,359	33,497,269
2011	21,379,536	6,913,713	1,199,345	5,157,082	1,872,890	36,522,566
2012	22,263,299	7,297,403	1,221,534	5,820,631	2,021,716	38,624,583
2013	22,341,861	8,010,938	1,321,080	6,559,599	2,179,157	40,412,635

Summit County, Utah

Table 4 - Fund Balances of Governmental Funds

**Last Ten Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Nonspendable	\$ -	-	-	-	-	-	-	535,847	335,264	44,798
Restricted for										
Capital projects	-	1,926,609	2,339,657	1,551,255	928,153	2,323,492	-	-	-	-
Health services	-	1,596,031	923,324	1,246,002	1,243,108	1,230,727	1,295,492	998,381	778,884	747,394
Other	-	-	-	134,612	197,490	263,406	363,228	407,953	-	-
Unassigned	3,078,426	3,027,804	2,778,248	3,026,019	2,263,672	(307,265)	1,428,361	1,935,980	4,605,343	5,323,217
Total general fund	3,078,426	6,550,444	6,041,229	5,957,888	4,632,423	3,510,360	3,087,081	3,878,161	5,719,491	6,115,409
All other governmental funds										
Restricted for										
Debt	2,963,424	2,134,674	2,134,755	1,854,100	1,854,101	1,854,101	1,854,101	608,201	608,201	379,701
Class B roads	-	361,887	204,683	327,905	1,232,797	743,802	912,299	981,019	972,780	1,187,168
Transient room	637,053	1,653,269	2,177,584	3,018,714	3,236,118	3,411,896	3,851,439	5,631,471	4,771,739	5,362,877
Arts and recreation	196,018	1,229,380	1,272,078	1,722,663	1,368,244	1,573,967	1,262,187	1,427,701	2,059,810	2,161,777
Tax stability	9,909,868	10,449,317	11,281,803	11,942,354	12,192,354	12,192,354	10,192,354	9,692,354	9,892,354	10,179,999
Restaurant tax	506,670	2,689,066	2,888,302	3,231,629	3,369,288	3,470,059	3,561,995	3,926,028	4,264,064	4,860,873
Capital improvements	3,370,109	2,450,622	6,760,205	5,857,887	-	761,548	1,026,960	1,235,500	1,388,889	1,463,965
Committed										
Arts and recreation	-	-	-	-	-	-	-	-	690,870	-
Restaurant tax	-	-	-	-	-	-	-	-	160,000	-
Assigned, reported in										
Special Revenue Funds	26,150,981	18,232,385	22,028,342	24,489,534	15,898,532	16,529,421	14,698,782	12,216,113	12,093,913	16,150,361
Debt Service Funds	-	745,952	740,003	820,068	1,016,390	1,051,642	1,063,694	909,945	1,031,246	995,891
Capital Projects Funds	-	581,799	627,753	653,815	256,314	282,272	820,647	106,366	244,222	1,359,143
Unassigned	-	-	-	-	-	-	(818,599)	(772,742)	(2,112,395)	(2,685,568)
Total all other governmental funds	\$43,734,123	40,528,351	50,115,508	53,918,669	40,424,138	41,871,062	39,244,458	35,961,956	36,065,693	41,416,187
General fund balance unrestricted										
% of total revenue for the current year	23.01%	16.17%	14.04%	13.68%	9.87%	-1.38%	6.34%	7.45%	17.94%	23.18%

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Summit County, Utah

Table 5 - Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<u>Revenues</u>										
Taxes	\$ 27,476,416	28,053,846	32,700,269	34,423,822	34,424,239	31,415,595	33,497,267	36,522,566	38,624,583	40,412,635
Licenses and permits	1,536,270	1,729,937	1,609,986	1,844,978	874,484	715,252	656,618	859,409	925,845	1,394,938
Intergovernmental	2,969,724	3,878,248	5,166,375	4,867,934	6,922,575	5,045,114	4,968,389	5,361,296	5,415,664	4,121,958
Federal grants	1,876,596	1,580,111	1,563,960	2,323,755	2,898,727	2,518,885	2,892,519	4,806,029	3,329,886	2,171,238
State grants	1,638,536	1,439,817	981,038	1,506,002	1,641,131	1,300,649	1,090,212	999,745	1,230,432	2,925,474
Charges for services	3,757,782	4,788,479	5,406,214	5,706,625	5,515,261	5,233,684	4,782,216	5,285,432	5,617,776	4,733,935
Fines and forfeitures	686,631	784,248	831,703	849,130	944,132	888,483	874,330	942,758	870,862	874,222
Lease revenue	-	-	-	-	-	-	-	-	88,075	88,910
Miscellaneous revenue	185,875	132,448	318,010	349,616	132,412	267,918	855,729	1,098,701	1,260,334	1,186,686
Impact fees	-	-	266,494	552,068	306,364	257,987	244,047	208,541	592,784	450,077
Interest	1,015,171	1,468,027	2,315,543	3,209,032	1,979,593	771,746	388,550	232,875	406,081	320,229
Developer contributions	-	1,436,611	4,408,681	1,243,154	100,412	67,785	10,033	70,311	103,983	182,592
Donations	-	16,691	75,689	77,033	26,663	30,217	27,583	21,226	23,532	19,731
Total revenues	41,143,001	45,308,463	55,643,962	56,953,149	55,765,993	48,513,315	50,287,493	56,408,889	58,489,837	58,882,625
<u>Expenditures</u>										
General government	9,035,753	8,515,164	9,392,674	10,457,306	10,473,156	10,337,879	10,910,124	10,329,542	10,452,417	10,541,284
Public safety	9,377,433	10,590,566	12,928,514	14,305,331	15,720,220	15,561,375	13,912,401	13,918,221	13,927,946	13,633,611
Public health	3,234,547	3,231,616	3,818,267	4,013,611	4,531,763	4,531,443	4,788,922	4,856,789	4,721,884	4,908,603
Highways and public improvements	6,426,550	14,028,426	7,090,171	7,768,253	7,934,995	8,093,920	9,632,461	12,084,764	8,207,445	7,461,227
Culture and recreation	2,596,536	3,490,534	4,887,310	6,853,251	5,548,948	4,677,366	5,545,147	4,729,672	7,228,981	5,904,586
Conservation and economic development	4,466,042	3,918,407	4,228,642	4,618,372	5,100,211	3,437,688	3,697,350	6,159,502	5,395,669	5,848,571

Summit County, Utah

Table 5 - Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<u>Expenditures - continued</u>										
Debt Service										
Principle	\$ 1,685,000	7,255,000	2,083,000	2,311,000	2,325,998	2,451,000	2,503,000	3,273,500	2,104,000	2,603,000
Interest	1,175,244	1,011,994	1,074,257	995,291	953,847	629,984	897,189	736,144	656,233	623,531
Bond costs	-	17,103	28,026	20,497	15,386	19,191	32,491	54,689	54,808	11,877
Capital outlay	426,144	1,194,300	897,002	1,579,226	29,519,712	7,011,542	2,425,621	4,534,819	12,585,049	4,962,556
Total expenditures	38,423,249	53,253,110	46,427,863	52,922,138	82,124,236	56,751,388	54,344,706	60,677,642	65,334,432	56,498,846
Excess revenues over (under) expenditures	2,719,752	(7,944,647)	9,216,099	4,031,011	(26,358,243)	(8,238,073)	(4,057,213)	(4,268,753)	(6,844,595)	2,383,779
<u>Other Financing Sources</u>										
Transfer (to) from other funds	-	(25,000)	(50,000)	-	(50,000)	-	-	(336,616)	(440,338)	-
Investment income (loss)	-	-	-	-	-	-	-	-	-	(12,367)
Proceeds from sale of capital assets	-	-	-	-	1,283,149	-	-	-	-	3,375,000
Transfers from component units	-	-	-	-	10,067,957	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-	4,550,153	-	2,337,000	-	-
Proceeds from bond issuance	-	6,651,000	-	3,797,000	-	8,655,004	-	1,300,000	3,230,000	-
Cost of issuance of bonds	-	-	-	(48,790)	-	(212,223)	-	-	-	-
Proceeds from settlement	-	-	-	-	-	-	-	1,600,000	6,000,000	-
Payment to refunded bond escrow agent	-	-	-	(4,059,401)	-	(4,430,000)	-	(2,304,454)	-	-
Total other financing sources	-	6,626,000	(50,000)	(311,191)	11,301,106	8,562,934	-	2,595,930	8,789,662	3,362,633
Excess of revenues and other sources over (under) expenditures and other uses	2,719,752	(1,318,647)	9,166,099	3,719,820	(15,057,137)	324,861	(4,057,213)	(1,672,823)	1,945,067	5,746,412
Fund balances - beginning of year, as adjusted	44,092,797	48,397,442	46,990,639	56,156,738	60,113,698	45,056,561	45,570,153	41,512,940	39,840,117	41,785,184
Fund balances - end of year	\$ 46,812,549	47,078,795	56,156,738	59,876,558	45,056,561	45,381,422	41,512,940	39,840,117	41,785,184	47,531,596
Debt service as a percentage of noncapital expenditures	8.52%	4.76%	8.06%	7.44%	5.80%	6.72%	7.24%	7.59%	4.93%	6.79%

Summit County, Utah
Table 6 - Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended	Real Property, Buildings and Structures				Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Primary Residential Property	Other Residential Property	Unimproved Property	Commercial Property	Motor Vehicles	Other					
2004	\$ 2,114,382,112	\$ 3,155,281,599	\$ 1,117,130,309	\$ 652,808,226	\$ 3,669,181	\$ 180,492,049	\$ 951,471,950	\$ 6,272,291,526	0.001554	\$ 7,039,602,246	89.10%
2005	2,404,012,261	3,448,211,232	1,076,080,963	706,996,578	3,816,247	206,681,823	1,081,805,517	6,763,993,587	0.001491	7,635,301,034	88.59%
2006	3,073,017,665	4,274,935,709	1,472,177,252	772,429,244	4,003,411	221,615,903	1,382,857,949	8,435,321,235	0.001256	9,592,559,870	87.94%
2007	3,764,088,951	5,901,529,505	2,072,314,146	926,743,517	4,117,453	203,295,500	1,693,840,028	11,178,249,044	0.001059	12,664,676,119	88.26%
2008	4,228,191,665	7,281,368,021	2,261,196,439	1,068,946,230	4,295,384	247,727,713	1,902,686,249	13,189,039,203	0.000935	14,839,702,335	88.88%
2009	4,182,238,882	7,465,813,325	2,063,072,841	1,304,662,210	3,990,834	246,910,144	1,882,007,497	13,384,680,739	0.000943	15,015,787,258	89.14%
2010	3,570,328,316	6,643,783,677	1,560,071,803	1,333,435,946	3,865,297	467,016,568	1,606,647,742	11,971,853,865	0.001123	13,107,619,742	91.34%
2011	3,462,313,080	6,785,011,194	1,471,355,604	1,439,900,538	3,865,297	468,542,359	1,558,040,886	12,072,947,186	0.001650	13,158,580,416	91.75%
2012	3,391,704,034	6,845,862,914	1,423,151,541	1,378,136,678	3,684,245	467,321,893	1,526,266,815	11,983,594,490	0.001182	13,038,855,167	91.91%
2013	3,425,080,630	6,995,565,261	1,400,480,931	1,324,582,553	3,684,245	472,279,457	1,541,286,284	12,080,386,794	0.001135	13,145,709,375	91.90%

Source: Summit County Assessor's Office

Note: Property in the County is reassessed annually. The County assesses property at approximately 100 percent of actual value for all types of real and personal property. Estimated actual value is calculated by dividing assessed value by those percentages.

Summit County, Utah

Table 7 - Property Tax Rates - Direct and Overlapping¹ Governments Last Ten Fiscal Years (Per \$1 of Assessed/Taxable Value)

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
County Direct Rates²										
County General	0.001220	0.001170	0.001009	0.000846	0.000753	0.000746	0.000895	0.000924	0.000923	0.000909
State Assessing and Collecting	0.000180	0.000173	0.000139	0.000121	0.000121	0.000142	0.000162	0.000172	0.000168	0.000158
Local Assessing and Collecting	0.000154	0.000148	0.000108	0.000092	0.000061	0.000055	0.000066	0.000069	0.000071	0.000068
School Districts										
Park City School District	0.005885	0.005494	0.005212	0.004302	0.003895	0.004018	0.002865	0.004405	0.004924	0.003095
North Summit School District	0.007142	0.007056	0.006218	0.005283	0.004871	0.005258	0.004795	0.006572	0.006530	0.004874
South Summit School District	0.006089	0.006307	0.006307	0.006307	0.005901	0.005747	0.005388	0.007047	0.007031	0.005217
Uniform School Levy	0.001800	0.001720	0.001515	0.001311	0.001311	0.001311	0.001495	0.001591	0.001651	0.001535
City and Town Rates										
Coalville	0.003557	0.003665	0.003699	0.002931	0.002717	0.002801	0.003042	0.003109	0.003290	0.003410
Francis	0.002344	0.002218	0.001993	0.001664	0.001773	0.001766	0.002215	0.002290	0.002434	0.002398
Henefer	0.001200	0.001233	0.001234	0.000860	0.000789	0.000913	0.000919	0.000934	0.001015	0.001021
Kamas	0.001710	0.001710	0.001647	0.001311	0.001299	0.001240	0.001507	0.001548	0.001925	0.001893
Oakley	0.001131	0.001162	0.001162	0.001147	0.001136	0.001212	0.001341	0.001273	0.001329	0.001395
Park City	0.002525	0.002349	0.001983	0.001674	0.001404	0.001798	0.002148	0.002130	0.002197	0.002131
Summit County Municipal - Unincorp. Rate	0.000580	0.000576	0.000506	0.000424	0.000393	0.000385	0.000463	0.000467	0.000472	0.000694
Cemetery Maintenance Districts										
South Summit	0.000091	0.000217	0.000335	0.000187	0.000178	0.000176	0.000195	0.000194	0.000196	0.000197
Wanship	0.000093	0.000093	0.000090	0.000080	0.000078	0.000082	0.000132	0.000152	0.000113	0.000108
Hoytsville	0.000065	0.000070	0.000069	0.000060	0.000054	0.000055	0.000056	0.000056	0.000059	0.000062
Fire Protection Districts										
South Summit	0.000348	0.000346	0.000335	0.000282	0.000268	0.000263	0.000303	0.000305	0.000309	0.000311
North Summit	0.000380	0.000384	0.000581	0.000435	0.000550	0.000529	0.000555	0.000809	0.000578	0.000589
Park City	0.001180	0.001132	0.000963	0.000811	0.000846	0.000849	0.001070	0.001161	0.000987	0.000950
Wildland	0.000006	0.000007	0.000007	0.000007	0.000006	0.000006	0.000007	0.000165	0.000175	0.000178
Summit County Service Areas										
Service Area #3	0.001379	0.001215	0.001400	0.001199	0.001116	0.001252	0.001487	0.001492	0.001541	0.001614
Service Area #5	0.001387	0.001446	0.001115	0.000506	0.000408	0.001400	0.002557	0.002759	0.002688	0.002638
Service Area #6	0.000686	0.000635	0.000500	0.000384	0.000367	0.000397	0.000474	0.000489	0.000498	0.000613
Service Area #8	0.001687	0.002440	0.002602	0.003208	0.004075	0.004552	0.005073	0.005118	0.005299	0.005322
Weber Basin Water Conservancy District	0.000198	0.000193	0.000178	0.000200	0.000181	0.000188	0.000207	0.000217	0.000215	0.000210
Summit County Mosquito Abatement District	0.000210	0.000050	0.000044	0.000038	0.000034	0.000034	0.000040	0.000040	0.000041	0.000040
Central Utah Water Conservancy District	0.000353	0.000400	0.000357	0.000302	0.000286	0.000400	0.000421	0.000436	0.000455	0.000446
Snyderville Basin Special Recreation District	0.001201	0.001188	0.000836	0.000584	0.000587	0.000640	0.000849	0.001085	0.000600	0.000565
Snyderville Basin SRD Bond	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000589	0.000589

¹ Overlapping rates are those of local and county governments that apply to property owners within Summit County. Not all overlapping rates apply to all Summit County property owners (e.g., the rates for special districts apply only to the proportion of the property in that district).

² Public hearings are required before the direct rates can be adjusted by the Summit County Commissioners.

Summit County, Utah
Table 8 - Principal Taxpayers

Taxpayer	2013			2004		
	Taxable Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Value	Rank	Percentage of Total Taxable Assessed Value
Talisker Empire Pass Hotel	\$ 309,419,000	1	2.56%			
Marriott Ownership Resorts	114,504,078	2	0.95%	\$ 307,810,870	1	
Westgate Resort	64,021,009	3	0.53%			
Grand Summit Resort Properties	59,291,000	4	0.49%	71,710,165	3	
Talisker Canyons	57,860,000	5	0.48%			
Sunrise Park City LLC	52,580,000	6	0.44%			
Citation 1998 Investment	50,054,901	7	0.41%			
Kern River Pipeline	46,238,626	8	0.38%	62,369,497	6	
COROC/Park City LLC	44,080,254	9	0.36%			
Boyer Spring Creek LLC	37,977,331	10	0.31%			
Pivitol Promontory Inc				79,254,516	2	
Wolf Mountain				70,710,765	4	
Pacificorp				66,244,875	5	
The Canyons/American Ski Corp				37,016,815	7	
Deer Valley Resort				34,052,802	8	
Greater Park City/Park City Mountain Resort				31,120,821	9	
HPC Development				28,830,400	10	
Total of principal taxpayers	\$ 836,026,199		6.91%	\$ 789,121,526		-0.02%
Total taxable assessed value	\$ 12,080,386,794			\$ 6,272,291,526		

Summit County, Utah
Table 9 - Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections To Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2004	\$ 13,971,559	\$ 12,872,419	92.13%	\$ 1,096,573	\$ 13,968,993	100.0%
2005	14,269,047	13,218,154	92.64%	1,041,324	14,259,478	99.9%
2006	15,139,764	14,079,393	93.00%	1,028,773	15,108,166	99.8%
2007	16,777,023	15,514,991	92.48%	1,182,597	16,697,589	99.5%
2008	17,221,568	15,636,976	90.80%	1,530,824	17,167,800	99.7%
2009	17,522,794	15,529,105	88.62%	1,392,069	16,921,174	96.6%
2010	18,252,911	16,529,827	90.56%	1,527,489	18,057,316	98.9%
2011	18,646,719	17,068,604	91.54%	721,047	17,789,651	95.4%
2012	18,766,893	17,500,386	93.25%	899,536	18,399,922	98.0%
2013	19,816,288	18,206,383	91.88%	-	18,206,383	91.9%

Summit County, Utah
Table 10 - Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Tax Revenue Bonds	Lease Revenue Bonds	Special Assessment Bonds			
2004	\$ 6,880,000	\$ 2,560,000	\$ 10,105,000	\$ 1,865,000	\$ 21,410,000	1.28%	651.81
2005	6,435,000	2,170,000	9,520,000	1,621,000	19,746,000	1.06%	587.68
2006	5,970,000	8,206,000	8,910,000	1,099,000	24,185,000	1.18%	710.26
2007	4,965,000	6,667,000	7,506,000	854,000	19,992,000	0.88%	573.43
2008	4,430,000	5,797,000	6,790,000	649,000	17,666,000	0.69%	497.07
2009	3,710,000	13,442,000	6,044,000	444,000	23,640,000	1.01%	660.30
2010	3,135,000	12,506,000	5,257,000	239,000	21,137,000	0.83%	579.16
2011	2,550,000	12,182,000	4,430,000	34,000	19,196,000	0.70%	512.62
2012	1,950,000	14,792,000	3,563,000	17,000	20,322,000	0.69%	536.14
2013	1,325,000	13,732,000	2,662,000	-	17,719,000	0.60%	460.40

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. See Table 14 in this Statistical Section for personal income and population data.

Summit County, Utah
Table 11 - Ratio of Net General Bonded Debt
And Net General Bonded Debt Per Capita
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Assessed Values</u>	<u>Gross Bonded Debt</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2004	32,847	\$ 6,272,291,525	\$ 21,410,000	\$ 3,615,356	\$ 17,794,644	0.28%	541.74
2005	33,600	6,763,993,587	19,746,000	4,225,036	15,520,964	0.23%	461.93
2006	34,051	8,435,321,234	24,185,000	4,155,308	20,029,692	0.24%	588.23
2007	34,864	11,178,249,044	19,992,000	4,200,922	15,791,078	0.14%	452.93
2008	35,540	13,189,039,203	17,666,000	2,302,825	15,363,175	0.12%	432.28
2009	35,802	13,384,680,739	23,640,000	4,397,788	19,242,212	0.14%	537.46
2010	36,496	11,971,853,865	21,137,000	4,470,241	16,666,759	0.14%	456.67
2011	37,447	12,072,947,186	19,196,000	2,704,030	16,491,970	0.14%	440.41
2012	37,904	11,983,594,490	20,322,000	2,826,532	17,495,468	0.15%	461.57
2013	38,486	12,080,386,794	17,719,000	2,415,458	15,303,542	0.13%	397.64

Summit County, Utah
Table 12 - Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total Taxable Assessed Values	\$ 6,272,291,525	6,763,993,587	8,435,321,234	11,178,249,044	13,189,039,203	13,384,680,739	11,971,853,865	12,072,947,186	11,983,594,490	12,080,386,794
Debt limit	125,445,831	135,279,872	168,706,425	223,564,981	263,780,784	267,693,615	239,437,077	241,458,944	239,671,890	241,607,736
Total net debt applicable to limit	6,880,000	6,435,000	5,970,000	4,965,000	4,430,000	3,710,000	3,135,000	2,550,000	1,950,000	1,325,000
Legal debt margin	\$ 118,565,831	128,844,872	162,736,425	218,599,981	259,350,784	263,983,615	236,302,077	238,908,944	237,721,890	240,282,736
Total net debt applicable to the limit as a percentage of debt limit	5.48%	4.76%	3.54%	2.22%	1.68%	1.39%	1.31%	1.06%	0.81%	0.55%

Legal Debt Margin Calculation for Fiscal Year 2013

Total Assessed Actual Value	\$ 12,080,386,794
Debt limit - 2% of total actual value	241,607,736
Total amount of debt applicable to debt limit	1,325,000
Legal debt margin	\$ 240,282,736

Note: Under the state finance law, the County's outstanding general obligation debt should not exceed 2% of total assessed property value.

Summit County, Utah
Table - 13 Pledged - Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Lease Revenue Bonds							Tax Revenue Bonds					
	Lease Revenue	Less: Expenditures	Net Available Revenue	Debt Service			Tax Collections	Less: Expenditures	Net Available Revenue	Debt Service			
				Principle	Interest	Coverage				Principle	Interest	Coverage	
2004	\$ 952,047	\$ 12,361	\$ 939,686	\$ 585,000	\$ 502,183	0.864	\$ 1,941,020	\$ 951,120	\$ 989,900	\$ 390,000	\$ 503,046	1.108	
2005	1,045,519	12,403	1,033,116	610,000	476,387	0.951	1,920,715	572,011	1,348,704	615,000	476,386	1.236	
2006	1,040,459	12,498	1,027,961	645,000	447,457	0.941	2,123,208	1,037,107	1,086,101	704,000	448,256	0.943	
2007	1,269,348	668,917	600,431	716,000	528,336	0.483	2,145,291	647,258	1,498,033	835,000	491,463	1.129	
2008	1,038,322	13,462	1,024,860	716,000	545,076	0.813	2,605,518	2,559,746	45,772	868,000	207,392	0.043	
2009	3,236,540	17,079	3,219,461	746,000	287,310	3.116	2,203,726	1,717,462	486,264	900,000	261,708	0.419	
2010	1,088,322	14,839	1,073,483	787,000	329,902	0.961	2,365,825	2,214,156	151,669	936,000	437,326	0.110	
2011	688,322	13,445	674,877	827,000	217,522	0.646	2,499,388	1,258,536	1,240,852	993,000	407,827	0.886	
2012	1,088,322	57,642	1,030,680	867,000	177,207	0.987	11,903,306	10,408,557	1,494,749	620,000	387,526	1.484	
2013	688,321	57,710	630,611	901,000	140,895	0.605	9,530,463	8,473,220	1,057,243	1,060,000	350,034	0.750	

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements. Tax and assessment revenue includes investment earnings. Operating expenses do not include interest or depreciation.

Summit County, Utah

**Table 14 - Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population	Personal Income (Amounts Expressed In Thousands)	Per Capita Personal Income	Per Capita Personal Income as a Percentage of United States	Average Earnings per Job (Dollars)	Mean Age	School Enrollment	Unemployment Rate
2004	32,847	\$ 1,674,654	\$ 50,334	148%	\$ 29,394	33.3	6,307	5.3
2005	33,600	1,861,528	54,531	154%	31,024	33.3	6,575	4.1
2006	34,051	2,041,364	59,616	158%	32,632	33.4	6,676	2.9
2007	34,864	2,280,837	65,831	167%	35,485	33.4	6,701	2.5
2008	35,540	2,566,489	72,852	178%	34,778	33.3	7,129	3.2
2009	35,802	2,351,020	65,601	170%	34,171	33.2	6,962	7.3
2010	36,496	2,539,761	69,520	175%	36,177	33.2	7,131	7.5
2011	37,447	2,730,934	72,643	175%	37,056	37.1	7,366	6.1
2012	37,904	2,944,020	77,468	177%	38,062	37.6	7,394	5.0
2013	38,486	2,944,020	77,468	177%	38,062	37.6	7,394	5.0

Data Sources

Population: Utah Department of Workforce Services

Personal Income: US Bureau of Economic Analysis

Per Capita Personal Income: US Bureau of Economic Analysis

Average Earnings per Job (Dollars): US Bureau of Economic Analysis

Median Age: Estimated based on 2000 United States Census Information

School Enrollment: Utah State Governor's Office of Planning & Budget

Unemployment Rate: Utah Department of Workforce Services

Note: Personal income information and per capital information are totals for the year and based on totals for Summit County in its entirety. Unemployment rate information is an adjusted yearly average. School enrollment is based on the census at the start of the school year.

Summit County, Utah
Table 15 - Principal Employers

<u>Employer</u>	<u>2013</u> <u>Employees</u>	<u>Industry</u>
Deer Valley Resort	500-999	Alpine skiing facilities without accommodations
The Canyons	500-999	Alpine skiing facilities with accommodations (i.e., ski resort)
Backcountry Com Inc	250-499	Audio and video content downloading retail sales sites
CFI Resorts Management, Inc.	250-499	Apartment building rental or leasing
Montage Hotels & Resorts, Llc	250-499	Alpine skiing facilities with accommodations (i.e., ski resort)
Park City Mountain Resort	250-499	Alpine skiing facilities without accommodations
Park City Surgical Center	250-499	Acupuncturists' (MDs or DOs) offices (e.g., centers, clinics)
Stein Eriksen Lodge Owners' Associa	250-499	Alpine skiing facilities with accommodations (i.e., ski resort)
Triumph Gear Systems Inc	250-499	Aircraft assemblies, subassemblies, and parts (except engines) manufacturing
All Seasons Resort Management, Inc.	100-249	Apartment managers' offices
Dakota Mountain Lodge	100-249	Alpine skiing facilities with accommodations (i.e., ski resort)
Park City School District Office	100-249	Academies, elementary or secondary
Glenwild Golf Club, Llc	100-249	Country clubs
Hotel Park City	100-249	Alpine skiing facilities with accommodations (i.e., ski resort)
McDonald's	100-249	Carryout restaurants
Park City Fire Service Dist	100-249	Ambulance and fire service combined
Park City High School	100-249	Academies, elementary or secondary
Park City Recreation	100-249	Aerobic dance and exercise centers
Promontory Development, Llc	100-249	Country clubs
Resort Express, Inc.	100-249	Automobile rental with driver (except shuttle service, taxis)
Skullcandy Inc	100-249	Amplifiers (e.g., auto, home, musical instrument, public address) manufacturing
Smiths Food & Drug Ctrs	100-249	Commissaries, primarily groceries
Talisker Club Llc	100-249	Country clubs
The Home Depot	100-249	Home centers, building materials
United States Ski And Snowboard Association	100-249	Athletic associations, regulatory
Utah Athletic Foundation	100-249	Air show managers with facilities
Wal Mart	100-249	Superstores (i.e., food and general merchandise)
Whole Foods Market	100-249	Commissaries, primarily groceries

Source: <http://jobs.utah.gov/jsp/firmfind/>

Summit County, Utah

Table 16 - Full-time Equivalent County Government Employees By Function Last Ten Fiscal Years

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Assessor	11	11	11	12	12	15	15	10	9	9
Attorney	9	12	13	12	10	11	13	10	10	9
Auditor	16	15	14	15	15	5	5	5	5	5
Clerk	2	3	3	3	3	3	3	3	3	3
Commission	6	6	7	8	9	9	12	11	6	6
Recorder	11	11	11	11	11	11	9	7	7	7
Treasurer	7	7	7	7	7	3	4	7	7	7
Public Safety										
Administration	5	5	5	5	6	6	6	6	6	6
Corrections	30	32	32	32	32	35	37	36	36	36
Detective	5	5	5	7	10	11	13	15	16	16
Dispatch	13	14	14	14	16	15	14	15	15	15
Patrol	28	31	35	35	30	30	29	25	25	22
Justice Court	4	4	5	5	5	5	5	5	5	5
Public Works										
Administration	6	7	7	6	4	5	5	5	5	5
Engineering	7	8	8	8	7	7	6	6	6	6
Roads	16	16	20	20	20	20	20	20	20	20
Community										
Development										
Administration	3	4	4	4	3	3	3	3	3	3
Building Inspection	9	10	11	11	10	8	7	7	6	6
Planning	12	13	14	10	12	10	10	10	10	10
Public Health										
Administration	2	2	2	2	2	2	2	2	2	2
Environmental	6	6	6	4	4	4	4	4	4	4
Public Health	20	21	22	20	19	20	15	16	17	17
Government Services										
Information										
Technology	8	8	8	8	9	9	9	9	9	9
Library	16	17	16	19	19	19	13	14	15	16
Personnel	3	3	3	3	3	3	3	3	3	3
USU	1	1	1	1	1	1	1	1	1	1
Landfill	8	8	9	9	9	10	10	11	11	11
Animal Control	8	7	7	7	7	7	7	7	5	5
Facilities	-	-	-	-	-	10	11	11	11	11
Total Employees	<u>272</u>	<u>287</u>	<u>300</u>	<u>298</u>	<u>295</u>	<u>297</u>	<u>291</u>	<u>284</u>	<u>278</u>	<u>275</u>

Source: Summit County Human Resource Department

Summit County, Utah
Table 17 - Operating Indicators by Function
Last Ten Fiscal Years

Function	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Public safety										
Incidents	11,465	15,086	16,334	21,221	20,831	22,286	24,238	25,056	30,749	26,309
Parking violations	221	256	344	232	329	264	454	327	75	157
Traffic violations	174	271	581	2,392	9,054	8,504	8,359	8,337	11,084	7,698
Dispatch center calls	-	-	-	-	-	-	-	-	78,403	64,254
Public Works										
Waste Management - Landfill Tonnages										
3-Mile Canyon	26,377	43,667	35,557	29,833	33,345	35,861	38,243	37,932	36,808	36,302
Henefer	41,821	65,378	45,309	27,035	26,771	15,239	12,575	14,031	13,691	7,896
Clerk										
Registered Voters	23,962		24,558		27,227		24,637	24,364	26,160	24,059
Voter Turnout	15,524		11,229		17,059		12,024	3,811	17,644	
Turnout Percentage	64.8%		45.7%		62.7%		48.8%	15.6%	67.4%	
Community development										
Building permits issued	657	899	837	1,139	214	385	606	551	551	647
Building inspections		15,285	14,264	15,114	12,351	9,166	5,982	7,476	8,514	7,937
Planning applications					372	342	354	267	245	313
Public health										
Marriages	331	373	310	204	245	186	181	193	188	257
Births	583	523	545	595	506	562	446	451	431	444
Deaths	102	105	108	130	131	93	93	102	107	123
Culture and recreation										
Fair gate										
Demo Derby	30,968	31,156	31,753	37,322	35,536	35,994	36,049	36,520	29,268	36,126
Rodeo (2 nights)	22,345	23,137	26,554	33,859	35,292	32,120	32,745	27,625	30,642	36,469
Library										
Patrons	15,678	18,052	20,248	22,594	25,368	27,967	30,789	26,998	27,569	29,569
Attendance	193,508	182,369	187,070	188,501	189,824	234,366	248,558	242,679	262,955	267,497

Source: Bureau of Business and Economic Research, University of Utah.
Residential Building Permits (1980-2010)

Summit County, Utah
Table 18 - Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government buildings										
Coalville	1	1	1	1	1	1	1	1	1	1
Kamas	1	1	1	1	1	1	1	1	1	1
Park City/Snyderville Basin	1	1	1	1	1	2	2	2	2	2
Public safety buildings										
Justice Center	1	1	1	1	1	1	1	1	1	1
District Court	1	1	1	1	1	1	1	1	1	1
Animal Control	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Paved (lane miles)	243.0	243.0	243.0	249.8	249.8	252.3	252.3	252.3	261.0	267.8
Unpaved (lane miles)	76.6	76.6	76.6	81.4	81.4	78.6	79.0	79.0	73.4	67.7
Public Works Complex	1	1	1	1	1	1	1	1	1	1
Landfills	2	2	2	2	2	2	2	2	2	2
Sheds and support buildings	6	6	6	7	7	7	7	7	7	7
Public health										
Health clinics	3	3	3	3	3	3	3	3	3	3
Recreation										
Parks acreage										
Coalville	19.06	19.06	19.06	19.06	19.06	19.06	19.06	19.06	19.06	19.06
Marion	9.48	9.48	9.48	9.48	9.48	9.48	9.48	9.48	9.48	9.48
Parks	2	2	2	2	2	2	2	2	2	2
Senior citizen centers	1	1	1	1	1	1	1	1	1	1

Source: Summit County Public Works Department

OTHER REPORTS

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PREFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable County Council
Summit County, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate discretely presented component units, and the aggregate remaining fund information of Summit County, Utah, as of and for the year ended December 31, 2013, which collectively comprise Summit County, Utah's basic financial statements and have issued our report thereon dated July 10, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Summit County, Utah's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Summit County, Utah's internal control. Accordingly, we do not express an opinion on the effectiveness of Summit County, Utah's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Summit County, Utah's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ulrich & Associates, P.C.

Ogden, UT
July 10, 2014

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133**

The Honorable County Council
Summit County, Utah

Report on Compliance for Each Major Federal Program

We have audited Summit County, Utah's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Summit County, Utah's major federal programs for the year ended December 31, 2013. Summit County, Utah's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Summit County, Utah's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Summit County, Utah's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Summit County, Utah's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, Summit County, Utah, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of Summit County, Utah is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered Summit County, Utah's, internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Summit County, Utah's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Ulrich & Associates, P.C.

Ogden, Utah
July 10, 2014

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Summit County, Utah
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2013

<u>Federal Grantor/Pass-Through Grantor/Program</u>	<u>Federal CFDA Number</u>	<u>Grant Number</u>	<u>Grant Expend- itures</u>
U.S. Department of Health and Human Services			
Passed Through Utah Department of Environmental Quality			
Capitalization Grants for Drinking Water/ Local Health Department Environmental Services	66.468	050466/80122	\$ 16,364
Passed Through Utah Department of Health			
Division of Community & Family Health Services			
Summit County Safe Community	20.600	CP090205 CP100205 (SUMX)	11,571
TB Elimination and Labs	93.116	5U52/PS807865/131648	3,818
Immunization Program	93.268	5H23IP822520/131648	62,658
Immunization Program - Vaccines	93.268	5H23IP822520/131648	110,800
National Cancer Prevention and Control	93.283	CDC-RFA-DP07-703/131221-140887	6,496
Comprehensive Tobacco/Core Capacity Bldg			
For Tobacco P&C Programs	93.283	1U58DP001993/131221-13244	22,968
ELC ACA Healthcare - Associated Infections	93.521	131354	6,707
Community Transformation Capacity	93.531	132433-131221	32,662
MRC Healthcare Preparedness Program UTNEDSS	93.889	1U3REP070040-01-00/130764	9,357
HIV/AIDS	93.940	2U62/PS823496/131648	1,000
STD Prevention	93.977	5H25/PS804358-15/121748	1,000
Physical Activity, Nutrition and Obesity Grant	93.991	1998-BI-UT-PRVS-03/132433-131221	29,444
MCHS Title V Block Grant/ Injury Prevention	93.994	2B04MC00321/132433-131221-141347-131024	32,989
Passed Through Utah Department of Health Centers			
For Disease Control and Prevention			
PH Preparedness & Response/Bioterrorism	93.069	AA154/130764-140167	226,479
City Readiness Initiative/CTR of Disease Control & Prevention Investigation & Technical Assistance	93.069	AA154/130764-140167	38,731
Passed Through Utah Department of Human Services			
A&D Substance Abuse SAPT Block Grant	93.959	100058/122281	320,334
A&D - Evidence Based Parenting Program	93.243	100058	1,970
Mental Health /CMHS Block Grant	93.958	100059/122281	30,204
Public Health Act and Prevention	93.507	100059	3,000
Total U.S. Department of Health and Human Services			<u>968,552</u>
U.S. Department of Education			
Passed Through Utah Department of Health - Division of Community and Family Health Services			
Early Intervention	84.181A	J181A000111/092438&H181A000111/122275-140003	140,532
Early Intervention/ Medicaid	84.181A	J181A000111/092438&H181A	138,532
Passed Through Mountainlands Association of Govts.			
Mountainlands/Social Services Block Grant (Aging)	93.667		27,897
Total U.S. Department of Education			<u>306,961</u>

Summit County, Utah
Schedule of Expenditures of Federal Awards - continued
For the Year Ended December 31, 2013

<u>Federal Grantor/Pass-Through Grantor/Program</u>	<u>Federal CFDA Number</u>	<u>Grant Number</u>	<u>Grant Expend- itures</u>
U.S. Department of Agriculture			
Passed Through Utah Department of Health			
Special supplemental nutrition program for women, infants and children - Administration	10.557	3UT700709/131359-141128	\$ 224,565
Special supplemental nutrition program for women, infants and children - Food Vouchers	10.557	3UT700709/131359-141128	306,076
Passed Through the State of Utah			
Federal Forest Reserve Payments	10.665	12UCA51-9	72,793
NRCS Emergency Watershed Protection Project	10.923	68-8D43-13-64	131,438
Total U.S. Department of Agriculture			<u>734,872</u>
U.S. Department of Homeland Security			
Passed Through Utah Division of Emergency Services and Homeland Security			
Emergency Management Performance Grant	97.042	EMPG-2013-HLS-022	8,407
Homeland Security Grant 2011	97.067	DES-2011-SHSP-002	16,148
Homeland Security Grant 2010	97.067	DES-2010-SHSP-002	1,803
Local Emergency Planning Committee	20.703	HLS2013LEPC SUMMIT CO	480
Total U.S. Department of Homeland Security			<u>26,838</u>
U.S. Department of Justice			
Passed Through the State of Utah Commission On Criminal and Juvenile Justice			
Byrne-Justice Assistance Grant	16.740	2012-DJ-BX-0049/12A179	12,233
JCAT	16.304	JLEOTFS 4	2,415
Passed Through Drug Enforcement Administration			
DEA - Drug Enforcement Administration Task Force	16.003	OJP4061/6	17,474
Passed Through Utah Department of Justice			
Bulletproof Vest Partnership Program	16.607	OMB#1121-0235	4,428
Juvenile Justice and Delinquency Prevention			
Passed Through Utah Department of Highway Safety			
ICAC Task Force Program	16.800	OJJDPFY12/13	21,007
Youth Alcohol Enforcement Task Force	16.727	JJP2011J921	2,140
Total U.S. Department of Justice			<u>59,697</u>
U.S. Department of Commerce			
Passed Through Utah Public Service Commission			
Automated Geographic Reference Center Broadband Data & Development Grant	11.400	49-50-M09054/131129	17,000
Total U.S. Department of Interior/BLM			<u>17,000</u>

Summit County, Utah
Schedule of Expenditures of Federal Awards - continued
For the Year Ended December 31, 2013

<u>Federal Grantor/Pass-Through Grantor/Program</u>	<u>Federal CFDA Number</u>	<u>Grant Number</u>	<u>Grant Expend- itures</u>
U.S. Department of Community Development Passed Through Utah State Department of Community and Culture Division of Housing and Community Development CDBG - Echo Sewer Project	14.228	B-12-DC-49-0001/130590	\$ 14,812
Total U.S. Department of Community Development			<u>14,812</u>
U.S. Institute of Museum and Library Services Passed Through Utah Department of Community and Culture LSTA Technology Grant	45.310	LS-00-07-0045/USL130094	500
Total U.S. Institute of Museum and Library Services			<u>500</u>
U.S. Forest Service Forest Cooperative Law Enforcement Annual Operating Plan	10.682	10-LE-11041914-055	42,006
Total U.S. Department of Commerce			<u>42,006</u>
		Total federal expenditures	<u>\$ 2,171,238</u>

Summit County, Utah
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2013

Note A - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Summit County, Utah, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Most of the awards are reimbursement based. Therefore, as expenditures of federal funds are made, revenue is recognized.

Note B - Subrecipients of Federal Awards

The amounts provided to subrecipients from the County for the year ended December 31, 2013 were \$322,304, which related to the Block Grant for Prevention and Treatment of Substance Abuse, CFDA 93.959.

Summit County, Utah
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2013

Summary of Audit Results

Financial Statements:

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

-Material weaknesses identified	_____	Yes	_____	x	No
-Significant deficiencies identified that are not considered to be Material weaknesses?	_____	Yes	_____	x	No

Federal Awards:

Internal control over major programs:

-Material weaknesses identified	_____	Yes	_____	x	No
-Significant deficiencies identified that are not	_____	Yes	_____	x	No

Type of auditor's report issued on compliance for Unmodified

Any audit findings disclosed that are required to be _____ Yes _____ x No

Identification of major programs:

CFDA Number Name of Federal Program

- 10.557 Special supplemental nutrition program for women, infants and children - Administration
- 93.889 National Bioterrorism Hospital Preparedness Program
- 93.959 A&D Substance Abuse SAPT Block Grant

The dollar threshold for distinguishing Types A and B programs was \$300,000.

Auditee qualified as low-risk auditee _____ Yes _____ x No

Findings - Financial Statement Audit

None

Findings and Questioned Costs - Major Federal Award Programs Audit

None

Summit County, Utah
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2013

Findings - Financial Statement Audit - Prior Year

None

Findings and Questioned Costs - Major Federal Award Programs Audit - Prior Year

None

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE,
ON INTERNAL CONTROLS OVER COMPLIANCE, AND
SCHEDULE OF EXPENDITURES OF STATE AWARDS
IN ACCORDANCE WITH THE
STATE OF UTAH LEGAL COMPLIANCE AUDIT GUIDE**

The Honorable County Council
Summit County, Utah

Report on Compliance

We have audited Summit County, Utah's compliance with the general and major state program compliance requirements described in the *State of Utah Compliance Audit Guide* for the year ended December 31, 2013.

The general compliance requirements applicable to the County are identified as follows:

Cash Management
Budgetary Compliance
Fund Balance Limitations
Justice Court Compliance
Statement of Taxes Charged, Collected & Disbursed
Assessing & Collecting Property Taxes
Transient Room Tax and Tourism, Recreation, Culture, Convention, and Airport Facilities Tax
Impact Fees
Utah Retirement Systems Compliance
Transfers from Utility Enterprise Funds
Other State Grants, Contracts, and Loans

The County received the following major assistance programs from the State of Utah:

B & C Road Funds (Department of Transportation)
Liquor Law Enforcement (State Tax Commission)
General Health Services (Department of Health)
Mental Health (Department of Health)
Substance Abuse (Department of Health)
Mineral Lease Distribution (Department of Transportation)

Management's Responsibility

Compliance with the requirements referred to above is the responsibility of the County's management.

Auditors' Responsibility

Our responsibility is to express an opinion on Summit County, Utah's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Utah Legal Compliance Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on Summit County, Utah and its major programs occurred. An audit includes examining, on a test basis, evidence about Summit County, Utah's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Summit County, Utah's compliance with these requirements.

Opinion

In our opinion, Summit County, Utah complied, in all material respects, with the general compliance requirements identified above and the compliance requirements that are applicable to each of its major state programs for the year ended December 31, 2013.

Other Matters

The results of our auditing procedures disclosed other instances of noncompliance with those requirements, which are required to be reported in accordance with the *State of Utah Legal Compliance Audit Guide* and which are described in the accompanying schedule of findings.

Report on Internal Control Over Compliance

Management of Summit County, Utah is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit, we considered Summit County, Utah's internal control over compliance to determine the auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Summit County, Utah's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses in internal control over compliance. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Summit County, Utah's Response to Findings

Summit County, Utah's response to the findings identified in our audit are described in the accompanying schedule of findings. Summit County, Utah's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Purpose of Report

The purpose of this report is solely to describe the scope of our testing of integral control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Report on Schedule of Expenditures of State Awards as Required by the State Compliance Audit

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Summit County, Utah as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Summit County, Utah's basic financial statements. We issued our report thereon dated July 10, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of state awards is presented for purposes of additional analysis as required by the *State Compliance Audit Guide* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state awards is fairly stated in all material respects in relation to the financial statements as a whole.

Ulrich & Associates, P.C.

Ogden, UT
July 10, 2014

Summit County, Utah
State Legal Compliance - Schedule of Findings
For the Year Ended December 31, 2013

Statement of Condition - 2013-1

Various funds exceeded budgeted total fund expenditures at year end.

Criteria

State Law requires that officers or employees of the entity do not incur expenditures or encumbrances in excess of the total appropriation for any fund.

Cause

Because multiple transactions were not entered on a timely basis, adopted budgets were insufficient to cover the needs of the various funds.

Effect

The County is not in compliance with budget requirements.

Recommendation

We recommend that transactions be recorded on a timely basis so that adequate budgets can be prepared in the future.

Response

We concur with the recommendation and will work to improve the recording of transactions on a timely basis in the future.

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Summit County

Schedule of Expenditures of State Grants, Contracts, and Loan Funds
For the Year Ended December 31, 2013

<u>Grant Name</u>	<u>Award/Contract # (if applicable)</u>	<u>Year of Last Audit</u>	<u>Expenditures</u>
<u>Utah Department of Health</u>			
Utah Emergency Medical Services Grant	E1222117		\$ 11,607
Tobacco Compliance - Mini Grant			2,500
Early Intervention	14003/122275		140,532
Heart Disease and Stroke Prevention	131221		19,679
LHD Environmental Services	132123		12,500
Minimum Performance Standards	130498/132123		49,019
Physical Activity, Nutrition and Obesity Grant			430
Primary Care Grant	131027/141157		20,000
TB Medication	131648		300
Tobacco Prevention & Control Tax	131221/132440		40,143
Tobacco Prevention and Control Program	131221/132440		90,783
Tobacco Prevention and Control Program/Compliance checks	131221		6,138
Utah Cancer Control/Screening	131221/140887		1,860
Utah Indoor Clear Air Act	132123		1,136
			<hr/>
Subtotal – Utah Department of Health			396,627
<u>Utah Department of Human Services</u>			
Mental Health - State General FY13	122280	2013	114,694
Mental Health - State General FY14	122280	2013	155,638
Mental Health - State Children FY12	122280	2013	38,231
Mental Health - State Children FY13	122280	2013	14,281
Mental Health - State Early Intervention FY12	122280	2013	73,202
Mental Health - State Early Intervention FY13	122280	2013	25,364
Mental Health - Non Medicaid FY12	122280	2013	39,293
Mental Health - Non Medicaid FY13	122280	2013	39,514
Mental Health - CAP refund		2013	12,689
Substance Abuse - State Treatment FY13	100058	2013	72,156
Substance Abuse - State Treatment FY14	122281	2013	61,611
Substance Abuse - State Women's Treatment FY13	100058	2013	27,833
Substance Abuse - State Women's Treatment FY14	122281	2013	40,483
Substance Abuse - State Pregnant Women & Women with Children F	122281	2013	6,389
Substance Abuse - CAP refund	122281	2013	501
Substance Abuse - DUI fees	122281	2013	18,086
Mountainland Title XX		2013	4,767
Family Resource Facilitators		2013	8,468
Early Intervention - CHIP		2013	5,600
DEQ/LHD Environmental Services			50,155
Target Case/ Early Childhood Development			502
			<hr/>
Subtotal –Utah Department of Human Services			809,456

<u>Governor's Office of Economic Development</u>		
Business Expansion and Retention (BEAR)		\$ 17,700
<u>Attorney General's Office</u>		
Children's Justice Center	131284	2,913
<u>Administrative Office of the Courts</u>		
Bailiff and Security Services	102657	107,733
<u>Utah State Library Division</u>		
Community Library Enhancement Fund	USL13-0161	9,106
<u>Department of Agriculture</u>		
Pedator Control	011357	18,000
<u>Department of Public Safety</u>		
Sheriff - DUI Grant	AR-OT-201-UHSO-0	5,662
<u>Department of Environmental Quality</u>		
Echo Sewer loan		218,000
<u>Department of Transportation</u>		
Class B Roads	2013	1,340,278
		<hr/>
TOTAL GRANT, CONTRACT, AND LOAN FUND EXPENDITURES		<u><u>\$ 2,925,474</u></u>



STAFF REPORT

To: Summit County Council
From: Patrick Putt
Date of Meeting: July 30, 2014
Type of Item: Work Session; Nightly Rentals
Process: Legislative

The County Council has requested a work session discussion regarding nightly rentals. There are currently 155 licensed nightly rentals in Summit County. Nightly rentals are not regulated through zoning under the Snyderville Basin or the Eastern Summit County Development Codes. Nightly rentals are currently regulated under the business license provisions of the County Code.

A nightly rental may be operated anywhere in Summit County by a property owner or management company, provided the owner and management company obtains a business license. A copy of the nightly rental business license process/instructions is attached to this report, as well as a copy of the nightly rental standards (Exhibit A). Section 3-1D-1 of the County Code defines a “nightly rental” as “any premises where any portion is rented or otherwise made available to persons for transient lodging purposes for a period less than 30 consecutive days, including condominium projects, single family residence, timeshare project, or condotel.” Enforcement of the County’s nightly rental regulations is conducted by the Community Development Department in conjunction with the County Clerk’s Office on a complaint basis.

Community Development and Clerk’s Office Staff will be present at the work session to answer any Council questions.

EXHIBIT A

NIGHTLY RENTALS

3-1D-2: LICENSE ISSUANCE:

A. Nightly Rentals: Except as provided for in subsection B of this section, all nightly rentals shall be required to obtain a nightly rental license. The licensee for nightly rentals shall be both the managing agent and the owner who shall be deemed the responsible party and the primary contact for the nightly rental. A nightly rental license shall be issued by the county upon payment of necessary fees as outlined in the fee schedule adopted in section [3-1-6](#) of this chapter and upon finding by the staff that the review criteria established below have been satisfied.

B. Condotels: Condotels with more than five (5) nightly rentals shall be required to obtain a condotel management license in lieu of obtaining individual nightly rental licenses. The licensee for a condotel management license shall be a managing agent or agency who shall be deemed the responsible party and the primary contact for the condotels' nightly rentals. A condotel management license shall be issued by the county upon payment of necessary fees as outlined in the fee schedule adopted in section [3-1-6](#) of this chapter and upon finding by the staff that the review criteria established below have been satisfied. (Ord. 191-E, 12-7-2011)

3-1D-3: APPLICATION PROCEDURE:

A. Nightly Rental Licenses: All new and renewal applications for individual nightly rentals shall contain the following information:

1. The name, address, and a telephone number of the managing agent/owner where he/she may be reached at all times.
2. The street address of each nightly rental unit.
3. A sales tax collection and accounting number for each nightly rental unit.
4. All other information requested on the application forms.

The application includes a cover form which contains information common to all units managed and unit forms which contain information on each unit managed. It is the licensee's duty to supplement both forms as information changes from one managing agent to another.

B. Condotel Management Licenses: All new and renewal applications for condotel management licenses shall contain the following information:

1. The name, address, and a telephone number of the managing agent where he/she may be reached at all times.
2. The name, address, and a telephone number of the owner of each condotel where he/she may be reached at all times.
3. The street address of each nightly rental unit to be covered by the condotel management license.
4. A sales tax collection and accounting number for each nightly rental unit covered by the condotel management license.
5. All other information requested on the application forms.

The application includes a cover form which contains information common to all units managed and unit forms which contain information on each unit managed. It is the licensee's duty to supplement both forms as information changes from one managing agent to another. (Ord. 191-E, 12-7-2011)

3-1D-4: MANAGEMENT STANDARDS:

All nightly rentals shall be properly managed. As a condition to holding a valid nightly rental or condotel management license, the licensee agrees to provide or arrange for adequate property management services. The minimum services required include:

- A. Snow removal allowing safe access to the building and over normal access to the unit.
- B. Summer yard maintenance, including landscaping, weed control and irrigation.
- C. Structural maintenance to preserve substantial code compliance.
- D. Routine upkeep, including painting and repair.
- E. Trash collection which ensures that trash cans are not left at the curb for any period in excess of twenty four (24) hours.
- F. Housekeeping service as a part of hotel or property management; included in property management license.

G. On street parking for nightly rental uses shall not result in an obstruction to traffic and circulation or public safety and shall not violate the provisions of section [7-3-3](#) of this code.

H. No signs will be permitted for nightly rental uses. (Ord. 191-E, 12-7-2011)

3-1D-5: NOISE AND OCCUPANCY CONTROL:

The owner in the case of individual nightly rentals or the managing agent in the case of condotels shall be responsible for regulating the occupancy of the unit and noise created by the occupants of the unit. Unreasonable noise levels, or unreasonable occupancy loads, failure to use designated off street parking, toleration of illegal conduct or other abuses which rise to the level of public or private nuisance is a violation of the license and considered grounds for revocation. Failure to collect and deposit sales tax is also a violation of the license and grounds for revocation. (Ord. 191-E, 12-7-2011)

3-1D-6: REVIEW CRITERIA:

In determining whether or not a nightly rental license or a condotel management license authorized under this article be issued, the application shall be reviewed to see if, in addition to standards and conditions applicable to issuance of all business licenses, the following conditions and standards are met:

- A. The unit is located within a zoning or land use designated area as allowing rentals for the period of which the license is applied for.

- B. The community development department has reviewed the application for compliance.

- C. The applicant must designate a managing agent or agency, who shall be liable for the failure to properly manage the nightly rental. The responsible party must be available by telephone, or otherwise, twenty four (24) hours per day. The responsible party is also designated as the agent for receiving all official communications from Summit County under this section. If the licensee is a managing agent or agency, other than the owner, such company or individual must comply with applicable state law, including Utah Code Annotated section 61-2f-102, as amended, which requires those who receive valuable consideration to lease property to have a state license.

- D. The application must bear a sales tax collection and accounting number for the rental operation. This number may be the sales tax accounting number used by the property management company responsible for that unit, or may be specific to the unit, but no license will be effective until the sales tax number is provided. (Ord. 191-E, 12-7-2011)



SUMMIT COUNTY NIGHTLY RENTAL PROCESS

A Summit County Nightly Rental License is required of **both** the owner of a property that is rented out on a short-term basis (less than 28 days) and any individual or company that manages properties that are rented out on short-term basis.

Notice Regarding Homeowner's Associations: Please note that if your property is located within the boundaries of a Homeowner's Association (HOA), your HOA may prohibit nightly rentals. Summit County may issue a Nightly Rental permit regardless of HOA restrictions and it is the burden of the applicant to verify this information. Please check with your HOA regarding their rules.

All nightly rental applications will go through the same process as a commercial business license and are subject to Ordinance 191-B

1

Register your business with the state at http://corporations.utah.gov/online_bus_reg.html (this is recommended for all nightly rentals and is required for all persons with multiple properties and management companies). This needs to be done before applying for a Nightly Rental License and will get a state registration number. There is a transient room tax on all nightly rentals. Report form: <http://tax.utah.gov/forms/current/tc-62t.pdf>

2

Submit a Summit County Business License Application (www.summitcounty.org/clerk). All Nightly Rentals and management companies are considered Commercial Businesses, the license fee is **\$200.00**. You will need a list of all owners and properties being rented.

4

Once you have completed the online application it will be sent to the Clerk's Office for review. After initial review the Clerk's Office will send you an email for payment. You can either pay online, send a check, or pay in person. We accept cash, checks, or credit cards for payment. The application normally takes about a week but can take up to 30 days to be approved as it will need to be approved by the Planning, Health, Assessor, Sheriff, and Fire departments. They may ask questions about your business to verify that your business meets all licensing requirements.

5

If you are running a commercial or nightly rental business in the Snyderville Basin (area surrounding Park City) **you will need to contact the Park City Fire Department 435-940-2532 and schedule an inspection.** A license cannot be issued until an inspection is completed. There are no exceptions.

We will process your application and then mail out your business license, or in the event it was denied a statement of why it was not approved. Each license is effective through January 15th of the year following its issuance. At the end of each December you will be issued a renewal notice.



STAFF REPORT

To: Summit County Council
From: Basin Open Space Advisory Committee (BOSAC) and Snyderville Basin
Special Recreation District (SBSRD)
Report Date: July 23, 2014
Meeting date: July 30, 2014
Re: Open Space/Trails/Recreation Bond Resolution

EXECUTIVE SUMMARY: The Basin Open Space Advisory Committee and the Snyderville Basin Special Recreation District have both voted and recommended that a Resolution be approved by the County Council permitting a \$25 million open space, trails, and recreation facility bond be placed on the November ballot.

BACKGROUND:

In 2004, residents of the Snyderville Basin voted to approve a \$10 million bond for the purpose of acquiring open space in the basin area. This approval led to the acquisition of open space and conservation easements on nearly 1,400 acres of land.

In 2010, residents of the Snyderville Basin voted and approved a \$20 million bond for the purpose of acquiring open space and building trails with a 72% approval rate.

A number of significant and valuable open space parcels were protected with funding from the 2010 bond. These included: \$2.8 million of bond funds utilized toward the purchase of a conservation easement on 1,268 acres at the Hi-Ute/3 Mile Canyon Ranch; \$450 thousand toward the purchase of 121 acres at Osguthorpe Round Valley Ranch; \$6 million toward the purchase of 292 acres at Gilmore-Stoneridge, a parcel later sold to Park City Municipal, with proceeds used to purchase open space at Kimball Junction and the final acquisition of 781 acres in Toll Canyon.

Based on the success and continuing need and interest in preserving open space, building trails, as well as adding prioritized recreation facilities, a new bond is being considered.

The protection of these valued open space parcels has been of significant interest to basin residents and has shown that open space protection continues to be a priority in the community. There are valuable open space parcels remaining that funding from the fully utilized 2010 bond did not allow to be protected and other potential parcels have recently been identified. If approved by residents, bond funding would allow for continued acquisition of open space and conservation easements on some of these parcels.

The Snyderville Basin Special Recreation District has completed many of the trail projects that were identified as part of the 2010 Bond including the Bear Hollow / Redstone Crossing that connects via a new trail and underpass from the base of Utah Olympic Parkway to the

Redstone shopping center. The East Canyon Creek/Rasmussen Road transportation trail with a small underpass below the frontage road at Jeremy Ranch elementary school is nearly completed. The Highland Drive Transportation Trail was completed. The Gorgoza to Summit Park Trail will begin construction late summer and is anticipated to be completed by the end of fall. Additionally, the Wasatch Trail, which will be the first community wide trail through Silver Creek, will begin construction in the next 30 days with an anticipated completion by the end of fall.

On the recreation facility front, the Snyderville Basin Recreation District has undertaken three different joint studies with Park City Municipal Recreation (the complete results of these studies can be found at www.mountainrecreation.net) to identify the top priorities for the District (and the City) on adding new recreation facilities. The resulting top ten priorities for the Snyderville Basin and Park City Municipal boundaries included:

1. Ice Rink – Indoors
2. Aquatic Center – Indoor Leisure with lap lanes
3. Multi-purpose indoor space for sports
4. Indoor Fitness, cardio and weight space (this has been completed through the Basin Recreation Fieldhouse expansion funded in part by a RAP grant from the County)
5. Trails – Mountain Biking / Hiking/ Winter recreation
6. Multi- Purpose Fields – Outdoors (we have since added the Matt Knoop Memorial Park full size artificial turf playing field that is heavily utilized)
7. Aquatic Center – Outdoor General Use
8. Trails and Trailheads (Soft / Urban)
9. Gymnasium (indoors)
10. Dog Park / Off Leash Areas (we built a large one at Willow Creek Park and continue to add these throughout the Basin)

The Snyderville Basin Recreation District along with Park City Municipal continues to pursue joint opportunities to fulfill the wants and needs of the top two priorities (Ice Rink addition and an Aquatic Center). At this point the Snyderville Basin Recreation District is recommending bond funding for the second sheet of ice at the Park City Ice Arena as well as the final expansion of the Fieldhouse for the creation of multi-purpose indoor space for sports and the funding of additional trails and trailheads. The District will continue to pursue and study locations and opportunities for an Aquatic facility, however at this time, is not including that cost in the proposed bond funding.

A work session was held with the County Council on June 18th, 2014 to discuss a bond and the idea was received favorably. Since that date BOSAC and the SBSRD Board have both voted to recommend that an open space/trails/recreation bond be approved by resolution by the County Council to be placed on the November ballot. The BOSAC committee has discussed that \$15 Million would go towards the purchase of open space and conservation easements, with the remaining \$10 Million reserved for trail construction and related trail facilities as well as the completion of the final phase of the Fieldhouse and a contribution toward the construction of a second sheet of ice at the Park City Ice Arena. The SBSRD has prepared a summary of proposed projects for the bond to fund and is attached in Exhibit A.

RECOMMENDATION: SBSRD Board as well as BOSAC recommend that the County Council vote to approve the attached resolution (Exhibit B), permitting a \$25 million open space, trails and recreation facilities bond be placed on the ballot for the November 2014 election.

ATTACHMENT(S):

Exhibit A: Summary of Recreation portion of the Bond Funding
Exhibit B: Proposed Resolution

EXHIBIT A

TOTAL BOND	\$ 25,000,000
Open Space Alloction	\$ 15,000,000
Recreation Component	\$ 10,000,000
Contribution to Ice Arena	\$ 2,500,000
Trail Projects	\$ 2,000,000
Final Phase Fieldhouse	\$ 5,500,000

Coalville, Utah

July 30, 2014

A regular meeting of the County Council of Summit County, Utah (the “Council”), acting as the governing board of the Snyderville Basin Special Recreation District (the “District”) was held on Wednesday, July 30, 2014, at the hour of _____ at its regular meeting place, at which meeting there were present and answering roll call the following members who constituted a quorum:

Christopher F. Robinson	Chair
Kim Carson	Vice Chair
Claudia McMullin	Councilmember
David Ure	Councilmember
Roger Armstrong	Councilmember

Also present:

Kent Jones	County Clerk
David L. Thomas	Chief Civil Deputy County Attorney

Absent:

None

After the meeting had been duly called to order and after other matters not pertinent to this Resolution had been discussed, the County Clerk presented to the Council a Certificate of Compliance with Open Meeting Law with respect to this July 30, 2014, meeting, a copy of which is attached hereto as Exhibit A.

The Chair then opened the public hearing with respect to the General Obligation Bonds (the “Bonds”), the issuance of which will be considered at a special bond election scheduled to be held on November 4, 2014, and any potential economic impact that the improvements, facilities, or properties to be financed with the Bonds may have on the private sector.

After hearing all interested parties appearing at the public hearing, the following Resolution was then introduced in writing, was fully discussed, and pursuant to motion duly made by Councilmember _____ and seconded by Councilmember _____, was adopted by the following vote:

AYE:

NAY:

The Resolution was then signed by the Chair and recorded by the County Clerk in the official records of the County. The Resolution is as follows:

A RESOLUTION PROVIDING FOR A SPECIAL BOND ELECTION TO BE HELD ON NOVEMBER 4, 2014, FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT, SUMMIT COUNTY, UTAH (THE “DISTRICT”), A PROPOSITION REGARDING THE ISSUANCE OF NOT TO EXCEED \$25,000,000 GENERAL OBLIGATION BONDS TO FINANCE THE COSTS OF ACQUIRING PROPERTY FOR AND THE CONSTRUCTING OF RECREATIONAL FACILITIES, ACQUIRING RECREATIONAL OPEN SPACE PROPERTY, CONSTRUCTING TRAILS AND RELATED IMPROVEMENTS, AND PAYING RELATED COSTS AND EXPENSES; PROVIDING FOR THE PUBLICATION OF NOTICE OF PUBLIC HEARING; APPROVAING THE FORM OF AND DIRECTING THE PUBLICATION OF A NOTICE OF ELECTION AND THE BALLOT PROPOSITION; AND RELATED MATTERS

WHEREAS, the Administrative Control Board of the Snyderville Basin Special Recreation District, Summit County, Utah (the “District”), has requested that the Council, acting as the governing body of the District, call a special bond election within the District on November 4, 2014, to authorize the issuance of General Obligation Bonds (the “Bonds”) in the total principal amount of up to \$25,000,000 and to levy a tax to pay the same; and,

WHEREAS, the Council desires to submit a proposition concerning the issuance of the Bonds to the vote of the qualified electors of the District pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, and applicable provisions of the Utah Election Code, Title 20A, Utah Code Annotated 1953, as amended, and the Special Service District Act, Title 17D, Chapter 1, Utah Code Annotated 1953, as amended (collectively, the “Act”);

NOW, THEREFORE, BE IT RESOLVED by the County Council of Summit County, Utah, acting as the governing body of the Snyderville Basin Special Recreation District, Summit County, Utah, as follows:

Section 1. *Definition of Terms.* The terms defined or described in the recitals hereto shall have the same meaning when used in the body of this Resolution.

Section 2. *Election Call.* On November 4, 2014, there shall be held in the District a special bond election (the “Bond Election”) between the hours of 7:00 a.m. and 8:00 p.m., at which there shall be submitted to the qualified electors of the District the proposition appearing in the ballot proposition portion of the Notice of Election as substantially set out in Section 6 hereof. The County will hold the Bond Election in conjunction with the general election.

Section 3. *Voting Places and Election Judges.* For purposes of the Bond Election, the voting precincts, the voting places, the election judges, and alternate election judges will be the same as those designated for the general election to be held on November 4, 2014, and shall be specified in the Notice of Election when published.

Section 4. *Authorization and Reimbursement of Expenses.* The Bond Election shall be conducted and the registration therefor shall be governed in conformity with the laws of the State of Utah, including particularly the Act, and the officials of the County or the District, as applicable, shall and are hereby authorized and directed to perform and do all things necessary to the proper calling and conduct of the Bond Election and the canvass of the results thereof.

In the event the proposition is approved at the Election, the District reasonably expects to reimburse from proceeds of Bonds, capital expenditures advanced by the District to construct and equip the improvements therein described in a principal amount of not more than \$25,000,000.

Section 5. *Public Hearing.* The County shall hold a public hearing on August 20, 2014, to receive input from the public with respect to (a) the issuance of the Bonds and (b) the potential economic impact that the improvements, facilities, or properties to be financed with the proceeds of the Bonds will have on the private sector, which hearing shall not occur sooner than fourteen (14) days after Notice of Public Hearing is published, nor sooner than thirty (30) days or later than five (5) business days before the first publication of the Notice of Election as described in this Resolution, such Notice of Public Hearing shall be published (i) once a week for two consecutive weeks in The Park Record, a newspaper of general circulation within the County, (ii) on the Utah Public Notice Website created under Section 63F-1-701, Utah Code Annotated 1953, as amended, and (iii) on the website described in Section 45-1-101, Utah Code Annotated 1953, as amended. The “Notice of Public Hearing” shall be in substantially the following form:

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on July 30, 2014, the County Council of Summit County (“County”), acting as the governing body of the Snyderville Basin Special Recreation District, Summit County, Utah (the “District”), adopted a resolution (the “Resolution”) in which it authorized the calling of an election (the “Election”) concerning the issuance of the District’s General Obligation Bonds (the “Bonds”) and called a public hearing to receive input from the public with respect to (a) the issuance of the Bonds, and (b) any potential economic impact that the improvements, facilities, or properties financed in whole or in part with the proceeds of the Bonds (see below) may have on the private sector.

TIME, PLACE AND LOCATION OF THE PUBLIC HEARING

The County shall hold a public hearing on August 20, 2014, at the hour of 6:00 p.m. at the Richins Building, 1855 West Ute Blvd., Park City, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Bonds and (b) any potential economic impact that the improvements, facilities, or properties financed in whole or in part with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE BONDS, MAXIMUM AMOUNT AND SECURITY

The Bonds are to be issued in the aggregate principal amount of not to exceed \$25,000,000 for the purpose of financing all or a portion of the costs of acquiring property for and constructing recreational facilities, acquiring recreational open space property, constructing trails and related improvements, and paying costs of the issuance of the Bonds. The Bonds shall be secured by ad valorem property taxes of the District to the extent authorized by law.

The Bonds may be issued in one or more series and be sold from time to time, all as the Council may determine.

DATED this July 30, 2014.

/s/ Kent Jones
County Clerk

Published in The Park Record on: August 2, 9 and 16, 2014

Section 6. *Notice of Election.* In accordance with Section 11-14-202 of the Act, a Notice of the Bond Election shall be published in The Park Record three (3) times, once a week for three (3) consecutive weeks, the first publication to be not less than twenty-one (21), nor more than thirty-five (35) days before the Bond Election. Notice of Bond Election shall also be posted to a website described in Section 45-1-101, Utah Code Annotated 1953, as amended, for the three (3) weeks immediately preceding the Bond Election. All such notices shall be given in substantially the following form (with such Amendments, changes, or alterations as may be required to conform such notices to the Ac, including amendments thereto prior to such publication, and actual election information to be confirmed prior to the first publication of such notice):

ELECTION NOTICE

To all qualified electors of the Snyderville Basin Special Recreation District, Summit County, Utah:

Take notice that on November 4, 2014, a special bond election (the “Bond Election”) shall be held in the Snyderville Basin Special Recreation District, Summit County, Utah (the “District”), at the places set out below for the purpose of submitting to the qualified electors of the District the question contained in the following ballot proposition:

OFFICIAL BALLOT FOR THE SNYDERVILLE BASIN SPECIAL RECREATION
DISTRICT, SUMMIT COUNTY, UTAH
SPECIAL BOND ELECTION
November 4, 2014

/s/ Kent Jones
County Clerk

PROPOSITION

Shall the Snyderville Basin Special Recreation District, Summit County, Utah (the “District”), be authorized to issue general obligation bonds of the District in an amount not to exceed Twenty-Five Million Dollars (\$25,000,000) (the “Bonds”) for the purpose of financing all or a portion of the costs of acquiring property for and constructing recreational facilities, acquiring recreational open space, constructing trail and trail-related improvements, and paying related costs and expenses reasonably incurred in connection with the authorization and issuance of said Bonds; said Bonds to be due and payable in not to exceed twenty-one (21) years from the date of said Bonds; and to retire said Bonds, shall the District be authorized to levy a tax on all taxable property within the District?

PROPERTY TAX COSTS OF BONDS. If the Bonds described in the election Proposition are issued as planned, an annual property tax to pay debt service on the Bonds will be required over a period of twenty-one (21) years in the estimated annual amount of \$125.00 on a \$652,000 residence and in the estimated amount of \$227.00 on a business property having the same value as said residence.

The information in this notice with respect to increases in taxes is an estimate only based on current assumptions of the District as to the financing plan and estimates, including estimated market interest rates for the bonds and the taxable values of property within the County. The information is intended to provide an elector with some indication of the impact the issuance of the Bonds may have on taxes paid. However, there is no limit on the amount of taxes that the County may be required to levy in order to pay debt service on the Bonds. The County is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

AGAINST THE ISSUANCE OF GENERAL OBLIGATION BONDS

Voting at the special bond election shall be by electronic ballot.

For purposes of this Bond Election, the polling places for the Bond Election shall be the same as the polling places for the County election held on said date and are as follows:

<u>Voting Precincts</u>	<u>Polling Place</u>
8 Upper Silver Creek, 44 Lower Silver Creek, 43 Kimball Canyon, 34 Bitner	Basin Recreation Fieldhouse at Newpark
9 Lower Pinebrook, 10 Summit Park West, 29 Wagon Wheel, 30 Summit Park East, 39 Pinebrook North, 41 Upper Pinebrook	Ecker Hill Middle School
27 Jeremy West, 37 Jeremy East, 40 Moose Hollow	Jeremy Ranch LDS Church
7 Park West, 36 Ranch Road South	Sheldon Richins Building
42 Snyder's Mill, 16 Silver Springs, 26 Ranch Place	St. Lukes Episcopal Church
23 Highland Estates West, 38 Highland Estates East	Trailside Park Administration Building
17:32 Wanship, 45 Promontory Ridge	Wanship Fire Station
15:32 Peoa	Oakley City Hall

The polls will be open from 7:00 a.m. to 8:00 p.m.

There will be no special registration of voters for the Bond Election; all persons registered to vote in the general election shall be considered registered to vote in the Bond Election and the official register last made or revised shall constitute the register for the Bond Election. The County Clerk will make available at the polling places a registration list or copy thereof listing all registered electors entitled to use such polling places.

Voting will be allowed to take place at the times, places, and manner as provided by the Utah Election Code, Title 20A, Utah Code Annotated 1953, as amended. For information about alternate times and forms of voting (including by absentee ballot), voters may contact the County Clerk's office, located at 60 North Main Street, Coalville, Utah. Pursuant to Section 20A-3-604, Utah Code Annotated 1953, as amended, the schedule for early voting including dates, times and locations, shall be noticed and published by the Clerk.

NOTICE is given that on October ___, 2014, at 10 a.m. in the County Clerk's Office, located at 60 North Main Street, Coalville, Utah, the Summit County Clerk will conduct a test of

the voting and/or counting devices, as applicable, to be used for the general election. Any interested person may witness the testing procedure.

NOTICE is given that on November 18, 2014, that being a day no sooner than seven (7) days nor later than fourteen (14) days after the Bond Election, the County Council will meet at its regular meeting place at 1 p.m. to canvass the returns and declare the results of the Bond Election.

Pursuant to applicable provisions of the Local Government Bonding Act, the period allowed for any contest of the Bond Election shall end forty (40) days after November 18, 2014 (the date on which the returns of the election are to be canvassed and the results thereof declared). No such contest shall be maintained unless a complaint is filed with the Clerk of the Third Judicial District Court in and for Summit County within the prescribed forty (40) day period.

GIVEN by order of the County Council of Summit County, Utah, this July 30, 2014.

By: _____
Christopher F. Robinson
Chair

ATTEST:

By: _____
Kent Jones
County Clerk

Publication Dates in The Park Record: October 11, 18, and 25, 2014.

Section 7. *Mailing of Voter Information Pamphlet.* The Council hereby authorizes the County Clerk to mail at least fifteen (15) days but not more than forty-five (45) days before the scheduled Bond Election, a voter information pamphlet to each household with a registered voter who is eligible to vote on the Bonds. Said voter information pamphlet shall include: (a) the date and place of the Bond Election, (b) the hours during which the polls will be open, (c) the title and text of the ballot proposition, and (d) an explanation of the property tax impact, if any, on the issuance of the Bonds including (i) expected debt service on the Bonds to be issued, (ii) a description of the purpose, remaining principal balance, and maturity date on any outstanding general obligation bonds of the County, (iii) funds other than property taxes available to pay debt service on general obligation bonds, (iv) timing of expenditure of proceeds from the Bonds, (v) property values, and (vi) any additional information the Council determines may be useful to explain the property tax impact of issuance of the Bonds.

Section 8. *Compliance with the Transparency of Ballot Propositions Act, Title 59, Chapter 1, Part 16, Utah Code Annotated 1953, as amended.* The County shall post all arguments and rebuttal arguments as set forth in Utah law on the Statewide Electronic Voter Information Website as described in Section 20A-7-801, Utah Code Annotated 1953, as amended, for thirty (30) consecutive days before the Bond Election. The County shall further post all arguments and rebuttal arguments in a prominent place on the County's website for thirty (30) consecutive days before the Bond Election. A public meeting shall be held on October 29, 2014, a date which is no more than fourteen (14), but at least four (4), days before the Bond Election, beginning at the hour of 6 p.m. at the Richins Building, 1855 West Ute Blvd., Park City, Utah. The purpose of the meeting is to hear arguments for and against the issuance of the Bond. Information regarding the public meeting required by Section 59-1-1605, Utah Code Annotated 1953, as amended, shall follow immediately after the posted arguments set forth on the Statewide Electronic Voter Information Website and the County website described herein.

Section 9. *Election Supplies and Ballots.* The ballots to be used at the Bond Election shall comply in all respects with the requirements of Title 20A, Chapter 6 and Section 11-14-206, Utah Code Annotated 1953, as amended, and the Proposition and election instructions with respect to the Bond Election shall be in substantially the form contained in the Notice of election set forth in Section 6 hereof.

Section 10. *Qualified Electors.* Only registered, qualified electors of the District eighteen (18) years of age or older shall be permitted to vote at the Bond Election.

Section 11. *Challenged Electors.* Any person seeking to vote at any polling place designated for the conduct of the Bond Election whose qualifications to vote are challenged for reasons indicated in Section 20A-3-202 or Section 20A-3-202.5 of the Act by any one or more of the Election Officials or by any other person, shall be allowed to vote with a provisional ballot and the counting of that person's vote shall be determined in accordance with applicable law.

When a person's right to vote is challenged as provided in the paragraph above, the Election Official shall follow the procedures set forth in Section 20A-3-105.5 of the Act.

Section 12. *Appointment of Election Officials and an Election Officer.* The election officials (the “Election Officials”) shall each be a qualified elector of the District. Pursuant to Section 20A-1-102 and Section 20A-5-400.5 of the Act, the County Clerk will act as the election officer (the “Election Officer”).

Section 13. *Absentee Ballots/Early Voting.* Any qualified elector of the District may vote by absentee ballot in accordance with Section 20A-3-301, et. seq., and, if applicable, Section 20A-3-601 et. seq. of the Act.

Section 14. *Canvass.* Immediately after the polls are closed and the last qualified voter has voted, the Election Officials shall account for the ballots in accordance with the procedures of Title 20A, Chapter 4, Part 1 and Part 2 of the Act and the County Clerk (or designee) shall conduct the counting of the ballots as required by said procedures and deliver the results to the County. The Council, acting as the governing body of the District, shall meet as a Board of Canvassers no sooner than seven (7) days, nor later than fourteen (14) days after the date of said election on November 18, 2014, at the hour of 1 p.m., at its regular meeting place in Coalville, Utah, and if the majority of the votes at the Bond Election are in favor of the Proposition submitted, then the County Clerk shall cause an entry of that fact to be made upon the minutes of the Council. Thereupon, the District shall be authorized and directed to issue such Bonds.

Section 15. *Registration of Electors.* The County Clerk shall, in accordance with Section 20A-5-401 of the Act, prepare an official register of voters for each polling place that will participate in the Bond Election.

Section 16. *Severability.* It is hereby declared that all parts of this Resolution are severable, and if any section, clause, or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, clause, or provision shall not affect the remaining sections, clauses, or provisions of this Resolution.

Section 17. *Conflict.* All resolutions, orders, and regulations or parts thereof heretofore adopted or passed which are in conflict herewith are, to the extent of such conflict, hereby repealed. This repealer shall not be construed so as to revive any resolution, order, regulation, or part thereof heretofore repealed.

Section 18. *Captions.* The headings herein are for convenience of reference only and in no way define, limit, or describe the scope of intent of any provisions or sections of this Resolution.

Section 19. *Recording of Resolution; Effective Date; Notice to Lieutenant Governor.* Immediately after its adoption, this Resolution shall be signed by the Chair and County Clerk, shall be recorded in a book for that purpose, and shall take immediate effect. The County Clerk shall immediately furnish a certified copy of this Resolution to the Lieutenant Governor and Election Officer (County Clerk) in accordance with Section 11-14-201 of the Act by no later than August 20, 2014, a date at least 75 days before the Bond Election.

Section 20. *Further Authority.* The Council hereby authorizes the Chair to make changes to any notice or the ballot proposition described herein to cure any ambiguity or defect therein or to make any other changes to such notice or ballot proposition as may be required or allowed by the laws of the State of Utah.

Section 21. *Compliance with Applicable Law.* The Council intends that, to the extent the Act is amended effective prior to the holding of the Bond Election, the provisions of this Resolution be interpreted to comply with the amended Act.

PASS AND APPROVED this July 30, 2014.

By: _____
Christopher F. Robinson
Chair

ATTEST:

By: _____
Kent Jones
County Clerk

Pursuant to motion duly made and seconded, the meeting was adjourned.

By: _____
Christopher F. Robinson
Chair

ATTEST:

By: _____
Kent Jones
County Clerk

STATE OF UTAH)
 : ss.
COUNTY OF SUMMIT)

I, Kent Jones, hereby certify that I am the duly qualified and acting County Clerk of Summit County, Utah.

I further certify that the above and foregoing constitutes a true and correct copy of the proceedings of a meeting of the County Council, acting as the governing body of the Snyderville Basin Special Recreation District, including a resolution adopted at said meeting held on July 30, 2014, as said proceedings and resolution are officially of record in my possession.

I further certify that I have filed a certified copy of the within Resolution with the Summit County Clerk as described in Section 19 therein.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and affixed the seal of Summit County, Utah, this July 30, 2014.

By: _____
 Kent Jones
 County Clerk

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Kent Jones, the undersigned County Clerk of Summit County, Utah (the “County”), do hereby certify, according to the records of the County in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the public meeting, held on July 30, 2014, by the County as follows:

(a) By causing a Notice, in the form attached hereto as Schedule I, to be posted at the County’s principal offices on _____, 2014, at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting; and

(b) By causing a copy of such Notice, in the form attached hereto as Schedule I, to be delivered to The Park Record on _____, 2014, at least twenty-four (24) hours prior to the convening of the meeting; and

(c) On the Utah Public Notice Website (<http://pmn.utah.gov>).

(d) In addition, the Notice of 2014 Annual Meeting Schedule for the County Council (the “Council”) (attached hereto as Schedule II) was given specifying the date, time, and place of the regular meetings of the Council to be held during the year, by causing said Notice to be posted on December ____, 2013, at the principal officer of the Council and by causing a copy of said Notice to be provided to at least one newspaper of general circulation within the County on December ____, 2013, and on the Utah Public Notice Website (<http://pmn.utah.gov>).

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this July 30, 2014.

By: _____

Kent Jones
County Clerk

SCHEDULE I

NOTICE OF MEETING

SCHEDULE II

NOTICE OF ANNUAL MEETING SCHEDULE

PROOF OF PUBLICATION OF ELECTION NOTICE

Attached to this page is the Proof of Publication, indicating by the affidavit of the publisher that the Election Notice which was contained in the Resolution adopted by the County Council on July 30, 2014, was published once a week for three (3) consecutive weeks in The Park Record.

MANAGER'S REPORT

July 30, 2014

To: Council Members

From: Robert Jasper

<u>Department</u>	<u>Description of Updates</u>
Administration	<p><u>Submitted by Robert Jasper, County Manager:</u> Documents and transactions are listed on the Manager Approval lists dated 7/10/14 and 7/17/14, posted on the website at: http://www.summitcounty.org/manager/index.php</p> <p><u>Submitted by Lisa Yoder, Sustainability Coordinator:</u> <u>Reduce/Track carbon dioxide equivalent (CO2e) emissions</u></p> <ul style="list-style-type: none"> ➤ NOTE DELAY: Discovered that electricity bills are much more detailed than the data provided by Rocky Mountain Power and used for CO2e analysis. Working with Utility Tracker and Rocky Mountain Power to resolve complexities for accurate reporting. <p><u>Increase energy efficiency in existing County facilities</u></p> <ul style="list-style-type: none"> ▪ Continued oversight of ETC Group ▪ Facilitated lighting audit of Courthouse with RMP and lighting contractor ➤ NOTE DELAYS: <ul style="list-style-type: none"> 3 weeks – ETC was unable to establish remote access to buildings controls system – Ron and Linda finally resolved the problem for them this week 4 weeks - Lighting audits had to be redone – previous audits incomplete, lighting technology advances, and rebate program re-structured - all required starting process over 2 weeks – Failed to realize that they need to shut down power to Jail – figuring out how to do that while keeping inmates and locked down and everyone in JC operational <p><u>Increase fuel efficiency & reduce tailpipe emissions of County fleet</u></p> <ul style="list-style-type: none"> ○ No direct action this week <p><u>Increase the use of renewable energy countywide</u></p> <ul style="list-style-type: none"> ▪ Conducted solar training session to 30 students at public health building ▪ Promoted County fee waiver and U Community Solar program on This Green Earth radio program <p><u>Increase energy efficiency (EE) of residential and commercial properties countywide</u></p> <ul style="list-style-type: none"> ▪ Met w new Utah Energy Office program planning Manager re: possible pilot program ▪ Consulted w Federal DOE and EPA officials regarding EE program funds/opportunities ▪ Sought input from Colorado Energy Smart program manager re: EE program in CO ▪ On track to design a residential energy efficiency program by (Aug. 15) to present to Council <p><u>Establish a comprehensive climate action plan – later priority</u></p> <ul style="list-style-type: none"> ▪ Awaiting cost proposal for comprehensive climate action plan from Brendle Group <p><u>Contribute to maintenance of air and water quality</u></p> <ul style="list-style-type: none"> ▪ Discussed fireplace ordinances fashioned after Telluride <p><u>Incorporate sustainability measures in Land Management Codes</u></p> <ul style="list-style-type: none"> ▪ Assisted in developing metrics for Mountain Accord - Environmental sub group ▪ Toured Bonanza Flats, Guardsman Pass, and Mayflower <p><u>Support County acquisition and management of Open Space</u></p> <ul style="list-style-type: none"> ○ Comparing GIS-prepared list of County-owned properties with my list-assigned to intern ○ Site visit to Weller Park Preserve w Utah Open Lands and Jake Powell (Upper Weber Watershed coordinator) to investigate report of stream erosion and consider remediation ○ Participated in discussions with stakeholders regarding Congressman Bishop's "Grand Bargain" and the possibility of County's participation (Chris Robinson, Kim Carson, Paul Spittler, Brad Barber) <p><u>Administration of Echo Henefer Trail grant</u></p>

<u>Department</u>	<u>Description of Updates</u>
	<ul style="list-style-type: none"> ▪ Reconciled expenses and closed out grant <p><u>Open Space Management Budget and Implementation</u></p> <ul style="list-style-type: none"> ○ Reviewed past budgets/expenditures and began compiling data for 2015 budget <p><u>Watershed</u></p> <ul style="list-style-type: none"> ▪ Attended Uinta Headwater Board meeting- discussed status of stream remediation on Community Garden, Forestry Fire Plans, Outreach on Timber Harvest fest, East Canyon Watershed, and Wasatch Back trees – all related to protecting water shed <p><u>Sage Grouse</u></p> <ul style="list-style-type: none"> ▪ Disbursed first of 3 payments for Sage Grouse Study by USU <p><u>Uinta Express pipeline</u></p> <ul style="list-style-type: none"> ▪ Received alternate route from Enserca Engineering; reviewing w water districts ▪ Compiling updates from departments for inclusion in Manager’s Report <p>AWAITING RESPONSE/DIRECTION/ACTION</p> <p>Travel being considered:</p> <ul style="list-style-type: none"> ○ Assigned to attend trip to Marin County regarding CCA – coordinating with Annette ○ Pursuing Park City Leadership tour to Vail and Steamboat Springs in September, 2014...\$750; contacted Park City ○ Summit Community Solar will be featured at SHIFT festival (Oct. 8-14) in Jackson Hole, WY. <p>MEDIA/PUBLIC EDUCATION AND OUTREACH</p> <ul style="list-style-type: none"> ▪ Conducted solar training session to 30 students and 4 adults at public health building <p>Interviewed on This Green Earth radio program to promote residential solar PV See attached Update on Uinta Express Pipeline</p>
Auditor	
Assessor	
Attorney	
Clerk	
Community Development	<p><u>Submitted by Pat Putt, Community Development Director:</u> See attached report</p>
Engineering	<p><u>Submitted by Leslie Crawford, Engineer:</u></p> <ul style="list-style-type: none"> ● Roundabout public information request ● Canyons Transportation Master Plan Data – UDOT data ● Snyderville Basin Long Range Transportation Plan <ul style="list-style-type: none"> ○ Short Term Needs Review ○ Growth Trends Discussion ● Impact Fee Coordination ● Traffic Calming ● Wasatch Back Discussion ● Tanger DA, cost est., DIA push ● Speed signs research ● Special events reviews ● Village at Kimball Junction <ul style="list-style-type: none"> ○ Pad E follow-up ○ SR-224 UDOT bill ○ Storm pond design ● Alternatives Bitner to Silver Creek Rd ● Bond – Fairway Springs, Woods of Parleys Lane ● Water system review – 14-SWP3-55 ● Hyatt House Review ● Frostwood Roundabout

Department	Description of Updates
	<ul style="list-style-type: none"> • Way Finding Concepts – Kimball Junction • 1221 S West Hoytsville Road street profile • McDonalds Trail Easement – ALTA follow-up • Trails Grant Research • 705 Park View – Building lot safety review – Recommend Geotech • Colony 4C Avalanche review • Summer Concert Series – Canyons • Juniper Landing • Echo Henefer Trail Grant Closeout • Blue Sky Ranch Review • Collaborated to compose an outline re: Haz Liquids or Materials Ordinances for Council • Rasmussen Road Trail Weekly Construction Meeting (July 1) • Monthly Ordinance Discussion presentation by Lynn • Corrections to Ordinance 181D electronic copy • SR-224 Bear Hollow to I-80 Weekly Construction Meeting • Park View Drive Weekly Construction Meeting Preparation of Attendance, Agenda, and Meeting Minutes (July 2nd) • Bicycle Advocacy Group Meeting • Snyderville Basin LRTP Conf. Call Check-In w/ Work Group • Red Pine Ski Run SWP3 Ordinance guidance for Canyons • Tollgate Working Group Meeting re: Renovate I-80 • Council Meeting for DWQ Meeting • East Canyon Watershed Committee Meeting • RVMA Existing Conditions Outline for Transportation Master Plan • Concerned Resident Phone Calls/Concerns • Helping Customers at the Counter and Reviewing at Counter • Working to better define the Permitting and Inspection Process • Road & Bridge Standards • Right of Way Permit Activity <ul style="list-style-type: none"> ○ 9 permits issued ○ 12 Questar inspections ○ 2 Allwest cable inspections ○ Echo Sewer Line inspection ○ 4 Complaints • Residential Permit Activity <ul style="list-style-type: none"> ○ 28 plans reviewed ○ 33 driveway inspections ○ 53 erosion control inspections ○ 19 Release inspection ○ 2 Over the Counter • Public Works Activity <ul style="list-style-type: none"> ○ 3 Blue Sky Inspections ○ 3 Colony Inspections ○ 10 Summit Park inspections
Facilities	<p><u>Submitted by Mike Crystal, Facilities Director:</u></p> <ol style="list-style-type: none"> 1- Ben and staff just finished triple crown softball. 2- Staff has been preparing for county fair. 3- Cyndi has taken off to have her baby. 4- Staff has moved into new space at District Court.

<u>Department</u>	<u>Description of Updates</u>
Health Department	
Information Technology	
Justice Center	
Library	<p><u>Submitted by Dan Compton, Library Director:</u></p> <p>ARSL Grant – The State Library had 6 grants for \$1300 each to send Directors and Librarians to the Association of Rural and Small Libraries annual conference in Tacoma, WA in September. I applied for the grant and am thrilled to report that I was one of the 6 selected to go. I have never been able to attend this conference before and I’m hoping it will provide some very useful information that will help me with planning and programming for our smaller branches.</p> <p>LSTA Grant – I recently wrote an LSTA grant in partnership with the Park City Library, The Park Record, Park City Museum, and the University of Utah Marriott Library to fund the digitization of the Park Record from 1981-1990. Former County Council member Sally Elliott organized the group and we’re hoping this grant will kick start the project. We applied for \$10,000 of funding and have a match from the Museum and Park Record for \$11,000. The ultimate goal of forming this group is to have the entire Park Record digitized up to the current day instead of having many years only available on microfilm. We just found out last Thursday that the Utah Department of Heritage & Arts will be funding this project, so this is excellent news!</p> <p>ALA and the Parade of Bookmobiles – We had 5 employees attend the American Library Association annual conference in Las Vegas. Joe Frazier, Kirsten Nilsson, Kate Mapp, Lee Whiting, and I were able to go this year. Farber Specialty Vehicles (the manufacturer of our Bookmobile) paid for Lee to attend.</p> <p>Lee was able to be part of a panel discussion titled “Bookmobiles 101,” highlighting innovative programming ideas, strategies for purchasing and maintaining vehicles, and opportunities for bookmobile and outreach staff to advance their careers through involvement with the Association of Bookmobile and Outreach Services (ABOS). As far as I know this is the first time a Summit County Library employee has ever given a presentation at ALA. Lee was able to discuss how our program works with librarians from all over the country and provide answers to many who are thinking of starting their own Bookmobile programs.</p> <p>I am very grateful we were able to send Joe, Kirsten, Kate, and Lee. This was the first time for all of them attending ALA. It is a wonderful conference and I know they all came home fired up with new ideas.</p> <p>Zinio (Digital Magazines) – I ran some reports recently and we are responsible for 788 of the total 1706 circs for Zinio within our consortium. That is 46%! There are 7 library systems in the consortium. It’s wonderful to see this service taking off in such a big way.</p> <p>One Book, One Community (Second Suns) –The closing event will feature Dr. Geoffrey Tabin speaking at the Kimball Junction Branch on Thursday, August 14th at 7:00 p.m.</p> <p>Personnel – I am very happy to report that Joe Frazier successfully completed his Capstone experience through the University of North Texas and will be finishing up his last 2 courses in the next few weeks. At that point he will be awarded his Master of Library Science Degree.</p> <p>Library Recertification Process – We are currently undergoing our annual recertification process with the State Library. We have a new consultant this year, Colleen Eggett. I will let everyone know how things go after we are able to meet in the next few weeks.</p>
Mountain Regional Water	
Park City Fire Service District	
Personnel	<p><u>Submitted by Brian Bellamy, Personnel Director:</u></p> <p>Personnel</p>

<u>Department</u>	<u>Description of Updates</u>
	<ol style="list-style-type: none"> 1. Jobs Advertised <ol style="list-style-type: none"> a. Deputy Sheriff –Closed July 18 b. Management Analyst – Closed July 18 c. Sheriff Secretary - Closed July 18 2. Applications Received <ol style="list-style-type: none"> a. Deputy Sheriff – 77 b. Management Analyst – 31 c. Sheriff Secretary - 42 3. Job Offers Made <ol style="list-style-type: none"> a. Corrections Cook b. Deputy Sheriff c. Landfill Gate Attendant/Spotter d. Library Clerk e. Personnel Technician f. Shelter Attendant 4. Interviews/Testing set up - 26/0 5. Positions Advertised in 2013/2014 – 36/35 6. Applications received in 2013/2014 – 1629/1083 7. 10 new hire orientations 8. 10 E-verify 9. 7 biometric testing 10. 0 seasonal employees furloughed 11. 239 letters sent to unsuccessful candidates 12. 5 new Worker’s Comp claims filed for total of 11 claims for 2014/22 claims for 2013 13. 1 employees out on Worker’s Comp 14. 2 employee returned to work from Worker’s Comp 15. 0 employees on Worker’s Comp light duty 16. 2 new disability claim filed, includes FMLA documentation for total of 8 claims for 2014/ 19 claims for 2013 17. 2 employees on short term disability 18. 0 employees on disability light duty 19. 0 unemployment claims filed 20. 2 unemployment claims being paid 21. 1 employee resigned their positions 22. 2 employees retired 23. 1 employee terminated 24. 8 pre-employ drug tests 25. 0 random drug tests 26. 1 post accident drug test 27. 0 follow up drug test 28. 0 employees met personally with 401k representative 29. Setting up 2015 biometric testing with LiVe Well Center 30. Worked with Department Heads and employees on evaluations 31. Held 2 Performance Evaluation Program Meetings 32. Met with 1 employee to discuss retirement and URS 33. Participated in Insurance Meetings with our partners 34. HUB seminar – Health Care Reform Update 35. Working with ULGT on driver safety 36. Workers Comp Webinar 37. Website Training

Department	Description of Updates
	<p>38. Met with Health Department H.E.L.P. Advisory Board</p> <p>39. Met with Department Head regarding spousal biometrics</p> <p>40. Multiple requests for salary and policy information from other agencies</p> <p>41. Multiple telephonic and in person verifications of employment</p> <p>42. Working on Personnel Policy changes on Section 18 (Goal to finish in 2014)</p> <p>43. Requested and received RFP's for Executive Recruiter</p> <p>44. Hired Executive Recruiter</p> <p>45. Worked with five department heads/ division directors and County Attorney's Office regarding employee discipline issues</p> <p>46. Met multiple times with department heads and employees regarding employee issues</p> <p>47. Continue to answer public inquiries regarding county employment</p> <p>48. Serve county employee's needs</p> <p>Animal Control</p> <p>1. 9 dogs are in the shelter along with 5 cats.</p> <p>a. 33 new animals were received by Animal Control</p> <p>b. 0 dogs were transferred</p> <p>c. 0 cats were transferred</p> <p>d. 0 dogs adopted</p> <p>e. 0 cats adopted</p> <p>f. 8 dogs claimed by owners</p> <p>g. 0 cats claimed by owner</p> <p>h. 2 dogs euthanized at owner's request</p> <p>i. 0 skunks euthanized</p> <p>j. 6 raccoons euthanized</p> <p>2. Officers ran 69 details</p> <p>3. Discussed arrangements with veterinarian regarding Summit County giving rabies vaccinations to Summit County Shelter dogs.</p> <p>4. Met with 4 citizens regarding their dog issues</p> <p>5. ALJ meeting</p> <p>6. Worked with Attorney's Office on Animal Control ordinance</p>
Public Works	<p><u>Submitted by Derrick Radke, Public Works Director:</u></p> <p>Road Crew</p> <ul style="list-style-type: none"> • Paving of Public Works Facility Parking Lot • Sign Build/Installation/Replacement & Guardrail Reflector Replacement • Bus Shelter Maintenance • Laydown Machine, Surface Patching in North Summit • Continued Hauling Chips for Road Sealcoat Projects • Inmate Work Crew began painting Roadway Symbols <p>Public Works Misc.</p> <ul style="list-style-type: none"> • Misc. on Transit Operations and Planning • Snyderville Basin Transportation Master Plan • Fleet Misc. • Meetings w/UDOT & Tollgate HOA on Access during construction • Communications w/AT&T on Lease renewal • Communications w/Verizon on Site Improvements • Communication with TARO Communications on Lease renewal <p>Weed Dept.</p> <ul style="list-style-type: none"> • Handing out loaners sprayers for summers spraying and showing the public how to use them, and direct them on the right chemical and proper amounts. Sales of weed chemicals were

<u>Department</u>	<u>Description of Updates</u>
	<p>stead.</p> <ul style="list-style-type: none"> • Sprayed a total of 1520 acres of County right of ways and County owned open space. Crews are cutting and pulling weeds when wind is blowing. • Enforcement letters continue to be sent out to offenders. • Continue to meet with Jeff & Dave of the IT department to see what progress has been made on the weed mapping layers. Everyone is working to get this put together, and on line soon. Meetings are being held on a weekly basis to get this working. We plan on spending a lot of time this fall to make sure most areas are mapped. <p>Solid Waste</p> <ul style="list-style-type: none"> • Hired part-time Scale Attendant Position. He starts July 28th. • 10hr days are going well at the 3-mile landfill. No issues thus far. • Working on the Solid Waste master Plan. Particularly the Cost Of Service Analysis. • Attended SWANA training. The training was on chemical labeling and hazardous communications. • We lost oil pressure in the 973 track loader this past week. Wheeler is replacing a broken elbow and the oil pump. <p>Wildland Fire</p> <ul style="list-style-type: none"> • Discussions with State on changes to the State Wildland Fire Program • Implemented Fireworks and Open Fire Ban in the County • No Report from Bryce (fighting fires on due date)
Recorder	
Treasurer	
Sheriff	
Snyderville Basin Recreation	
USU Extension	

Enserca Engineering (Scot J. Cheney, Project Director)—Submitted a map of 2 alternative routes based on protection of water ways. Scot is awaiting response/input from County, staff, water districts.

Staff, County Manager, water districts met with U.S. Forest Service on 7/18/14—Reviewed NEPA process and identified participants' roles. Larry Lucas, US Forest Service informed Scot Paxman that Weber Basin Water would not be a cooperating agency, but could provide input to the County and can help represent the water interests.

(The meeting was attended by: Paul Cowley- USFS, Larry Lucas-USFS, Bob Jasper, Chris Robinson, Roger Armstrong, Dave Thomas, Leslie Crawford, Jennifer Smith, Jennifer Strader, Julie Booth, Scott Paxman, Andy Armstrong, and Doug Evans)

Public Information and Community Development (Julie Booth)—The informational landing page is live on County Website. It is a one-stop resource for the public that includes the new county ordinances, links, timelines and jurisdictional information and an interactive map of the proposed route(s). It is being updated as new information becomes available.

Sustainability (Lisa Yoder) — John Corrent (JC Bronte Consultant) has been in contact with me. He remains interested in providing consulting services to County to assist with pipeline alignment from a geo-technical perspective.

Emergency Management—Kevin Callahan is prepared to review Tesoro's emergency response plan and related components of the County ordinances when needed.

Planning and Community Development (Peter Barnes)—Nothing new reported (Staff is studying the final code language for a permanent code.)

Public Works/Engineering (Leslie Crawford) — nothing new reported

Legal (Dave Thomas)—Nothing new reported (The 3 pipeline regulations, including the temporary land use ordinance, are approved and in place).

Public Health Dept. (Richard Bullough)— Nothing new to report

COMMUNITY DEVELOPMENT

- The department received 10 new planning applications and 20 new building applications this past week as follows:

NEW PLANNING APPLICATIONS July 10 – July 16, 2014

Project Number	Description
14-184	Blue Sky High West Distillery Sign Sign Permit 27649 Old Lincoln Hwy NS-86
14-185	Blue Sky High West Gatehouse Sign Sign Permit 27649 Old Lincoln Hwy NS-86
14-186	Trail Ridge Sub Sketch Plan Sketch Plan Wanship NS-227-D, NS-227-L-1-B, NS-227-L-1, NS-227-L-2, NS-227-I
14-187	Wine Down Summer Special Event Special Event 1665 White Canyon Rd
14-188	Enclave at Sun Canyon PA Plat Amendment Bear Hollow Drive PP-63-C
14-189	Canyons Westgate Tent TUP Temporary Use Permit 3000 The Canyons Resort Dr
14-190	Tour of Utah 2014 Special Event Kamas-Park City
14-191	River Valley Ranch Ag Exemption Ag Exempt 7175 N River Valley Rd RVR-6-2AM
14-192	Park City Business Center Park City Ski Valet PA Plat Amendment 4350 & 4383 Forestdale Dr. PCBC-8, PCBC-9
14-193	Park City Business Center Park City Ski Valet LIP Low Impact 4350 & 4383 Forestdale Dr. PCBC-8, PCBC-9

NEW BUILDING PERMITS
July 10 – July 16, 2014

Name	Address	Description
Ralph & Sherien Darley	2239 S Pinemeadows Drive	Carport
Aimee Horsley	AM-51	Cabin
Woodside Homes of Utah LLC	7140 North Greenfield Drive	Single Family Dwelling
Woodside Homes of Utah LLC	7120 North Greenfield Drive	Single Family Dwelling
Woodside Homes of Utah LLC	7100 North Greenfield Drive	Single Family Dwelling
Woodside Homes of Utah LLC	7080 North Greenfield Drive	Single Family Dwelling
Gust Melonas	7850 Wasatch Way	Addition
Phil Archbold	5655 Polar Way	Deck
Lorelei Combs	8693 N Cove Drive	Single Family Dwelling
David Lauren	6420 N Snowview	Storage
Iron Mountain Associates LLC	Phase 4E, Lots 241-244	Transportation Ski Lift For HOA
Jason & Vicky Rudolph	5646 N Aspenleaf Drive	Workshop
Jerry Kerensky	1676 Village Round Rd	Finished Basement
Matt Smith & Lisa Hale	1378 Meadow Loop Road	Window Replacement
Merit Energy Company	WELL 30-15	Meter Inspect
Lisa Schlaikjer	140 Crestview Circle	Exterior Stone
Amann R Scott	4905 Bear View Dr	Spa Equip Vault
Eric Hastings	5990 Kingsford	New Deck
Maxwell Residence	52 White Pine Canyon Road	Single Family Dwelling
Rob & Linda Karz	146 W Mountain Top Drive	Single Family Dwelling

MINUTES

SUMMIT COUNTY
BOARD OF COUNTY COUNCIL
WEDNESDAY, JUNE 25, 2014
COUNCIL CHAMBERS
COALVILLE, UTAH

PRESENT:

Chris Robinson, *Council Chair*
Kim Carson, *Council Vice Chair*
Roger Armstrong, *Council Member*
Claudia McMullin, *Council Member*
David Ure, *Council Member*

Robert Jasper, *Manager*
Anita Lewis, *Assistant Manager*
David Thomas, *Deputy Attorney*
Kent Jones, *Clerk*
Karen McLaws, *Secretary*

WORK SESSION

Chair Robinson called the work session to order at 1:55 p.m.

• **Update from North Summit Fire Special Service District; Ken Smith, Fire Chief**

Fire Chief Ken Smith explained that he came straight from a hazmat call he received this morning. He noted that the Fire District does not only fire suppression but all types of rescue, including water, ice, and vehicle rescue. He reported that the District just became a first response EMS agency, which responds in tandem with the ambulances and assists in first response. They also do some fire code enforcement for new construction and sprinkler systems.

County Manager Bob Jasper asked how the Fire District is reimbursed for first response calls. Chief Smith explained that there are no personnel costs because this is a volunteer fire district, but supplies are re-stocked from the ambulance, and the ambulance service bills the patient.

Chief Smith reported that a truck traveling on I-84 today hit debris in the road that tore open the belly tank. The driver had just put 300 gallons of diesel fuel in the truck, which was leaking all over the road. The driver pulled over and the Fire District was notified, but the complication was that the truck was loaded with bees. When a truck hauling bees is no longer moving, the bees start to get hot, they get angry, and they can overheat and die inside their hives, so it is important to keep them cool. They contained the hazmat spill fairly quickly, but they also needed to keep the bees calm. The trailer was towed to the fairgrounds in Coalville, and the sprinklers have been set up to keep the bees cool. The driver hopes to have the truck repaired and pick up his load of bees to continue on his way later today.

Chief Smith reviewed the District's revenues and budget for 2014 and explained that they are trying to build up their capital reserve account to one year's operating expenses. He clarified that the debt service is for one of the engines, which will be paid off this year, for the station in Wanship, for renovations for Station 21, and back-up generators the District purchased for all the stations. He is determined to build a station in Tollgate without going into debt and believed they would have the revenue to be able to do that.

Chief Smith discussed the District's volunteers and reported that 20 are firefighters and EMS certified, 8 are firefighters only, 4 are wildland fire reserves, and 4 are EMS only. And additional 10 new volunteers are in various phases of training. He stated that his goal is to have 20 responders in Coalville and 12 in each outlying area. Council Member Ure asked about insurance coverage for the volunteer firefighters. Chief Smith explained that they are covered under worker's compensation like County employees and the State protections for volunteer firefighters. Council Member Ure felt strongly that the volunteers should be covered without impairing their homes and families. Chief Smith stated that the volunteer firefighters insurance covers liability, but he did not know the extent of it. Gale Pace, President of the North Summit Fire District Board, stated that a firefighter was injured on a fire several years ago and was fully covered with no out-of-pocket costs under the District's insurance. Chief Smith offered to look into that further to be sure the firefighters will be made whole if something happens.

Chief Smith reported that the District covers four response areas and discussed their equipment. He noted that they used their aerial equipment to pull a boy out of the river recently. He explained that their Fire District covers the largest area in the County at 413 square miles but actually responds to well over 500 square miles. They deal with everything from residential to recreational to wilderness area. He stated that the biggest hazard to his people is working on the Interstate, and he has obtained new early warning signs to alert people that an incident is ahead, and they have lights to put in the cones at night to make them more visible. He has issued safety vests to everyone and insists that they be worn when people are out on the highway. He explained that most of their gear is aimed at wildland fires. They purchased a UTV that is rigged with 60 gallons of water, foam capability, a high-pressure pump, and is modified to evacuate patients. They will put tracks on it and use it in Tollgate in the wintertime. He explained that they are working on getting hose and nozzles from the State and will gear up an old hazmat trailer and put it in the Wanship station for use as a structure protection trailer. He stated that they do a lot of work on equipment in-house in order to save money.

Chief Smith explained that they are currently looking at a pre-engineered steel building to serve as a temporary structure in Tollgate. The homeowners have agreed to purchase it from the Fire District when they are finished with it, and that money will go back into the permanent fire station. Looking forward, they are always looking to recruit and train new volunteers, want to upgrade Station 21 in Coalville with some living quarters and amenities, and are always looking for good deals to upgrade their apparatus.

- **Discussion regarding proposed Snyderville Basin Development Code Amendments to Section 10-8-1 Residential, Agricultural and Accessory Non-Conforming Structures and Sections 10-2-4 Rural Residential Zone, 10-2-5 Hillside Stewardship Zone, and 10-2-6 Mountain Remote Zone setback modifications; Tiffanie Northrup-Robinson and Ray Milliner**

County Planner Tiffanie Northrup-Robinson explained that when the Development Code was adopted in 1998, expansion of non-conforming uses was allowed through a Conditional Use Permit (CUP) process. In 2004 the Code was amended to allow for limited expansion through a Low Impact Permit (LIP). At the direction of the County Council due to some controversial projects, in 2009 that language was removed and expansion of non-conforming uses was not allowed at all. After that, there was a huge influx of applications to the Board of Adjustment, but the Board could not find a hardship in most cases. The Board of Adjustment encouraged Staff to consider some form of expansion of non-conforming uses in the Code. In 2011, the Council approved this language for residential non-conforming uses in Eastern Summit County, and it has worked very well. She clarified that this language would apply only to residential uses and not to commercial or industrial uses.

Ms. Northrup-Robinson reviewed the language and examples in the staff report, explaining how the proposed language would apply in various situations. She explained that someone can expand a nonconforming use with only a building permit if the expansion complies with the current Code setback requirements. She described scenarios where a LIP would be required, including the requirement that at least 50% of the wall proposed to be enlarged must be nonconforming, the addition cannot encroach further into the setback than the existing nonconforming setback, and the addition proposed cannot encroach any further than 50% of the zone-required setback. She explained that no expansion is allowed if the encroachment is already within critical areas, such as stream setbacks. She provided aerial views of several existing homes and described how the proposed amendments would apply in those situations.

The Council Members and Ms. Northrup-Robinson discussed concerns expressed by Lisa Fuller regarding a proposed expansion next to her home.

Ms. Northrup-Robinson stated that Staff is looking for direction from the Council regarding the proposed language and any modifications they may want Staff to consider before holding a public hearing on the proposed amendments.

Principal Planner Ray Milliner reported that on May 27, 2014, the Snyderville Basin Planning Commission forwarded a positive recommendation to the County Council for amendments to the Rural Residential (RR), Hillside Stewardship (HS), and Mountain Remote (MR) zones to create corner lot setback regulations. One item discussed was reduction of the setbacks on a corner lot. Currently, a corner lot requires a 30-foot front yard setback off of both rights-of-way, and the proposed language would reduce that requirement so the front yard setback would apply to the side of the house where the driveway is located, and a side yard setback would apply to the side without a driveway. He explained that reasons for the 30-foot front yard setback include allowing a car to be parked in the driveway without blocking the sidewalk and creating a sight distance triangle for people who stop at the intersection. Other proposed amendments include uncovered steps in the front yard more than 4 feet high not including the railing, an at-grade deck, a chimney no more than 5 feet wide allowed to encroach into the side yard setback, and an accessory building of not more than 200 square feet allowed in the rear and side yard setback at least 2 feet from the property line.

Council Member Carson asked why an accessory building would be allowed in the side yard. Mr. Milliner explained that, if a shed were required to meet the normal setbacks, it could be sitting in the middle of the lot. The idea was to allow a shed to be tucked into the back corner of

the lot. Council Member Carson observed that if it were in the side yard, it would affect the view corridor between the lots and could be visible from the street. Chair Robinson suggested that it be worded so the structure would have to be behind the main dwelling. He commented that 200 square feet seems very small, and if the structure is behind the rear façade, he was not certain it needs to be that small. Mr. Milliner explained that 200 square feet is the maximum size a structure can be without having to obtain a building permit and would allow people to purchase a prefabricated shed to put in their yard. Council Member Carson stated that she believed 200 feet would be sufficient for a shed in most yards, and she did not think people would want their neighbors building big garages adjacent to their yards. Mr. Milliner stated that the Planning Commission felt 400 square feet would be too large and recommended the 200-square-foot size.

Mr. Milliner stated that other provisions in the amendment would allow for a 10-foot-wide porch encroachment into the front yard to add a little architectural interest to the building if it is built right on the front setback line. It also allows for bay windows that are 10 feet wide to project not more than 3 feet into the setback. Retaining walls not more than 4 feet tall would be allowed in the setback, but the retaining wall could be stepped back in 4-foot increments. He explained that language was also added to include driveways, bridges and culverts, underground or overhead utilities, mailboxes, and yard art in the front setback in order to avoid any confusion.

Council Member Carson suggested that they place a limitation on yard art. Chair Robinson stated that he would like to be sure these amendments are congruent with definitions in other parts of the Code as they relate to not having obstructions in side yards.

With regard to expanding non-conforming uses, Council Member Carson believed there should be some limitation on an expansion into the side yard or a height limitation based on proximity to the adjacent home.

Chair Robinson asked about the rationale for the 40-foot setback from wetlands and 100 feet from a stream. Community Development Director Patrick Putt stated that he was not involved when those setbacks were adopted, but he believed Staff at the time did a considerable amount of outreach with the State DEQ in looking at setback standards. Ms. Northrup-Robinson stated that she knew the Health Department had some concerns about septic issues, but she did not know how the final numbers were determined. Chair Robinson suggested that Staff revisit those setbacks at some point. He believed the Fish and Wildlife Service and DWR would provide extreme examples for setbacks. He also believed different setbacks should apply to man-made bodies of water compared to naturally-occurring bodies of water.

Council Member Armstrong believed the sight triangle language should be drafted so that everything else is subject to it, since it is a safety issue. He encouraged Staff to be careful about how they address yard art and what is considered to be yard art. He asked if they have concerns about bridge heights and if there are any requirements for bridges. Mr. Milliner agreed to look at limitations they might want to put on bridges.

Chair Robinson directed Staff to address the Council's concerns and bring the amendments back in a few weeks for a public hearing.

- **Update from Mountain Regional Water Special Service District; Andy Armstrong, General Manager**

Andy Armstrong, General Manager of Mountain Regional Water Special Service District, reported that they have met with Weber Basin Water Conservancy District and the other water entities involved in the regionalization program and identified small interconnects that will be relatively inexpensive to install and will allow water to transfer between the entities. They hope to have that accomplished in 2015 or 2016. He reported that they have entered into an emergency backup connection agreement with Service Area 3. Mountain Regional will provide water to the Plat I/Woodside Homes development and will install a meter block to allow them to provide emergency water to Service Area 3 or vice versa. They are also developing an interconnect project with Pine Meadow Mutual Water Company, which includes emergency egress between Stagecoach Estates and Pine Meadow Ranch in the event of a fire. Mr. Armstrong explained that they are designing another well next to well 15B in the Silver Creek drainage to provide additional wholesale water to the entities that may need it. He explained that 15B was only developed as a test well, and it is in the best aquifer in the Snyderville Basin. He noted that all these projects come at a cost and will impact the bonding and potential rate increases Mountain Regional Water will need.

Mr. Armstrong referred to the wholesale water sales projection and noted that they do not anticipate selling any water in 2015. Under the regionalization agreement, no one seemed to need water until 2016, and much of what they are doing now will put them in a position to be ready for 2016. They also think the bond market is about as good as it is going to be.

Mr. Armstrong discussed the Summit Water Settlement Agreement and recalled that Mountain Regional has allowed Summit Water the right to take 50% of the impact fee component having to do with water rights and source for new customers. However, Summit Water has not yet installed the infrastructure needed to provide the water to Mountain Regional in perpetuity. He explained that the agreement was for Summit Water to deliver an equivalent amount of water at no charge in perpetuity to Mountain Regional when Summit Water takes the impact fee. Council Member Armstrong asked if the infrastructure is a condition precedent to Summit Water taking 50% of the impact fee or if they are to use the impact fee to install the infrastructure. Chair Robinson stated that they need to look at the specific language in the agreement, because he was not certain. Deputy County Attorney Dave Thomas stated that he believed the infrastructure was a condition precedent to receiving the impact fees. Chair Robinson believed there should be a discussion with Summit Water to be certain they see things the way Mountain Regional does. Mr. Thomas believed the settlement agreement states that Summit Water is required to provide the infrastructure now, and if they are not capable of providing it, they cannot exercise the option to receive the impact fees.

Mr. Armstrong explained that when they build the new well next to 15B, they will need to transfer some water rights from East Canyon Creek to the Silver Creek drainage. Doug Evens with Mountain Regional Water explained that they want to move water sources out of East Canyon, because it is such a starved water resource, and move them into Rockport, Silver Creek, or Well 15B. He recalled that previously they would not have been able to do this, because the State Engineer would have said that moving water from one basin to another would add to the depletion of a basin where it was not planned. However, because they are importing water from Rockport, they are adding new depletion and return flow to Silver Creek and East Canyon, so the

environmental impact will be minimal. If they can reduce the draw from East Canyon and bring in more from Rockport, it will help East Canyon Creek.

Scott Green, Finance Officer for Mountain Regional, explained that Mountain Regional has only raised rates one time over the last 10 years, but their costs continue to increase, and they are looking at increasing user rates over the next five years. Council Member Armstrong asked what kind of rate increase they are looking at. Mr. Green replied it will be a maximum of 5% a year over the next five years. He clarified that assumes there will not be much new growth, but if there is growth during that time, the rate increase will not be as high. Chair Robinson commented that it appeared they were caught a little off guard by not anticipating that these rate increases would be necessary. Mr. Green recalled that when they proposed the rate increase in 2011, he indicated that would get them through to 2014, and now it is 2014 and they are looking at additional rate increases. He explained that they knew this would be necessary. He also noted that other fees such as connection fees, meter fees, and fees to turn water on and off have not increased since 2003. Mr. Jasper suggested that they hold a work session with Mountain Regional to look at the rates in greater detail.

Council Member Armstrong stated that he was a little surprised by the proposed rate increases, because it was his understanding that the regionalization agreement would provide stability, both water source and rate stability. Chair Robinson stated that he was surprised that people will be hit hard on rate increases for the next six or seven years. Mr. Green explained that part of the reason for the rate increase is that the debt ceiling has been going up. Mr. Jasper commented that a minimal rate increase every year makes more sense than having big spikes in rates. He stated that he wants to sit down with Mountain Regional and discuss their rates.

CONVENE AS THE GOVERNING BOARD OF THE MOUNTAIN REGIONAL WATER SPECIAL SERVICE DISTRICT (“MRW”)

Council Member McMullin made a motion to convene as the Governing Board of the Mountain Regional Water Special Service District. The motion was seconded by Council Member Carson and passed unanimously, 5 to 0.

The meeting of the Governing Board of the Mountain Regional Water Special Service District was called to order at 4:05 p.m.

POSSIBLE ADOPTION OF RESOLUTION NO. 2014-16 MRW, A RESOLUTION ADOPTING THE IMPACT FEES FACILITIES PLAN

Andy Armstrong reported that the attorneys from Mountain Regional and Promontory met to work out the impact fees and ERC calculations. He reviewed the negotiations and explained that they reduced the impact fees based on those negotiations. Mr. Green explained that Mountain Regional has adjusted its impact fees to charge the same impact fee for everyone who connects to the system. However, Promontory has a lower impact fee, because of the special assessment bonds that pay for some of their infrastructure.

Board Member Carson made a motion to approve Resolution 2014-16 MRW, a resolution adopting the Impact Fee Facilities Plan. The motion was seconded by Board Member McMullin and passed unanimously, 5 to 0.

POSSIBLE ADOPTION OF RESOLUTION NO. 2014-17 MRW, A RESOLUTION ADOPTING AN IMPACT FEE ANALYSIS AND IMPOSING WATER SYSTEM IMPACT FEES, PROVIDING FOR THE CALCULATION AND COLLECTION OF SUCH FEES, PROVIDING FOR APPEAL, ACCOUNTING, AND SEVERABILITY OF THE SAME, AND OTHER RELATED MATTERS

Mr. Thomas described the appeals process and explained that an appeal can be made to the State Ombudsman or to the District within 30 days.

Board Member Ure asked what he could say to someone who paid a higher impact fee several years ago, and now the District is lowering the impact fees for those who connect to the system. Chair Robinson explained that under State law, a water district must periodically develop a new capital facilities plan and impact fee analysis. Ten years ago the fees were established based on that process, and now a new capital facilities plan and impact fee analysis has been completed. He explained that these new impact fees are the result of that process.

Board Member Armstrong recalled that they just discussed increasing user fees, and now they are talking about passing a resolution to lower impact fees. He verified with Staff that is because the impact fees are for physical facilities, and consumer fees are for operations and delivery of water. Chair Robinson explained that the District cannot divert impact fees to subsidize operations.

Chair Robinson noted that blanks in the resolution need to be filled in with the appropriate dates.

Board Member McMullin made a motion to adopt Resolution No. 2014-17 MRW, a resolution adopting an impact fee analysis and imposing water system impact fees, providing for the calculation and collection of such fees, providing for appeal, accounting, and severability of the same with the blanks in the resolution to be completed with the appropriate dates. The motion was seconded by Board Member Carson and passed unanimously, 5 to 0.

DISMISS AS THE GOVERNING BOARD OF THE MOUNTAIN REGIONAL WATER SPECIAL SERVICE DISTRICT

Board Member McMullin made a motion to dismiss as the Governing Board of the Mountain Regional Water Special Service District. The motion was seconded by Board Member Armstrong and passed unanimously, 5 to 0.

The meeting of the Governing Board of the Mountain Regional Water Special Service District adjourned at 4:25 p.m.

REGULAR MEETING

Chair Robinson called the regular meeting to order at 4:30 p.m.

- **Pledge of Allegiance**

CONSIDERATION AND APPROVAL OF ORDINANCE NO. 824 AMENDING THE OPTIONAL PLAN OF GOVERNMENT; DAVE THOMAS, CHIEF CIVIL ATTORNEY

Mr. Thomas recalled that the Council previously discussed reforming a few provisions in the Optional Plan of Government related to the County Manager and appointment of a new County Manager. One change was to expand the potential selection committee from five members to five to nine members. They also asked that the selection committee deliver to the Council at least three candidates instead of two. Another change deals with appointment of the budget officer. He explained that State statute has changed and now allows the legislative body to appoint whomever they choose to be the budget officer. In their discussions, the Council talked about the budget officer being the County Manager, with the proposed change to take effect January 1, 2015. The Manager would be deleted from the budget committee, and the provision would state that the County budget officer or his or her designee, the County Auditor, the County Treasurer, and such other members as the budget officer appoints. Stat statute also requires the budget officer to present the budget to the Council on or before November 1, which means the tentative budget would have to come to the Council much earlier so the Council could consider any potential tax increases.

Council Member Carson noted that, if they were to consider a tax increase, they would have to announce that at least two weeks before the November election. She would like to see the date for the tentative budget changed to October 15 to be sure they meet the State requirements.

Chair Robinson stated that he would like the Council to still have the ability to consent to the members of the budget committee that the budget officer chooses. Council Member Ure stated that he feels very strongly about being able to consent to those who serve on the budget committee, because he would like to be sure it includes representatives from private enterprise.

Council Member McMullin made a motion to approve Ordinance No. 824 amending the Optional Plan of Government with the additional amendments requested by the Council in this meeting. The motion was seconded by Council Member Ure and passed unanimously, 5 to 0.

APPROVAL OF RECOMMENDATIONS OF THE SUMMIT COUNTY RECREATION ARTS AND PARKS (RAP TAX CULTURAL) COMMITTEE

Council Member McMullin made a motion to approve the recommendations of the Summit County Recreation Arts and Park (RAP) Tax Cultural Committee. The motion was seconded by Council Member Carson and passed unanimously, 5 to 0.

APPROVAL OF RECOMMENDATIONS OF THE SUMMIT COUNTY RESTAURANT TAX ADVISORY COMMITTEE

Council Member McMullin made a motion to approve the recommendations of the Summit County Restaurant Tax Advisory Committee. The motion was seconded by Council Member Carson and passed unanimously, 5 to 0.

CONSIDERATION AND APPROVAL OF ORDINANCE NO. 825 CREATING TITLE XIII OF THE SUMMIT COUNTY CODE RELATING TO HAZARDOUS LIQUID OR MATERIAL PIPELINES; JENNIFER SMITH AND JENNIFER STRADER

CONSIDERATION AND APPROVAL OF ORDINANCE NO. 826, A TEMPORARY LAND USE REGULATION AMENDING TITLE 11, CHAPTERS 3 AND 6 OF THE SUMMIT COUNTY CODE (EASTERN SUMMIT COUNTY PLANNING DISTRICT) RELATING TO HAZARDOUS LIQUIDS OR MATERIALS TRANSMISSION PIPELINES; JENNIFER SMITH AND JENNIFER STRADER

CONSIDERATION AND APPROVAL OF ORDINANCE NO. 827, A TEMPORARY LAND USE REGULATION AMENDING TITLE 10, CHAPTERS 2 AND 8 OF THE SUMMIT COUNTY CODE (SNYDERVILLE BASIN PLANNING DISTRICT) RELATING TO HAZARDOUS LIQUIDS OR MATERIALS TRANSMISSION PIPELINES; JENNIFER SMITH AND JENNIFER STRADER

Council Member McMullin asked Mr. Thomas to explain what the County can and cannot do with respect to trying to stop the proposed Tesoro pipeline. Mr. Thomas explained that the County cannot put a moratorium on construction of the pipeline. Federal statute governs interstate pipelines but not the alignment of the pipeline. He explained that a portion of the federal statute that allows for an exception from preemption, and one is for the State of Utah to enter into a certification program, which it has done for gas pipelines. However, there is a gray area with regard to interstate pipelines that contain hazardous liquids, and there is some discussion as to what can and cannot be done.

Mr. Thomas explained that Staff is proposing two types of ordinances this evening. The first is an engineering ordinance that deals with the pipeline excavation, and these are generally non-safety-related regulations. The other regulations are land use regulations, and the court has indicated that more flexibility is allowed with land use regulations. He explained that the engineering regulation would create a new title in the County Code related to hazardous liquid or material pipelines which may not resolve everyone's concerns. With regard to the land use ordinances, the pipeline proposal has made the County aware that there may be some deficiencies in the Development Codes in terms of adjacent land uses and compatibility of a pipeline with various land uses. As a result, the County can pass a temporary ordinance without going through the Planning Commission or holding a public hearing, but the temporary ordinance would expire after 180 days. Staff proposes that the land use ordinances be adopted as temporary ordinances, and during the next 180 days, send those ordinances through the normal process with Planning Commission public hearings. They would then come back to the County Council for a public hearing and adoption as permanent ordinances.

Council Member Carson asked if there would be any appeal process if Tesoro finalizes a route that creates a major issue. Mr. Thomas explained that a hazardous materials pipeline that goes through federal property triggers the NEPA process, a federal process that requires an environmental impact statement and a number of other things. That has been triggered, because part of the pipeline will go through Forest Service ground. In the scoping process, four alternatives were presented in January, and the Forest Service will continue to look at information and eventually end with a record of decision that fixes the pipeline corridor. One thing the Forest Service looks at in that process is local regulations, because it would not make

sense for the Forest Service or Tesoro to go through the NEPA process and the County not issue a permit because the pipeline does not comply with County ordinances. After the NEPA process, Tesoro will seek permits from the County to put in a pipeline based on the County's ordinances, and if Tesoro believes provisions in the County's ordinance are preempted by federal law, they may appeal. He stated that the Planning and Engineering Offices have tried to use the best practices of other jurisdictions with ordinances that regulate these types of pipelines that have already been vetted, and he believed they could feel comfortable with the regulations that come out of this process.

Council Member Ure asked who an appeal would go to. Mr. Thomas replied that it would go to State court.

Jennifer Smith with the County Engineer's Office explained that Staff has tried to be consistent on all three ordinances. The purpose is to help prevent and minimize unnecessary risks to public health and welfare due to hazardous materials pipelines. She explained that general provisions include design, including prevention of erosion or pipe failure, avoidance of essential public facilities, prevention of weed issues after the soil has been replaced, and insuring that automated valves are used and placed in appropriate locations to allow the pipeline to be shut down and isolated in as many places as possible. Four feet of cover would be required for the pipeline for agricultural lands. She stated that other general provisions include excavation, backfill, and reclamation, maintenance of the trenches to minimize erosion, and revegetation in accordance with the Summit County Code provisions. With regard to maintenance and repairs, they added provisions for prevention of failures, leakage, and corrosion and a provision that the owner must correct any unsafe conditions immediately and notify property owners within 1,000 feet if a failure occurs. Ms. Smith explained that markers are to be placed along the pipeline directly above the pipeline with signs warning of danger and containing the product information, operator name, and a telephone number to contact in the event of an emergency 24 hours a day. She stated that the owners would be required to submit an emergency preparedness plan as required under State and federal Code, and the County will ask them to coordinate with the County's emergency manager and submit a copy of the plan with their contact information. With regard to construction and temporary disruptions, the owner will be required to contact property owners, businesses, and any personnel they are required to contact at least 48 hours in advance and take measures to mitigate. The County requests a GIS file after construction is complete to be used as a record of the pipeline and valve locations, which is required at least 90 days before the pipeline is commissioned.

County Planner Jennifer Strader reviewed the current Code criteria regarding transmission lines. She explained that the Eastern Summit County Development Code requires a Conditional Use Permit (CUP) for transmission lines that exceed 12 inches in diameter, but there are no criteria specific to transmission lines. The Snyderville Basin Development Code requires a Low Impact Permit (LIP) for transmission lines 12 inches or greater, and there are also no criteria for transmission lines. In researching best practices and model ordinances of other communities, it appeared that two primary purposes should be recognized in the Code. One is to insure the health, safety, and welfare of the citizens and the environment by providing regulations for the construction of new pipelines, and the other is to insure that any activity occurring around existing pipelines is minimized as much as possible. Staff recommended that a CUP be required in all zone districts in the Snyderville Basin and Eastern Summit County and that requirements for easements and setbacks be specified. They recommend a 200-foot pipeline corridor for new

pipelines where all construction, future maintenance, and pipeline inspection will occur. Staff also recommends different setbacks from structures, critical lands, and uses that are considered to be of high consequence or essential public facilities. A high consequence land use would be places such as a day care, hospital, or nursing home that would be difficult to evacuate in the event of a pipeline failure. The proposed setback from the nearest structure is 500 feet as measured from the edge of the 200-foot corridor, and the setback from jurisdictional wetlands, stream corridors, or reservoirs and from high-consequence land uses is 2,500 feet. Some exceptions are proposed for crossings of streams or wetlands. One is that all open trench excavation is prohibited. The crossing shall be by directional boring to a minimum depth of 6 feet. Isolation valves shall be installed adjacent to both sides of the stream or wetlands, and armoring, a form of erosion control, for site stabilization shall be installed. She explained that a representative from the Weber Basin Water Conservancy District has suggested a minimum depth of 10 feet for boring would be appropriate and would not require armoring.

Council Member Armstrong asked if 10 feet would be a sufficient depth below the Provo River. Ms. Strader replied that is the recommendation provided by the representative from Weber Basin Water, but Staff can look into that further.

Council Member Carson asked how far the pipeline would need to be underground on either side of the waterway. Ms. Strader replied that is not addressed in these amendments, and they can look into that. Council Member Armstrong asked if the pipe would have to go underground 2,500 feet from the waterway. Ms. Strader replied that there is an exception to that distance where the pipeline goes underground.

With regard to new activity in the vicinity of existing pipelines, Ms. Strader reported that Staff recommends when a use is proposed for construction within 1,000 feet of an existing pipeline, the developer would be required to identify the easement or corridor on site plans or proposed plats with a disclosure acknowledging the existence of the pipeline. They would have to contact the pipeline operator and provide details about the proposed development and written confirmation to the Community Development Department from the pipeline operator that the use complies with the pipeline company's safety standards. The setback for a new structure from the edge of the existing pipeline easement would be 200 feet. If an easement does not exist, the setback would be 300 feet from the pipeline. It is also proposed that high-consequence land uses would require a 500-foot setback from the edge of the easement, or 600 feet from the pipeline if an easement does not exist. An exception is proposed for those properties where there is no area to build based on the proposed setbacks, and that would be subject to a LIP and approval from the local fire district. She explained that Staff found ordinances that were more lenient and ordinances that were more restrictive than what Staff proposes, but they felt this would be a good place to start the discussions for a temporary zoning ordinance. She explained that Staff would continue to do more research and refine the amendments during the next six months.

Mr. Thomas explained that the 2,500-foot setback from streams and water corridors comes from State Code that requires counties of the first and second class to have water source protection plans and ordinances, and those protection zones are generally a half mile. He explained that other counties are not required to have source protection zones, but the Board of Health may consider such an ordinance to protect water sources. Such regulations would likely be much more comprehensive than the setbacks proposed for the Development Code.

Chair Robinson asked if the Council Members would like to take public comment this evening. Council Member Carson suggested that the Council Members start the conversation this evening considering the amount of time left in the meeting, because there will be plenty of opportunity for public hearings. Council Member Armstrong commented that he has received a lot of e-mails in the last few days, and people seem to think the County is in support of the pipeline or has authorized it. He explained for the public that Summit County has very little control over the pipeline, and they are trying to determine what they can and cannot do. He believed the Council's discussion might be useful to people in understanding what the County is doing with regard to the pipeline.

Mr. Jasper reported that the County has three proposals for consulting assistance for help in dealing with the pipeline.

Council Member Ure discussed the process and the fact that public notice was not given regarding the proposed ordinances. He expressed concern that someone could bring suit against the County because they did not follow the open meetings process. Chair Robinson explained that the Council is allowed to adopt temporary land use ordinances which then go through a statutory process with the Planning Commission and County Council. Mr. Thomas clarified that none of these ordinances requires a public hearing. If they open the meeting to public comment, it would turn the process into something that was not on the agenda. Council Member Ure stated that he would like to have the discussion among the Council Members, and after the meeting adjourns, he would be willing to answer people's questions. He did not believe they could legally open the meeting for public comment today. Council Member Carson explained that this does not in reflect that the Council does not want to hear from people. The Council Members are reading the e-mails that come in and trying to respond to them, but in this forum this evening they are not able to take comment. She explained that, because these are temporary ordinances, there will be several formal hearings over the next six months as they go through the process.

Council Member Armstrong asked if the source protection zones in first and second class counties relate specifically to pipelines. Mr. Thomas replied that he did not know. Council Member Armstrong asked if the County Engineer's Office could prepare some modeling showing the approximate temperature of the oil at a given point and the pressure in the pipeline to determine where the oil will go and how far it is likely to flow in the event of a break. Mr. Thomas noted that would depend to some extent on the placement of the isolation valves. The further the isolation valves are from each other, the greater the spill would be. Council Member Armstrong noted that, because of the importance of the waterways, the water cannot be used if they become contaminated. He believed they would have to assume the isolation valves will not work. Mr. Thomas commented that about one-third of the population of the State of Utah depends upon this water, and it would be a State-wide catastrophe. Ms. Smith stated that she understood heating stations would be placed along the pipeline and a heating element on the pipeline to keep it at the same temperature the whole distance. Chair Robinson stated that those details are in flux, and he requested that the Council focus on the three ordinances, knowing that they are placeholders and that there will be a lot of hearings as the process evolves. Ms. Smith offered to look at studies on waxy crude oil.

The Council Members and Staff discussed the setback requirements for a new pipeline and for new construction next to an existing pipeline. Council Member Armstrong expressed concern about the lack of consistency in the setbacks required for construction of a new pipeline and structures adjacent to an existing pipeline. Chair Robinson believed they need to reach a balance between protecting critical areas like waterways and private property rights. If a landowner has to sell 200 feet for a right-of-way and then increase the setbacks to not be able to build within 500 feet of that right-of-way, the landowner is likely to be very upset, because he would be giving up a lot of land. With regard to water source protection plans, he explained that they include four zones that have to do with the travel time for ground water and not a specific distance. He was not aware of a situation that would require a half-mile setback and believed that might be excessive. He believed the setback might be impossible to implement considering the tributaries coming into the rivers. He wanted to protect the water in a reasonable way, but he also believed the pipeline is a better alternative than trucks. He was not sure what the right setbacks should be, but he believed having a double standard for new pipelines and existing pipelines could be a problem.

Council Member Armstrong stated that one thing they need to protect is their waterways, and 2,500 feet seemed reasonable to him. He commented that a truck can do only a limited amount of damage, but a pipeline has continuous flow of a lot of material under high pressure, so damage would be significantly more than what can be caused by a truck. The second thing they need to protect is private land use, and they need to be aware of unintended consequences. While they want to protect people's health and safety, he did not want to negatively impact land values. He stated that it is nice to have an emergency plan, but he would like the pipeline owner to take responsibility for emergency response costs in the event of an emergency and in terms of having standby equipment. He addressed irrigation and explained that when the water reaches the pipeline, it will sink down into the trench and affect flood irrigation. Without some sort of barrier to allow the water to flow properly, they will lose water in their waterways, which will be an inefficient use of water.

Council Member Ure stated that his biggest concern is water draining into the pipeline trench. If the pipeline goes through the Kamas Valley, it will affect the migration of the water that has permeated through that valley for hundreds of years. Council Member Armstrong stated that they should be able to deal with some of that through the ordinance and asked if that is also a State Water Engineer issue. Chair Robinson suggested that the ordinance include requirements that the owner backfill and bed the pipe in such a way that it does not become a French drain and that it require compaction so there is no settlement. He explained that they can also put in clay barriers to dissipate the water and keep it from draining.

Council Member Ure referred to the requirement in the engineering ordinance that the owner shall notify all property owners within 1,000 feet if the pipeline fails. He did not believe 1,000 feet is sufficient in a wetlands area and suggested that they notify property owners within 2,000 feet. Mr. Thomas explained that in most of the studies they have seen, this is called a consultation zone, and usually it is about 1,000 feet. With regard to compaction, they could require all trenches to be backfilled and compacted to 95%. Chair Robinson suggested that the language stated that the pipe must be installed in such a way, including compaction to 95%, that it prohibits the trench and the pipe zone from becoming a conveyor of water. Mr. Thomas suggested that it state a conveyor of water other than what it was originally.

Council Member Carson requested that the section on notification of property owners also specify that the owner is to notify the County. She also requested that they be specific about what a reasonable time for correction of the problem would be. Mr. Thomas explained that much of the response time will be based on a number of factors, one of them being how far apart the valves are placed. Council Member Carson also requested that the reference to repair on page 11 Paragraph B require revegetation or reclamation of the damaged soil.

Chair Robinson did not believe it was excessive for the boring to be 10 feet and suggested adding verbiage that it is to be 10 feet below the bed of the waterway as measured from the top of the pipe to the bed of the waterway. When talking about the pipe installation in the ground, it should be 48 inches from the natural ground surface or finished grade to the top of the pipe. Mr. Thomas confirmed with Chair Robinson that he would like to delete the language regarding armoring. Chair Robinson suggested that they require that the pipe enter the ground at least 20 feet from the side of the waterway. He commented that someone might want to build a home next to an existing pipeline, and the setbacks in this temporary ordinance will now be the law that applies. He expressed concern that could do some unintended damage to someone in the next six months. Council Member McMullin asked why they need a section on new uses next to existing pipelines, since they do not anticipate that Tesoro will build its pipeline in the next six months. She suggested that they get rid of that language and deal with it when they adopt a permanent ordinance.

Council Member Armstrong asked about the Director referred to in the land use Codes. Mr. Thomas explained that is a defined term in the land use Code that refers to the Community Development Director. Council Member Armstrong stated that he thought when someone wants to develop something, they have to provide a site plan and meet some kind of design standards and asked if that is included in the ordinance. Mr. Thomas explained that is part of the CUP process that is already in the Code. They would have to meet all the normal requirements of the CUP application. Council Member Armstrong asked if there are any other criteria Staff would like to see included to evaluate what Tesoro would be doing.

Chair Robinson stated that he would like to see armoring included but not approved by the Army Corps of Engineers.

Council Member Armstrong referred to Title 13 on Page 9, Paragraph 2.B., and requested that the language state that the pipeline shall comply with all setback requirements for essential public facilities rather than the pipeline will “avoid” essential public facilities. He asked if there is anything else Staff would like to address with regard to essential public facilities. He addressed the issue of compaction and the pipeline becoming a drain. Chair Robinson suggested language stating that the pipeline would not become an artificial pathway for water and would protect the natural flow of water. Council Member Armstrong asked if there is any way they can put some teeth in the ordinance to enforce it. Mr. Thomas replied that there are remedies in the Code, and it would be a Class B misdemeanor each day that there is a problem, but under State statute, they could pursue some kind of injunction action. Chair Robinson stated that the best protection is to be sure the pipeline is constructed and installed according to the design and inspected, because once it is in the ground, it is difficult to determine what is happening underground. Council Member Armstrong referred to emergency response and stated that he would like to include emergency equipment to be sure emergency responders have the equipment they need to respond to a spill.

Council Member Ure requested that they postpone action on this ordinance, let Staff edit it based on the Council's comments at this meeting, then bring it back in two weeks for approval. Council Member McMullin asked if Tesoro could file something between now and when they meet again in two weeks that would grandfather them under the current statute. Mr. Thomas replied that there was nothing he was aware of that they could do. They could not vest a completed application under Utah law if they do not know the pipeline route. Chair Robinson stated that he would agree if they were talking about a permanent ordinance, but they are trying to adopt a placeholder, and that level of precision is not as necessary since they will go through a lengthy Planning Commission and public hearing process. He noted that this ordinance will expire at the end of six months. Council Member Ure expressed concern that there might be things in the ordinance that contradict each other. Council Member McMullin stated that time is of the essence, and they need to get something in place now. Chair Robinson agreed that they should get something on the record. Council Member Carson stated that she had no problem with approving the land use ordinance, and she would not mind approving the engineering ordinance as long as the Council has an opportunity to review it. Council Member Armstrong felt that, as long as they delete the existing pipeline setback language so it does not affect people's development, they could adopt it and amend later if something comes up that they need to address. Mr. Thomas explained that they could pass the ordinance subject to the signature of the Chair. Council Member Armstrong commented it will be good to give Tesoro time to conform to their ordinance and let the residents know some protection has been put in place.

Council Member Armstrong made a motion to approve Ordinance No. 825 creating Title XIII of the Summit County Code relating to Hazardous Liquid or Material Pipelines as amended based on the Council's discussion today and to authorize the Chair to sign. The motion was seconded by Council Member Carson and passed unanimously, 5 to 0.

Council Member Armstrong made a motion to approve Ordinance No. 826, a Temporary Land Use Regulation amending Title 11, Chapters 3 and 6, of the Summit County Code (Eastern Summit County Planning District) relating to Hazardous Liquids or Materials Transmission Pipelines as amended based on the Council's discussion today and to authorize the Chair to sign. The motion was seconded by Council Member Carson and passed unanimously, 5 to 0.

Council Member Armstrong made a motion to approve Ordinance No. 827, a Temporary Land Use Regulation amending Title 10, Chapters 2 and 8 of the Summit County Code (Snyderville Basin Planning District) relating to Hazardous Liquids or Materials Transmission Pipelines as amended based on the Council's discussion today and to authorize the Chair to sign. The motion was seconded by Council Member Carson and passed unanimously, 5 to 0.

Mr. Jasper and the Council Members thanked Staff for their efforts in preparing the ordinances.

PUBLIC INPUT

Chair Robinson opened the public input.

There was no public input.

Chair Robinson closed the public input.

MANAGER COMMENTS

Mr. Jasper reported that, based on the Council's request, he is putting a meeting together with Kamas, Francis, and Oakley to discuss economic development, the Tesoro pipeline, water and sewer, and regional waste planning issues.

Mr. Jasper reported that they have had great success with the program encouraging residents to install solar, and as an incentive, the County waived building permit fees. He stated that he intends to waive the fees for another year or so to encourage solar installations. He stated that it would cost the County approximately \$20,000 over a 2-year period to waive those fees.

Mr. Jasper stated that the Rainbow gathering is up to about 1,000 people and growing rapidly.

COUNCIL COMMENTS

Council Member Armstrong reported that he attended a Mountain Accord transportation meeting this morning, and they have started setting goals. He also commented on the letter the Park City Council sent to Park City Mountain Resort and the substantial financial impact that could happen if they are not able to resolve their issues. The City would like to pass some kind of resolution and suggested that the County may want to as well.

Council Member McMullin stated that she would like to do anything the County has the ability to do to get the dispute between the parties resolved. Council Member Carson suggested that the Council follow up with a letter of their own. Chair Robinson requested that Mr. Jasper draft a letter for the Council's review.

Council Member Carson reported that she attended a Mountain Accord meeting for the environmental group, and they are also starting to set goals. She reported that she attended the Board of Health meeting on Tuesday where they reviewed the new Health Code. She noted that the County Code lists mass gatherings as 300 people. Mr. Thomas clarified that number is inconsistent with the State's definition of a mass gathering, which is 500 people. Council Member Carson stated that the Health Code will state 500 people, and they will need to change the County's public gathering ordinance.

Council Member Ure stated that the State Board of Water Resources held a meeting today at which they were going to pass rules regarding the Total Maximum Daily Load (TMDL) studies of East Canyon Creek, Rockport, the Weber River, and Chalk Creek. He knew nothing about it until two days ago, and he asked the Board to put a 30-day stay on the rules. He believed that, even if the Council agrees with the rules, they should be discussed in a public meeting to explain how they will affect the taxpayers. He stated that the Snyderville Basin has invested between \$7 and \$11 million to clean up the TMDLs in East Canyon Creek and had less than .25% improvement because there is not enough water in East Canyon Creek. He believed the Council needs to be aware of this before the rules are passed and be able to educate the public as to where their money goes.

Mr. Jasper stated that he would ask Health Director Rich Bullough to hold a work session with the Council regarding the work of the clean water committee. He recalled that they are talking about trying to get some areas off of septic tanks and working on that. He also recalled that the Council discussed the role of ESAP and purchasing land to protect more watershed.

PUBLIC INPUT – (Continued)

Chair Robinson noted that a number of people have arrived since the public input was previously opened, and the Council Members agreed to re-open the public input.

Chair Robinson re-opened the public input.

Brooke Richins discussed the Rockport Rocks quarry, stating that there have been major violations, and the quarry is operating outside the scope of the CUP. Mr. Siddoway, the quarry operator, sent a report of commencement of operations to DOGM on May 17 along with a 2013 progress report indicating that materials had been removed for the year. During that time, Mr. Siddoway did not have the road installed or the proper SWP-3 materials on site. She asked how he could start quarrying operations without a road inspection, and the County Engineering Department has no record of an inspection. The road is graveled only at the entryway, but the conditions state that the entire road must be graveled and watered or asphalted. Within the first two weeks of quarrying activity, Mr. Siddoway subleased the project, and he is no longer on site and managing the project as promised. Ms. Richins stated that the excavation has gone outside the 2 acres permitted on the site, and she did not trust that Mr. Siddoway would operate within the conditions of the CUP with these violations continuing. She believed fines should be imposed and some other motivation implemented to make him realize the County is serious. She stated that the neighbors have looked at the site, and the scope of the work outside the two acres is the staging, excavation equipment, loading zone, and access road. She claimed that there has been no watering to her knowledge, and although there is a water truck, it is not on the quarry site. She stated that dust plumes constantly come out of the quarry and off the access road, and the access road is extremely steep. She noted that the DEQ permit is very stringent in terms of watering, and she noticed when it rained there were several days without dust. She stated that there is constant noise each day, and she sees and hears the excavators, which are right in front of her. She recalled that she was promised she would have very little ability to see the site, and the work is going on well above the stakes that were placed on the site when the Council visited it. They have also brought in a rock crusher, so there is constant noise. She stated that the loading of the trucks can be heard by all the neighbors. Ms. Richins asked that the Council address the fact that the quarry has been out of compliance for a year and that Mr. Siddoway knew it was out of compliance when he turned in reports to DOGM saying that he operated. The dust is not controlled, the excavation exceeds the 2-acre quarry boundary, with the new access road being significantly outside that boundary, and the generated noise is significant and bothersome. She stated that, in a response to her on June 24, Planning Staff indicated that they believe the quarry is not compliant. She stated that there is a huge disconnect, and she did not know what else to do about this.

Mr. Jasper offered to work with Staff on this. Council Member Armstrong stated that he had a conversation with Community Development Director Patrick Putt and asked him to review the inspector's report and get back to the Council regarding what is happening. According to the inspector's report, he indicated that the site had been watered. He stated that they will follow up

on the conditions, and if they are not being met, the County now has an enforcement officer who will be sure this is enforced.

Stewart Grow stated that it was very clear that all quarrying activity was to occur in a 2-acre area. He visited the site, and using his range finder, determined that the excavator was 400 feet outside the 2-acre boundary. He stated that the entry road has been cut up into the hill and is at least 50 to 100 feet outside of the 2-acre area, and the loading area is also outside the 2-acre area. Council Member Carson recalled that they discussed with Mr. Siddoway that, if he were to go outside the 2-acre area, it would require an amendment to the CUP. Mr. Grow stated that he spoke with Bill Leavitt this morning, and he said he could not get his watering truck into the 2-acre site, because the road is too steep.

Chair Robinson directed Staff to work with the Richins and the Grows to address these issues.

Chair Robinson closed the public input.

Doug Evans with Mountain Regional Water Special Service District addressed the Tesoro pipeline and stated that Mountain Regional, Weber Basin, and Park City are committed to work with Tesoro to get the pipeline out of the Kamas Valley. He explained that NEPA pushes pipelines into the same routes as existing pipelines, and the obvious route is to follow the Weber River. They are trying to work with Tesoro to create a corridor that is not in the Weber River valley, and for the water purveyors, the ultimate solution is to get the pipeline out of the river basin. Council Member Ure stated that officials from the neighboring counties are also supportive of what they are trying to do to protect their water source.

The County Council meeting adjourned at 6:55 p.m.

Council Chair, Chris Robinson

County Clerk, Kent Jones

MINUTES

SUMMIT COUNTY BOARD OF COUNTY CANVASS

TUESDAY, JULY 8, 2014

COUNTY COURTHOUSE

COALVILLE, UTAH

PRESENT:

Kim Carson, *Council/Canvass Member*

David Ure, *Council/Canvass Member*

Steve Martin, *Canvass Member*

Kent Jones, *Clerk*

Ryan Cowley, *Chief Deputy Clerk*

Other council members were not able to attend. Steve Martin, the elected County Assessor, served as the third member to make a quorum.

OFFICIAL CANVASS OF THE 2014 PRIMARY ELECTION

County Clerk Kent Jones and Chief Deputy Clerk Ryan Cowley presented the election night results for review, explained the provisional and absentee ballots that would be added in the canvass today, and presented all other materials needed to allow the board of canvass to complete their official duties. The following information was then reviewed and declared the official result of the 2014 Summit County Primary Election.

All other business being completed, the board of canvass adjourned at 12:20p.m.

Kim Carson, Canvass Board Member

Kent Jones, Clerk



STAFF REPORT

To: Summit County Council
From: Sean Lewis, County Planner
Date of Meeting: July 30, 2014
Type of Item: Consent Decree Amendment – Public Hearing, Possible Action
Process: Legislative Review

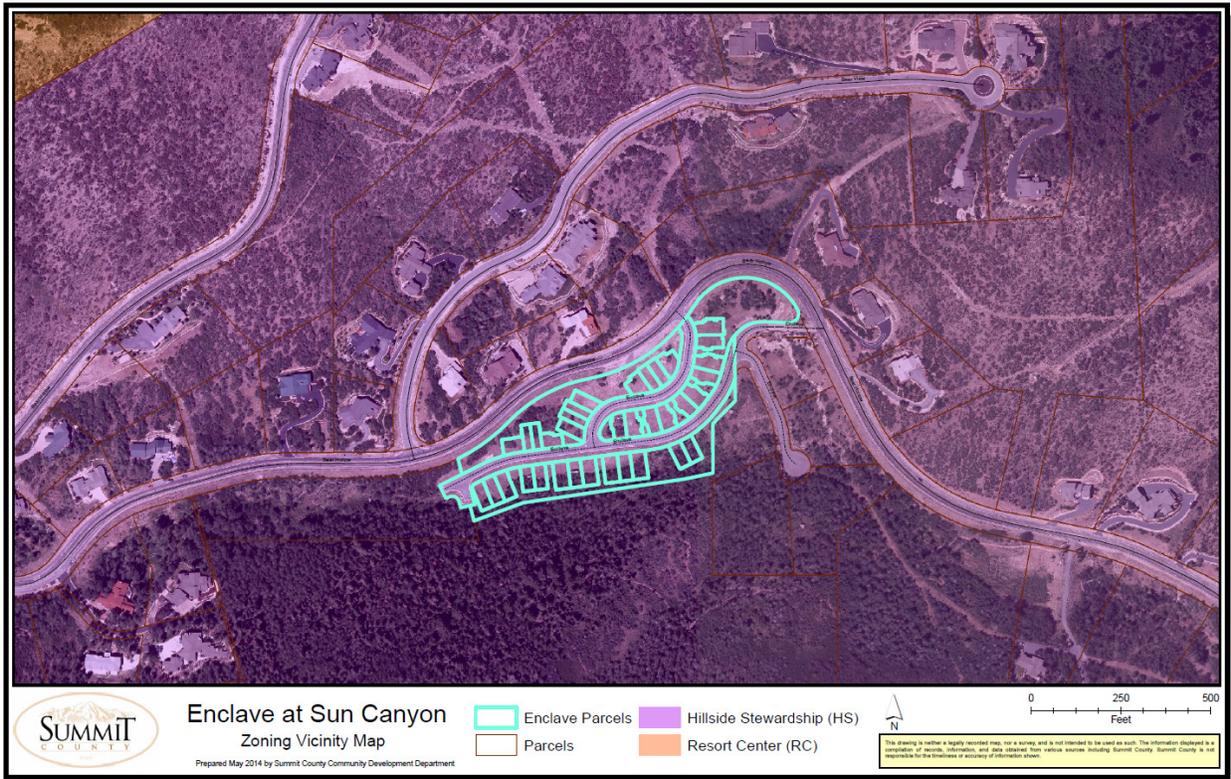
Project Description:

Project Name:	Enclave at Sun Canyon – Consent Decree Amendment
Applicant(s):	Wade Budge, representing Synergy Development
Property Owner(s):	Enclave at Sun Canyon Partners, LLC.
Location:	4890 Enclave Way
Zone District:	Hillside Stewardship (HS)
Type of Process:	Administrative
Final Land Use Authority:	Summit County Council

Proposal:

The developer of the Enclave at Sun Canyon proposes to amend the terms of a Consent Decree dated October 1, 2007. The proposal seeks to amend Exhibit B of the Consent Decree to reduce total density from 35 units to 33 units. The proposed amendment also would amend lot lines within the development. Finally, the amendment would clarify current building height standards that were administratively amended after the agreement was originally approved.

Vicinity Map:



Background:

The Enclave at Sun Canyon is located at the top of Bear Hollow Dr., South of the Olympic Park.

A Consent Agreement was entered into as a settlement to legal action on October 1, 2007 (recorded October 11, 2007). The Consent Agreement allows for construction of 35 townhouse units. As of March 31, 2014, only 8 of the 35 approved units have received building permits.

On April 24, 2014, the applicant made a request to the SCC to amend the terms of the Consent Decree and to extend the expiration under the terms of the Agreement. The proposed amendment seeks to amend the site plan and reduce overall density by 2 units. The SCC instructed Staff and the applicant to follow the Development Agreement Amendment process in regards to amending the site plan and overall density. Staff was then instructed to schedule a public hearing with the SCC to take action regarding extending the expiration date of the Consent Decree. Following a public hearing, the Summit County Council approved a one year extension to the Consent Decree on June 4, 2014.

The specific proposal includes the amendments as shown on the attached Exhibit A. Amendments to the recorded map plat will be brought before the Snyderville Basin Planning Commission at a future meeting.

The Snyderville Basin Planning Commission conducted a public hearing regarding this item on June 24, 2014. During the meeting, the Commission asked the applicant to return with additional information and site plans showing the relation of the proposed structures to the road and surrounding area in regards to measuring height. At a subsequent meeting on July 8, 2014, the applicant and Staff provided further details to the SBPC regarding the measurement of height in the development. The SBPC voted unanimously to forward a positive recommendation of the proposed amendments to the SCC.

Analysis and Findings:

The Enclave at Sun Canyon does not contain language relating to process to amend the agreement. Therefore, the developer and the Summit County Council have agreed to follow the Development Agreement process as outlined in the Snyderville Basin Development Code.

Standard 1: The development agreement has been duly adopted in accordance with the provisions stated in [Section 10-3-19], unless it comprises an SPA plan, in which case, it is subject to the adoption and approval provisions of section 10-3-11 of [The Snyderville Basin Development Code]; **COMPLIES**

Analysis: The Consent Decree was adopted as a settlement of a lawsuit.

Standard 2: The development agreement includes written consent by each landowner whose properties are included within the area described; **COMPLIES**

Analysis: The application to amend was initiated by the landowner who was party to the original lawsuit. Individual property owners are not party to the amendment.

Standard 3: The county council, after receipt of a recommendation from the planning commission and review and consideration of the development agreement, finds that the specific proposals, terms and conditions contained in the agreement promote the intent of the general plan, result in benefits to the general public that would not otherwise occur under the literal application of this title, and effectively protect the health, safety and general welfare of the public; a public hearing is required to be held; **COMPLIES AS PROPOSED**

Analysis: The SBPC held a public hearing and has forwarded a unanimous positive recommendation to the SCC.

Standard 4: Development allowed under a development agreement shall comply with appropriate concurrency management provisions of this title, the infrastructure standards of this title, and all appropriate criteria and standards described in the development agreement; **COMPLIES**

Analysis: Basic infrastructure has already been installed at the project site.

Standard 5: When appropriate, based on the size of the project, the landowner or applicant agrees to, at a minimum, contribute all capital improvements and facilities necessary to mitigate the impacts of the project on the county and its special districts; **COMPLIES**

Analysis: Per the SBPC's recommendation, the applicant is proposing amending paragraph 10 of Exhibit B of the Consent Decree to state that the required contributions have been made.

Standard 6: The landowner or applicant will mitigate all fiscal impacts on the general public; **COMPLIES**

Analysis: Staff finds no evidence that the proposed amendment will have negative fiscal impacts.

Standard 7: Development shall not be permitted to create unacceptable construction management impacts; **COMPLIES**

Analysis: Staff does not anticipate changes to existing construction management plans.

Standard 8: While a creative approach to the development and use of the land and related physical facilities may be allowed by a development agreement, all development approved in the agreement shall meet or exceed development quality objectives of the general plan and [The Snyderville Basin Development Code]; **COMPLIES**

Analysis: The proposed amendments will meet the minimum standards as found in the Snyderville Basin Development Code and General Plan.

Standard 9: The development shall be consistent with the goal of orderly growth and minimize construction impacts on public infrastructure within Snyderville Basin; **COMPLIES**

Analysis: The proposed amendments will reduce growth within the Snyderville Basin by two units.

Standard 10: The development shall protect life and property from natural and manmade hazards; **COMPLIES**

Analysis: The proposed amendments will not introduce new hazards nor aggravate existing hazards.

Standard 11: The development shall prevent harm to neighboring properties and lands, including nuisances. **COMPLIES**

Analysis: Staff has received comments from a property owner in the area who is concerned about how staff has measured the height of buildings within the development. Staff has researched the issue and determined that the height of structures in the Enclave area have been measured consistently in accordance with the terms of the Consent Decree. The SBPC has made recommendation that Exhibit B further be amended to clarify that height is to be measured from finished grade.

Recommendation:

Staff recommends that the SCC consider the issues outlined in this report regarding the application and vote to approve the proposed amendments to the Enclave at Sun Canyon Consent Decree.

Findings of Fact:

1. Summit County entered into the Enclave at Sun Canyon Consent Decree on October 1, 2007.
2. The Consent Decree is set to expire on September 30, 2015.
3. The application to amend was initiated by the developer who was party to the original lawsuit.
4. The applicant requested the amendment via letter to the Summit County Council dated March 6, 2014.
5. On June 4, 2014, The Summit County Council voted to extend the terms of the Consent Decree until September 30, 2015.
6. The applicant proposed to reduce density from 35 to 33 units.
7. The applicant proposes to amend paragraph 2 of Exhibit B to clarify height calculations as a result of the amended boundary line amendments.
8. The applicant is proposing amending paragraph 10 of Exhibit B of the Consent Decree as the required contribution to the Sun Peak Homeowners Association has been made.
9. The Snyderville Basin Planning Commission held a public hearing regarding this item on June 24, 2014. The hearing was continued and closed on July 8, 2014.
10. The Snyderville Basin Planning Commission requested some additional minor amendments to the proposal as shown on the attached Exhibit A-2
11. Following the public hearing, the Snyderville Basin Planning Commission voted unanimously to forward a positive recommendation of the proposed changes to the Summit County Council.

Conclusions of Law:

1. The development is in general compliance with the criteria of approval for Development Agreements as found in Section 10-3-19 of the Snyderville Basin Development Code.

Public Notice, Meetings and Comments:

This item was noticed as a public hearing and possible action regarding an amendment to a Consent Decree in the July 19, 2014 issue of *The Park Record*. Postcard Courtesy notices were also mailed to property owners within 1,000 feet of the Enclave development area.

Attachments:

Exhibit A – Proposed amendments to Exhibit B of the Consent Decree

Exhibit B – Original Plat

Exhibit C – Proposed Plat

EXHIBIT "B"

Final Development Plan

1. 35 zero lot line townhouse units and one clubhouse and pool. See plat attached hereto as Exhibit "B-1" (the "Plat").

~~2. Building heights shall not exceed 40 feet offset from finished grade; Building heights for Buildings G and H shall be in accordance with the attached design.~~

SEE ATTACHED REVISED PARAGRAPH DATED OCTOBER 1, 2007

4. Synergy shall provide trail access easements through the open space parcels owned by Synergy for use by Sun Peak and Enclave Homeowners and guests. The trail use easement and rules shall be governed by the Enclave covenants, conditions and restrictions.

5. Fire District approval of 24 feet width on all roads measured from back of curb to back of curb.

6. Approved trail on Enclave at Cedar Draw along Bear Hollow drive shall be eliminated.

7. Project will be subject to covenants, conditions and restrictions attached hereto as Exhibit "B-2." Such are not binding upon Summit County.

8. No nightly or short term rentals.

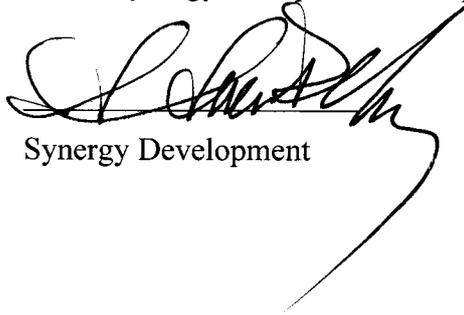
9. Synergy shall be entitled to retain 105 unused residential unit equivalents of density from the previously entitled hotel for the sole purpose of valuating TDR Open Space for an anticipated future Conservation Easement. The foregoing does not constitute an acknowledgement by Sun Peak HOA that such density was included in the Approved Preliminary Plan for the Hotel.

10. Synergy shall donate \$10,000 to Sun Peak Homeowners Association for future trail construction on other properties. The funds will be escrowed upon plat approval and recordation.

11. Synergy shall market the units as whole ownership units, and there shall be no timeshare ownership interest allowed (as defined in the Utah Timeshare Ownership Act).

October 1, 2007

Building Heights shall not exceed 40 feet; the building heights (using the roof surface) for those buildings closest to Bear Hollow Drive (A, B, C,G, H) shall be further limited so that the building face of Building A, B, and C along Bear Hollow Drive in the middle of each building unit measured perpendicularly to the center line of Bear Hollow Drive does not exceed 15 feet above the road grade and the highest point of the roof does not exceed 22 feet above the road grade. And as to Buildings presently identified as G & H, shall be further limited so that the building face along Bear Hollow Drive in the middle of each building unit measured perpendicularly to the center line of Bear Hollow Drive does not exceed 13 feet above the road grade and the highest point of the roof does not exceed 20 feet above the road grade. The roof pitches shall be substantially similar to those depicted on the Synergy Site Section/Height Comparison drawing, page 5, dated July 31, 2007. Synergy shall place an adequate landscape buffer along Bear Hollow Drive.



Synergy Development



Sun Peak Homeowners Association

FIRST AMENDED EXHIBIT "B"

Final Development Plan

1. ~~3533-zero lot line detached or attached townhouse units and one clubhouse with pool as configured and pool. See depicted on the proposed amended plat attached hereto as Exhibit "B-1" (the "Plat").~~
2. Building ~~Heights~~heights shall not exceed 40 feet; ~~the measured from the finished grade.~~ The building heights (using the roof surface) for those buildings closest to Bear Hollow Drive (~~A, B, C, G, H~~Amended Lot Nos. 4, 5, 6, 7, 8, 9, 10, 11, and 12) shall be further limited so that the building face of ~~Building A, B and C~~the buildings on the above numbered lots along Bear Hollow Drive in the middle of each building unit measured perpendicularly to the center line of Bear Hollow Drive does not exceed 15 feet above the road grade and the highest point of the roof does not exceed 22 feet above the road grade. ~~And as to the Buildings presently identified as G & H, shall be further limited so that the building face along Bear Hollow Drive in the middle of each building unit measured perpendicularly to the center line of Bear Hollow Drive does not exceed 13 feet above the road grade and the highest point of the roof does not exceed 20 feet above the road grade.~~ The roof pitches shall be substantially similar to those depicted on the Synergy Site Section/Height Comparison drawing, page 5, dated July 31, 2007. Synergy shall place an adequate landscape buffer along Bear Hollow Drive.
3. [There was no paragraph numbered 3 in the original Exhibit "B"]
4. Synergy ~~shall provide~~has provided trail across easements through the open space parcels owned by Synergy for use by Sun Peak and Enclave Homeowners and guests. The trail use easement and rule shall be governed by the Enclave covenants, conditions and restrictions.
5. Fire District approval of 24 feet width on all roads measured from back of curb to back of curb.
6. Approved trail on Enclave at Cedar Draw along Bear Hollow Drive shall be eliminated.
7. Project will be subject to covenant, conditions and restrictions attached hereto as **Exhibit "B-2."** Such are not binding upon Summit County.
8. No nightly or short term rentals.
9. Synergy shall be entitled to retain 105 unused residential unit equivalents of density from the previously entitled hotel for the sole purpose of valuation TDR Open Space for an anticipated future Conservation Easement. The foregoing does not constitute an acknowledgement by Sun Peak HOA that such density was included in the Approved Preliminary Plan for the hotel.
10. Prior to the date of this amendment, Synergy ~~shall donate~~donated \$10,000 to Sun Peak Homeowners Association for future trail construction on other properties. The funds ~~will be~~were escrowed upon plat approval and recordation.

11. Synergy shall market the units as whole ownership units, and there shall be no timeshare ownership interest allowed (as defined in the Utah Timeshare Ownership Act).

FIRST AMENDED EXHIBIT "B"

Final Development Plan

1. 33-zero lot line detached or attached townhouse units and one clubhouse with pool as configured and depicted on the proposed amended plat attached hereto as **Exhibit "B-1"** (the "Plat").
2. Building heights shall not exceed 40 feet measured from the finished grade. The building heights (using the roof surface) for those buildings closest to Bear Hollow Drive (Amended Lot Nos. 4, 5, 6, 7, 8, 9, 10, 11, and 12) shall be further limited so that the building face of the buildings on the above numbered lots along Bear Hollow Drive in the middle of each building unit measured perpendicularly to the center line of Bear Hollow Drive does not exceed 15 feet above the road grade and the highest point of the roof does not exceed 22 feet above the road grade. The roof pitches shall be substantially similar to those depicted on the Synergy Site Section/Height Comparison drawing, page 5, dated July 31, 2007. Synergy shall place an adequate landscape buffer along Bear Hollow Drive.
3. [There was no paragraph numbered 3 in the original Exhibit "B"]
4. Synergy has provided trail across easements through the open space parcels owned by Synergy for use by Sun Peak and Enclave Homeowners and guests. The trail use easement and rule shall be governed by the Enclave covenants, conditions and restrictions.
5. Fire District approval of 24 feet width on all roads measured from back of curb to back of curb.
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10. Prior to the date of this amendment, Synergy donated \$10,000 to Sun Peak Homeowners Association for future trail construction on other properties. The funds were escrowed upon plat approval and recordation.
11. Synergy shall market the units as whole ownership units, and there shall be no timeshare ownership interest allowed (as defined in the Utah Timeshare Ownership Act).

ENCLAVE AT SUN CANYON PUD

November, 2007

A PART OF THE SOUTH HALF OF SECTION 25,
TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE & MERIDIAN
SUMMIT COUNTY, UTAH

SURVEYOR'S CERTIFICATE

I, Todd M. Whittaker, do hereby certify that I am a Professional Land Surveyor, and that I hold Certificate No. 4939194 as prescribed under the laws of the State of Utah. I further certify that by authority of the Owners, I have made a survey of the tract of land shown on this plat and described below, and have subdivided said tract of land into lots and streets, hereafter to be known as

ENCLAVE AT SUN CANYON PUD

and that same has been surveyed and staked on the ground as shown on this plat.

OVERALL BOUNDARY DESCRIPTION

Beginning at a point West 3330.78 feet and North 6049.15 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian; and running thence West 759.24 feet; thence North 15'00"08" West 128.24 feet to a point on the southerly right of way line of Bear Hollow Drive; thence along said right of way line the following eight (8) courses: 1) North 74°59'52" East 112.09 feet; 2) easterly 158.45 feet along the arc of a 615.00 foot radius curve to the right, chord bears North 82°22'43" East 158.01 feet; 3) North 89°45'33" East 245.59 feet; 4) northeasterly 407.87 feet along the arc of a 510.00 foot radius curve to the left, chord bears North 66°50'53" East 397.09 feet; 5) northeasterly 256.81 feet along the arc of a 415.00 foot radius curve to the right, chord bears North 61°39'54" East 252.73 feet; 6) northeasterly 349.75 feet along the arc of a 435.00 foot radius curve to the left, chord bears North 56°21'34" East 340.41 feet; 7) North 33°19'40" East 22.34 feet; 8) easterly 343.78 feet along the arc of a 165.00 foot radius non-tangent curve to the right, chord bears South 86°59'03" East 284.89 feet; thence southeasterly 52.23 feet along the arc of a 25.00 foot radius non-tangent curve to the right, chord bears South 32°33'09" West 43.23 feet; thence North 87°35'57" West 68.83 feet; thence southwesterly 95.48 feet along the arc of a 100.00 foot radius curve to the left, chord bears South 65°02'53" West 91.89 feet; thence South 00°37'18" East 182.09 feet; thence South 44°25'56" West 89.13 feet; thence South 00°00'07" East 137.74 feet; thence South 77°23'55" West 80.76 feet; thence South 81°41'10" West 453.48 feet; thence South 69°41'55" West 145.78 feet; thence South 14°27'37" East 56.06 feet to the point of beginning. Containing 9.10 acres. This boundary is referenced from an ALTA performed by Larsen & Malmquist Inc. Recorded October 22, 2007, File No. S0006598. And also The Enclave at Cedar Draw Amended Plat.



Date 11-27-2007
Todd M. Whittaker
PLS No. 4939194

OWNER'S CONSENT TO RECORD

Know all men by these presents that Enclave At Sun Canyon, LLC, a Utah limited liability company ("Owner") is the owner of the herein described tract of land that is shown upon this Plat, and hereby causes the same to be divided into Lots, Parcels, common areas, easements and public and private roads as illustrated to hereafter be known as

ENCLAVE AT SUN CANYON PUD

Owner hereby consents to the preparation and the recording of this Plat in accordance with and for the uses and purposes set forth in that certain Declaration of Covenants, Conditions, Restrictions and Easements for the Enclave At Sun Canyon recorded simultaneously herewith, and subsequent amendments and supplements thereto ("Declaration"). Subject to the terms of the Declaration, Owner hereby certifies that the streets, avenues and drives are private thoroughfares forever and hereby offers and conveys to all public and private utility companies, their successors and assigns, a permanent non-exclusive emergency vehicle access easement and a permanent non-exclusive utility easement over, under, and through those parts or portions of said tract designated on this Plat as the Community Area and the roads for the construction, installation, maintenance and repair of subterranean electrical, telephone, communications, natural gas, sewer, water and drainage service lines and facilities. The above described non-exclusive utility easement is together with the right of access thereto, which would require that no surface construction be allowed which would interfere with normal utility use. In the event it becomes necessary to construct or relocate any utility at the instance or request of any public or private utility company, the person or persons making such request shall pay for all costs and expenses incurred or associated with the same.

Executed this 21st day of November, 2007.
Enclave At Sun Canyon, LLC

By: [Signature]
Its: Manager

ACKNOWLEDGMENT

STATE OF UTAH }
COUNTY OF SUMMIT } ss
On this 21st day of November, 2007, personally appeared before me,
Steven P. Urby

Who, being by me duly sworn, did say that he is the Manager of Enclave At Sun Canyon, LLC, a Utah limited liability company and that foregoing Owners Consent to Record was signed on behalf of said Company and who duly acknowledged to me that he executed the same.

MY COMMISSION EXPIRES 1/1/2010
By: [Signature]
NOTARY PUBLIC
Residing at Summit County, Utah

CONSENT TO RECORD
Lender hereby consents to the recording of this Plat.
Dated: this 19 day of November, 2007.

US BANK N.A.
By: [Signature]
Its: Vice President

STATE OF UTAH } ss
COUNTY OF SUMMIT }
On this 19 day of November, 2007, personally appeared before me,
who, being before me duly sworn, did say that he/she is the Vice President
of US Bank N.A.

MY COMMISSION EXPIRES 08/14/2010
By: [Signature]
NOTARY PUBLIC
Residing at Park City County, Utah

ENCLAVE AT SUN CANYON PUD

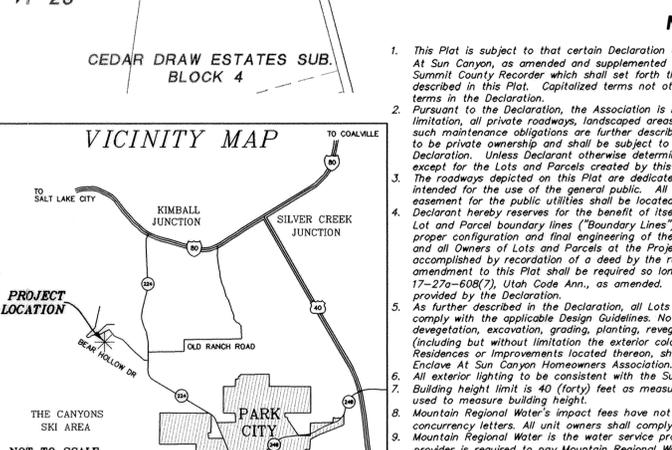
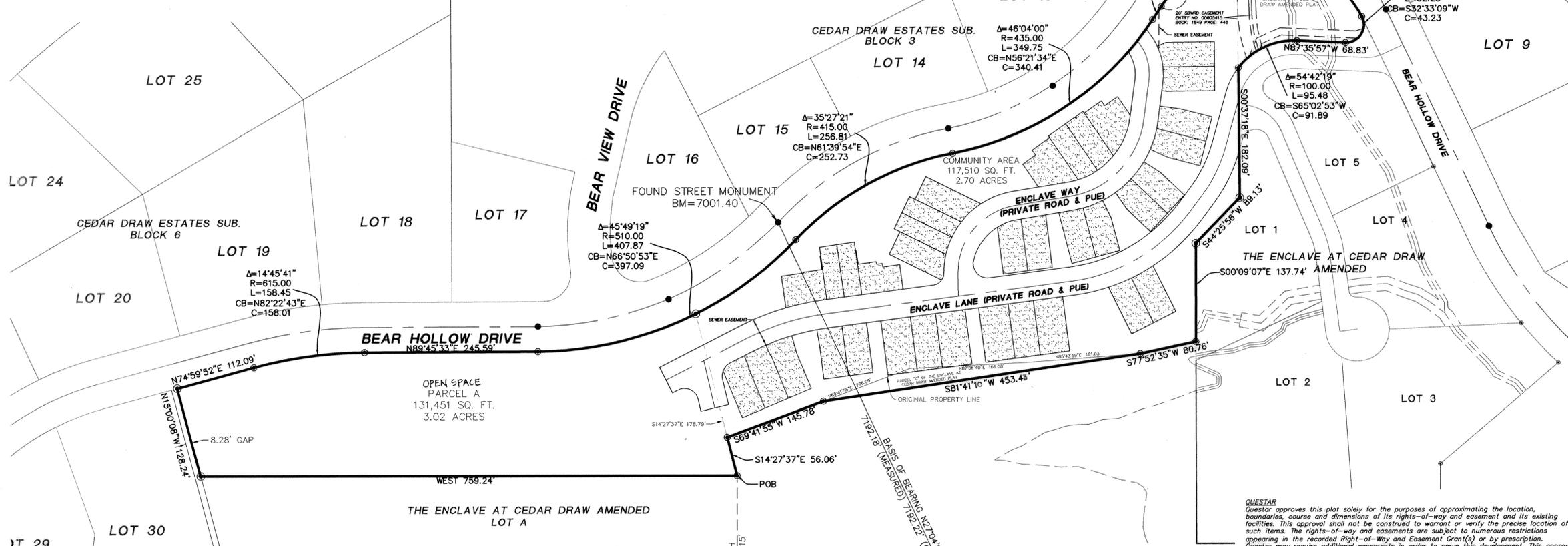
LOCATED IN THE SOUTH HALF OF SECTION 25,
TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE & MERIDIAN
SUMMIT COUNTY, UTAH

RECORDED ENTRY # 832130

STATE OF UTAH, COUNTY OF SUMMIT, RECORDED AND FILED AT THE
REQUEST OF: Development Consulting Corp
DATE: 12-06-07 TIME: 4:04 BOOK: _____ PAGE: _____
45 FEES
Amelita Bowen, Deputy
COUNTY RECORDER

LEGEND

- SECTION CORNER
- SET 5/8" REBAR WITH YELLOW CAP STAMPED "STANTEC"
- EXISTING STREET MONUMENT
- FOUND REBAR AND CAP
- EXISTING FIRE HYDRANT
- PRIVATE AREA
- COMMUNITY AREA



NOTES

- This Plat is subject to that certain Declaration of Covenants, Conditions, Easements and Restrictions for Enclave At Sun Canyon, as amended and supplemented ("Declaration") that has been or will be recorded in the office of the Summit County Recorder which shall set forth the restrictions and general plan of improvement for the property described in this Plat. Capitalized terms not otherwise defined in this Plat shall have the meanings ascribed to such terms in the Declaration.
- Pursuant to the Declaration, the Association is responsible for maintaining all Community Areas, including, without limitation, all private roadways, landscaped areas, Community signage, lighting, sidewalks, and similar improvements; as such maintenance obligations are further described in the Declaration. The areas designated as Lots on this Plat are to be private ownership and shall be subject to the Assessments levied by the Association pursuant to the Declaration. Unless declared otherwise determines in its sole and exclusive discretion, all other areas of the Project except for the Lots and Parcels created by this Plat are designated as Community Areas.
- The roadways depicted on this Plat are dedicated for private use unless noted as a public right-of-way and are not intended for the use of the general public. All utilities within the Project shall be underground. The non-exclusive easement for the public utilities shall be located over, across and under such private roadways.
- Declarant hereby reserves for the benefit of itself, its affiliates, successors and assigns, the right to realign and adjust Lot and Parcel boundary lines ("Boundary Lines") in accordance with the provisions of the Declaration for purposes of proper configuration and final engineering of the Project or as otherwise permitted by the Declaration. Summit County and all Owners of Lots and Parcels at the Project agree that any such Boundary Line adjustments shall be accomplished by recodification of a deed by the respective Owners adjusting the Boundary Lines, and that no amendment to this Plat shall be required so long as such Boundary Line adjustments are made pursuant to Section 17-27a-608(7), Utah Code Ann., as amended. All such Owners shall execute a deed upon request of Declarant as provided by the Declaration.
- As further described in the Declaration, all Lots and Residences and Improvements constructed within the Project shall comply with the applicable Design Guidelines. No construction, installation, removal, addition, alteration, repair, change, devagation, excavation, grading, planting, revegetation, or other work which in any way alters the appearance (including but not limited to the exterior color scheme) of any property or Lot within the Project, or any Residences or Improvements located thereon, shall be made or done without the prior written approval of the Enclave At Sun Canyon Homeowners Association.
- All exterior lighting to be consistent with the Summit County lighting regulations.
- Building height limit is 40 (forty) feet as measured above finished grade only. Height above existing grade will not be used to measure building height.
- Mountain Regional Water's impact fees have not been paid and the impact fees must be paid before receiving concurrency letters. All unit owners shall comply with all Mountain Regional Water's rules and regulations.
- Mountain Regional Water is the water service provider and any unit owner who changes to another water service provider is required to pay Mountain Regional Water's alternative water service provider fee.

PRIVATE TRAILS:
Construction of one to two (1-2) private connector trails may occur through Parcel A. Such trails shall be consistent in width to those considered standard by the Snyderville Basin Special Recreation District and shall be constructed with a pervious surface.

FIRE PROTECTION NOTES:

- COMBUSTIBLE ROOFING MATERIAL: Roofing materials must be non-combustible and approved by the PFSO. No wood shake roofing material will be permitted.
- RESIDENTIAL AUTOMATIC FIRE SPRINKLER SYSTEMS: All dwellings, clubhouses and out buildings over 750 square feet must be constructed with a fire sprinkler system installed as required and approved by PFSO.
- FIRE DEPARTMENT ALL-WEATHER ACCESS ROAD: An all-weather fire department access road ("Access Road") is required to be installed and made serviceable prior to the issuance of a building permit and/or combustible construction being initiated. The Access Road is to be maintained at all times during construction. In the event that the Access Road is not maintained, PFSO reserves the right to stop work until the required Access Road is placed back in service.
- WATER SUPPLIES FOR FIRE PROTECTION: Water supplies required for fire protection are to be installed and made serviceable prior to the issuance of a building permit and/or combustible construction being initiated. In the event that the fire protection water supply is not maintained, the Fire District reserves the right to stop work until the required water supply for fire protection is placed back in service. Water supplies for fire protection must be clearly identified in a manner to prevent obstruction by parking and/or other obstruction. Each water supply for fire protection must be marked with an approved flag to identify its location during winter conditions.

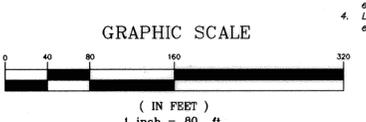
QUESTAR
Questar approves this plat solely for the purposes of approximating the location, boundaries, course and dimensions of its rights-of-way and easement and its existing facilities. This approval shall not be construed to warrant or verify the precise location of such items. The rights-of-way and easements are subject to numerous restrictions appearing in the recorded Right-of-Way and Easement Grant(s) or by prescription. Questar may require additional easements in order to serve this development. This approval does not constitute abrogation or waiver of any other existing rights, obligations or liabilities including prescriptive rights and other rights, obligations or liabilities provided by law or equity. This Approval does not constitute acceptance, approval or acknowledgment of any terms conditioned in the plat, including those set forth in the Owners Declaration of Notes, and does not constitute a guarantee of particular terms or conditions of natural gas service. For further information, including information related to allowed activities within rights of way, please contact Questar's Right-of-Way department at 1-800-366-5832.

Approved 21st day of November, 2007
By: [Signature]
Title: Contract Rep Specialist

UTILITY EASEMENT NOTE:
Utilities shall have the right to install, maintain and operate their equipment above and below ground and all other related facilities within the Public Utility Easements identified on this plat map as may be necessary or desirable in providing utility services within and without the lots identified herein, including the right of access to such facilities and the right to require removal of any obstructions including structures, trees and vegetation that may be placed within the PUE. The utility may require the lot owner to remove all structures within the PUE at the lot owner's expense, or the utility may remove such structures at the lot owner's expense. At no time may any permanent structures be placed within the PUE or any other obstruction which interferes with the use of the PUE without the prior written approval of the utilities with facilities in the PUE.

SEWER NOTES:

- Lots designated as Low Pressure Sewer System (LP) lots shall be required to install a low pressure grinder pump station and appurtenances consistent with the SBWRD Public Low Pressure Sewer System installed for the development. The Association shall be responsible for operation, maintenance and repair of the low pressure grinder pump station and appurtenances.
- At the time of any resurfacing of the private roads, the Association shall be responsible to adjust wastewater manholes to grade according to Snyderville Basin Water Reclamation District (SBWRD) standards. Prior notification of the adjustments and inspection by the SBWRD is required.
- Sewer easement to be dedicated to SBWRD. No structures shall be placed within the easement.
- Lots designated as ejector pump (EP) lots may require privately owned wastewater ejector pumps.



SHEET 1 OF 2

PARK CITY FIRE SERVICE DISTRICT APPROVED AND ACCEPTED THIS <u>20th</u> DAY OF <u>Nov</u> , A.D., 20 <u>07</u> <u>[Signature]</u> BY AUTHORIZED REPRESENTATIVE	MOUNTAIN REGIONAL WATER SERVICE DISTRICT APPROVED AND ACCEPTED THIS <u>26th</u> DAY OF <u>November</u> , A.D., 20 <u>07</u> <u>[Signature]</u> BY AUTHORIZED REPRESENTATIVE	Stantec Consulting Inc. 3995 S 700 E Ste. 300 Salt Lake City, UT 84107-2540 Tel. 801.261.0090 Fax. 801.266.1671 www.stantec.com	Project Number PM 186804075 File name 04075v-pp-103 Designed By BAL Checked By Date 11/15/2007	SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT APPROVED AND ACCEPTED THIS <u>19th</u> DAY OF <u>November</u> , A.D., 20 <u>07</u> <u>[Signature]</u> BY AUTHORIZED REPRESENTATIVE	SUMMIT COUNTY ASSESSOR ALL TAXES, INTEREST, AND PENALTIES OWING TO THIS LAND HAVE BEEN PAID AS OF THIS <u>21th</u> DAY OF <u>November</u> , A.D., 20 <u>07</u> <u>[Signature]</u> BY AUTHORIZED REPRESENTATIVE	SUMMIT COUNTY ENGINEER I HEREBY CERTIFY THAT THIS PLAT HAS BEEN EXAMINED BY THIS OFFICE AND IT IS CORRECT IN ACCORDANCE WITH INFORMATION ON FILE IN THIS OFFICE. 11/29/07 <u>[Signature]</u> COUNTY ENGINEER	APPROVAL AS TO FORM APPROVED AS TO FORM THIS <u>5th</u> DAY OF <u>December</u> , A.D., 20 <u>07</u> <u>[Signature]</u> COUNTY ATTORNEY	COUNTY COMMISSION PRESENTED TO BOARD OF THE SUMMIT COUNTY COMMISSIONERS THIS <u>5th</u> DAY OF <u>December</u> , A.D., 20 <u>07</u> . AT WHICH TIME THIS SUBDIVISION WAS APPROVED AND ACCEPTED. <u>[Signature]</u> COUNTY CLERK
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Exhibit B-1

ENCLAVE AT SUN CANYON PUD

NOVEMBER, 2007

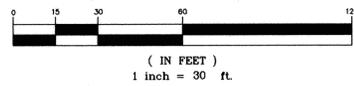
A PART OF THE SOUTH HALF OF SECTION 25,
TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE & MERIDIAN
SUMMIT COUNTY, UTAH

LEGEND

- SET 5/8" REBAR WITH YELLOW CAP STAMPED "STANTEC"
- EXISTING STREET MONUMENT
- FOUND REBAR AND CAP
- ▨ PRIVATE AREA
- COMMON AREA



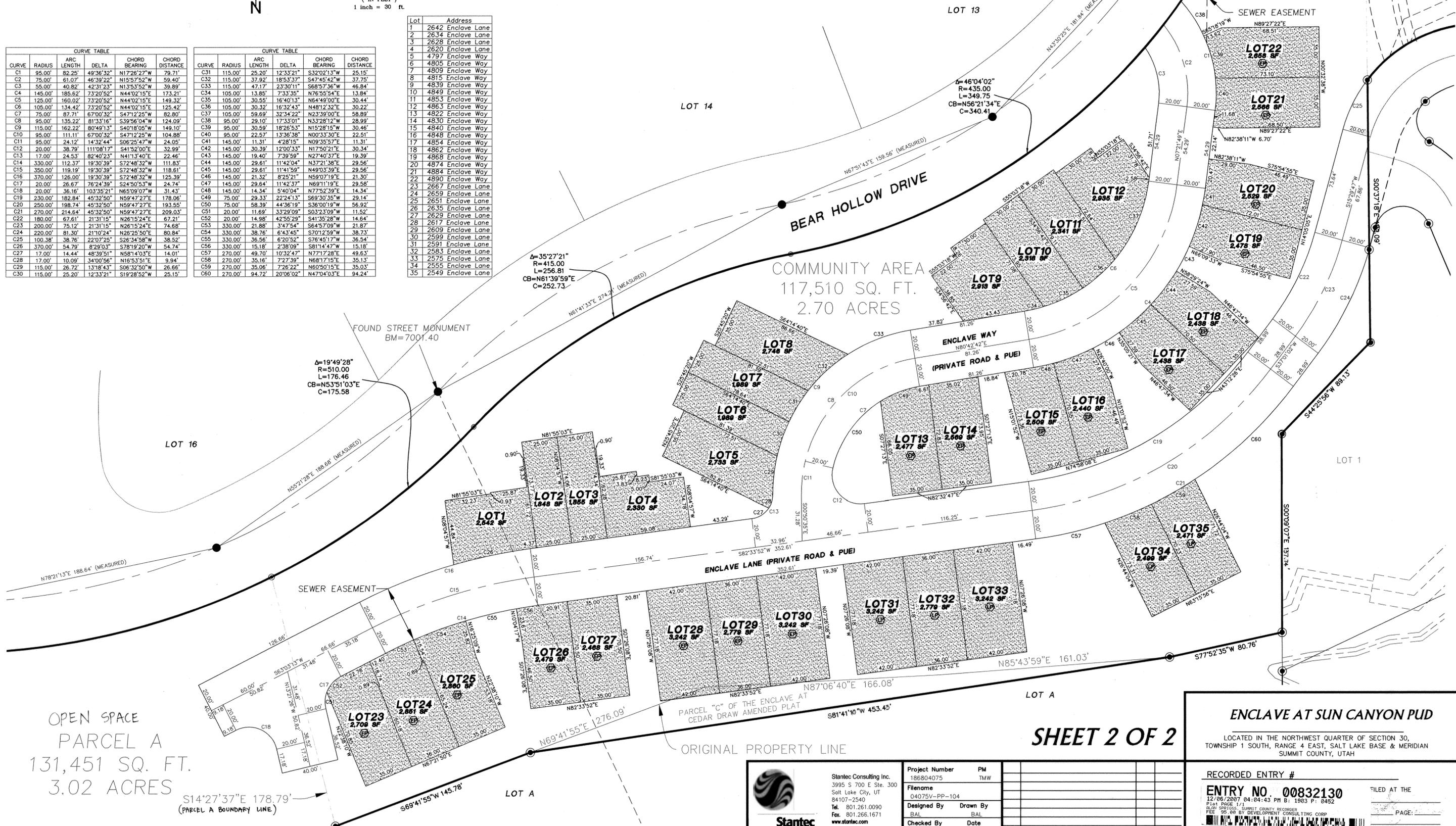
GRAPHIC SCALE



CURVE	RADIUS	ARC LENGTH	DELTA	CHORD BEARING	CHORD DISTANCE
C1	95.00	82.25	49°36'32"	N17°26'27"W	79.71'
C2	75.00	61.07	46°39'22"	N15°57'52"W	59.40'
C3	55.00	40.82	42°31'23"	N13°53'52"W	39.89'
C4	148.00	186.82	73°20'52"	N44°02'15"E	173.21'
C5	128.00	160.02	73°20'52"	N44°02'15"E	149.32'
C6	105.00	134.42	73°20'52"	N44°02'15"E	125.42'
C7	75.00	87.71	67°00'32"	S47°12'25"W	82.80'
C8	95.00	135.22	81°33'16"	S39°56'04"W	124.09'
C9	115.00	162.22	80°49'13"	S40°18'05"W	149.10'
C10	95.00	111.11	67°00'32"	S47°12'25"W	104.88'
C11	95.00	24.12	14°32'44"	S06°25'47"W	24.05'
C12	20.00	38.79	111°08'17"	S41°52'00"E	32.99'
C13	17.00	24.53	82°40'23"	N41°13'40"E	22.46'
C14	330.00	112.37	19°30'39"	S72°48'32"W	111.83'
C15	350.00	119.19	19°30'39"	S72°48'32"W	118.61'
C16	370.00	126.00	19°30'39"	S72°48'32"W	125.39'
C17	20.00	26.67	76°24'39"	S24°50'53"W	24.74'
C18	20.00	36.16	103°39'21"	N65°09'07"W	31.43'
C19	230.00	182.84	45°32'50"	N59°47'27"E	178.06'
C20	250.00	198.74	45°32'50"	N59°47'27"E	193.55'
C21	270.00	214.64	45°32'50"	N59°47'27"E	209.03'
C22	180.00	67.61	21°31'15"	N26°15'24"E	67.21'
C23	200.00	75.12	21°31'15"	N26°15'24"E	74.68'
C24	220.00	81.30	21°10'24"	N26°25'50"E	80.84'
C25	100.38	38.76	22°07'25"	S26°34'58"W	38.52'
C26	370.00	54.79	8°29'03"	S78°19'20"W	54.74'
C27	17.00	14.44	48°39'51"	N88°14'03"E	14.01'
C28	17.00	10.09	34°00'56"	N16°53'51"E	9.94'
C29	115.00	26.72	13°18'43"	S06°32'50"W	26.66'
C30	115.00	25.20	12°33'21"	S19°28'52"W	25.15'

CURVE	RADIUS	ARC LENGTH	DELTA	CHORD BEARING	CHORD DISTANCE
C31	115.00	25.20	12°33'21"	S32°02'13"W	25.15'
C32	115.00	37.92	18°53'37"	S47°45'42"W	37.75'
C33	115.00	47.17	23°30'11"	S68°57'36"W	46.84'
C34	105.00	13.85	7°33'35"	N76°55'54"E	13.84'
C35	105.00	30.55	16°40'13"	N64°49'00"E	30.44'
C36	105.00	30.32	16°32'43"	N48°12'32"E	30.22'
C37	105.00	59.69	32°34'22"	N23°39'00"E	58.89'
C38	95.00	29.10	17°33'01"	N33°28'12"W	28.99'
C39	95.00	30.59	18°26'53"	N15°28'15"W	30.46'
C40	95.00	22.57	13°36'38"	N00°33'30"E	22.51'
C41	145.00	11.31	4°28'15"	N09°35'57"E	11.31'
C42	145.00	30.39	12°00'33"	N17°50'21"E	30.34'
C43	145.00	19.40	7°39'59"	N27°40'37"E	19.39'
C44	145.00	29.61	11°42'04"	N37°21'38"E	29.56'
C45	145.00	29.61	11°41'59"	N49°03'39"E	29.56'
C46	145.00	21.32	8°25'21"	N59°07'19"E	21.30'
C47	145.00	29.64	11°42'37"	N69°11'19"E	29.58'
C48	145.00	14.34	5°40'04"	N77°52'39"E	14.34'
C49	75.00	29.33	22°41'13"	S69°30'35"W	29.14'
C50	75.00	58.39	44°36'19"	S36°00'19"W	56.92'
C51	20.00	11.69	33°29'09"	S03°23'09"W	11.52'
C52	20.00	14.98	42°55'29"	S41°35'28"W	14.64'
C53	330.00	21.88	3°47'54"	S64°57'09"W	21.87'
C54	330.00	38.76	6°43'45"	S70°12'59"W	38.73'
C55	330.00	36.56	6°20'52"	S76°45'17"W	36.54'
C56	330.00	15.18	2°36'09"	S81°14'47"W	15.18'
C57	270.00	49.70	10°32'47"	N77°17'28"E	49.63'
C58	270.00	35.16	7°27'39"	N68°17'15"E	35.13'
C59	270.00	35.06	7°26'22"	N60°50'15"E	35.03'
C60	270.00	94.72	20°06'02"	N47°04'03"E	94.24'

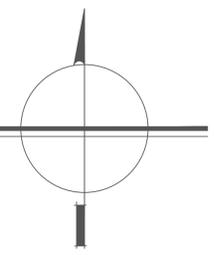
Lot	Address
1	2642 Enclave Lane
2	2634 Enclave Lane
3	2628 Enclave Lane
4	2620 Enclave Lane
5	4797 Enclave Way
6	4805 Enclave Way
7	4809 Enclave Way
8	4815 Enclave Way
9	4839 Enclave Way
10	4849 Enclave Way
11	4853 Enclave Way
12	4863 Enclave Way
13	4822 Enclave Way
14	4830 Enclave Way
15	4840 Enclave Way
16	4848 Enclave Way
17	4854 Enclave Way
18	4862 Enclave Way
19	4868 Enclave Way
20	4874 Enclave Way
21	4884 Enclave Way
22	4890 Enclave Way
23	2667 Enclave Lane
24	2659 Enclave Lane
25	2651 Enclave Lane
26	2635 Enclave Lane
27	2629 Enclave Lane
28	2617 Enclave Lane
29	2609 Enclave Lane
30	2599 Enclave Lane
31	2591 Enclave Lane
32	2583 Enclave Lane
33	2575 Enclave Lane
34	2555 Enclave Lane
35	2549 Enclave Lane





- LEGEND**
- FOUND SECTION CORNER
 - FOUND STREET MONUMENT
 - ABANDONED LOT LINE
 - AMENDED LOT LINE
 - ENCLAVE AT SUN CANYON PUD BOUNDARY

OVERALL SITE
PLAN
SCALE: 1" = 30'



4 APRIL 2014

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THE ENCLAVE
ENCLAVE WAY
SUMMIT COUNTY, UT
SUN CANYON

**UP WALL
DE SIGN**
1025 EAST HOLLYWOOD AVE. S.L.C. UT (801)485-0708



4 APRIL 2014

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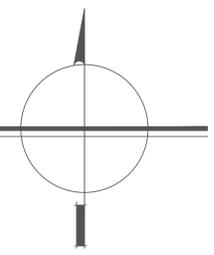
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LEGEND

- ✕ FOUND SECTION CORNER
- ⊕ FOUND STREET MONUMENT
- - - ABANDONED LOT LINE
- AMENDED LOT LINE
- - - ENCLAVE AT SUN CANYON PUD BOUNDARY

OVERALL SITE
PLAN
SCALE: 1" = 20'



4 APRIL 2014

REVISIONS

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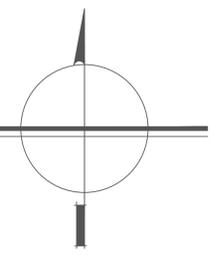
A1.2.2



LEGEND

- FOUND SECTION CORNER
- FOUND STREET MONUMENT
- ABANDONED LOT LINE
- AMENDED LOT LINE
- ENCLAVE AT SUN CANYON PUD BOUNDARY

OVERALL SITE
PLAN
SCALE: 1" = 20'



4 APRIL 2014

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A1.2.3