

Ascent Academies of Utah Board of Directors Meeting

Date: March 18, 2024

Anchor Location: 290 N Flint Street Kaysville, UT 84037

This meeting of the board of directors was held electronically.

Board Members Present: Mike Ostermiller, Mike Greenhalgh, Jim Horton, Tyler Schvaneveldt

Excused Members: Stuart Adams

Others Present: Wade Glathar, Brad Taylor, Brandon Fairbanks, Hannah Dorius, Stacey Phillips, Erin Winterton, Ken Jeppesen



MINUTES

CALL TO ORDER

Mike Ostermiller called the board meeting to order at 9:03AM.

PUBLIC COMMENT

There was no public comment.

AUDIT REPORT & PRESENTATION

Ken Jeppesen provided the Audit Report. The audit was conducted under government standards. Ken discussed that the school's numbers from the 2022/2023 school year are "clean". This report included reports on assets, liabilities, and the school's general net position as of June 30, 2023. Assets have increased since the previous year now that the additional Saratoga Springs campus is underway. The budget was handled well. COVID money is slowly going away so some minor adjustments will be made for future years. The school received a minor finding, and they discussed their corrective plan.

Ken Jeppesen left the meeting at 9:20AM.

TRAINING

- Open & Public Meetings Act Training
The board reviewed the Open & Public Meetings Act Presentation they received in their documentation.

CONSENT ITEMS

- December 14, 2023 Board Meeting Minutes
Mike Greenhalgh made a motion to approve the December 14, 2023 Board Meeting Minutes; Jim Horton seconded. Motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

REPORTS

- Director's Report

Wade Glathar delivered the Director's Report to the board. Ascent Academy's new Saratoga Springs campus enrollment is doing well. They are currently at about 90% of their goal. They will continue to work on enrollment at that campus. Wade Glathar informed the board that a student has recently passed away. The counselors from the school and Academica West rallied to provide support to the school. The board expressed their regrets. The school has had a few audits since December. They all went well, and the auditors were satisfied with the work they are doing. Stacey Phillips praised Wade and his team for the heavy prep work that goes into audits and complimented them for doing a great job. Mike Ostermiller expressed his excitement about the enrollment numbers and inquired about what marketing efforts are underway. Wade Glathar believes Ascent's reputation and their contracted marketing firm have contributed to their enrollment success.

- Finance Report

Erin Winterton presented the Finance Report to the board. Erin expressed that the school's financial position is in good standing. The school year is 67% of the way through and the budget reflects that. There were no concerns with expenditures or total expenses. The board had no questions.

VOTING AND DISCUSSION ITEMS

- Reimbursement Resolution

Brad Taylor presented the Reimbursement Resolution. This is a step the IRS has them take in case there is any need for a reimbursement for things like appraisals. The board had no questions.

Mike Greenhalgh made a motion to approve the Reimbursement Resolution; Jim Horton seconded. Motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

- PTIF Resolution

Erin Winterton discussed the need to approve updated authorizers on Ascent Academies PTIF Account. The new resolution will include the board chair, director, and Academica West controller. The board had no further questions.

Jim Horton made a motion to approve the PTIF Resolution; Mike Greenhalgh seconded. Motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

- Saratoga Springs Furniture Purchase

- Saratoga Springs Kitchen Purchase

- Saratoga Springs Technology Purchase

Wade Glathar presented the furniture purchase order for the Saratoga Springs building to the board. This order will be fulfilled in time for the school to open in the

Fall of 2024. This order will fill all the classrooms, so they are ready to go as the enrollment grows. Many quotes were obtained to find the best price and delivery timeframe.

Wade Glathar said that LunchPro put this purchase order together to fully equip the new Saratoga Springs kitchen to allow operation as soon as possible. The board had no additional questions.

Wade Glathar discussed the need to purchase technology for the Saratoga Springs building. This quote will furnish every room with all the technology it will need. This includes iPads, carts, Apple TV's. etc. ETS is a trusted partner and will fulfill this order in a timely manner. A copy of the purchase order is in the board's documentation.

Mike Greenhalgh made a motion to approve the Saratoga Springs Furniture Purchase, Saratoga Springs Kitchen Purchase, and the Saratoga Springs Technology Purchase; Jim Horton seconded. Motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

- Award Request for Proposals for E-Rate

Wade Glathar informed the board about the RFP process for E-Rate. Emily Bejarano from Academica West led them through this process. E-Rate grant is for fiber and connectivity for the school. This went through an official RFP process and the committee scored the bid they received.

Mike Greenhalgh made a motion to Award the Request for Proposals for E-Rate; Jim Horton seconded. Motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

- Award to Lawn Butler/Outworx for the Farmington, West Valley, and West Jordan Campuses

Wade Glathar informed the board that an RFP process was conducted for landscaping and snow removal for a multiyear agreement. This multiyear agreement will keep costs down and they won't have to renew a contract each year. Wade along with additional leadership reviewed the bids. They reviewed five bids and Lawn Butler was the best for Farmington, West Valley, and West Jordan Campuses.

Mike Greenhalgh made a motion to Award the RFP to Lawn Butler/Outworx for Farmington, West Valley, and West Jordan Campuses; Mike Ostermiller seconded. Motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

- Award to Boulder Landscaping for the Saratoga Springs Campus
Wade Glathar and other leadership at the school-recommended that the board approve Boulder Landscaping for landscaping and snow removal at the Saratoga Springs Campus.
Mike Greenhalgh made a motion to approve Boulder Landscaping for the Saratoga Springs Campus; Jim Horton seconded. Motion passed. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

- 2024/2025 School LAND Trust Plan
Wade Glathar provided the 2024/2025 School LAND Trust Plan summaries from each campus. School LAND trust money is meant to be used for goals with parent input. A summary of what each campus will use the money for during the next school year is included in the board's packet. The goals revolve around improving student outcomes. There were no questions from the board.
Mike Greenhalgh made a motion to approve the 2024/2025 School LAND Trust plans; Jim Horton seconded. Motion passed. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

- 2023/2024 School LAND Trust Plan
Wade Glathar presented the need for an amendment to the 2023/2024 School LAND Trust Plan. One of the goals in the plan was to hire a math aid, but an adequate math aid could not be hired. is Because they weren't able to spend these funds on a math aid, they want to recapture the funds. No questions from the board.

Mike Greenhalgh made a motion to approve the 2023/2024 School LAND Trust Plan; Jim Horton seconded. Motion passed. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye.

Tyler Schvaneveldt joined the meeting at 9:48AM.

- Rescind Religion and Education Policy
- Rescind Learner Validated Program Policy
- Sex Education Instruction and Committees
Brandon Fairbanks presented the policy summaries. The updated law does not require that these policies are instated, so it is recommended to rescind them. The Religion and Education Policy will now be an Administrative Procedure. The board had no questions.
Wade Glathar informed the board that the curriculum hasn't changed from previous years. The Sex Education Committees must be approved by the board each year. There is a set curriculum for in-school instruction, or there are videos from the State Office to send home to students that opt out of the in-school instruction. The board is required to review the sex education instruction policy and data that was included in their documentation.

Tyler Schvaneveldt made a motion to Rescind Religion and Education Policy, Rescind Learner Validated Program Policy, and approve Sex Education Instruction and Committees; Jim Horton seconded. Motion passed. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye; Tyler Schvaneveldt, Aye.

- Charter School Revolving Loan

Erin Winterton presented the need for a revolving loan to be approved to take advantage of the low interest rates on loans. This money will be used for the Saratoga Springs expansion building. A signed resolution by the board is needed to apply. The board inquired about the terms of the loan and Erin Winterton answered their questions.

Jim Horton made a motion to approve the Charter School Revolving Loan; Mike Greenhalgh seconded. Motion passed. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye; Tyler Schvaneveldt, Aye.

CLOSED SESSION

At 9:53AM Mike Greenhalgh made a motion and to enter a closed session to discuss the purchase, exchange, or lease of real property pursuant to Utah Code 52-4-205(1)(d) located at the Academica West Offices; Tyler Schvaneveldt seconded. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye; Tyler Schvaneveldt, Aye. Motion passed unanimously.

At 10:10AM Mike Ostermiller made a motion move out of closed session; Mike Greenhalgh seconded. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye; Tyler Schvaneveldt, Aye. Motion passed unanimously.

VOTING AND DISCUSSION ITEMS

- Financing Term Sheet

The board reviewed the terms in the term sheet.

Tyler Schvaneveldt made a motion to approve the Financing Term Sheet as discussed; Mike Greenhalgh seconded. Motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye; Tyler Schvaneveldt, Aye.

ADJOURN

At 10:12AM, Jim Horton made a motion to adjourn. The motion passed unanimously. Votes were as follows: Mike Ostermiller, Aye; Mike Greenhalgh, Aye; Jim Horton, Aye; Tyler Schvaneveldt, Aye.

**Ascent Academies of Utah
Board of Directors
Closed Session Statement**



Meeting Date: March, 18, 2024

Location: 290 N. Flint Street; Kaysville, UT 84037

Ascent Academies of Utah's network of schools utilizes the Schoolwide Enrichment Model to build a strong educational foundation and to provide an enriching, individualized and varied educational experience to all students.

CLOSED SESSION SWORN STATEMENT:

At a duly noticed public meeting held on the date listed above, the board of directors for Ascent Academies of Utah entered into a closed session for the sole purpose of discussing the purchase, exchange, or lease of real property pursuant to Utah Code 52-4-205(1)(d).

I declare under criminal penalty under the law of Utah that the foregoing is true and correct.

Signed on the 18th day of March 2024.

A handwritten signature in black ink, appearing to read "Mike Ostermiller", written over a horizontal line.

Mike Ostermiller, Board President