



MINUTES
Springville City Municipal Building Authority Meeting - MAY 07, 2024

MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, MAY 07, 2024, AT 6:40 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

President Conducting: Matt Packard

Trustees in Attendance: Craig Jensen
Logan Millsap
Jake Smith
Mike Snelson
Mindi Wright

City Staff in Attendance: City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, City Recorder Kim Crane, Community Development Director Josh Yost, Administrative Services Director Patrick Monney, Internal Services Director Scott Sensanbaugher, Library Director Dan Mickelson, Museum of Art Director Emily Larsen, Parks and Recreation Director Stacey Child, Public Works Director Brad Stapley, and Public Safety Director Lance Haight.

CALL TO ORDER

President Packard welcomed everyone and called the meeting to order at 6:44 p.m.

REGULAR AGENDA

1. **Consideration of a Resolution regarding the Springville Municipal Building Authority tentative budget for Fiscal Year 2024/2025, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget - Bruce Riddle, Assistant City Administrator/Finance Director**

Bruce explained the process with the individual budgets of the MBA, RDA, and City budgets and reported the MBA is comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the Civic Center. The FY2025 MBA budget is \$413K, which represents principal and interest payments along with bond administration fees associated with the MBA Lease Revenue Bonds. State Code requires the board to adopt a tentative budget on or before the first regular meeting in May for the following year and set a date and time for a public hearing on the tentatively adopted budget.

Motion: Trustee Snelson moved to approve Resolution #2024-01M by the Municipal Building Authority of the City of Springville, Utah to adopt the Tentative Budget for Fiscal Year 2024-2025 and set a public hearing for adoption of the Final Budget on June 18, 2024, at 6:40 p.m. Trustee Jensen seconded the motion. Rollcall Vote: Voting Yes: Trustee Jensen, Trustee Millsap, Trustee Smith, Trustee Snelson, and Trustee Wright. The motion **Passed unanimously, 5-0. Resolution #2024-01M Adopted.**

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 07, 2024 MINUTES.

Motion: Trustee Smith moved to approve the minutes from May 07, 2024, to be prepared and emailed to each member of the Municipal Building Authority. The Board will have ten days to review the minutes and

submit any changes to the secretary. If after ten days, there are no changes, the minutes will stand approved. If there are changes, the process will be followed until all changes are made and the Board is in agreement. **Trustee Jensen seconded the motion. Voting Yes:** Trustee Jensen, Trustee Millsap, Trustee Smith, Trustee Snelson, and Trustee Wright. The motion **Passed unanimously, 5-0.**

ADJOURNMENT

Motion: Trustee Jensen moved to adjourn the Municipal Building Authority meeting at 6:48 p.m. **Trustee Snelson seconded** the motion. **Voting Aye:** Trustee Jensen, Trustee Millsap, Trustee Smith, Trustee Snelson, and Trustee Wright. The motion **Passed unanimously, 5-0.**

This document constitutes the official minutes for the Springville City Municipal Building Authority Meeting held on Tuesday, May 07, 2024.

I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true, accurate, and complete record of this meeting held on Tuesday, May 07, 2024.

DATE APPROVED:

May 29, 2024



Kim Crane, City Recorder