

American Academy of Innovation
Budgeting Worksheet
1 Regular School - 07/01/2023 to 06/30/2024
100.00% of the fiscal year has expired

	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2024 Original Budget	2024 Revised Budget	2024 Final Budget
Net Income (Loss)							
Revenue							
002 Local Revenue							
005 Interest Income	9,827	4,386	42,783	78,561	35,062	94,000	94,000
009 Activities- After School Programs	2,409	4,050	5,735	4,127	5,500	5,500	5,500
010 Student Fees- School Programs	(1,128)	6,705	4,304	3,270	3,000	3,000	3,000
011 Student Fees- Secondary (not K-6)	101,402	119,494	99,182	87,505	110,675	100,675	100,675
013 Local Donations	15,205	3,129	19,371	16,799	15,000	17,000	17,000
016 Income- Sales & Rentals	14,350	9,680	37,217	24,514	29,100	29,100	29,100
017 Other Local Income	41,013	24,528	27,556	72,337	10,650	72,600	72,600
Total 002 Local Revenue	183,078	171,971	236,148	287,112	208,987	321,875	321,875

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021 State Revenue							
022 Regular School Programs K-12	1,872,457	1,978,839	2,206,787	1,778,411	2,267,745	2,142,190	2,142,190
023 Professional Staff	81,440	87,919	98,214	91,585	105,222	109,902	109,902
024 Flexible Allocation	68,299	0	106,858	48,600	1,163	48,787	48,787
025 Educator Salary Adjustment	119,537	144,597	142,188	244,371	289,499	293,245	293,245
026 Class Size Reduction K-8	53,638	55,652	55,735	47,957	59,956	57,287	57,287
027 Charter School Administration	5,000	66,899	47,500	0	23,500	929	929
028 Charter- Local Replacement	1,027,362	1,007,473	1,203,513	964,073	1,278,182	1,143,425	1,143,425
029 Special Ed Add-on	248,644	410,608	386,903	288,294	410,088	345,953	345,953
030 Special Ed Self-Contained	2,657	2,793	7,044	0	0	0	0
031 Special Ed Extended/State	8,610	12,334	13,353	13,242	10,713	15,026	15,026
033 Gifted and Talented Learning	1,287	1,253	0	0	0	0	0
034 Enhancement for At-Risk	30,262	45,872	65,436	56,398	64,270	67,678	67,678
036 Teacher Salary Supplement Program	0	0	8,569	14,730	0	28,575	28,575
040 School LAND Trust Program	50,553	53,291	50,368	59,031	59,428	59,031	59,031
055 Digital Learning	0	0	0	0	26,607	0	0
045 Library Books & Electronic Resources	531	540	540	0	0	0	0
046 Teachers Materials & Supplies	3,829	4,438	4,279	4,267	4,285	4,267	4,267
047 Other State Revenue	90,446	104,294	153,040	127,223	212,548	167,140	167,140
056 Grants and Private Sources	335	300	0	0	0	0	0
Total 021 State Revenue	3,664,886	3,977,102	4,550,328	3,738,183	4,813,206	4,483,437	4,483,435

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071 Federal Revenue							
072 IDEA B- Disabled	98,028	69,656	52,203	20,457	69,656	75,984	75,984
079 Title I Disadvantaged	25,386	11,920	0	0	0	6,128	6,128
080 Title II Teacher Improvement	0	6,488	4,285	0	1,958	3,953	3,953
081 USDA REAP	0	41,399	35,600	47,086	38,023	97,086	97,086
083 Title IV	0	30,000	9,289	711	10,000	10,711	10,711
084 ESSER CARES Program	52,397	162,862	102,870	0	0	57,259	57,259
085 Govenors CARES Program	33,997	24,834	0	0	0	0	0
086 CARES PPP	0	354,200	0	0	0	0	0
Total 071 Federal Revenue	209,808	701,358	204,246	68,254	119,637	251,121	251,121
091 Other Revenue							
094 Proceeds from Capital Leases	69,795	55,809	0	0	0	0	0
097 CARE PPP Unforgiven	0	(354,200)	0	0	0	0	0
Total 091 Other Revenue	69,795	(298,391)	0	0	0	0	0
Total Revenue	4,127,567	4,552,040	4,990,722	4,093,549	5,141,830	5,056,433	5,056,431

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Expense							
102 Salaries 100							
103 Wages- Principals & Directors	441,498	431,980	418,783	408,219	456,898	447,898	447,898
105 Wages-Teachers	1,035,238	1,159,912	1,227,893	1,379,404	1,401,617	1,401,617	1,401,617
106 Wages- Teachers Special Ed	151,490	218,873	326,750	208,858	294,575	210,575	210,575
107 Wages- Substitute Teacher	16,511	10,335	25,705	16,583	14,000	17,500	17,500
108 Wages- Student Support Services	217,432	208,823	332,148	347,378	338,324	360,474	360,474
109 Wages- Admin Support Staff	135,424	142,351	139,611	63,155	82,668	82,668	82,668
110 Wages- Aides & Paraprofessionals	49,540	60,122	2,250	1,567	0	1,567	1,567
111 Wages- SpEd Aide & Paraprofess	115,684	99,972	29,284	83,036	140,943	88,036	88,036
113 Wages- Admin MAINT & OPS	17,718	15,576	19,255	20,499	10,000	24,000	24,000
114 Wages- Computer & Tech	46,542	54,776	62,752	121,287	76,838	131,200	131,200
Total 102 Salaries 100	2,227,076	2,402,720	2,584,430	2,649,986	2,815,863	2,765,535	2,765,535
121 Benefits 200							
123 Social Security & Medicare Tax	158,905	173,575	189,626	168,032	215,414	189,280	189,280
124 Health Benefits	106,228	130,334	116,209	155,101	234,895	164,954	164,954
125 Unemployment W/C Insurance	9,666	355	6,037	1,126	7,039	1,818	1,818
Total 121 Benefits 200	274,799	304,264	311,872	324,258	457,348	356,052	356,052

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131 Purchased Prof & Tech Services 300							
132 Management & Business Services	6,810	6,690	6,710	6,690	7,051	7,702	7,702
133 Instructional Services	45,008	3,345	10,468	9,343	8,814	10,408	10,408
134 Employee Training & Development	17,615	15,802	28,594	17,374	19,100	18,100	18,100
135 Education Support Services	35,850	40,760	52,529	40,217	53,307	53,307	53,307
136 Administrative Support Services	0	594	1,008	583	0	583	583
137 Computer and Tech Services	49,281	25,214	32,852	26,914	37,566	29,566	29,566
138 Legal and Accounting	14,918	16,148	19,715	19,748	21,765	19,748	19,748
139 Other Purchased Services	6,535	8,208	5,930	5,261	6,063	6,689	6,689
Total 131 Purchased Prof & Tech Services 300	176,017	116,760	157,806	126,129	153,666	146,103	146,103
151 Purchased Property Services 400							
152 Utilities Expenses	9,723	11,237	10,393	5,040	10,952	11,146	11,146
153 Repair & Maint- Comp & Tech	1,216	1,150	100	(50)	2,500	1,000	1,000
154 Repair & Maint- Facilities	88,883	86,565	101,052	90,671	99,626	94,626	94,626
155 Repair & Maintenance- Transportation	0	0	208	740	500	740	740
156 Out Services- Custodial	26,552	34,644	31,680	34,200	41,436	41,436	41,436
157 Lease- Rent Expense	9,228	4,260	10,820	10,360	11,690	13,620	13,620
Total 151 Purchased Property Services 400	135,602	137,856	154,253	140,961	166,704	162,568	162,568
171 Other Purchased Services 500							
172 Transportation Services	1,575	6,507	8,730	3,465	11,426	4,426	4,426
173 Insurance Expense	25,405	27,738	32,591	19,963	35,850	20,599	20,599
174 Telephone & Internet	6,698	5,854	6,914	6,161	7,260	7,260	7,260
176 Postage & Mailing Expense	894	721	891	697	1,233	1,233	1,233
177 Advertising & Promotions	0	3,190	20,485	0	0	0	0
178 Copy and Print Services	8,924	4,712	6,320	7,624	6,088	9,700	9,700
179 Advertising- Administration	45,025	45,324	41,559	44,881	48,094	48,094	48,094
180 Travel- Staff Travel & Mileage	3,602	9,036	17,418	4,759	19,872	8,072	8,072
181 Travel- Field Trips	4,584	22,372	34,232	27,748	38,983	30,179	30,179
Total 171 Other Purchased Services 500	96,706	125,456	169,138	115,298	168,806	129,563	129,563

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191 Supplies 600							
192 Classroom Supplies	76,692	102,585	127,431	96,839	154,182	117,662	117,662
193 Employee Motivation	3,012	4,525	5,322	5,803	7,178	7,178	7,178
194 Special Ed Supplies	4,658	5,887	7,103	1,158	7,755	2,000	2,000
195 Student Support Supplies	517	669	7,358	2,122	8,864	5,000	5,000
196 Administration Supplies	22,327	12,311	8,044	9,911	13,936	11,936	11,936
197 Board Supplies	0	500	0	654	0	654	654
198 Employee Training Supplies	3,351	3,839	2,774	2,193	4,702	3,702	3,702
201 Maintenance & Custodial Supplies	25,450	13,299	19,231	20,969	22,435	22,435	22,435
202 Transportation Supplies	15	0	791	1,450	3,161	1,661	1,661
203 Energy-Electricity & Natural Gas	30,613	34,589	41,042	38,751	43,570	43,570	43,570
204 Textbooks & Instructional Software	1,140	2,609	1,695	0	1,865	0	0
205 Library Books & Supplies	2,863	2,259	2,787	2,566	3,300	3,300	3,300
206 Computer & Tech Supplies	60,084	57,892	64,530	83,099	87,700	85,893	85,893
207 Motor Fuel & Oil	0	0	559	1,528	770	1,700	1,700
208 Parent Council Supplies	1,949	512	432	500	500	500	500
209 Student Programs Supplies	1,763	500	500	552	550	552	552
210 Student Motivation	1,110	1,003	1,323	1,079	2,086	2,086	2,086
Total 191 Supplies 600	235,545	242,981	290,923	269,176	362,554	309,829	309,829
221 Property (Equipment) 700							
222 Land & Site Improvement	0	25,682	6,803	7,125	28,000	7,500	7,500
223 Buildings	775,181	32,408	77,586	142,714	0	145,000	145,000
224 Equipment- Instruction	36,000	55,460	27,755	37,574	18,540	38,000	38,000
226 Equipment- Tech Hardware/Software	0	32,000	9,778	0	11,734	0	0
227 Equipment- Facilities	33,795	55,809	0	5,730	0	5,730	5,730
Total 221 Property (Equipment) 700	(844,976)	(201,359)	(121,923)	(193,144)	(58,274)	(196,230)	(196,230)

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241 Other Objects 800							
242 Dues and Fees	6,258	10,983	8,921	13,153	12,342	13,176	13,176
243 Interest Paid- Loans	584,722	641,204	690,944	456,355	732,483	732,483	732,483
244 Principal Paid- Loans	92,039	132,996	143,827	20,499	124,118	124,118	124,118
245 Other Debt Service Fees	8,830	0	0	0	0	0	0
Total 241 Other Objects 800	691,849	785,183	843,691	490,007	868,943	869,777	869,777
Total Expense	(4,682,570)	(4,316,580)	(4,634,036)	(4,308,959)	(5,052,158)	(4,935,657)	(4,935,657)
Total Net Income (Loss)	(555,003)	235,460	356,686	(215,410)	89,672	120,776	120,774

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4 Food Service Program - 07/01/2023 to 06/30/2024
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	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2024 Original Budget	2024 Revised Budget	2024 Final Budget
Net Income (Loss)							
Revenue							
002 Local Revenue							
006 Lunch Fee Student	12,083	11,025	96,746	78,778	100,908	86,908	86,908
007 Lunch Fee Non Students	1,917	1,421	4,089	310	3,647	1,000	1,000
008 Other Food Related Income	33,938	0	0	0	0	0	0
Total 002 Local Revenue	47,938	12,446	100,835	79,088	104,555	87,908	87,908

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021 State Revenue							
042 Lunch-State Liquor Tax	28,565	30,803	20,912	24,128	22,490	22,490	22,490
Total 021 State Revenue	28,565	30,803	20,912	24,128	22,490	22,490	22,490

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071 Federal Revenue							
074 National School Lunch Program	104,790	193,316	52,431	28,032	51,302	41,955	41,955
078 After School Lunch	0	0	18,004	12,329	0	12,261	12,261
Total 071 Federal Revenue	104,790	193,316	70,435	40,360	51,302	54,216	54,216
Total Revenue	181,293	236,565	192,183	143,577	178,347	164,614	164,614

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Expense							
102 Salaries 100							
115 Wages- Food Services	112,295	106,432	135,877	1,440	30,000	1,440	1,440
Total 102 Salaries 100	112,295	106,432	135,877	1,440	30,000	1,440	1,440
121 Benefits 200							
123 Social Security & Medicare Tax	8,590	8,155	10,326	110	2,295	110	110
124 Health Benefits	51	22	60	1	0	0	0
125 Unemployment W/C Insurance	361	15	281	0	0	0	0
Total 121 Benefits 200	9,003	8,193	10,666	110	2,295	110	110

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131 Purchased Prof & Tech Services 300							
134 Employee Training & Development	85	0	0	0	0	0	0
Total 131 Purchased Prof & Tech Services 300	85	0	0	0	0	0	0
151 Purchased Property Services 400							
154 Repair & Maint- Facilities	1,216	5,114	3,545	3,716	5,000	5,000	5,000
Total 151 Purchased Property Services 400	1,216	5,114	3,545	3,716	5,000	5,000	5,000
171 Other Purchased Services 500							
182 Contracted Food Service	0	0	0	128,354	143,660	143,660	143,660
Total 171 Other Purchased Services 500	0	0	0	128,354	143,660	143,660	143,660

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191 Supplies 600							
200 Food and Supplies	88,566	110,788	100,025	7,927	5,665	8,277	8,277
206 Computer & Tech Supplies	3,065	3,364	3,465	702	1,186	702	702
Total 191 Supplies 600	91,631	114,152	103,490	8,629	6,851	8,979	8,979
221 Property (Equipment) 700							
229 Equipment- Food Services	0	0	43,201	0	0	0	0
Total 221 Property (Equipment) 700	0	0	43,201	0	0	0	0

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Total Expense	214,230	233,891	296,779	142,249	187,806	159,189	159,189
Total Net Income (Loss)	(32,937)	2,674	(104,596)	1,327	(9,459)	5,425	5,425