



AGENDA – Local Building Authority Meeting

Chair Jim Miller

Trustee Stephen Willden

Trustee Audrey Barton

Trustee Christopher Carn

Trustee Michael McOmber

Trustee Lance Wadman

CITY OF SARATOGA SPRINGS

Tuesday, June 4, 2024, ~6:00 PM, in conjunction with City Council meeting

City of Saratoga Springs Council Chambers

1307 North Commerce Drive, Suite 200, Saratoga Springs, UT 84045

CALL TO ORDER

1. Roll Call.

PUBLIC HEARING

1. Budget Amendments for Fiscal Year 2023-2024. Resolution LBA R24-2 (6-4-24).
2. Final Budget for the Local Building Authority of the City of Saratoga Springs. Resolution LBA R24-3 (6-4-24).

MINUTES

1. Approval of Minutes: May 21, 2024.

ADJOURNMENT

Supporting materials are available for inspection on the City Website, www.saratogasprings-ut.gov. Questions and comments to Staff and/or Council may be submitted to comments@saratogasprings-ut.gov. Meetings are streamed live at <https://www.youtube.com/c/CityofSaratogaSprings>.

PLEASE NOTE: The order of items may be subject to change with the order of the Chair. One or more trustees may participate by electronic telecommunication means such as phone, internet, etc. so that they may participate in and be counted as present for all meeting purposes, including the determination that a quorum is present.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify the City Recorder at 801.766.9793 at least two days prior to the meeting.



City Council Staff Report

Author: Spencer Quain, Budget Administrator
Subject: LBA Budget Amendment
Date: June 4th, 2024
Type of Item: Resolution

Summary Recommendation: Staff recommends approval of the following by resolution amending the budget for the fiscal year 2023-24.

Description

A. Topic

This is the first LBA budget amendment for the fiscal year 2023-2024.

B. Background

Attached is the detail of the requested budget amendments for this budget amendment.

C. Analysis

Additional budgeted expenditures are detailed in the attached spreadsheet.

Recommendation: Staff recommends approval of the resolution amending the LBA budget for the fiscal year 2023-24.

RESOLUTION NO. LBA R24-2 (6-4-24)

**A RESOLUTION AMENDING THE LOCAL
BUILDING AUTHORITY OF CITY OF
SARATOGA SPRINGS BUDGET FOR FISCAL
YEAR 2023-2024 AND ESTABLISHING AN
EFFECTIVE DATE.**

WHEREAS, the City Council of the City of Saratoga Springs has found it necessary to amend the LBA's current 2023-2024 fiscal year budget;

WHEREAS, pursuant to state law, the City Council has conducted a public hearing on the proposed amended budget; and,

WHEREAS, the City Council has determined that the proposed budget amendment is in the best interests of the public, will further the public health, safety, and welfare, and will assist in the efficient administration of the LBA.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE LOCAL BUILDING AUTHORITY OF CITY OF SARATOGA SPRINGS, UTAH, THAT:

1. The Local Building Authority of City of Saratoga Springs does hereby adopt the amended 2023-2024 fiscal year budget as set forth and attached hereto.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon passage.

Passed on the 4th day of June, 2024

CITY OF SARATOGA SPRINGS
A UTAH MUNICIPAL CORPORATION

Signed: _____
Jim Miller, Chair

Attest: _____
LBA Secretary

Date

2023-2024 LBA Budget Amendment #1						
G/L Account	Department	Description	Current FY 2024 Budget	New Budget Amount	Debit/Credit	Notes/Comments
Staff have determined that the following items do not create a substantial burden on future budgets (according to a 5-year budget analysis)						
44-4161-720	Capital Projects	City Hall Construction	\$ -	\$ 40,000,000	\$ 40,000,000	First Bill came in earlier than anticipated.
Total Funding Impact				\$ 40,000,000		

Local Building Authority (44)				
	2023 Actuals	2024 Adj. Budget	2025 Budget	% Change Between 2024 and 2025
Transfers and Other Sources	-	-	\$ 3,200,000	-
Total Revenue	-	-	\$ 3,200,000	-
Capital Project Expenditures	-	-	\$ -	-
Debt Service	-	-	\$ 3,200,000	-
Total Expenses	-	-	\$ 3,200,000	-
Net Revenue Over Expenditures	-	-	\$ -	-

LBA RESOLUTION NO. LBA R24-3 (6-4-24)

RESOLUTION ADOPTING THE FINAL SARATOGA SPRINGS LOCAL BUILDING AUTHORITY (LBA) BUDGET FOR THE FISCAL YEAR 2024-2025; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, Section 17C-1-601.5, Utah Code Annotated, 1953, as amended, requires that the LBA, on or before June 30th of each year adopt a budget for the next fiscal year; and

WHEREAS, a draft of the final budget is required to be provided for public inspection three days before the date of the public hearing, which was accomplished by providing a copy of the proposed final budget at the Saratoga Springs City Recorder's Office beginning on May 30, 2024; and

WHEREAS, the CDRA is required to publish a Class A public notice at least one (1) week in advance of the public hearing, which notice was published on May 23, 2024; and

WHEREAS, the Saratoga Springs Community Development and Renewal Agency has conducted a public hearing on the proposed Fiscal Year 2024-2025 LBA budget as required by the State of Utah.

NOW THEREFORE, be it resolved by the Saratoga Springs Local Building Authority, Utah, that:

1. The Saratoga Springs Local Building Authority does hereby adopt the final LBA budget for Fiscal Year 2024-2025 as set forth and attached hereto.
2. The LBA Board shall, within 90 days after adopting the final budget, file a copy of the annual budget with the Utah County Auditor, the Utah State Tax Commission, the Utah State Auditor, and the Utah State Board of Education.

BE IT FURTHER RESOLVED that this resolution shall take effect and be effective on July 1, 2024 for the entire fiscal year of 2024-2025.

ADOPTED AND PASSED by the Board of the Saratoga Springs Community Development and Renewal Agency, Utah, this 4th day of June, 2024.

Signed: _____
Jim Miller, Chair

Attest: _____
Nicolette Fike, LBA Secretary

EXHIBIT A

LBA Fiscal Year 2024-25 Budget
(attached hereto)



MINUTES – Local Building Authority

Tuesday, May 21, 2024

City of Saratoga Springs City Offices

1307 North Commerce Drive, Suite 200, Saratoga Springs, Utah 84045

LOCAL BUILDING AUTHORITY MEETING MINUTES

1. **Call to order – 6:48 p.m.** by Chair Jim Miller

2. **Roll Call** – A quorum was present

Present:

Trustees: Chair Jim Miller, Trustees Michael McOmber, Chris Carn, Chris Porter, Stephen Willden, Ryan Poduska (electronically).

Staff: City Manager Mark Christensen, Community Development Director Ken Young, Assistant City Manager Owen Jackson, City Attorney Kevin Thurman, Public Information Officer AnnElise Harrison, Public Works Director Jeremy Lapin, Planner I Kendal Black, Recreation Director Heston Williams, Senior Planner Tippe Morlan, Budget Analyst Spencer Quain, and City Recorder/Secretary Nicolette Fike

PUBLIC HEARING

1. **Resolution Adopting a Tentative Budget for the Local Building Authority of the City of Saratoga Springs. LBA R24-1 (5-21-24).** Budget Analyst Spencer Quain advised that this is a new fund created primarily for the construction of City Hall. After this year the budget will be for paying off the debt.

Mayor Miller opened the public hearing at 6:49 pm. There were no comments so the public hearing was closed.

Motion made by Trustee Willden to approve the Resolution Adopting a Tentative Budget for the Local Building Authority of the City of Saratoga Springs, LBA R24-1 (5-21-24) Seconded by Trustee Carn.

Yes: Trustees Chris Carn, Lance Wadman, Audrey Barton, Michael McOmber, Stephen Willden.

No: None.

Absent: None.

Motion passed 5-0.

MINUTES

1. **Approval of Minutes: December 5, 2023.**

Motion made by Trustee Willden to approve the minutes of December 5, 2023 Seconded by Trustee Carn.

Yes: Trustees Chris Carn, Lance Wadman, Audrey Barton, Michael McOmber, Stephen Willden.

No: None.

Absent: None.

Motion passed 5-0.

ADJOURNMENT

Meeting Adjourned Without Objection at 6:51 p.m. by Chair Jim Miller.

Chair Jim Miller

Date

LBA Secretary