

MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE REDEVELOPMENT AGENCY HELD ON TUESDAY, MAY 07, 2024 AT 6:50 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

Presiding and Conducting: Chair Matt Packard

Directors in Attendance: Craig Jensen
Logan Millsap
Jake Smith
Mike Snelson
Mindi Wright

City Staff in Attendance: City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, City Recorder Kim Crane, Community Development Director Josh Yost, Administrative Services Director Patrick Monney, Internal Services Director Scott Sensanbaugher, Library Director Dan Mickelson, Museum of Art Director Emily Larsen, Parks and Recreation Director Stacey Child, Public Works Director Brad Stapley, and Public Safety Director Lance Haight.

CALL TO ORDER

Chair Packard welcomed everyone and called the meeting to order at 6:49 p.m.

REGULAR AGENDA

1. **Consideration of a Resolution regarding the Springville Redevelopment Agency tentative budget for Fiscal Year 2024/2025, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget - Bruce Riddle, Assistant City Administrator/Finance Director**

Director Riddle reported the RDA is comprised of tax increment payments associated with the RDA area and associated projects established when the zone was created. The FY2025 RDA budget anticipates \$700,000 in revenues to be used for \$400,000 in contracted incentive payments and project reimbursements with the balance to be retained in the fund balance. He explained the Tentative Budget needs to be made available for public inspection and then considered for adoption as a Final Budget after a public hearing, which is intended to be held on June 18, 2024.

Motion: Director Jensen moved to approve Resolution #2024-01R by the Redevelopment Agency of the City of Springville, Utah to adopt the Tentative Budget for Fiscal Year 2024-2025 and set a public hearing for adoption of the Final Budget on June 18, 2024, at 6:50 p.m. **Director Millsap seconded** the motion.

Rollcall Vote: Voting Yes: Director Jensen, Director Millsap, Director Smith, Director Snelson, and Director Wright. The motion **Passed unanimously, 5-0. Resolution #2024-01R Adopted.**

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 07, 2024 MINUTES

Motion: Director Millsap moved to approve the minutes from May 07, 2024, to be prepared and emailed to each member of the Springville Redevelopment Agency. The Board will have ten days to review the minutes and submit any changes to the secretary. If after ten days, there are no changes, the minutes

will stand approved. If there are changes, the process will be followed until all changes are made and the Board is in agreement. **Director Snelson seconded** the motion. **Voting Yes:** Director Jensen, Director Millsap, Director Smith, Director Snelson, and Director Wright. The motion **Passed unanimously, 5-0.**

ADJOURNMENT

Motion: Director Snelson moved to adjourn the Springville Redevelopment Agency meeting at 6:52 p.m. **Director Jensen seconded** the motion. **Voting Yes:** Director Jensen, Director Millsap, Director Smith, Director Snelson, and Director Wright. The motion **Passed unanimously, 5-0.**

This document constitutes the official minutes for the Springville City Redevelopment Agency meeting held on Tuesday, May 07, 2024. I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true, accurate, and complete record of this meeting held on Tuesday, May 07, 2024.

DATE APPROVED:

May 29, 2024



Kim Crane, City Recorder