

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
Net Income (Loss)							
Revenue							
002 Local Revenue							
005 Interest Income	4,386	42,783	78,561	0	94,000	0	0
009 Activities- After School Programs	4,050	5,735	4,127	0	5,500	0	0
010 Student Fees- School Programs	6,705	4,304	3,270	0	3,270	0	0
011 Student Fees- Secondary (not K-6)	119,494	99,182	87,505	0	100,675	0	0
013 Local Donations	3,129	19,371	16,799	0	15,000	0	0
016 Income- Sales & Rentals	9,680	37,217	24,514	0	27,000	0	0
017 Other Local Income	24,528	27,556	72,337	0	30,625	0	0
Total 002 Local Revenue	171,971	236,148	287,112	0	276,070	0	0

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
021 State Revenue							
022 Regular School Programs K-12	1,978,839	2,206,787	1,778,411	0	2,059,830	0	0
023 Professional Staff	87,919	98,214	91,585	0	106,332	0	0
024 Flexible Allocation	0	106,858	48,600	0	56,133	0	0
025 Educator Salary Adjustment	144,597	142,188	244,371	0	310,709	0	0
026 Class Size Reduction K-8	55,652	55,735	47,957	0	58,858	0	0
027 Charter School Administration	66,899	47,500	0	0	0	0	0
028 Charter- Local Replacement	1,007,473	1,203,513	964,073	0	1,280,362	0	0
029 Special Ed Add-on	410,608	386,903	288,294	0	344,056	0	0
030 Special Ed Self-Contained	2,793	7,044	0	0	6,815	0	0
031 Special Ed Extended/State	12,334	13,353	13,242	0	15,471	0	0
033 Gifted and Talented Learning	1,253	0	0	0	0	0	0
034 Enhancement for At-Risk	45,872	65,436	56,398	0	79,201	0	0
036 Teacher Salary Supplement Program	0	8,569	14,730	0	18,000	0	0
040 School LAND Trust Program	53,291	50,368	59,031	0	54,522	0	0
055 Digital Learning	0	0	0	0	26,607	0	0
045 Library Books & Electronic Resources	540	540	0	0	0	0	0
046 Teachers Materials & Supplies	4,438	4,279	4,267	0	4,725	0	0
047 Other State Revenue	104,294	153,040	127,223	0	177,293	0	0
056 Grants and Private Sources	300	0	0	0	0	0	0
Total 021 State Revenue	3,977,102	4,550,328	3,738,183	0	4,598,914	0	0

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
071 Federal Revenue							
072 IDEA B- Disabled	69,656	52,203	20,457	0	75,984	0	0
079 Title I Disadvantaged	11,920	0	0	0	10,330	0	0
080 Title II Teacher Improvement	6,488	4,285	0	0	3,953	0	0
081 USDA REAP	41,399	35,600	47,086	0	50,170	0	0
083 Title IV	30,000	9,289	711	0	10,000	0	0
084 ESSER CARES Program	162,862	102,870	0	0	0	0	0
085 Govenors CARES Program	24,834	0	0	0	0	0	0
086 CARES PPP	354,200	0	0	0	0	0	0
Total 071 Federal Revenue	701,358	204,246	68,254	0	150,437	0	0
091 Other Revenue							
094 Proceeds from Capital Leases	55,809	0	0	0	0	0	0
096 Other Financing Sources	0	0	0	0	92,893	0	0
097 CARE PPP Unforgiven	(354,200)	0	0	0	0	0	0
Total 091 Other Revenue	(298,391)	0	0	0	92,893	0	0
Total Revenue	4,552,040	4,990,722	4,093,549	0	5,118,314	0	0

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
Expense							
102 Salaries 100							
103 Wages- Principals & Directors	431,980	418,783	408,219	0	433,587	0	0
105 Wages-Teachers	1,159,912	1,227,893	1,379,404	0	1,420,275	0	0
106 Wages- Teachers Special Ed	218,873	326,750	208,858	0	217,518	0	0
107 Wages- Substitute Teacher	10,335	25,705	16,583	0	14,700	0	0
108 Wages- Student Support Services	208,823	332,148	347,378	0	352,906	0	0
109 Wages- Admin Support Staff	142,351	139,611	63,155	0	83,338	0	0
110 Wages- Aides & Paraprofessionals	60,122	2,250	1,567	0	0	0	0
111 Wages- SpEd Aide & Paraprofess	99,972	29,284	83,036	0	127,989	0	0
113 Wages- Admin MAINT & OPS	15,576	19,255	20,499	0	25,586	0	0
114 Wages- Computer & Tech	54,776	62,752	121,287	0	145,224	0	0
Total 102 Salaries 100	2,402,720	2,584,430	2,649,986	0	2,821,123	0	0
121 Benefits 200							
123 Social Security & Medicare Tax	173,575	189,626	168,032	0	196,162	0	0
124 Health Benefits	130,334	116,209	155,101	0	173,019	0	0
125 Unemployment W/C Insurance	355	6,037	1,126	0	8,944	0	0
Total 121 Benefits 200	304,264	311,872	324,258	0	378,125	0	0

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
131 Purchased Prof & Tech Services 300							
132 Management & Business Services	6,690	6,710	6,690	0	8,088	0	0
133 Instructional Services	3,345	10,468	9,343	0	6,623	0	0
134 Employee Training & Development	15,802	28,594	17,374	0	5,356	0	0
135 Education Support Services	40,760	52,529	40,217	0	55,972	0	0
136 Administrative Support Services	594	1,008	583	0	612	0	0
137 Computer and Tech Services	25,214	32,852	26,914	0	31,044	0	0
138 Legal and Accounting	16,148	19,715	19,748	0	21,113	0	0
139 Other Purchased Services	8,208	5,930	5,261	0	7,024	0	0
Total 131 Purchased Prof & Tech Services 300	116,760	157,806	126,129	0	135,832	0	0
151 Purchased Property Services 400							
152 Utilities Expenses	11,237	10,393	5,040	0	11,703	0	0
153 Repair & Maint- Comp & Tech	1,150	100	(50)	0	1,050	0	0
154 Repair & Maint- Facilities	86,565	101,052	90,671	0	99,357	0	0
155 Repair & Maintenance- Transportation	0	208	740	0	778	0	0
156 Out Services- Custodial	34,644	31,680	34,200	0	49,508	0	0
157 Lease- Rent Expense	4,260	10,820	10,360	0	14,301	0	0
Total 151 Purchased Property Services 400	137,856	154,253	140,961	0	176,697	0	0
171 Other Purchased Services 500							
172 Transportation Services	6,507	8,730	3,465	0	4,646	0	0
173 Insurance Expense	27,738	32,591	19,963	0	30,112	0	0
174 Telephone & Internet	5,854	6,914	6,161	0	7,623	0	0
176 Postage & Mailing Expense	721	891	697	0	1,295	0	0
177 Advertising & Promotions	3,190	20,485	0	0	0	0	0
178 Copy and Print Services	4,712	6,320	7,624	0	10,185	0	0
179 Advertising- Administration	45,324	41,559	44,881	0	60,499	0	0
180 Travel- Staff Travel & Mileage	9,036	17,418	4,759	0	8,476	0	0
181 Travel- Field Trips	22,372	34,232	27,748	0	31,688	0	0
Total 171 Other Purchased Services 500	125,456	169,138	115,298	0	154,524	0	0

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
191 Supplies 600							
192 Classroom Supplies	102,585	127,431	96,839	0	125,871	0	0
193 Employee Motivation	4,525	5,322	5,803	0	7,537	0	0
194 Special Ed Supplies	5,887	7,103	1,158	0	2,100	0	0
195 Student Support Supplies	669	7,358	2,122	0	5,250	0	0
196 Administration Supplies	12,311	8,044	9,911	0	12,533	0	0
197 Board Supplies	500	0	654	0	687	0	0
198 Employee Training Supplies	3,839	2,774	2,193	0	3,887	0	0
201 Maintenance & Custodial Supplies	13,299	19,231	20,969	0	23,557	0	0
202 Transportation Supplies	0	791	1,450	0	3,319	0	0
203 Energy-Electricity & Natural Gas	34,589	41,042	38,751	0	45,748	0	0
204 Textbooks & Instructional Software	2,609	1,695	0	0	0	0	0
205 Library Books & Supplies	2,259	2,787	2,566	0	3,465	0	0
206 Computer & Tech Supplies	57,892	64,530	83,099	0	90,164	0	0
207 Motor Fuel & Oil	0	559	1,528	0	1,785	0	0
208 Parent Council Supplies	512	432	500	0	525	0	0
209 Student Programs Supplies	500	500	552	0	580	0	0
210 Student Motivation	1,003	1,323	1,079	0	2,190	0	0
Total 191 Supplies 600	242,981	290,923	269,176	0	329,198	0	0
221 Property (Equipment) 700							
222 Land & Site Improvement	25,682	6,803	7,125	0	38,000	0	0
223 Buildings	32,408	77,586	142,714	0	109,000	0	0
224 Equipment- Instruction	55,460	27,755	37,574	0	39,900	0	0
226 Equipment- Tech Hardware/Software	32,000	9,778	0	0	0	0	0
227 Equipment- Facilities	55,809	0	5,730	0	6,017	0	0
Total 221 Property (Equipment) 700	(201,359)	(121,923)	(193,144)	0	(192,917)	0	0

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
241 Other Objects 800							
242 Dues and Fees	10,983	8,921	13,153	0	13,835	0	0
243 Interest Paid- Loans	641,204	690,944	456,355	0	743,738	0	0
244 Principal Paid- Loans	132,996	143,827	20,499	0	172,324	0	0
Total 241 Other Objects 800	785,183	843,691	490,007	0	929,897	0	0
Total Expense	(4,316,580)	(4,634,036)	(4,308,959)	0	(5,118,313)	0	0
Total Net Income (Loss)	235,460	356,686	(215,410)	0	0	0	0

American Academy of Innovation
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
Net Income (Loss)							
Revenue							
002 Local Revenue							
006 Lunch Fee Student	11,025	96,746	78,778	0	91,253	0	0
007 Lunch Fee Non Students	1,421	4,089	310	0	1,050	0	0
Total 002 Local Revenue	12,446	100,835	79,088	0	92,303	0	0

American Academy of Innovation
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
021 State Revenue							
042 Lunch-State Liquor Tax	30,803	20,912	24,128	0	25,615	0	0
Total 021 State Revenue	30,803	20,912	24,128	0	25,615	0	0

American Academy of Innovation
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
071 Federal Revenue							
074 National School Lunch Program	193,316	52,431	28,032	0	41,302	0	0
078 After School Lunch	0	18,004	12,329	0	0	0	0
Total 071 Federal Revenue	193,316	70,435	40,360	0	41,302	0	0
Total Revenue	236,565	192,183	143,577	0	159,220	0	0

American Academy of Innovation
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
Expense							
102 Salaries 100							
115 Wages- Food Services	106,432	135,877	1,440	0	0	0	0
Total 102 Salaries 100	106,432	135,877	1,440	0	0	0	0
121 Benefits 200							
123 Social Security & Medicare Tax	8,155	10,326	110	0	0	0	0
124 Health Benefits	22	60	1	0	0	0	0
125 Unemployment W/C Insurance	15	281	0	0	0	0	0
Total 121 Benefits 200	8,193	10,666	110	0	0	0	0

American Academy of Innovation
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
151 Purchased Property Services 400							
154 Repair & Maint- Facilities	5,114	3,545	3,716	0	5,000	0	0
Total 151 Purchased Property Services 400	5,114	3,545	3,716	0	5,000	0	0
171 Other Purchased Services 500							
182 Contracted Food Service	0	0	128,354	0	150,843	0	0
Total 171 Other Purchased Services 500	0	0	128,354	0	150,843	0	0

American Academy of Innovation
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
191 Supplies 600							
200 Food and Supplies	110,788	100,025	7,927	0	2,273	0	0
206 Computer & Tech Supplies	3,364	3,465	702	0	0	0	0
Total 191 Supplies 600	114,152	103,490	8,629	0	2,273	0	0
221 Property (Equipment) 700							
229 Equipment- Food Services	0	43,201	0	0	0	0	0
Total 221 Property (Equipment) 700	0	43,201	0	0	0	0	0

American Academy of Innovation
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Original Budget	2025 Revised Budget	2025 Final Budget
Total Expense	233,891	296,779	142,249	0	158,116	0	0
Total Net Income (Loss)	2,674	(104,596)	1,327	0	1,104	0	0